REFERENCE TO APRIL INDEX NO LONGER NECESSARY

MOODY'S® BOND SURVEY

Cumulative Index and Bulletin of Ratings: June 1986

Commercial Paper, Corporate Bonds, Federal Agency Issues, Municipal Securities, and Preferred Stocks

Covers issues of January 6 through June 30, 1986

The items in the Index are arranged alphabetically. Where two or more page references are given, the first listed always indicates the most recent one.

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Shelf Registration ---- 7405
9% Notes, 1996 ---- 7405
Southwestern Bell Telephone Co.:
Deb. 8⅝s, 2020 ---- 7042
Southwestern Electric Power Co.:
Pollution Control Revenue Refunding Bonds ---- 6180
First Mtge. 8.85s, 2016 ---- 6775
First Mtge. Bonds —s, Ser. T, 2016 ---- 6931
Southwestern Public Service Co.:
Shelf Registration ---- 7200
Sovran Bank N.A.:
Rating Raised ---- 6381
Sovran Financial Corp.:
9¼% Notes, 2006 ---- 6157
Shelf Registration ---- 6875
Sperry Corp.:
Ratings Lowered ---- 6368
Conv. Sub. Deb. 7⅝s, 2011 ---- 7879
Sperry Curacao N.V.:
Rating Lowered ---- 6368
Standard Oil Co.:
Debenture 6.3s, 2001 ---- 6140
Notes, 1990 ---- 6140
Notes, 1992 ---- 6140
8% Eurobonds, 1996 ---- 6692
Prepetual Public Bonds ---- 6924
Stanley Works:
Shelf Registration ---- 7137
State of New Hampshire:
Proposed Bond Sale ---- 6725
State of Louisiana:
New Issue ---- 6879
State of Michigan:
Proposed Bond Sale ---- 6879
State of New York:
Bond Sold ---- 6464
State of Texas:
New Issue/Update ---- 6798
Stone Container Corp.:
Conv. Sub. Deb. 6¾s, 2011 ---- 6865,7064
$3.50 Cum. Conv. Exch. Pfd. Shares, Series C ---- 6891
Conv. Sub. Deb. —s, 2011 ---- 7064
Cum. Conv. Exch. Preferred
Student Loan Marketing Association:
7.90% Notes, 7/6/1989 ---- 6211
Short Term Flt. Rt. Notes, 12/11/86 ---- 6284
Floating Rt. Notes, 11/13/1986 ---- 6686
Floating Rate Notes, 10/9/1986 ---- 6918
Yield Curve Notes, 1990 ---- 7030
Australian Dollar Notes, 4/15/1989 ---- 7030
Australian Dollar Zero Coupon Notes, 1991 ---- 7329
Yield Curve Notes, 1991 ---- 7465
Yield Curve Notes, 1993 ---- 7465
Floating Rate New Zealand Dollar Notes, 1991 ---- 7521
Float-Rate Notes, 8/14/86 ---- 7573
Student National Mortgage Association:
Float-Rate Notes, 7/10/1986 ---- 7929
Sudbury Holdings, Inc.:
Conv. Sub. Deb. 7½s, 2011 ---- 6783
Sumitomo Corp.:
4¾% Notes w/wrts., 1991 ---- 7575
Sumitomo Corp. Overseas Capital Ltd.:
8% Gtd. Notes, 1996 ---- 6358
Sumitomo Trust & Banking Co., Ltd.:
2.5% Conv. Bond, 2001 ---- 6769
New Issuer - C.P. ---- 7399
Sun Co., Inc.:
S.F. Debenture 9⅜s, 2016 ---- 6295
Sun Electric Corp.:
Conv. Sub. Deb. 8s, 2006 ---- 6545
Sunbeam Corp.:
Rating Lowered ---- 7279

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Sunstrand Corp.:
S.F. Debenture 9⅜s, 2016 ---- 6780
SunTrust Banks, Inc.:
8⅜% Notes, 1996 ---- 7431
Superior Oil Co.:
Rating Lowered ---- 7278
Superior Overseas Finance N.V.:
Rating Lowered ---- 7275
Surry County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Weyerhaeuser Co.-Project):
Pollution Control Bonds ---- 7958
Sysco Corp.:
Rating Raised ---- 7278

T

Tarrant Cty. Jr. College District, Texas:
New Issue ---- 7725
Telepictures Corp.:
Ratings Raised ---- 7479
Tenax Co., Inc.:
Ratings Lowered - C.P. ---- 7281
Tenneco Corp.:
Ratings Lowered ---- 6703
Tenneco Inc.:
Shelf Registration ---- 6219
9¼% Notes, 1996 ---- 6533
Debenture 10¼s, 2016 ---- 6533
Ratings Lowered ---- 6703
Shelf Registration ---- 6942
Tenneco International Finance N.V.:
Rating Lowered ---- 6703
Texaco Inc.:
Action Deferred ---- 6139
Texas Air Corp.:
Sr. Increasing Rt. Exten. Notes ---- 7529
14½% Sr. Notes, 1993 ---- 7529
Exten. Sr. Notes ---- 7716
Texas American Bank/Fort Worth, N.A.:
Rating Lowered ---- 7223
Texas American Bancshares:
Rating Lowered ---- 7223
Texas American Energy Corp.:
Ratings Lowered ---- 7343
Texas Commerce Bancshares, Inc:
Ratings Lowered ---- 7066, 7775
Texas Eastern Corp.:
Ratings Lowered ---- 6773
Texas Eastern Transmission Corp.:
Shelf Registration ---- 6184
C.P.-Ratings Lowered ---- 6773
Shelf Registration ---- 7579
Texas Gas Transmission Corp.:
Ratings Lowered ---- 6778
Texas International Airlines Finance N.V.:
Convertible Called-Action Required ---- 6138
Texas Instruments, Inc.:
Market Auction Preferred Stock, Series D ---- 6812
Market Auction Preferred Stock, Series A, B, C ---- 7441
Market Auction Preferred Stock ---- 7672
Texas Oil & Gas Corp.:
Ratings Lowered - C.P. ---- 7584
Texas Utilities Electric Co.:
Shelf Registration ---- 6578
First Mtge. & Coll. Trust 9¾s, 2016 ---- 6774
First Mtge. & Coll. Trust 9⅜s, 2016 ---- 7334
9.48% Sinking Fund Pfd. Stock ---- 7548
Cum. Preferred Stock ---- 7905
Shelf Registration ---- 7875
Texstyrene:
13% Sr. Sub. Gtd. Notes, 1995 ---- 7588
Textron Inc.:
Deb. 9¼s, 2016 ---- 7344
10¾% Sr. Notes, 1998 ---- 7934
The One Bancorp:
Conv. Sub. Deb. —s, 2011 ---- 6561

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Thermo Electron Corp.:
Convertible Called-Action Required ---- 7479
Third National Corp.:
Rating Raised - C.P. ---- 6122
Thomson-Brandt International B.V.:
8% Gtd. Equity Notes, 1996 ---- 6127
Tidewater, Inc.:
Ratings Lowered ---- 7407
Times Mirror Co.:
8¼% Notes, 1996 ---- 7128
8⅜% Notes, 1991 ---- 7411
Todd Shipyards Corp.:
S.F. Exch. Pfd. Shares Series A ---- 6257
—% Sr. Sub. Notes, 1996 ---- 6231
Toledo, Ohio:
Proposed Note Sale ---- 7539
Toledo Edison Co.:
First Mtge. 9⅜s, 1996 ---- 7477
Adj. Rt. Pfd. Stock ---- 7441
Adjustable-Rate Cumulative Preferred Stock ---- 7497
Towle Manufacturing Co.:
Rating Lowered ---- 7127
Toy Funding Corp.:
New Issuer - C.P. ---- 6430
Toys "R" Us, Inc.:
New Issuer - C.P. ---- 7399
Trans World Airlines, Inc.:
Ratings Lowered ---- 6138,6146
Transamerica Financial Corp.:
Shelf Registration ---- 6382
7⅞% Notes, 1991 ---- 7357
TransCanada PipeLine Ltd.:
New Ratings ---- 7575
Transcontinental Gas Pipeline Corp.:
Ratings Lowered ---- 6774
Transohio Savings Bank, FSB:
9¼% Mortgage-Backed Bonds Series B, 1993 ---- 7662
Transworld Corp.:
Shelf Registration ---- 6146
Rating Raised ---- 7047
Triangle Industries Inc.:
Conv. Sr. Sub. Deb. 8½s, 2011 ---- 7880
Cum. Conv. Pfd. Stock ---- 7904
Triangle Pacific Corp.:
Sr. Sub. Deb. —s, 1998 ---- 6304
Tribune Co.:
—% Notes, 1996 ---- 6710
Trinity Industries, Inc.:
Liquid Yield Option Notes, 2001 ---- 7482, 7720
Triton Energy Corp.:
Rating Lowered & Rating Assigned ---- 7343
TRW Inc.:
8¾% Notes, 1996 ---- 7343
Tucson, Arizona:
New Issue ---- 6565
Turner Broadcasting System, Inc.:
Zero Coupon Notes, Series A, 3/15/89 ---- 7214
Zero Coupon Notes, Series B, 3/15/90 ---- 7214
Zero Coupon Notes, Series C, 3/15/91 ---- 7214
Zero Coupon Notes, Series D, 3/15/92 ---- 7214
Sr. Sub. Deb. 14s, 1993 ---- 7213
Extendible Sr. Notes, 9/1/1986 ---- 7213
Exten. Sr. Notes, 1986 ---- 7415
Sr. Sub. Deb., 1993 ---- 7415
Rating Lowered ---- 7415

U

Uccel Corp.:
Rating Raised ---- 6139
UNC Resources, Inc.:
Conv. Sub. Deb. —s, 2006 ---- 6539
Rating Lowered ---- 6539
Ungermann-Bass, Inc.:
Conv. Sub. Deb. 6⅞s, 2011 ---- 7414
Unilever France:
10⅜% Guaranteed Bonds, 1992 ---- 7651
Union Bancorp:
Money Mkt. Cum. Pfd. Stock ---- 6656
8½% Notes, 1996 ---- 6954

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Union Camp Corp.:
S.F. Deb. 8⅝s, 2016 6862
Shelf Registration 7054
Ratings Lowered 7054
Union Carbide Corp.:
Conversion Recommended 7656
Ratings Lowered - C.P. 7879
Union Electric Co.:
First Mtge. Bonds —s, 1996 6697
Union Federal Savings:
Conv. Sub. Deb. 7¼s, 2011 7358
Union Oil Co. of California:
C.P.-Rating Lowered 6771
9¾% Notes, 1994 7411
Union Oil Credit Corp.:
Rating Lowered 6771
Union Oil International Finance:
Ratings Lowered 7480
Union Texas Petroleum Holdings:
Ratings Lowered 6539
United Brands Co.:
Exchange Offer 6139
United Inter-Mountain Telephone Co.:
Rating Raised 6130
United States Gypsum Co.-Project):
Industrial Development Revenue Bonds 7084
United States Leasing Corp.:
9⅜% Sr. Notes, 1991 7988
United States Leasing International, Inc.:
Shelf Registration 7538
United States Steel Corp.:
5¼% Bonds, 1996 6128
Shelf Registration 6143
Cum. Redeemable Pfd. Stock 7548
Exchange Offer 7609
Money Market Cum. Pfd. Stock, Ser. S-F 7792
United Technologies Corp.:
8⅛% Notes, 1996 7409
United Telecommunciations, Inc.:
7½% Notes, 1990 6937
Shelf Registration 7060
United Telephone Co. of Florida:
Rating Raised 6532
United Virginia Bancshares, Inc.:
8⅝% Sub. Capital Notes, 1998 7145
University of California:
New Issue 6798
University of Maryland:
Proposed Bond Sale 7073
University of Missouri:
New Issue 7990
Unocal Corp.:
6⅛% Bonds, 1998 6771
Rating Lowered 7480
Upjohn Co.:
Shelf Registration 6372
U.S. Acceptance Corp.:
GNMA/FNMA Coll. Bonds, Series 9 7989
U.S. Bancorp:
Convertible Called-Action Required 6381
8¼% Notes, 1996 6556
U.S. Trust Corp.:
8% Notes, 1996 6640
US WEST Capital Funding, Inc.:
Shelf Registration 6158

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USAir Group, Inc.:
Shelf Registration 6627
USLICO Corp.:
Conv. Sub. Deb. 8s, 2011 7777
USLIFE Corp.:
8⅜% Notes, 1996 7426
Shelf Registration 7887
UT Financial Service Corp.:
Correction 6140
10⅝% Notes, 1995 6214
Medium Term Notes, Series A 6301
Shelf Registration 6452
UtiliCorp United Inc.:
Ratings Lowered - C.P. 7671

V

Valero Energy Corp.:
Ratings Raised 6368
Valley National Corp.:
Debenture 9⅞s, 2016 7484
VEREX Assurance, Inc.:
Rating Raised 6711
Vestron Inc.:
Conv. Sub. Deb. 9s, 2011 7414
VF Corp.:
Ratings Raised 6977
Victoria Bankshares:
9⅝% Senior Notes, 1996 6717
View-Master Ideal Group, Inc.:
Conv. Sub. Deb. 6⅞s, 2006 6372
Virginia ELectric & Power Co.:
Sinking Fund Preferred 6181
Shelf Registration 6254,6437
First & Ref. Mtge. Bond 8½s, 2016 7117
Virginia Power Financing Trust:
C.P-New Issuer 6768
Vodavi Technology Corp.:
Conv. Sub. Deb. 7½s, 2011 7133

W

Wake County, North Carolina:
Proposed Bond Sale 6965
Walgreen Co.:
S.F. Deb. 9½s, 2016 6141
Shelf Registration 6299
Walter (Jim) Corp.:
Deb. 9½s, 2016 7049
S.F. Debentures 11s, 2006 7771
Warner Communications Inc.:
C.P. Rating Assigned 6857
Warner Communications, Inc.:
New Issuer - C.P. 6357
Warner-Lambert Co.:
Shelf Registration 7136
Ratings Lowered 7717
Washington Gas Light Co.:
Ratings Raised 6772
Washington Water Power Co.:
Adj. Rt. Preferred Stock 6890
Shelf Registration 7084
Wells Fargo & Co.:
Adj. Rt. Cum. Pfd. Stock, Series B 6655
16⅛% New Zealand Dollar Notes, 1989 6639
8% Notes, 1993 6640

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Ratings Raised 6639
8¾% Sub. Notes, 1996 7427
Wells Fargo Mortgage & Equity Trust:
Rating Lowered 6462
West Texas Utilities Co.:
First Mtge. 8⅞s, 2016 6775
Preferred Stock 6981
First Mtge. Bond —s, Ser. N, 2016 6931
7.25% S.F. Pfd. Stk. 7374
Western Co. of North America:
Rating Lowered 7584
Western Digital Corp.:
Conv. Sub. Deb. 6¾s, 2011 6631
Conv. Sub. Deb. —s, 2001 7053
Western Massachusetts Electric Co.:
First Mtge. 9¾s, 2016 6618
Westinghouse Credit Corp.:
Medium Term Notes 6952
8⅜% Sr. Notes, 1996 7427
Shelf Registration 7595
6¾% Notes, 1996 7648
Westinghouse Electric Corp.:
7¾% Notes, 1996 6863
Westvaco Corp.:
Shelf Registration 7139
Wetterau Inc.:
Convertible Called-Action Required 7656
Weyerhaeuser Co.:
Shelf Registration 7138
Pollution Control Revenue Bonds 7958
Whirlpool Corp.:
Shelf Registration 6451
Wickes Companies, Inc.:
Sr. Sub. Deb. 11⅞s, 2001 6297
Willamette Industries, Inc.:
Rating Raised 6629
9⅞% Notes, 1996 7658
Wickes Companies Inc.:
Rating Raised 6444
Winn Dixie Stores, Inc.:
New Issuer - C.P. 7331
Wisconsin Bell, Inc.:
Shelf Registration/Rating Raised 6533
Rating Raised 6617
Wisconsin Power & Light Co.:
First Mtge. 8s, Series U, 1991 6434
First Mtge. Bond —s, Series U, 1991 6854
First Mtge. Bonds 10s, 2016 7654
First Mtge. Bond Ser. T —s, 2016 7765

X

Xerox Credit Corp.:
5⅝% Notes, 1991 6359

Z

Zale Corp.:
C.P. Ratings Lowered 6862
Zayre Corp.:
—% Notes, 1996 6871
S.F. Deb. —s, 2016 6871
Zenith Electronics Corp.:
Conv. Sub. Deb. 6¼s, 2011 6939
Zeus Corp., Inc,:
—% Sr. Sub. Notes, 1996 6460
Zions Utah BanCorp.:
Floating Rate Notes, 1998 7722

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Aetna Life & Casualty Co.:
7¾% Euronotes, 2016 — Aaa
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Aaa
African Development Bank:
6¼% Eurobonds, 1996 — Aaa
AGS Computers, Inc.:
Conv. Sub. Debenture 7½s, 2011 — B1
Air Products & Chemicals, Inc.:
Debenture 8½s, 2006 — A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A1
Air Products Nederland B.V.:
6¾% Gtd. Bearer Notes, 1991 (Gtd. by Air Products & Chemicals, Inc.) — A1
Airborne Freight Corp.:
Conv. Sub. Debenture —s, 2011 — Ba2
Alabama Power Co.:
First Mtge. —s — A1
Alco Standard Corp.:
Sr. Unsecured Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)A3
Allegheny Generating Co.:
Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A1
Allegheny International, Inc.:
S.F. Debenture 9s, 1995 — Ba2 to B2
S.F. Sub. Debenture 10.40s, 2002 — B1 to B3
Allied Bancshares, Inc.:
12% Notes, 1993 — Aa3 to A3
Allied-Signal, Inc.:
Debenture 9½s, 2016 — A1
8% Sr. Eurobonds, 2006 — A1
Debt Securities w/warrants (Shelf Registration $224.0 mill. filed under SEC Rule 415) — (P)A1
6¾% Sr. Euroyen Note, 1993 — A1
Allied Supermarkets, Inc.:
Sr. Sub. Debenture —s, 1998 — B2
Aluminum Co. of Canada Ltd.:
Debenture 9⅞s, 1998 — A3
AmBrit, Inc.:
12¾% Sr. Sub. Notes, 1996 — Caa
AMC Entertainment, Inc.:
Sr. Sub. Debenture —s, 2001 — Ba3
America West Airlines, Inc.:
Conv. Sub. Debenture —s, 2011 — B2
American Airlines, Inc.:
Sub. Debenture 6¼s, 1996 (in units) — Baa2
American Brands, Inc.:
9¼% Eurobonds, 1998 — Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa3
$300.0 mill. 415 Shelf Registration — Withdrawn
S.F. Debenture 9⅛s, 2016 — Aa3
American Cablesystems Corp.:
—% Sr. Sub. Notes, 1996 — B2
American Continental Corp.:
Debenture —s, 1998 — B1
American Express Co.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa2

Rating

American Express Credit Corp.:
8⅛% Notes, 1996 — Aa2
5⅞% Euroyen Bonds, 1993 — Aa2
8% Euroyen Bonds, 1996 — Aa2
Medium Term Nts. due 9 mos. to 5 yrs. — Aa2
8.45% Stepped-up Put Notes, 1996 — Aa2
American General Corp.:
Medium Term Notes (due 9 months to 10 yrs.) — A2
Various Debt Securities (Shelf Registration $400.0 million filed under SEC Rule 415) — (P)A2
8½% Euronotes, 1998 — A2
American Investment Co.:
8¾% Sr. Notes, 1989 — Baa2
7⅞% Notes, 1994 — Baa2
7½% Sub. Notes, 1988 — Ba1
American Medical International, Inc.:
All Outstg. Notes (5 issues) — A2 to A3
All Outstg. Eurobonds (3 issues) — A2 to A3
All Outstg. Debentures (2 issues) — A2 to A3
415 Shelf Registration — (P)A2 to (P)A3
All Outstg. Sub. S.F. Debentures (2 issues) — A3 to Baa1
All Outstg. Conv. Sub. Debentures (2 issues) — A3 to Baa1
9¾% Eurobonds, 1993 — A2
9¾% Notes, 1993 — A2
9⅝% Notes, 1991 — A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)A2
American Telephone & Telegraph Co.:
10¼% Euronotes, 1993 — Aa3
Debenture —s, 2026 — Aa3
Eurodebenture 9s, 2016 — Aa3
10⅜% Notes, 1990 — Aa1 to Aa3
13¼% Notes, 1991 — Aa1 to Aa3
All Outstg. Debentures (17 issues) — Aa1 to Aa3
American Telephone & Telegraph Overseas Fin. N.V.:
Gtd. Eurodebenture 14¼s, 1989 (Gtd by American Telephone & Telegraph Co.) — Aa1 to Aa3
AmeriTrust Corp.:
8⅝% Sr. Notes, 1996 — Aa3
Amoco Co.:
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Guaranteed by Amoco Corp.) — (P)Aaa
9¾% Gtd. Eurobonds, 2016 (Guaranteed by Amoco Corp.) — Aaa
Debenture 9⅞s, 2016 (Guaranteed by Amoco Corp.) — Aaa
AMP, Inc.:
—% Notes, 1996 — Aa2
AMR Corp.:
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)Baa2
5¼% Swiss Franc Bonds, 2001 — Baa2
Anaconda Co.:
Debenture 6⅝s, 1993 (Assumed by Atlantic Richfield Co.) — A3 to A2
Anchor Hocking Corp.:
—% Notes, 1996 — Baa2
Anderson, Clayton & Co.:
Sr. Sub. Debenture —s, 1998 — B1

Rating

Anheuser-Busch Companies, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Aa3
6% Dual-Currency Swiss Franc Bonds, 1994 (Guaranteed by Anheuser-Busch, Inc.) — Aa3
ANR Pipeline Co.:
All Outstg. First Mtge. Bonds (10 issues) — Baa2 to Baa3
All Outstg. Debentures (2 issues) — Baa3 to Ba1
6% Swiss Franc Bonds, 1995 — Baa3 to Ba1
AP Industries, Inc.:
Sub. Debenture —s, 2001 — B3
Apache Corp.:
Conv. Sub. Debenture —s, 2006 — Ba1
Apollo Computer, Inc.:
Convertible Subordinated Debenture —s, 2011 — B2
Archer-Daniels-Midland Co.:
Debenture 10¼s, 2006 — A1
Arco Pipe Line Co.:
7¾% Gtd. Notes, 1986 (Gtd. by Atlantic Richfield Co.) — Aa3 to A2
Argo Petroleum Corp.:
Sub. Debenture 16½s, 2002 — B3 to Caa
Aristar, Inc.:
Medium-Term Notes, Ser. C, due from 2 yrs. to 12 yrs. — Baa2
Medium Term Notes (2 issues) — Baa3 to Baa2
All Outstg. Sr. Debentures (5 issues) — Baa3 to Baa2
Sr. Sub. Debenture 14½s, 1999 — Ba2 to Ba1
Arizona Public Service Co.:
First Mtge. 9s, 1996 — Baa2
First Mortgage Bonds (Shelf Registration $350.0 million filed under SEC Rule 415) — (P)Baa2
First Mortgage 9¼s, 1996 — Baa2
First Mtge. Bonds (Shelf Registration $100.0 million filed under SEC Rule 415) — (P)Baa2
First Mortgage 11s, 2016 — Baa2
Arkansas Best Corp.:
Convertible Subordinated Debenture —s, 2011 — Ba3
Arkansas Power & Light Co.:
All Outstanding First Mortgage Bonds (25 issues) — Baa2 to Baa1
Armstrong Rubber Co.:
Convertible Subordinated Debenture 7¾s, 2011 — Ba2
Asian Development Bank:
5⅛% Swiss Franc Bonds, 1996 — Aaa
[illegible] Bonds, 2001 — Aaa
6¼% Euronotes, 1996 — Aaa
Zero Coupon Eurobonds, 2016 — Aaa
Associated Inns & Restaurants Co. of America:
14% Sr. Unsecured Notes, 1996 — B2
Associates Corp. of North America:
Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $1,000.0 million filed under SEC Rule 415) — (P)Aa3 and/or (P)A2
All Outstanding Senior Notes (30 issues) — A1 to Aa3
All Outstg. Medium Term Notes (2 issues) — A1 to Aa3

Rating

415 Shelf Registration Sr. Debt (w/warrants) ---------- (P)A1 to (P)Aa3
Senior Subordinated Debt (w/warrants) ---------- (P)A3 to (P)A2
7⅝% Eurobonds, 1996 ---------- A1
7⅝% Sub. Put. Bonds, 1998 ---------- A3
7¾% Sr. Notes, 1989 ---------- A1
8⅜% Notes, 1993 ---------- A1
8¾% Sub. Notes, 1991 ---------- A3
Senior and/or Subordinated Debt Securities (Shelf Registration $505.0 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A3
9½% Eruobonds, 1996 (w/warrants) ---------- A1
6⅝% Eurobonds, 1993 ---------- A1

Associated Dry Goods Corp.:
Senior Debt Securities (Shelf Registration $400.0 million filed under SEC Rule 415) ---------- (P)A2
Debenture 8.85s, 2006 ---------- A2

A T & T Credit Corp.:
Medium-Term Notes, Series B, due 9 mos. to 10 yrs. ---------- Aa3
13¼% Notes, 1991 ---------- Aa1 to Aa3
Medium Term Notes, Series A & B ---------- Aa1 to Aa3
Debenture 4¾s, 1992 ---------- Aa1 to Aa3
415 Shelf Registration ---------- (P)Aa1 to (P)Aa3

A T & T Technologies, Inc.:
S.F. Debenture 8⅜s, 1995 ---------- Aa1 to Aa3
S.F. Debenture 7½s, 1996 ---------- Aa1 to Aa3

Atlanta Gas Light Co.:
First Mortgage —s, 1996 ---------- A2

Atlantic City Electric Co.:
First Mtge. 8⅞s, 2016 ---------- Aa3
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aa3

Atlantic Richfield Co.:
6⅛% Euroyen Bonds, 1996 ---------- A2
Third Series Medium Term Notes due 9 mos. to 10 yrs. ---------- A2
Debenture 9⅛s, 2011 ---------- A2
Debenture 9⅞s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
9⅛% Eurobonds, 1993 ---------- A2
All Outstg. Notes (5 issues) ---------- Aa3 to A2
Medium Term Notes (2 issues) ---------- Aa3 to A2
All Outstg. Debentures (10 issues) ---------- Aa3 to A2
10¼% Eurobonds, 2000 ---------- Aa3 to A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2

Atlantic Richfield Corp.:
9¼% Notes, 1993 ---------- A2

Atlantic Richfield Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (3 issues) (Gtd. by Atlantic Richfield Co.) ---- Aa3 to A2

Australia, Commonwealth of:
5½% Eurobonds, 1991 ---------- Aaa
6¼% Euronotes, 1996 ---------- Aaa
9¼% Bonds, 1996 ---------- Aaa
9⅝% Bonds, 2006 ---------- Aaa

Australia Industry Development Corp.:
8⅜% Gtd. Eurobonds, 1996 (Gtd. by Commonwealth of Australia) ---------- Aaa
10% Gtd. Eurobonds, 1991 (Guaranteed by Republic of Australia) ---------- Aaa
6% Gtd. Euroyen Bonds, 1996 (Guaranteed by Commonwealth of Australia) ---------- Aaa

Austria, Commonwealth of:
5% Swiss Franc Bonds, 2001 ---------- Aaa
5¾% Swiss Franc Bonds, 2016 ---------- Aaa

Rating

Austria, Republic of:
7¾% Eurobonds, 1996 ---------- Aaa
Zero Coupon Eurobonds, 2016 ---------- Aaa
6% Euronotes, 1998 ---------- Aaa
9½% Euronotes, 2006 ---------- Aaa
8% Euroyen Bonds, 1996 ---------- Aaa
Floating Rate Euronotes, 1998 ---------- Aaa

Autodie Corp.:
Conv. Sub. Debenture 7s, 2011 ---------- B2

Automatic Data Processing, Inc.:
Conv. Sub. Debenture 6½s, 2011 ---------- A2

Avco Corp.:
Senior and/or Subordinated Debt Securities (Shelf Registration $100.0 million filed under SEC Rule 415) Registration ---------- Withdrawn
12% Sr. Notes, 1990 ---------- Baa3 to Baa1
Sub. Debenture 7½s, 1993 ---------- Ba2 to Baa2
Conv. Sub. Debenture 5½s, 1993 --- Ba2 to Baa2

Avco Financial Services, Inc.:
8⅞% Sr. Sub. Notes, 1996 ---------- Baa2
9% Notes, 1993 ---------- A3
Sr. Sub., and/or Jr. Sub. Debt Securities (Shelf Registration $775.0 mill. filed under SEC Rule 415) --(P)A3, (P)Baa2 and/or (P)Baa3

Avon Capital Corp.:
8¾% Gtd. Eurobonds, (Gtd. by Avon Products, Inc.) 1989 ---------- A2

B

Baker International Corp.:
4⅛% Swiss Franc Bonds, 1996 ---------- A2
7.55% Notes, 1987 ---------- A1 to A2
10.20% Notes, 1990 ---------- A1 to A2
S.F. Debenture 7.80s, 1997 ---------- A1 to A2
Debenture 6s, 2002 ---------- A1 to A2
415 Shelf Registration ---------- (P)A1 to (P)A2

Baker International Finance N.V.:
Gtd. Zero Cpn. Euronotes, 1992 (Gtd. by Baker International Corp.) ---------- A1 to A2

Bally's Grand, Inc.:
—% First Mtge. Notes, 1996 ---------- Ba3
13% Second Mtge. Notes, 1996 (Exchange Offer) ---------- B1

Baltimore Bancorp:
Conv. Sub. Debenture 6¾s, 4/1/2011 ---------- Baa1

Baltimore Gas & Electric Co.:
First & Refunding Mortgage Bonds (Shelf Registration $200.0 million filed under SEC Rule 415) ------(P)Aa1
First & Ref. Mtge. 9⅛s, 2016 ---------- Aa1

Bank of America N.T. & S.A.:
12% Deposit Euronotes, 1987 ---------- Aa3 to A2
8% Deposit Euronotes, 1988 ---------- Aa3 to A2

Bank of Boston Corp.:
Var. Coupon Renewable Notes, 1987 ---------- Aa3
12.85% Notes, 1989 ---------- Aa3
Conv. Sub. Debenture 7¾s, 2011 ---------- A1
Flt. Rate Sub. Euronotes, 2001 ---------- A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
$300.0 mill. 415 Shelf Registration (Shelf Expired) ---------- Withdrawn

Bank of New England Corp.:
9½% Notes, 1996 ---------- A2
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)A2

Bank of New York Co., Inc.:
Medium Term Notes (due 9 mos. to 15 yrs.) ---------- A1
Various Debt Securities (Shelf Registration $295.3 mill. filed under SEC Rule 415) ---------- (P)A1
14.10% Notes, 1989 ---------- A1

Bank of Tokyo (Curacao) Holding N.V.:
All Outstg. Gtd. Eurobonds (12 issues) (Gtd. by Bank of Tokyo Ltd.) ------Aaa to Aa1

Rating

Bank of Tokyo Ltd.:
All Outstg. Flt. Rt. Euronotes (4 issues) ---------- Aaa to Aa1

Bank of Virginia Co.:
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A2 and/or (P)A3
Flt. Rt. Sub. Notes, 1998 ---------- A3

BankAmerica Corp.:
All Outstanding Debentures (4 issues) ---------- A2 to Baa1
All Outstg. Notes (13 issues) ---------- A2 to Baa1
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---------- A2 to Baa1
415 Shelf Registration ---------- (P)A2 to (P)Baa1
Flt. Rate Sub. Euronotes, 1997 ---------- A3 to Baa2
Flt. Rate Sub. Capital Notes (2 issues) ---------- A3 to Baa2

BankAmerica Overseas Finance Corp.:
All Outstg. Gtd. Eurobonds (3 issues) ---------- A2 to Baa1
Gtd. Flt. Rate Sub. Cap. Notes, 1996 (Guaranteed by BankAmerica Corp.) ---------- A3 to Baa2

Bankers Trust New York Corp.:
Sub. Debenture 8¼s, 1996 ---------- Aa3
12.45% Notes, 1989 ---------- Aa2
Debentures w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Zero Coupon Debentures, 1991 ---------- Aa2
Floating Rate Notes, 1991 ---------- Aa2

Banner Industries, Inc.:
12¼% Sr. Sub. Notes, 1996 ---------- Ba3
Sub. Debenture 13⅛s, 2006 ---------- Ba3

Banque Francaise du Commerce Exterieur:
7¼% Gtd. Eurobonds, 1993 (Gtd. by Republic of France) ---------- Aaa
7½% Gtd. Euroyen Bonds, 1996 (Guaranteed by Republic of France) ---------- Aaa
9⅝% Gtd. Euronotes, 1996 (Guaranteed by Republic of France) ---------- Aaa

Banque Nationale de Paris:
9% Euronotes, 1993 ---------- Aaa
7⅛% Euronotes, 1993 ---------- Aaa
9½% Euronotes, 1991 ---------- Aaa
8¾% Euronotes, 1993 ---------- Aaa

BarclaysAmericanCorp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 Mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A3
8⅛% Notes, 1996 ---------- A1

Barclays Bank PLC:
Flt. Rate Primary Perpetual Eurobonds, Ser. 2 ---------- Aa2

Barry's Jewelers, Inc.:
—% Sub. Notes, 2001 ---------- B2

Bausch & Lomb, Inc.:
8% Notes, 1996 ---------- A2

Baxter Travenol Laboratories, Inc.:
Medium Term Notes, Ser. A (due 9 mos. to 10 yrs.) ---------- A3

Bay States Gas Co.:
All Outstg. Notes (6 issues) ---------- A3 to A2

Bayerische Landesbank Girozentrale:
5⅞% Euroyen Bonds, 1991 ---------- Aaa

BCI Holdings Corp.:
—% Sr. Notes, 1996 ---------- Ba3
Sr. Sub. Debenture —s, 1998 ---------- B2
Sub. Debenture —s, 2001 ---------- B2
Flt. Rate Jr. Sub. Debentures, 2001 ---------- B2
Exch. Debenture 15¼s, 2002 (Leveraged Buyout) ---------- B3

Beatrice Companies, Inc.:
S.F. Debenture 7⅞s, 1994 ---------- A3 to Ba3
S.F. Debenture 8½s, 2008 ---------- A3 to Ba3
S.F. Debenture 10⅜s, 2010 ---------- A3 to Ba3
12% Euronotes, 1989 ---------- A3 to Ba3

Rating

12⅛% Euronotes, 1991 ---------- A3 to Ba3
415 Shelf Registration
(2 issues)---------- (P)A3 to (P)Ba3
Beatrice Foods Overseas Finance N.V.:
All Outstanding Gtd. Euronotes (4 issues) (Guaranteed by Beatrice Cos, Inc.)---------- A3 to Ba3
All Outstanding Gtd. Convertible Sub. Eurodebentures (Guaranteed by Beatrice Companies, Inc.) (4 issues)---------- Baa1 to B2
Becton, Dickinson & Co.:
8⅜% Notes, 1996 ---------- A1
Debenture 9¼s, 2016 ---------- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1
Bell & Howell Co.:
—% Notes, 1996 ---------- Baa2
Bell Telephone Co., of Pennsylvania:
Debenture 8¾s, 2026 ---------- Aa1
All Outstg. Debentures (15 issues)---------- Aa2 to Aa1
415 Shelf Registration--------- (P)Aa2 to (P)Aa1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Beneficial Corp.:
8% Notes, 1991---------- A3
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)A3 and/or (P)Baa1
6¾% Euroyen Bonds, 1995---------- A3
8½% Notes, 1989 ---------- A3
Benjamin Franklin Savings Association:
Sr. Sub. Debenture 15¾s, 1997---------- B2
Bergen Brunswig Corp.:
Exch. Sub. Debenture —s, 2011 ---------- Baa3
Berkey Photo, Inc.:
Conv. Sub. Debenture 5¾s, 1986 -----Withdrawn
BetaWest Properties, Inc.:
7¾% Gtd. Eurobonds, 1993 (Gtd. by U.S. West Investments) ----------Aa3
Bethlehem Steel Corp.:
All Outstg. Debentures (5 issues)-----Ba1 to Ba2
Sub. Debenture 4½s, 1990---------- Ba3 to B1
Birmingham Steel Corp.:
Conv. Sub. Debenture —s, 2006---------- B2
Black & Decker Corp.:
Conv. Sub. Debenture 4s, 1992 --- Baa1 to Baa3
Black & Decker Finance International B.V. & N.V.:
9⅛% Gtd. Bearer Bonds, 1989 (Gtd. by Black & Decker Corp.)---A3 to Baa2
Blount, Inc.:
—% Sub. Notes, 1996---------- B1
BNP Pacific (Australia) Ltd.:
12½% Gtd. Eurobonds, 1989 (Gtd. by Banque Nationale deParis)---------- Aaa
Boeing Co.:
8¾% Notes, 1996 ----------Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa3
$300.0 mill. 415 Shelf Registration ----------Withdrawn
Boise Cascade Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Baa1
7¾% Notes, 1991 ---------- Baa1
10¼% Notes, 1996---------- Baa1
Borden, Inc.:
S.F. Debenture 8⅜s, 2016 ----------Aa3
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)Aa3
Borg-Warner Acceptance Corp.:
5⅞% Euroyen Notes, 1991---------- A2
13.30% Notes, 1989 ---------- A2
Borg-Warner Corp.:
8% Notes, 1996---------- A1

Rating

Boston Gas Co.:
Debenture —s, 2001 ----------A2
S.F. Debenture 7.95s, 1997 ----------A3 to A2
BP North America, Inc.:
Gtd. S.F. Debenture 9¼s, 2016 (Gtd. by British Petroleum Co. PLC) ----------A1
Gtd. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by British Petroleum Co. PLC) ---------- (P)A1
BPCA Finance Limited:
8⅜% Gtd. Bonds, 1998 (Guaranteed by The British Petroleum Co.) ----------A1
BRIntec Corp.:
Conv. Sub. Debenture —s, 2011 ----------B1
Britt Airways, Inc.:
14⅜% Notes, 1996 ---------- Ba3
Brooklyn Union Gas Co.:
All Outstg. First Mtge. Bonds (8 issues)----------A1 to Aa3
Brown Group, Inc.:
8⅛% Notes, 1996----------A2
Various Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)A2
Brunswick Corp.:
S.F. Debenture —s, 2016 ----------A3
BSN Corp.:
Conv. Sub. Debenture 7¾s, 2001----------B2
Builders Transport, Inc.:
Conv. Sub. Debenture 6½s, 2011---------- Ba3
Burlington Industries, Inc.:
All Outstg. S.F. Debentures (3 issues) ----------Baa2 to Baa3
Conv. Sub. Debenture 5s, 1991----------Baa3 to Ba2
Conv. Sub. Debenture 8¾s, 2008 ----------Baa3 to Ba2
Gtd. Eurodebenture 7¾s, 1987 (Gtd. by Burlington Industries, Inc.)----------Baa2 to Baa3
Burlington Northern, Inc.:
Debenture 9s, 2016 ----------A2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)A2
9⅝% Notes, 1996----------A2
Burroughs Coporation:
All Outstg. S.F. Debentures (3 issues) ---------- A2 to Baa2
All Outstg. Notes (3 issues) ---------- A2 to Baa2
415 Shelf Registration --------- (P)A2 to (P)Baa2
Conv. Sub. Debenture 7¼s, 2010---- A3 to Baa3
Businessland, Inc.:
Conv. Sub. Debenture —s, 2006 ----------B3

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Caesars World Finance Corp.:
Sub. Debenture 14¼s, 1996----------B3 to B1
Caesars World, Inc.:
Conv. Sub. Debenture —s, 2006 ----------B1
Caisse Centrale de Co-operation Economique:
Floating Rate Euronotes, 2006 ----------Aaa
Caisse Nationale des Telecommunications:
Flt. Rate Gtd. Eurobonds, 1996 (Gtd. by the Republic of France) ----------Aaa
6⅜% Euronotes, 1996 ----------Aaa
CalFed, Inc.:
Conv. Sub. Eurodebenture 6½s, 2001 -------- Ba2
California Water Service Co.:
First Mtge. 12⅞s, 2013 ----------A2 to Aa2
Calton, Inc.:
—% Sr. Notes, 1996----------B2
Campbell Soup Co.:
7½% Eurobonds, 1998 ----------Aaa
Canada, Government of:
5⅝% Euroyen Bonds, 1993----------Aaa
9% Euronotes, 1996 ----------Aaa

Rating

6⅛% Euroyen Bonds, 1991 ----------Aaa
Canada Dry:
S.F. Debenture 4⅞s, 1990 (Now Norton Simon, Inc.) ----------Baa1 to Ba3
Canadian National Railway Co.:
8⅞% Euronotes, 2001----------Aa2
9⅞% Eurobonds, 1994----------Aa2
6½% Euronotes, 1996----------Aa2
Canadian Pacific Limited:
7½% Eurobonds, 1996---------- A2
Debenture 6¾s, 1996 ---------- A2
Cannon Group, Inc.:
12⅜% Sr. Sub. Notes, 1994 ---------- B2 to B1
Conv. Sub. Debenture 9s, 2009---------- B2 to B1
Sr. Sub. Debenture —s, 2001 ---------- B1
Conv. Sr. Sub. Debenture —s, 2001---------- B1
Capital Cities-ABC Finance Co., Inc.:
8¼% Gtd. Notes, 1996 (Gtd. by Capital Cities/ABC, Inc.) ---------- A1
Gtd. S.F. Debenture 8¾s, 2016 (Gtd. by Capital Cities/ABC, Inc.) ---------- A1
Gtd. Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 Mill. filed under SEC Rule 415)---------- (P)A1 and/or (P)A2
Carolina Freight Corp.:
Conv. Sub. Debenture 6¼s, 2011 ----------Ba3
Carolina Power & Light Co.:
First Mtge. 8⅛s, 1996 ---------- A2
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415)----------(P)A2
8⅞% Bonds, 2016---------- A2
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415)----------(P)A2
Carolina Telephone & Telegraph Co.:
Debenture —s, 2016----------Aa2
Carson Pirie Scott & Co.:
Conv. Sub. Debenture —s, 2011 ----------Ba3
Carter Hawley Hale Stores, Inc.:
Remaining $25.0 mill. from 415 Shelf----------Withdrawn
Carteret Savings Bank:
Medium Term Notes, Ser. A ---------- Aaa
Centel Corp.:
S.F. Debenture 9½s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $80.0 mill. filed under SEC Rule 415)---(P)A3
Centerre Bancorporation:
Conv. Sub. Debenture 6¼s, 2011 ---------- Baa2
Centex Acceptance Corp.:
GNMA Coll. Bonds, Ser. N, 1994-2016 ------ Aaa
Coll. Bonds, Ser. M, 4 classes, 1997-2016----- Aaa
Central Hudson Gas & Electric Corp.:
First Mtge. —s, 1991 ---------- A3
Central Illinois Public Service Co.:
First Mtge —s, Ser. 5, 2016---------- Aaa
Central Louisiana Electric Co., Inc.:
First Mtge. 9⅛s, 2016 ---------- A3
First Mtge. 9¼s, Ser. V, 1996---------- A3
Central Maine Power Co.:
All Outstg. First & General Mtge. Bonds (5 issues)---------- Baa2 to Baa1
All Outstg. First & Refunding Mtge. Bonds (4 issues)---------- Baa3 to Baa2
Central Power & Light Co.:
First Mtge. 8¾s, Series W, 1996---------- A1
All Outstg. First Mtge. Bonds (14 issues) ---------- Aa3 to A1
415 Shelf Registration---------- (P)Aa3 to (P)A1
Debenture 15⅞s, 2012---------- A1 to A2
Debenture 12s, 2015---------- A1 to A2
Centrust Savings Bank:
8% Coll. Euronotes, 1993---------- Aaa
7% Coll. Euronotes, 2001---------- Aaa
Chambers Development Corp.:
—% Conv. Sub. Notes, 1996 ---------- B2
Champion International Corp.:
Unsecured Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415) ---------- (P)Baa2

Rating

Conv. Sub. Debenture 6½s, 2011 ---------- Baa3
15⅝% Three Yr. Ext. Notes, 1994 ---------- Baa1 to Baa2
8⅝% Notes, 1996 ---------- Baa1 to Baa2
S.F. Debenture 4⅝s, 1990 ---------- Baa1 to Baa2
S.F. Debenture 4⅝s, 1996 ---------- Baa1 to Baa2
S.F. Debenture 9½s, 1990 ---------- Baa1 to Baa2
415 Shelf Registration------ (P)Baa1 to (P)Baa2
S.F. Debenture 9½s, 2016 ---------- Baa1
8⅝% Notes, 1989 ---------- Baa1
Unsecured Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---------- (P)Baa1

Charter Medical Corp.:
7.50% Dual Currency Eurobonds, 2001------Ba1

Chase Manhattan Corp.:
8½% Notes, 1996 ---------- Aa2

Chelsea Industries:
Conv. Sub. Debenture 5¼s, 1993 -----Withdrawn

Chemetron Corp.:
Debenture 9s, 1994 ---------- Ba2 to B2

Chesapeake & Potomac Telephone Co.:
Debenture 9⅜s, 2026 ---------- Aa3
All Outstg. Debentures (5 issues)------ A2 to Aa3
415 Shelf Registration---------- (P)A2 to (P)Aa3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A2

Chesapeake & Potomac Telephone Co. of Maryland:
Debenture 9⅛s, 2026 ---------- Aa2
All Outstg. Debentures (10 issues)---------- Aa3 to Aa2
415 Shelf Registration--------- (P)Aa3 to (P)Aa2
Various Debt Securities (Shelf Registration $385.0 million filed under SEC Rule 415) ---------- (P)Aa2

Chesapeake & Potomac Telephone Co. of Virginia:
All Outstg. Debentures (7 issues)----- Aa1 to Aaa

Chesapeake & Potomac Telephone of West Virginia:
All Outstg. Debentures (6 issues)------ A2 to Aa3

Chesapeake Corp.:
9⅜% Notes, 1996 ---------- Ba1

Chevron Corp.:
S.F. Debenture 9⅜s, 2016 ---------- Aa3
8¼% Eurobonds, 1996---------- Aa3
8¾% Notes, 1996 ---------- Aa3

Chicage & Northwestern Railway Co.:
First Mtge. 3s, Ser. B, 1989 ---------- Ba1 to A3

Chrysler Credit Canada Ltd.:
10% Gtd. Eurbonds, 1991 (Gtd. by Chrysler Financial Corp.)---------- Baa2

Chrysler Financial Corp.:
13½% Euronotes, 1990 ---------- Ba1
Flt. Rate Ext. Sub. Notes, 1992---------- Ba1
9¾% Notes, 1991 ---------- Baa2
7½% Eurobonds, 1991 ---------- Baa2
Floating Rate Euronotes, 1991---------- Ba2
9¼% Sub. Notes, 1991 ---------- Ba1
6¾% Euronotes, 1996---------- Baa2
9⅜% Notes, 1991 ---------- Baa2
Medium Term Notes (due 9 mos. to 10 yrs.)---------- Baa2
Sr., Sr. Sub., Jr. Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC rule 415)--- (P)Baa2, (P)Ba1 and/or (P)Ba2
10% Eurobonds, 1990 ---------- Baa2
9¾% Notes, 1990 ---------- Baa2
9¼% Euronotes, 1991---------- Baa2
9¼% Eurobonds, 1994---------- Ba1
9⅜% Notes, 1989 ---------- Baa2

CHS Acquisitions II, Inc.:
15% Sr. Sub. Notes, 1996---------- Caa

Church & Dwight Co., Inc.:
Conv. Sub. Debenture 6½s, 2011 ----------Ba3

CIGNA Corp.:
Sub. Exch. Debenture 8s, 2007 ---------- Aa3 to A1

Rating

CIGNA Overseas Finance N.V.:
12⅜% Gtd. Euronotes, 1993 (Gtd. by CIGNA Corp.) ---------- Aa1 to Aa2

Cincinnati Bell Telephone Co.:
—% Gtd. Notes, 1996 (Gtd. by Cincinnati Bell, Inc.)----------Aaa
All Outstg. Debentures (5 issues) -----Aa2 to Aaa
15% Notes, 1991----------Aa2 to Aaa

Cincinnati Gas & Electric Co.:
First Mtge. 9.85s, 2016 ---------- Baa1
First Mtge. Bonds (Shelf Registration $210.0 million filed under SEC Rule 415)----------(P)Baa1
First Mtge. 8¾s, 1996---------- Baa1
First Mtge. 9¼s, 2016---------- Baa1
First Mtge. Bonds (Shelf Registration $220.0 mill. filed under SEC Rule 415) ----------(P)Baa1

Cincinnati Milacron, Inc.:
Various Debt Securities (Shelf Registration $60.0 mill. filed under SEC Rule 415) ----------(P)Baa2

C.I.T. Financial Corp.:
7¾% Medium-Term Notes, 1993 ---------- Aa3
Medium Term Notes due 9 mos. to 10 yrs. ---------- Aa3
8% Notes, 1989 ---------- Aa3

Citicorp:
6¼% Euronotes, 1993 ---------- Aa1
Notes (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)----------(P)Aa1
Var. Rate Coupon Renewable Notes, 1987 -- Aa1
7% Sub. Eurobonds, 1993 ---------- Aa2
Floating Rate Sub. Euronotes, 1998---------- Aa2
8⅛% Eurobonds, 1993 ---------- Aa1
7¾% Notes, 1991---------- Aa1
8% Sub. Eurobonds, 1993 ---------- Aa2
7.29% Flt. Rt. Sr. Notes, 1991 ---------- Aa1
Sub. Capital Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Floating Rate Notes, 1989---------- Aa1
Sub. Medium Term Notes due 9 mos. to 15 yrs.---------- Aa2
Sub. Debenture 9⅜s, 2016 ---------- Aa2
Medium-Term Notes (due 9 mos. to 15 yrs.)---------- Aa1
Reverse Floating Rate Notes, 1991 ---------- Aa1
Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------(P)Aa2
Notes (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ----------(P)Aa1
10½% Sub. Notes, 2016---------- Aa2
10% Sub. Euronotes, 1996 ---------- Aa2
9⅝% Notes, 1991 ---------- Aa1
Floating Rate Sub. Euronotes, 1998---------- Aa2

Citicorp Person-to-Person, Inc.:
8¾% Gtd. Sub. Capital Notes, 1998 (Guaranteed by Citicorp)---------- Aa2

Citizens & Southern Corp.:
Convertible Subordinated Debenture 8¾s, 2010 ----------A3 to A2
$40.0 mill. 415 Shelf Registration---------- Withdrawn

Citizens Utilities Co.:
First Mtge. & Coll. Tr. Bonds (Shelf Registration$50.0 Mill. filed under SEC Rule 415) ----------(P)Aaa
First Mtge. & Coll. Tr. 7⅞s, 1996----------Aaa

Clabir Corp.:
Sub. S.F. Debenture 15⅞s, 1997------ B3 to Caa

Clark Equipment Co.:
13% Notes, 1993----------Baa2 to Baa3
S.F. Debenture 9⅝s, 1999---------Baa2 to Baa3

Cleveland Electric Illuminating Co.:
First Mtge. —s, 2016 ---------- Baa2

Rating

Clevite Industries, Inc.:
Sub. Debenture —s, 2001---------- B2

CNW Corp.:
Debenture —s, 1996----------Withdrawn
Debenture —s, 1996----------Ba3

Coast Savings & Loan Association:
Conv. Sub. Debenture 7s, 2011----------Ba2

Coastal Corp.:
—% Sr. Notes, 1996----------Ba3
Sr. Debenture —s, 2006----------Ba3
5¾% Swiss Franc Bonds, 1996-------Ba2 to Ba3
10.36% Sub. Notes, 1994---------- B1 to B2
415 Shelf Registration of Sr. Sub. Notes ---------- (P)Ba3 to (P)B1
5¾% Eurobonds, 1996----------Ba2

Coca-Cola Co.:
5¾% Euroyen Bonds, 1996 ---------- Aaa

Coca-Cola Financial Corp.:
18% Eurobonds, 1989----------Aaa

Coleco Industries, Inc.:
Sub. Debenture 11⅛s, 2001 ---------- B2

Collateralized Mortgage Obligation Trust One:
Coll. Mtge. Bonds, 5 issues, 2000-2016----------Aaa

Collateralized Mortgage Obligation Trust Two-1:
Coll. Mtge. Bonds, 4 classes, 2001-2016 ------ Aaa

Collateralized Mortgage Obligation Trust One-2:
Coll. Mtge. Bonds, 5 Series, 1995-2017----------Aaa

Collateralized Mortgage Obligation Trust Two-2:
Coll. Mtge. Bonds, 5 classes, 1998-2019 ------ Aaa

Collateralized Mortgage Obligation Trust One-3:
Coll. Mtge. Bonds, 4 Series, 2005-2016----------Aaa

Collateralized Mortgage Obligation Trust One-4:
Coll. Mtge. Bonds, Cl. A-D & Z, 1998-2017----------Aaa

Collateralized Mortgage Obligations Trust One-5:
Coll. Mtge. Bonds, 4 classes, 2002-2017----------Aaa

Colorado Interstate Gas Co.:
All Outstg. First Mtge. Bonds (2 issues)---------- Baa2 to Baa3
Debenture 8½s, 1991 ---------- Baa3 to Ba1

Columbia Gas System, Inc.:
All Outstg. Debentures (30 issues)---------- Baa3 to Baa1

Columbia Savings & Loan Association:
15⅝% Notes, 1994----------Ba3
Sub. Debenture 11½s, 1993 ---------- B1
Exch. Variable Rate Notes, 1994 ---------- B1
Var. Rate Conv. Sub. Deb., 1992 ---------- B1
Conv. Sub. Debenture —s, 2011---------- B1

Combined International Corp.:
8½% Notes, 1996----------A2
Various Debt Securities (Shelf Registration $225.0 million filed under SEC Rule 415) ----------(P)A2

Comdisco, Inc.:
Conv. Sub. Debenture —s, 2011 -------Withdrawn
—% Sr. Notes, 1994----------Baa2
Conv. Sub. Debenture —s, 2011----------Ba2
Sr. Sub. Debenture 9.65s, 2002--------Ba2 to Ba1

Commerce Bancshares, Inc.:
12.35% Notes, 1990 ---------- Aa3 to A2

Commercial Solvents Corp.:
Conv. Sub. Debenture 4½s, 1991 ----------A2 to Baa2

Commonwealth Bank of Australia:
12⅞% Gtd. Eurobonds, 1990 (Gtd. by Commonwealth of Australia) ----------Aaa
Zero Coupon Eurobonds, 1991 ----------Aaa
13% Gtd. Notes, 1989 (Gtd. by Commonwealth of Australia) ----------Aaa
13.80% Notes, 1991 (Guaranteed by Commonwealth of Australia) ----------Aaa

Rating

Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by Commonwealth of Australia) ---------- (P)Aaa
Commonwealth Edison Co.:
First Mtge. 8¼s, Ser. 58, 1993 ---------- A3
First Mtge. 9½s, Ser. 57, 2016 ---------- A3
First Mtge. Bonds and/or Debentures (Shelf Registration $475.0 mill. filed under SEC Rule 415) ---------- (P)A3 and/or (P)Baa1
First Mtge. 10½s, Ser. 56, 2016 ---------- A3
Compagnie Bancaire:
9% Eurobonds, 1993 ---------- Aa2
11% Euronotes, 1990 ---------- Aa2
13⅞% Euronotes, 1990 ---------- Aa2
Computer Science Corp.:
Conv. Sub. Debenture 6s, 1994 ---------- Ba3 to Ba2
Condec Corp.:
Sub. Debenture 10s, 1997 ---------- B3 to Caa
Sub. Debenture 14⅞s, 2000 ---------- B3 to Caa
Connecticut Natural Gas Corp.:
First Mtge. 9s, 1996 ---------- Baa1 to A3
First Mtge. 7.90s, 1997 ---------- Baa1 to A3
Conseco, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- Ba3
Consolidated Hydro, Inc.:
Sub. Debenture 13s, 2006 ---------- B2
Consolidated Natural Gas Co.:
Debenture 7⅝s, 1996 ---------- Aa2
Continental Illinois Corp.:
—% Notes ---------- Baa3
All Outstg. Notes (3 issues) ---------- Ba1 to Baa3
Zero Coupon Debentures, 1989 ---------- Ba1 to Baa3
Continental Illinois Overseas Finance Corp. N.V.:
9¾% Gtd. Euronotes, 1986 (Gtd. by Continental Illinois Corp.) ---------- Ba1 to Baa3
15¾% Gtd. Euronotes, 1989 (Gtd. by Continental Illinois Corp.) ---------- Ba1 to Baa3
Gtd. Zero Coupon Bonds, 1988 (Gtd. by Continental Illinois Corp.) ---------- Ba1 to Baa3
Gtd. Flt. Rt. Sub. Euronotes, 1994 (Gtd. by Continental Illinois Corp.) ---------- Ba2 to Ba1
Continental Information Systems Corp.:
Conv. Sub. Debenture 9s, 2006 ---------- B1
Conv. Sub. Debentures (Shelf Registration $25.0 mill. filed under SEC Rule 415) ---------- (P)B1
Continental Telecom, Inc.:
Debenture 9¼s, 1996 ---------- Baa2
Debenture 9⅞s, 2011 ---------- Baa2
Control Data Corp.:
—% Sr. Notes, 1991 ---------- B2
Conv. Sub. Debenture —s, 2011 ---------- B3
Conwood Capital Corp.:
—% Sr. Notes, 1995 ---------- Withdrawn
Cooper Industries, Inc.:
First Series Medium Term Notes due 9 mos. to 10 yrs. ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
CooperVision, Inc.:
Conv. Sub. Debenture 8⅝s, 2005 ---------- Ba2 to B1
CoreStates Capital Corp.:
8½% Gtd. Notes, 1996 (Gtd. by CoreStates Financial Corp.) ---------- Aa3
13¾% Gtd. Notes, 1994 (Gtd. by CoreStates Financial Corp.) ---------- A1 to Aa3
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. by CoreStates Financial Corp. ---------- (P)Aa3
Corning Glass Works:
Debenture 8⅞s, 2016 ---------- A1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A1
CPC International, Inc.:
Debenture —s, 2016 ---------- Aa2

Rating

Costco Wholesale Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B3
Cray Research, Inc.:
Conv. Sub. Debenture 6⅛s, 2011 ---------- Ba1
Crazy Eddie, Inc:
Conv. Sub. Debenture —s, 2011 ---------- B1
Credit Foncier de France:
Floating Rate Euronotes, 1996 (Guaranteed by Republic of France) ---------- Aaa
10⅛% Gtd. Ext. Eurobonds, 1998 ---------- Aaa
5¼% Swiss Franc Bonds, 2001 ---------- Aaa
Credit Lyonnais:
8½% Euronotes, 1993 ---------- Aaa
6¾% Euronotes, 1992 ---------- Aaa
9% Euronotes, 1991 ---------- Aaa
9% Euronotes, 1993 ---------- Aaa
Credit Nationale:
9¼% Euronotes, 1993 ---------- Aaa
Credithrift Financial Corp.:
8¼% Notes, 1996 ---------- A1
8¾% Sr. Notes, 1989 ---------- A1
9% Sr. Notes, 1991 ---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A3
Crown Zellerbach Corp.:
S.F. Deb. 8⅞s, 2000 ---------- Baa1 to Baa3
S.F. Debenture 9¼s, 2005 ---------- Baa1 to Baa3
Conv. Sub. Debenture 9¼s, 2009 ---------- Baa2 to Ba2
Conv. Sub. Debenture 9s, 2013 (Exchange Offer) ---------- Ba2
CSX Corp.:
S.F. Debenture 9½s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $850.0 million filed under SEC Rule 415) ---------- (P)A2
6¾% Euronotes, 1996 ---------- A2
Cummins Engine Co., Inc.:
S.F. Debenture 9¾s, 2016 ---------- Baa2

D

Daiwa Securities Co. Ltd.:
—% Eurobonds (w/warrants), 1991 ---------- Aa2
Damson Oil Corp.:
12⅞% Conv. Sr. Sub. Sec. Notes, 1993 ---------- Caa
14% Conv. Sr. Sub. Sec. Notes, 1993 ---------- Caa
4% Dual Conv. Sr. Sub. Sec. Nts., 1997 ---------- Caa
10% Dual Conv. Sr. Sub. Sec. Nts., 1997 (Exchange Offers) ---------- Caa
Sub. Debenture 13.20s, 2000 ---------- B3 to Caa
Sub. Debenture 12s, 2003 ---------- B3 to Caa
Dana Corp.:
8¾% Notes, 1996 ---------- A2
Dart Drug Stores, Inc.:
Sr. Debenture —s, 2001 ---------- B2
Days Inns of America, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B3
Dayton Hudson Corp.:
7⅛% Notes, 1996 ---------- Aa2
Debenture 9¼s, 2006 ---------- Aa2
Dayton Power & Light Co.:
First Mtge. 9s, 2016 ---------- A3
First Mtge. Bonds (Shelf Registration $165.0 mill. filed under SEC Rule 415) ---------- (P)A3
DCS Capital Corp.:
12.20% Notes, Ser. A, 1994 ---------- Baa3 to Ba3
12⅜% Notes, Ser. B, 1996 ---------- Baa3 to Ba3
DeBartolo Capital Corp.:
9¼% Gtd. Eurobonds, 1996 (Gtd. by Mitsubishi Trust & Banking Corp.) ---------- Aaa
Deere & Co.:
All Outstg. Notes (3 issues) ---------- A2 to A3
All Outstg. Debentures (5 issues) ---------- A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3

Rating

All Outstg. Conv. Sub. Debentures (2 issues) ---------- A3 to Baa1
Deere (John) Credit Co.:
All Outstg. Notes (3 issues) ---------- A2 to A3
11⅝% Euronotes, 1995 ---------- A2 to A3
All Outstg. Debentures (2 issues) ---------- A2 to A3
Sub. Debentures 9.35s, 2003 ---------- A3 to Baa1
415 Shelf Registration Sr. Debt Securities ---------- (P)A2 to (P)A3
Sub. Debt Securities ---------- (P)A3 to (P)Baa1
DeKalb Corp.:
10.55% Notes, 1990 ---------- Baa2 to Baa3
Del E. Webb Corp.:
6⅛% Sub. Swiss Franc Bonds, 1996 ---------- B2
DeLaurentiis Entertainment Group, Inc.:
—% Sr. Sub. Notes, 2001 ---------- B3
Delmarva Power & Light Co.:
First Mtge. & Coll. Tr. 9¼s, 2015 ---------- Aa1
First Mtge. & Coll. Tr. Bonds (Shelf Registration $102.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
Delta Air Lines, Inc.:
8¼% Notes, 1996 ---------- A3
Debenture 9s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Denmark, Kingdom of:
8¼% Eurobonds, 1991 ---------- Aa
7¼% Eurobonds, 1993 ---------- Aa
Zero Coupon Eurobonds, 1991 ---------- Aa
7¾% Eurobonds, 1993 ---------- Aa
7⅝% Eurobonds, 1996 ---------- Aa
5¾% Euroyen Bonds, 1991 ---------- Aa
6⅜% Euroyen Bonds, 1996 ---------- Aa
14¼% Euronotes, 1989 ---------- Aa
17½% Euronotes, 1989 ---------- Aa
Deseret Generation & Transmission Cooperative:
8% Bonds, 1991 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
8⅜% Bonds, 1996 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
9⅜% Bonds, 2011 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
Detroit Edison Co.:
Gen. & Ref. Mtge. —s, Ser. A, 2016 ---------- Baa1
Digicon, Inc.:
12⅞% Sr. Sub. Notes, 1993 ---------- B3 to Caa
Conv. Sub. Debenture 10½s, 2001 ---------- B3 to Caa
Conv. Sr. Sub. Debenture —s, 1996 (Exchange Offer) ---------- Caa
Dillard Department Stores, Inc.:
8⅜% Notes, 1996 ---------- A3
Dow Chemical Co.:
Debt Securities (w/warrants) (Shelf Registration $500.0 Mill. filed under SEC Rule 415) ---------- (P)A2
5⅝% Eurobonds, 1996 ---------- A2
6⅜% Euroyen Bonds, 2001 ---------- A2
Debenture 8⅝s, 2006 ---------- A2
All Outstg. Debentures (12 issues) ---------- A1 to A2
All Outstg. Serial Facility Bonds (3 issues) ---------- A1 to A2
All Outstg. Eurobonds (5 issues) ---------- A1 to A2
415 Shelf Registration ---------- (P)A1 to (P)A2
Dow Chemical Overseas Capital N.V.:
8% Gtd. Euronotes, 1986 (Gtd. by Dow Chemical Co.) ---------- A1 to A2
9⅝% Gtd. Eurobonds, 1994 (Gtd. by Dow Chemical Co.) ---------- A1 to A2
Dresser Industries, Inc.:
All Outstg. Debentures (3 issues) ---------- A1 to A2
Dresser Overseas Finance N.V.:
12½% Gtd. Euronotes, 1989 (Gtd. by Dresser Industries, Inc.) ---------- A1 to A2
Dreyers's Grand Ice Cream, Inc.:
Conv. Sub. Debenture —s, 2011 ---------- B2
Ducommun, Inc.:
Conv. Sub. Debenture —s, 2011 ---------- B1

Rating

Duke Power Co.:
First Mtge. 8½s, 1995 ---- Aa2
First & Ref. Mtge. 9s, 2016 ---- Aa2
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415) ---- (P)Aa2
First & Ref. Mtge. 7⅞s, 1996 ---- Aa2
Du Pont (E.I.) de Nemours & Co.:
S.F. Debenture 8½s, 2016 ---- Aa1

E

Eastern Associated Coal Corp.:
Debenture 6½s, 1987 ---- Withdrawn
Eastern Edison Co.:
First Mtge. & Coll. Tr. Bonds (Shelf Registration $55.0 mill. filed under SEC Rule 415) ---- (P)A3
All Outstg. First Mtge. & Coll. Trust (4 issues) ---- Baa2 to A3
Eastman Kodak Co.:
Various Debt Sectuities (Shelf Registration $450.0 mill. filed under SEC Rule 415) ---- (P)Aaa
Debenture 8⅝s, 1996 ---- Aaa
Conv. Sub. Eurodebenture 6⅜s, 2001 ---- Aa1
Eaton Corp.:
Various Debt Securities (Shelf Registration $200.0 Mill. filed under SEC Rule 415) ---- (P)A2
Debenture 9s, 2016 ---- A2
Eckerd Holdings, Inc.:
Sub. Debenture 11⅛s, 2001 ---- B2
Zero Cpn. Discount Sub. Debentures, 2006 ---- B2
E.F. Hutton Group, Inc.:
8½% Notes, 1991 ---- A3
8⅞% Notes, 1996 ---- A3
Eksportfinans A/S:
7⅜% Eurobonds, 1993 ---- Aaa
El Paso Natural Gas Co.:
15¾% Notes, 1992 ---- Baa1 to A2
All Outstg. Debentures (4 issues) ---- Baa1 to A2
Elco Corp.:
Conv. Sub. Debenture 4½s, 1987 ---- Baa1 to A2
Electricite de France:
7⅞% Eurobonds, 2006 (Guaranteed by Republic of France) ---- Aaa
5¾% Gtd. Eurobonds, 1991 (Guaranteed by Republic of France) ---- Aaa
Emerson Electric Co.:
7⅞% Euronotes, 1998 ---- Aaa
Empire Gas Corp.:
Sr. Sub. Debenture —s, 2001 (in units) ---- Caa
Envirodyne Industries, Inc.:
—% Sub. Notes, 1996 ---- B2
Environmental Systems Co.:
Conv. Sub. Debenture 6¾s, 2011 ---- B2
Equitable-Lord Realty Corp.:
10⅜% Euronotes, 1995 ---- Aa3
10½% Euronotes, 1997 ---- Aa3
Equitable Resources, Inc.:
Debenture —s, 2011 ---- A1
Debenture 9s, 1996 ---- A2 to A1
Debenture 12⅛s, 2008 ---- A2 to A1
Conv. Sub. Debenture 9.50s, 2006 ---- A3 to A2
Esmark, Inc.:
S.F. Debenture 9¼s, 2000 ---- Baa1 to Ba3
415 Shelf Registration
Sr. Debt Securities ---- (P)Baa1 to (P)Ba3
Sub. Debt Securities ---- (P)Baa2 to (P)B2
Ethyl Corp.:
11% Notes, 1995 ---- A3 to A2
415 Shelf Registration ---- (P)A3 to (P)A2
Various Debt Securities (Shelf Registration $100.0 Mill. filed under SEC Rule 415) ---- (P)A2
Eurofima:
6¼% Eurobonds, 1996 ---- Aaa
5⅜% Eurobonds, 1993 ---- Aaa
11½% Eurobonds, 1993 ---- Aaa
8% Euroyen Bonds, 1996 ---- Aaa
9¼% Euronotes, 1996 ---- Aaa

Rating

European Coal & Steel Community:
7⅝% Eurobonds, 1996 ---- Aaa
European Economic Community:
8¼% Eurobonds, 1996 ---- Aaa
9⅛% Euronotes, 1996 ---- Aaa
8⅝% Euronotes, 1991 ---- Aaa
Floating Rate Euronotes, 1992 ---- Aaa
Floating Rate Euronotes, 1993 ---- Aaa
European Investment Bank:
6⅛% Eurobonds, 1996 ---- Aaa
7¾% Eurobonds, 1996 ---- Aaa
9% Eurobonds, 2001 ---- Aaa
10½% Eurobonds, 1994 ---- Aaa
4⅞% Eurobonds, 1996 ---- Aaa
6½% Eurobonds, 1998 ---- Aaa
5¾% Eurobonds, 2016 ---- Aaa
9% Eurobonds, 1996 ---- Aaa
5½% Eurobonds, 1998 ---- Aaa
8¼% Notes, 1998 ---- Aaa
5⅝% Eurobonds, 1996 ---- Aaa
6⅛% Euroyen Bonds, 1996 ---- Aaa
8⅝% Euronotes, 1993 ---- Aaa
6⅜% Euronotes, 1996 ---- Aaa
19⅛% Bi-Annual Cpn. Eurobonds, 1996 ---- Aaa
Exxon Capital Corp.:
4½% Gtd. Eurobonds, 1996 (Guaranteed by Exxon Corp.) ---- Aaa
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Guaranteed by Exxon Corp.) ---- (P)Aaa

F

Farmers Group, Inc.:
—% Notes, 1996 ---- Aa2
Federal Express Corp.:
9% Sr. Notes, 1991 ---- A2
Federal Home Loan Banks:
11% Consolidated Eurobonds, 1989 ---- Aaa
8¾% Consolidated Eurobonds, 1996 ---- Aaa
7½% Dual Currency Cons. Eurobonds, 1996 ---- Aaa
Federal National Mortgage Association:
8% Dual Currency Eurodebentures, 1996 ---- Aaa
Federated Department Stores, Inc.:
Var. Debt Sec. (Shelf Reg. $100.0 mill. filed under SEC Rule 415) ---- (P)Aa2
S.F. Debenture 9½s, 2016 ---- Aa2
Figgie International Holdings, Inc.:
S.F. Debenture —s, 2011 ---- Baa2
13% Notes, 1995 ---- Baa3 to Baa2
Figgie International, Inc.:
Sr. S.F. Debenture 9⅜%, 1986 ---- Baa3 to Baa2
All Outstg. Sub. Debenture (3issues) ---- Ba2 to Baa3
Finland, Republic of:
5⅜% Eurobonds, 1991 ---- Aaa
7¾% Eurobonds, 1996 ---- Aaa
5¾% Euroyen Bonds, 1991 ---- Aaa
All Outstg. Eurodebt (31 issues) ---- Aa to Aaa
8⅝% Euronotes, 1991 ---- Aaa
8½% Euronotes, 1991 ---- Aa
Finnish Export Credit Ltd.:
All Outstg. Eurobonds (6 issues) ---- Aa to Aaa
Firestone Overseas Finance Corp.:
Gtd. Conv. Eurodebenture 5s, 1988 (Guaranteed by Firestone Tire & Rubber Co.) -- A3 to Baa1
Firestone Tire & Rubber Co.:
5⅜% Swiss Franc Bonds, 1996 ---- Baa1
All Outstg. Debentures (3 issues) ---- A3 to Baa1
5⅜% Euronotes, 1996 ---- Baa1
First Atlanta Corp.:
11¾% Notes, 1993 ---- A2 to A1
Flt. Rate Sub. Capital Notes, 1996 ---- A3 to A2
First Boston, Inc.:
7¾% Eurobonds, 1996 ---- A2
First Chicago Corp.:
8½% Notes, 1998 ---- A3
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)A3

Rating

First City BanCorp. of Texas, Inc.:
Floating Rate Notes, 1986 ---- Baa3 to Ba1
13¼% Notes, 1992 ---- Baa2 to Ba1
Debenture 7⅝s, 1998 ---- Baa2 to Baa3
415 Shelf Registration ---- (P)Baa2 to (P)Baa3
Floating Rate Sub. Notes, 1996 ---- Ba1 to Ba2
Flt. Rate Notes, 1986 ---- A3 to Baa2
First Fidelity BanCorp.:
8½% Sub. Capital Notes, 1998 ---- A3
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)A2 and/or (P)A3
First Interstate Bancorp:
8% Notes, 1991 ---- Aa2
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---- (P)Aa2
12⅝% Notes, 1989 ---- Aa2
5¾% Eurobonds, 1996 ---- Aa2
10¼% Notes, 1987 ---- Aa2
8⅜% Notes, 1991 ---- Aa2
14⅞% Notes, 1989 ---- Aa2
Floating Rate Euronotes, 1996 ---- Aa2
First Texas Savings Association:
Var. Rt. Sr. Sub. Debenture 15s, 1991 -- B1 to B3
First Union Real Estate Equity & Mtge. Investments:
Medium Term Notes due 9 mos. to 10 yrs. ---- A2
10½% Sr. Notes, 1990 ---- A3 to A2
Conv. Sub. Debenture 10¼s, 2009 ---- Baa2 to Baa1
First United Bancorporation:
8⅛% Notes, 1987 (Assumed by InterFirst Corp.) ---- Baa1 to Baa2
First Wisconsin Corp.:
—% Sr. Notes, 1996 ---- Baa1
Fischbach Corp.:
Conv. Sub. Debenture 4¾s, 1997 ---- Ba2 to Ba3
Conv. Sub. Debenture 8½s, 2005 ---- Ba2 to Ba3
Fitchburg Gas & Electric Light Co.:
9⅜% Notes, 1995 ---- B1 to Baa3
Fleet Financial Group, Inc.:
Flt. Rt. Sub. Euronotes, 1998 ---- A3
Medium-Term Notes due 9 mos. to 15 yrs. ---- A2
8¼% Notes, 1991 ---- A2
Debt Securities w/warrants (Shelf Registration $352.7 mill. filed under SEC Rule 415) ---- (P)A2
9⅝% Notes, 1996 ---- A2
Fleming Companies, Inc.:
S.F. Debenture —s, 2011 ---- A3
Flexi-Van Leasing, Inc.:
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. By Flexi-Van Corp.) ---- (P)Baa3
Flintkote Co.:
S.F. Debenture 8¼s, 1996 ---- Ba2 to Ba1
Florida Power & Light Co.:
First Mtge. 9⅛s, 2016 ---- Aa3
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---- (P)Aa3
First Mtge. 9⅞s, 2016 ---- Aa3
Fluor Corp.:
Seriel Zero Coupon Notes, 1989 -- Baa2 to Baa3
Fluor Finance N.V.:
14% Gtd. Notes, 1989 ---- Baa2 to Baa3
Zero Coupon Debentures, 1990 (Gtd. by Fluor Corp.) ---- Baa2 to Baa3
Fluorocarbon Co.:
Conv. Sub. Debenture 8s, 2011 ---- Ba3
FMC Corp.:
Sr. Sub. Debenture —s, 1998 ---- B1
Jr. Sub. Debenture —s, 2001 ---- B1
S.F. Debenture 9½s, 2000 ---- A2 to Ba2
S.F. Debenture 7½s, 2001 ---- A2 to Ba2
Convertible Subordinated Debenture 4⅞s, 1987 ---- A3 to B1
Convertible Subordinated Debenture 4¼s, 1992 ---- A3 to B1

Rating

Ford Credit Canada:
9½% Eurobonds, 1993 — A1
Ford Motor Co.:
8½% Notes, 1996 — A1
8⅞% Notes, 2006 — A1
Ford Motor Credit Co.:
8% Eurobonds, 1989 — A1
8¼% Notes, 1996 — A1
8⅛% Notes, 1993 — A1
12⅝% Notes, 1989 — A1
8% Notes, 1992 — A1
7⅞% Notes, 1989 — A1
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) — (P)A1
8⅛% Notes, 1991 — A1
8⅞% Notes, 1996 — A1
8⅝% Notes, 1989 — A1
9⅜% Notes, 1996 — A1
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)A1
Medium Term Notes due 9 mos. to 5 yrs. — A1
9¼% Notes, 1991 — A1
9⅞% Notes, 1994 — A1
6¾% Euroyen Bonds, 1991 — A1
Forest Oil Corp.:
Sr. Sub. Debenture 12½s, 1999 — B2 to B3
Sr. Sub. Debenture 13⅞s, 2000 — B2 to B3
FPL Group Capital, Inc.:
Debenture —s, 2016 — A2
Freemont General Corp.:
Conv. Sub. Debenture —s, 2011 — B2
Freeport-McMoran, Inc.:
Sr. Sub. Debenture —s, 2001 — Baa3
Conv. Sub. S.F. Debenture 10½s, 2015 — Baa1 to Baa3
Fries Entertainment, Inc.:
Conv. Sub. Debenture —s, 2006 — B3
Fruehauf Corp.:
Conv. Sub. Debenture —s, 2011 — Ba1
9¾% Notes, 1996 — Baa2
Fuqua Industries, Inc.:
6% Sr. Sub. Eurobonds, 1996 — B1

G

Gannett Co.:
8⅜% Euronotes, 1996 — Aa2
Debt Securities w/warrants (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa2
8½% Stepped-up Put Notes, 1996 — Aa2
8⅜% Notes, 1989 — Aa2
GATX Corp.:
11½% Sub. Notes, 1996 (Exchange Offer) — Ba1
GATX Leasing Corp.:
9⅜% Notes, 1997 — Baa2
Unsecured Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)Baa2
10% Notes, 1996 — Baa2
General American Transportation Corp.:
All Outstg. Eq. Tr. Ctfs. (10 issues) — A3 to Baa1
All Outstg. S.F. Ctfs. (2 issues) — A3 to Baa1
Conv. Sub. Debenture 5¾s, 1999 — Baa3 to Ba1
General American Transportation Int'l Finance Corp.:
Gtd. S.F. Euro Debenture 8¼s, 1987 (Gtd. by General American Transportation Corp.) — Baa2 to Baa3
General Defense Corp.:
Sr. Sub. Debenture 13s. 1995 — B2 to Caa
Sr. Sub. Debenture 14½s, 2003 — B2 to Caa
General Dynamics Corp.:
Exch. Sub. Debenture —s, 2011 — A3
General Electric Co.:
7⅛% Eurobonds, 1991 — Aaa
12¼% Notes, 1989 — Aaa

Rating

7% Extendible Euronotes, 1998 — Aaa
7⅜% Ext. Euronotes, 2006 — Aaa
6⅞% Notes, 1991 — Aaa
6⅞% Notes, 1989 — Aaa
7⅛% Notes, 1989 — Aaa
S.F. Debenture 8⅝s, 2016 — Aaa
Various Debt Securities (Shelf Registration $4,500.0 mill. filed under SEC Rule 415) — (P)Aaa
4⅛% Discount Euronotes, 1993 — Aaa
5¾% Euroyen Notes, 1993 — Aaa
8% Ext. Eurobonds, 1993 — Aaa
General Electric Credit Corp.:
Sr. Unsecured Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)Aaa
7¼% Euronotes, 1996 — Aaa
8% Ext. Notes, Ser. A, 1990 — Aaa
8¼% Ext. Notes, Ser. B, 1993 — Aaa
8¾% Ext. Euronotes, 2011 — Aaa
General Foods Capital Corp.:
Remaining $175.0 mill. 415 Shelf — Withdrawn
General Foods Financial Corp.:
$200.0 mill. 415 Shelf Registration — Withdrawn
General Homes Corp.:
—% Sub. Notes, 1998 — B2
General Homes Mortgage Securities, Inc.:
Coll. Mtge. Bonds, Cl. III A, B, C & Z, 1998-2016 — Aaa
Coll. Mtge. Bonds, Ser. 2, Cl. A, B. C. & Z 1994-2016 — Aaa
General Host Corp.:
—% Sub. Exchangeable Notes, 1996 — Ba3
General Motors Acceptance Corp.:
8% Eurobonds, 1994 — Aa1
8% Notes, 1990 — Aa1
8⅛% Notes, 1992 — Aa1
Medium Term Notes — Aa1
8½% Euronotes, 1993 — Aa1
8⅜% Notes, 1991 — Aa1
Various Debt Securities (Shelf Registration $2,150.0 mill. filed under SEC Rule 415) — (P)Aa1
Var. Denomination Adj. Rate Demand Notes — Aa1
8.35% Yield Curve Notes, 1993 — Aa1
8% Notes, 1996 — Aa1
Debenture 8¼s, 2016 — Aa1
7¾% Notes, 1989 — Aa1
9⅛% Eurobonds, 1996 — Aa1
8½% Notes, 1991 — Aa1
8⅞% Notes, 1996 — Aa1
8⅝% Notes, 1989 — Aa1
9¼% Notes, 1993 — Aa1
8⅞% Notes, 1991 — Aa1
8⅞% Eurobonds, 1991 — Aa1
General Motors Acceptance Corp. of Canada:
8% Gtd. Euroyen Bonds, 1996 (Gtd. by General Motors Acceptance Corp.) — Aa1
8% Eurobonds, 1996 (Gtd. by General Motors Acceptance Corp.) — Aa1
General Motors Corp.:
8⅛% Notes, 1991 — Aa1
various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) — (P)Aa1
Debenture 8⅛s, 2016 — Aa1
General Telephone Co. of California:
First Mtge. 9⅜s, 2026 — Aa3
First Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415) — (P)Aa3
All Outstg. First Mtge. Bonds (27 issues) — A1 to Aa3
S.F. Debenture 5¾s, 1992 — A2 to A1
S.F. Debenture 8⅞s, 1996 — A2 to A1
General Telephone Co. of Florida:
First Mtge. 7¾s, Ser. AA, 1996 — Aa2
First Mtge. 8¾s, Ser. Z, 2026 — Aa2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Aa2

Rating

All Outstg. First Mtge. Bonds (11 issues) — Aa3 to Aa2
S.F. Debenture 7¼s, 1993 — A1 to Aa3
General Telephone Co. of Michigan:
First Mtge. —s, 2016 — A1
General Telephone Co. of the Northwest:
First Mtge. 8¾s, Ser. BB, 2016 — Aa3
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415) — (P)Aa3
All Outstg. First Mtge. Bonds (6 issues) — A1 to Aa3
General Telephone Co. of Ohio:
First Mtge. —s, 2016 — Aa3
General Telephone Co. of the Southwest:
First Mtge. 8⅞s, 2016 — A1
All Outstg. First Mtge. Bonds (14 issues) — A2 to A1
415 Shelf Registration — (P)A2 to (P)A1
Genesco, Inc.:
9¾% Sr. S.F. Notes, 1993 — B3 to Caa
Genesco World Apparel Ltd.:
Gtd. Sub. Conv. Debenture 5½s, 1998 (Gtd. by Genesco, Inc.) — Caa to Ca
Genmar Industries, Inc.:
Sr. Conv. Debenture —s, 2006 — Ba2
Georgia-Pacific Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)A2
S.F. Debenture 9¼s, 2016 — A2
Georgia Power Co.:
First Mtge. Bonds (Shelf Registration $550.0 mill. filed under SEC Rule 415) — (P)Aa1
Geothermal Resources Internat'l, Inc.:
—% Sub. Notes, 1996 — B2
GenRad, Inc.:
Conv. Sub. Debenture —s, 2001 — B1
Gerber Products Co.:
Various Debt Securities (Shelf Registration $100.0 Mill. filed under SEC Rule 415) — (P)A2
Getty Petroleum Corp.:
Sub. Debenture 14s, 2000 — B3 to B1
Giant Group, Ltd.:
Conv. Sub. Debenture —s, 2006 — B3
Gibralter Savings:
Medium Term Notes due 18 mos. to 5 yrs. (Federal Home Loan Bank of San Francisco-LOC) — Aaa
Girard Co.:
Conv. Floating Rate Notes (Assumed by Mellon National Corp.) — Aa1 to Aa2
Global Marine, Inc.:
All Outstg. Debentures (4 issues) — Caa to Ca
GMAC 1986-A Grantor Trust:
8.55% Asset-backed Ctfs., Ser. 1986A, 1991 — Aa1
GMAC 1986-B Grantor Trust:
7.10% Asset Backed Ctfs., Ser. 1986-B, 1991 — Aa1
GMAC of Canada Ltd.:
10¼% Euronotes, 1991 (General Motors Acceptance Corp.) — Aa1
GMAC (U.K.) Finance PLC:
11% Eurobonds, 1991 (General Motors Acceptance Corp.) — Aa1
GNLV Finance Corp.:
First Mtge. —s, 1998 (Gtd. by GNLV Corp.) — Ba3
Goodyear Tire & Rubber Co.:
5⅜% Swiss Franc Bonds, 2006 — A1
6⅝% Eurobonds, 1996 — A1
Gould, Inc.:
S.F. Debenture 9¼s, 1995 — A3 to Baa2
11¾% Euronotes, 1995 — A3 to Baa2
Gould International Finance N.V.:
8¼% Gtd. Eurobonds, 1989 — A3 to Baa2
8¼% Gtd. Eurobonds, 1991 (Gtd. by Gould, Inc.) — A3 to Baa2
Grace (W.R.) & Co.:
Conv. Sub. Eurodebenture 7s, 2001 — Baa3

Rating

All Outstg. Notes (3 issues)---A3 to Baa2
S.F. Debenture 11¾s, 2008---A3 to Baa2
415 Shelf Registration---(P)A3 to (P)Baa2
All Outstg. Conv. Sub. Debentures (2 issues)---Baa1 to Baa3
Grace (W.R.) N.V.:
14¾% Gtd. Euronotes, 1989 (Gtd. by Grace (W.R.) & Co.)---A3 to Baa2
Grace (W.R.) Overseas Development Corp.:
Gtd. Conv. S.F. Euro Debenture 5s, 1986 (Gtd. by Grace (W.R.) & Co.)---A3 to Baa2
GrandMet USA, Inc.:
All Outstg. S.F. Debentures (3 issues) (Formerly Ligget Group, Inc.)---A2 to A3
Graphic Industries, Inc.:
Conv. Sub. Debenture 7s, 2006---B1
Great American First Savings Bank:
Conv. Debenture 8½s, 2011---Ba1
Sub. Variable Rate Notes, 1991---Ba2
Great Western Financial Corp.:
Flt. Rate Euronotes, 1995---Baa1 to A3
Conv. Sub. Debenture 8⅞s, 2007---Baa2 to Baa1
Conv. Sub. Debenture 8½s, 2010---Baa2 to Baa1
Great Western Overseas Finance N.V.:
Gtd. Flt. Rate Euronotes, 1994---Baa1 to A3
Gtd. Conv. Sub. Euro Debenture 7½s, 1998 (Gtd. by Great Western Financial Corp.)---Baa2 to Baa1
Great Western Savings:
Medium Term Notes due 9 mos. to 10 yrs.---A3 to A2
Great Western United Corp.:
Sub. Debenture 6s, 1987---Withdrawn
Greyhound Corp.:
S.F. Debenture 9⅜s, 2001---A3 to Baa1
Sub. Debenture 10½s, 2006---Baa2
Grow Group, Inc:
12¼% Sr. Sub. Notes, 1994---Ba3
Conv. Sub. Debentures —s, 2006---Ba3
Grumman Corp.:
9½% Notes, 1996---Baa1
S.F. Debenture —s, 2011---Baa1
Gruntal Financial Corp.:
Conv. Sub. Debenture —s, 2011---B1
GTE Corp.:
$200.0 mill. 415 Shelf Registration---Withdrawn
GTE Finance Corp.:
8% Sr. Euronotes, 1989---A3
Gulf Canada Corp.:
Sub. Debenture, 2001---A2 to A3
Gulf Canada Ltd.:
14¾% Euronotes, 1991---A1 to A2
14¾% Euronotes, 1992---Aa3 to A1
Gulf Oil Corp.:
$500.0 mill. 415 Shelf Registration---Withdrawn
Gulf Power Co.:
First Mtge. 10⅛---A1
Gulf States Oveseas Finance N.V.:
All Outstanding Gtd. Eurodebt (2 issues) (Gtd. by Gulf States Utilities Co.)---Ba1 to Ba3
Gulf States Utilities Co.:
All Outstg. First Mtge. Bonds (31 issues)---Baa3 to Ba2
415 Shelf Registration---(P)Baa3 to (P)Ba2
Eurodebenture 13s, 1992---Ba1 to Ba3
Conv. Debenture 7¼s, 1992---Ba1 to Ba3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)Baa2
First Mtge. 11⅜s, 2016---Baa2
Gulf & Western Industries, Inc.:
11⅝% Notes, 1992---Baa1 to A2
12⅜% Sub. Notes, 1995---Baa2 to A3
All Outstg. Sub. Debentures (4 issues)---Baa2 to A3
415 Shelf Registration
Sr. Debt Securities---(P)Baa1 to (P)A2
Sub. Debt Securities---(P)Baa2 to (P)A3
Gulf & Western Intercontinental Inv. N.V.:
12⅛% Gtd. Notes, 1989---Baa1 to A2

Rating

H

Halliburton Co.:
16% Notes, 1988---Aa1 to Aa3
All Outstg. Debentures (3 issues)---Aa1 to Aa3
Hamilton Technology, Inc.:
Sr. Sub. Debenture 12½s, 1999---B3 to Caa
Harcourt Brace Jovanovich, Inc.:
Conv. Sub. Debenture 6⅜s, 2011---A3
Harley-Davidson, Inc.:
—% Sub. Notes, 1996---B2
Harris Corp.:
All Outstg. S.F. Debentures (4 issues)---A2 to A3
Hartford National Corp.:
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415)---(P)A2
Hazleton Laboratories Corp.:
Conv. Sub. Debenture 6½s, 2006---B2
HCA Finance N.V.:
15½% Gtd. Euronotes, 1988 (Gtd. by Hospital Corp. of America)---A1 to A2
Health Management Associates, Inc.:
Sub. Debenture —s, 2001---B2
Healthco International, Inc.:
Conv. Sub. Debenture 7s, 2011---Ba3
Hercules, Inc.:
8¾% Notes, 1996---A2
Heritage Communications, Inc.:
—% Sr. Notes, 1997---B2
Sub. Debenture —s, 2001---B2
—% Notes, 1998---Ba3
Conv. Sub. Debenture —s, 2011---B2
Hershey Foods Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa2
Hertz Corp.:
Sr. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A3
7½% Notes, 1993---A3
8½% Stepped-Up Put Sr. Notes, 1996---A3
Holiday Inns, Inc.:
Debt Securities (Shelf Registration $200.0 million filed under SEC Rule 415)---(P)Baa1
8⅜% Notes, 1996---Baa1
Holly Corp.:
Conv. Sub. Debenture —s, 2011---B3
Home Federal Savings & Loan Assoc. of Arizona:
14¾% Notes, 1995---Ba1
Home Federal Savings & Loan Assn. of San Diego:
Conv. Sub. Debenture 6½s, 2011---Baa3
Home Group, Inc.:
S.F. Debentures 11¾s, 2008---B1 to Ba3
HomeMac Mortgage Securities Corp.:
Coll. Mtge. Bonds, 4 classes, 1998-2016---Aaa
Collateralized Mortgage Bonds, 4 Series, 1996-2016---Aaa
Homestead Savings:
Sub. Debenture 13⅜s, 1996---Ba2
Honeywell, Inc.:
7⅞% Eurobonds, 1996---A2
Debenture 8⅝s, 2006---A2
Hospital Corp. of America:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A2
8% Notes, 1996---A2
Debenture 9s, 2016---A2
Various Debt Securities (Shelf Registration $275.0 mill. filed under SEC Rule 415)---(P)A2
10⅛% Notes, 1992---A1 to A2
13% Three Yr. Ext. Notes, 1999---A1 to A2
Medium Term Notes (2issues)---A1 to A2

Rating

Zero Coupon Debentures, 1997-2002---A1 to A2
Debenture 15⅝s, 2007---A1 to A2
Debenture 16½s, 2007---A1 to A2
Debenture 11¼s, 2015---A1 to A2
10¾% Eurobonds, 1995---A1 to A2
415 Shelf Registration---(P)A1 to (P)A2
Conv. Sub. Debenture 9s, 1998---A2 to A3
Conv. Sub. Debenture 8½s, 2008---A2 to A3
Household Finance Corp.:
Medium-Term Notes due 9 mos. to 15 yrs.---Aa3
6% Eurobonds, 1996---Aa3
Senior and/or Subordinated Debt Securities (Shelf Registration $1,000.0 million filed under SEC Rule 415)---(P)Aa3 and/or (P)A2
8¼% Notes, 1998---Aa3
8.40% Stepped-up Put Notes, 1993---Aa3
Houston Industries, Inc.:
Sr. Debenture 9⅝s, 1996---Baa1
Senior and/or Subordinated Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa1 and/or (P)Baa2
Houston Oil Fields Co.:
Sub. Exch. Variable Rate Notes---Withdrawn
Hudson Bay Mining & Smelting Co. Ltd.:
S.F. Debenture 10½s, 1995---Baa3 to Ba2
Hudson's Bay Oil & Gas Ltd.:
Coll. Tr. 7.85s, 1994---Withdrawn
Hughes Tool Co.:
14¼% Notes, 1988---A3 to Baa2
S.F. Debenture 9s, 2000---A3 to Baa2
S.F. Debenture 9s, 2008---A3 to Baa2
Conv. Sub. Debenture 9½s, 2006---Baa1 to Baa3
Humana, Inc.:
5½% Eurobonds, 1998---A2
Sr. Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
Hunt Foods:
S.F. Debenture 4¾s, 1990(Now Norton Simon, Inc.)---Baa1 to Ba3
Huntington Bancshares, Inc.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A3
Hydro-Quebec:
Debentures 8⅞s, 2016---A1

I

IBM Credit Corp.:
5¾% Euroyen Bonds, 1991---Aaa
ICN Pharmaceuticals, Inc.:
S.F. Debenture —s, 1998---B2
Illinois Bell Telephone Co.:
Debenture 8½s, 2026---Aa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa1
Illinois Power Co.:
First Mtge. 9⅞s, 2016---A2
First Mtge. 10⅛s, 2016---A2
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A2
Illinois Tool Works:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A1
INA Overseas Finance N.V.:
Gtd. Eurodebenture 8¾s, 2000 (Gtd. by CIGNA Corp.)---Aa3 to A1
INCO Limited:
9¾% Eurobonds, 1996---Ba1
9½% Sr. Eurobonds, 1994---Ba1
5¾% Swiss Franc Bonds, 1996---Ba1
Indiana & Michigan Electric Co.:
First Mtge. —s---A3

Rating

Inexco Oil Co.:
Conv. Sub. Debenture 8½s, 2000 ----- B2 to Caa

Ingersoll-Rand Co.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ----- (P)A3

Inland Steel Co.:
All Outstg. First Mtge. Bonds (8 issues) ----- Baa2 to Baa3

Instrument Systems Corp.:
Convertible Subordinated Debenture 7s, 1991 ----- Caa to B2

Integrated Resources, Inc.:
—% Sr. Sub. Notes, 1996 ----- Ba3
Sub. Debenture 13⅛s, 2004 ----- Ba3

Inter-American Development Bank:
5⅜% Eurobonds, 2001 ----- Aaa
8½% Bonds, 2011 ----- Aaa

InterFirst Corp.:
Floating Rate Notes, 1987 ----- Baa2 to Ba1
12¾% Notes, 1989 ----- Baa2 to Ba1
Debenture 9¾s, 1999 ----- Baa2 to Ba1
Conv. Sub. Debenture 7¾s, 2005 ----- Baa3 to Ba2

InterFirst Texas Finance N.V.:
Gtd. Flt. Rate Euronotes, 1989 (Guaranteed by InterFirst Corp.) ----- Baa2 to Ba1
Floating Rate Notes, 1989 (Guaranteed by InterFirst Corp.) ----- Baa1 to Baa2

International Bank for Reconstruction & Development:
8½% Eurobonds, 2016 ----- Aaa
5½% Perpetual Swiss Franc Bonds ----- Aaa
Continuously Offered Longer-Term Securities, Ser. A (COLTS) ----- Aaa
5¾% Euronotes, 1996 ----- Aaa
6¼% Eurobonds, 2016 ----- Aaa
6¼% Euronotes, 1991 ----- Aaa
14% Euronotes, 1991 ----- Aaa
6.30% Euroyen Bonds, 1993 ----- Aaa
9¾% Euronotes, 1996 ----- Aaa
9¼% Eurobonds, 2016 ----- Aaa
8⅞% Bonds, 2026 ----- Aaa
Zero Coupon Eurobonds, 2015 ----- Aaa
6½% Euroyen Bonds, 1996 ----- Aaa
5¾% Eurobonds, 2016 ----- Aaa
9¾% Eurobonds, 2016 ----- Aaa

International Bank, Washington D.C.:
S.F. Debenture 15¾s, 2000 ----- B1 to B2

International Business Machines Corp.:
Exch. Sub. Eurodebenture 6⅜s, 1996 ----- Aaa

International Clinical Laboratories, Inc.:
Convertible Subordinated Debenture —s, 2011 ----- B1

International Lease Finance Corp.:
7.80% Sr. Notes, 1991 ----- Baa1
12⅜% Notes, 1989 ----- Baa3 to Baa1
Medium Term Notes (due 9 month to 10 years) ----- Baa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----- (P)Baa1

International Minerals & Chemicals Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----- (P)Baa2
S.F. Debenture 9⅞s, 2011 ----- Baa2
All Outstg. S.F. Debentures (2 issues) ----- A2 to Baa2
415 Shelf Registration ----- (P)A2 to (P)Baa2
Conv. Sub. Debenture 4s, 1991 ----- A3 to Baa3

International Technology Corp.:
—% Sr. Notes, 1996 ----- Baa3

InterNorth, Inc.:
9¼% Eurobonds, 1996 ----- Baa2
Debenture 9⅝s, 2006 ----- Baa2
9½% Notes, 1992 ----- Baa2
9¾% Notes, 1992 ----- Withdrawn

Rating

Iowa Power & Light Co.:
First Mtge. 8¼s, 1996 ----- Aa3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----- (P)Aa3

Iowa Public Service Co.:
First Mtge. 8¼s, 1996 ----- Aa2

IPCO Corp.:
Sub. Debenture 11¼s, 2001 ----- B2
First Mtge. Bonds (Shelf Registration $140.0 mill. filed under SEC Rule 415) ----- (P)Aa2

ITT Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 million filed under SEC Rule 415) ----- (P)A3 and/or (P)Baa1
7⅞% Notes, 1993 ----- A3
S.F. Debenture 8⅜s, 2016 ----- A3

ITT Financial Corp.:
Sr., Sr. Sub. and/or Jr. Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ----- (P)A1, (P)A3 and/or (P)Baa1
7⅛% Sr. Notes, 1988 ----- A1
8¾% Sr. Notes, 2006 ----- A1
Sub. Debenture 8⅜s, 2006 ----- A3

ITT Rayonier, Inc.:
Debenture 8s, 1996 ----- Baa2 to A3

J

J.C. Penney Co., Inc.:
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ----- (P)A1
S.F. Debenture 9⅜s, 2016 ----- A1

Japan Air Lines Co. Ltd.:
8% Gtd. Eurobonds, 1996 (Gtd. by Government of Japan) ----- Aaa
7½% Gtd. Eurobonds, 1996 (Gtd. by Govt. of Japan) ----- Aaa

Japan Development Bank:
8½% Eurobonds, 1996 ----- Aaa

Jersey Central Power & Light Co.:
First Mtge. Bonds (Shelf Registration $100.0 Mill. filed under SEC Rule 415) ----- (P)Baa1
All Outstg. First Mtge. Bonds (22 issues) ----- Baa2 to Baa1
All Outstg. Debentures (6 issues) ----- Baa3 to Baa2

Jim Walter Corp.:
S.F. Debenture 9½s, 2016 ----- Baa1
S.F. Debenture 11s, 2006 ----- Baa1

John Hancock Life:
7½% Eurobonds, 1996 ----- Aa1

Jones Intercable, Inc.:
Sub. Debenture —s, 1998 ----- B2

Joy Manufacturing Co.:
S.F. Debenture 6½s, 1992 ----- A2 to A3

K

K mart Corp.:
Various Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415) ----- (P)A1

Kaiser Aluminum & Chemical International Co.:
Gtd. Conv. Sub. S.F. Eurodebenture 5s, 1988 ----- Ba3 to B2

Kansas Gas & Electric Co.:
All Outstg. First Mtge Bonds (12 issues) ----- Baa3 to Baa2
First Mtge. 9¾s, 2016 ----- Baa3
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ----- (P)Baa2

Kansas Power & Light Co.:
First Mtge. 8¼s, 1996 ----- Aa1

Rating

Kayser-Roth Corp.:
Sr. Debenture 8¾s, 1996 ----- Baa1 to A2

Kellwood Co.:
Conv. Sub. Debenture 9s, 1999 ----- Ba2

Kentucky Utilities Co.:
All Outstg. First Mgte. Bonds (8 issues) ----- Aa3 to Aa1

Kerr-McGee Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ----- (P)A3
S.F. Debenture 9¾s, 2016 ----- A3
All Outstg. Debentures (3 issues) ----- A2 to A3

Kidde, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $160.0 mill. filed under SEC Rule 415) ----- (P)Baa2 and/or (P)Baa3

Kinder Care Learning Centers, Inc.:
6% Swiss Franc Eurobonds, 1996 ----- B1

Knight-Ridder Newspapers, Inc.:
8% Notes, 1996 ----- A1
7⅞% Notes, 1993 ----- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ----- (P)A1

Knoll International, Inc.:
Sr. Sub. Debenture —s, 2001 ----- Ba3

Kroger Co.:
8% Notes, 1993 ----- A2

L

La Petite Academy, Inc.:
Convertible Subordinated Debenture 6½s, 2011 ----- B2

Laclede Gas Co.:
First Mortgage 9s, 2011 ----- Aa2
First Mortgage Bonds (Shelf Registration $30.0 million filed under SEC Rule 415) ----- (P)Aa2
All Outstg. First Mtge. Bonds (7 issues) ----- Aa3 to Aa2

Lear Petroleum Corp.:
Sr. Exch. Variable Rate Notes, 1994 ----- B1 to B3
Sub. Debenture 11½s, 1992 ----- B2 to Caa
Conv. Sub. Debenture 9s, 2003 ----- B2 to Caa

Legg Mason, Inc.:
Conv. Sub. Debenture 7s, 2011 ----- Baa3

Leggett & Platt, Inc.:
Conv. Sub. Debenture 6½s, 2006 ----- Baa3

Leucadia National Corp.:
—% Notes, 1995 Registration ----- Withdrawn

L.F. Rothschild, Unterberg, Towbin, Holdings, Inc.:
Conv. Sub. Debenture 7s, 2011 ----- Ba2

Lifestyle Restaurants, Inc.:
Conv. Sub. Debenture 13s, 1997 ----- B3 to Caa

Lionel Corp.:
—% Sub. Notes, 1996 ----- B2

Lockheed Corp.:
8½% Notes, 1996 ----- A2
Various Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415) ----- (P)A2

Loew's Corp.:
8½% Notes, 1998 ----- A1
Debenture 8⅞s, 2011 ----- A1
Sr. S.F. Debenture 9s, 2016 ----- A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ----- (P)A1

Lomas & Nettleton Financial Corp.:
Zero Cpn. Sub. Notes, 2001 (LYON's) ----- Baa1
Convertible Subordinated Debenture 7s, 2011 ----- Baa1

Long Island Lighting Co.:
Gen. & Ref. Mtge. —s ----- B1

Rating

Long Term Credit Bank of Japan
Finance N.V.:
7¾% Gtd. Euronotes, 1993 (Gtd. by Long-Term Credit Bank of Japan Ltd.)---- Aaa
8% Gtd. Euronotes, 1993 (Gtd. by Long Term Credit Bank of Japan)---------- Aaa
Lorimar:
All Outstg. Sub. Notes (3 issues) -------- B2 to B1
All Outstg. Conv. Sub. Debentures (2 issues)---------- B2 to B1
Louisiana Power & Light Co.:
415 Shelf Registration------ (P)Baa3 to (P)Baa2
All Outstg. First Mtge. Bonds (27 issues)---------- Baa3 to Baa2
LPC International Finance N.V.:
Conv. Sub. Gtd. Euro Debenture 8s, 1989 ---------- B2 to Caa
Conv. Sub. Gtd. Euro Debenture 8s, 1995 ---------- B2 to Caa
8⅛% Conv. Reset Euronotes, 1997 (Gtd. by Lear Petroleum Corp.)---------- B2 to Caa
LTV Corp.:
10⅜% Sr. Reset Notes, 1999---------- B1
15% Sr. Notes, 2000---------- B1
Conv. Sub. Debenture 8⅛s, Ser. A, 2006------ B3
Conv. Sub. Debenture 8⅛s, Ser. B, 2006 (Exchange Offers)---------- B3
LTX Corp.:
Conv. Sub. Debenture 7¼s, 2011 ---------- B2
Lucky Stores, Inc.:
S.F. Debenture 9⅛s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A3
Lynch Corp.:
Conv. Sub. Debenture —s, 2006---------- Caa

M

M/A-COM, Inc.:
10⅞% Notes, 1995---------- Baa2 to Baa3
Conv. Sub. Debenture 9¼s, 2006 -- Baa3 to Ba2
Macy Credit Corp.:
Debenture 13¾s, 1988---------- Aa3 to B1
Debenture 13⅞s, 1991---------- Aa3 to B1
11¾% Euronotes, 1995 ---------- Aa3 to B1
Macy Merger Corp.:
Sub. Debenture —s, 2001 ---------- B3
Jr. Sub. Discount Debenture —s, 2006--------- B3
Macy (R.H.) Overseas Finance N.V.:
11¾% Gtd. Euronotes, 1991 (Guaranteed by Macy Merger Corp.) ---------- Aa3 to B1
MagneTek, Inc.:
—% First Sr. Sub. Notes, 1994 ---------- B3
Manor Care, Inc.:
Conv. Sub. Debenture —s, 2011 ----------Ba3
Sub. Debenture 15½s, 2002 ---------- B1 to Ba3
Sr. Sub. Debenture 11⅜s, 2003-------- B1 to Ba3
Manufacturers Hanover Corp.:
Various Debt Securities (Shelf Registration $671.0 mill. filed under SEC Rule 415)----------(P)A1
Floating Rate Sub. Euronotes, 1998 ---------- A2
8⅞% Notes, 1996 ---------- A1
9.15% Notes, 1993---------- A1
Floating Rate Notes, 1989 ---------- A1
Mark IV Industries, Inc.:
Conv. Sub. Debenture —s, 2011---------- B2
Marks and Spencer Finance B.V.:
—% Gtd. Euronotes (Gtd. by Marks and Spencer PLC) ----------Aaa
Marriott Corp.:
9⅝% Sr. Notes, Ser. B, 1996----------Baa1
Masco Corp.:
8¾% Notes, 1996 ---------- A2
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2 and/or (P)A3
Massachusetts Electric Co.:
First Mtge. 9¾s, 2016 ----------Aa3

Rating

First Mtge. Bonds, Ser. P (Shelf Registration $25.0 mill. filed under SEC Rule 415)----------(P)Aa3
Matrix Corp.:
Conv. Sub. Debenture —s, 2011 ----------B1
May Department Stores Co.:
Sr. Debentures (Shelf Registration $125.0 mill. filed under SEC Rule 415)----------(P)Aa3
Debenture 9¼s, 2016---------- Aa3
Mayflower Corp.:
Conv. Sub. Debenture 7⅞s, 2006---------- Ba2
MCI Communications Corp.:
Sub. Debenture —s, 2011 ---------- Baa3
MCorp:
All Outstg. Notes (3 issues) ----------A2 to A3
Floating Rate Sub. Euronotes, 1997---------- A3 to Baa1
All Outstg. Notes (3 issues) ----------Aa3 to A2
Flt. Rate Sub. Euronotes----------A1 to A3
MCorp & MCorp Financial, Inc.:
415 Shelf Registration ---------- (P)A2 to (P)A3
McDermott, Inc.:
McDermott, Inc.:
6½% Eurobonds, 1991 ----------A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Floating Rate Notes, 1992----------A2 to A3
S.F. Debenture 10.20s, 1999----------A2 to A3
S.F. Debenture 9⅝s, 2004----------A2 to A3
Sub. Debenture 10s, 2003 ---------- A3 to Baa1
McDonald's Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)----------(P)Aa3
Zero Coupon Eurobonds, 1996---------- Aa2
Debenture 8⅞s, 2016---------- Aa2
McGraw Edison Co.:
Debenture 7½s, 1996 (Assumed by Cooper Industries, Inc.)--------- Baa1 to A2
McKesson Corp.:
8⅞% Notes, 1991 ----------A3
8.70% Notes, Ser. A, 1989 ----------A3
Various Debt Securities (Shelf Registration $106.7 mill. filed under SEC Rule 415)---------- (P)A3
McNeil Corp.:
Conv. Sub. Debenture 8½s, 2011----------B1
M.D.C. Holdings, Inc.:
—% Sr. Sub. Notes, 1996----------B1
MDU Resources Group, Inc.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A2
Medical Care International, Inc.:
Sr. Sub. Debenture —s, 1998----------B2
Mediq Inc.:
Conv. Sub. Debenture —s, 2006 ----------B2
Mellon Financial Co.:
Variable Coupon Renewable Notes, 1987 (Gtd. by Mellon Bank Corp.)---------- Aa2
Medium-Term Notes (Guaranteed by Mellon Bank Corp.)---------- Aa2
9% Gtd. Notes, 1996 (Gtd. By Mellon Bank Corp.)---------- Aa2
14% Gtd. Notes, 1989 (Gtd. by Mellon Bank Corp.)---------- Aa2
Gtd. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ----------(P)Aa2
All Outstg. Gtd. Notes (3 issues)----- Aa1 to Aa2
Medium Term Notes---------- Aa1 to Aa2
415 Shelf Registration (Gtd. by Mellon National Corp.) ----------(P)Aa1 to (P)Aa2
Mellon National Corp.:
All Outstg. Flt. Rate Notes (2 issues)Aa1 to Aa2
Merrill Lynch & Co., Inc.:
8¾% Euronotes, 1991 ---------- Aa3
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue)---------- Aa3
16% Notes, 1989---------- Aa3

Rating

7⅝% Eurobonds, 1991 ----------Aa3
Medium-Term Notes (due 9 mos. to 10 yrs.) ----------Aa3
Sr. Unsecured Debt Securities w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)---------- (P)Aa3
9% Euronotes, 1989 ----------Aa3
Melridge, Inc.:
Conv. Sub. Debenture —s, 2006---------- B3
Memorex Corp.:
Sub. Debenture 5¼s, 1990 (Assumed by Burroughs Corp.) ----------A3 to Baa3
Mesa Capital Corp.:
—% Gtd. Sub. Notes, 1996 (Gtd. by Mesa Limited Partnership) ----------Baa3
Metropolitan Edison Co.:
All Outstg. First Mtge. Bonds (13 issues) ----------Ba1 to Baa2
All Outstg. Debentures (4 issues)---------- Ba2 to Baa3
MGM/UA Entertainment Co.:
10% Sr. Sub. Notes, 1993 ----------B1 to B3
Middle South Energy, Inc.:
First Mtge. 16s, 2000----------Ba2 to Baa3
First Mtge. 15⅜s, 2000----------Ba2 to Baa3
Midland American Capital Corp.:
Remaining $250.0 million 415 Shelf----------Withdrawn
Minnesota Mining & Manufacturing Co.:
5¾% Euronotes, 1991 ---------- Aaa
Mississippi Power Co.:
First Mtge. —s---------- A1
Mississippi Power & Light Co.:
First Mtge. 9⅝s, 2016 ----------Baa1
First Mortgage Bonds (Shelf Registration $75.0 million filed under SEC Rule 415) ---------- (P)Baa1
All Outstg. First Mtge. Bonds (15 issues)---------- Baa2 to Baa1
415 Shelf Registration------ (P)Baa2 to (P)Baa1
Missouri Pacific Railroad Co.:
Serial Equip. Tr., No. Ser. 24, 1987-2001 -----Aa1
Mitsubishi Corp.:
6¼% Euroyen Bonds, 1995 ----------Aa1
Mobil Alaska Pipeline Co.:
Gtd. Debenture 8.45s, 2005 (Gtd. by Mobil Oil Corp.)----------Aa1 to Aa3
Mobil Corp.:
8⅜% Notes, 1988---------- Aa3 to A1
10⅞% Notes, 1992---------- Aa3 to A1
Debenture 8½s, 2001 ---------- Aa3 to A1
Debenture 13.765s, 2004---------- Aa3 to A1
Debenture 14.40s, 2004 ---------- Aa3 to A1
415 Shelf Registration---------- (P)Aa3 to (P)A1
10¼% Euronotes, 1990 ---------- Aa3 to A1
11⅛% Eurobonds, 1990 ---------- Aa3 to A1
7% Swiss Franc Bonds, 1995---------- Aa3 to A1
Mobil Exploration & Producing Finance B.V.:
13⅞% Gtd. Euronotes, 1986 (Gtd. by Mobil Oil Corp.)----------Aa1 to Aa3
Mobil International Finance Corp.:
7% Gtd. Eurobonds, 1986 (Gtd. by Mobil Oil Corp.)----------Aa1 to Aa3
Mobil Oil Corp.:
Debenture 4¼s, 1993 ----------Aa1 to Aa3
Debenture 7⅜s, 2001 ----------Aa1 to Aa3
Mobil Oil Exploration & Producing Southeast, Inc.:
Intermediate Term Promissory Notes (Gtd. by Mobil Oil Corp.)----------Aa1 to Aa3
Monsanto Co.:
Medium-Term Notes due 9 mos. to 10 yrs. --- A1
16.45% Notes, 1989 ---------- A1
9¾% Euronotes, Ser. A, B, 1991---------- A1
8⅛% Dual Currency Euroyen Bonds, 1996 ---------- A1
9⅜% Notes, 1996---------- A1
Various Debt Securities (Shelf Registration $250.0 mill.filed under SEC Rule 415)----------(P)A1
Moran Energy, Inc.:
Sub. Debenture 11½s, 1998 ---------- Ba1 to B2

Rating

Conv. Sub. Debenture 8¾s, 2008 ---------- Ba1 to B2
Moran Energy International N.V.:
Gtd. Conv. Sub. Eurodebenture 8s, 1995 (Guaranteed by Kaneb Services, Inc.) ---------- Ba1 to B2
Morgan (J.P.) & Co., Inc.:
8½% Sub. Eurobonds, 1993 ---------- Aa1
Various Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415) ---------- (P)Aaa
8% Notes, 1996 ---------- Aaa
Floating Rate Notes, 1993 ---------- Aaa
Morton-Norwich Products, Inc.:
S.F. Debenture 8⅞s, 1995 ---------- A2 to A1
S.F. Debenture 9⅝s, 2000 (Now Morton Thiokol, Inc.) ---------- A2 to A1
Mosler, Inc.:
Sr. Sub. Debenture —s, 1998 ---------- B2
Mountain States Telephone & Telegraph Co.:
Debenture 9s, 2026 ---------- Aa3
Various Debt Securities (Shelf Registration $425.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Mueller Co.:
—% Sr. Notes, 1996 ---------- Ba3
Sr. Sub. Debenture —s, 2001 ---------- B2

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NAC Re Corp.:
Conv. Sub. Debenture —s, 2011 ---------- Ba2
Narragansett Electric Co.:
First Mtge. 9¾s, Ser. Q, 2014 ---------- A1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)A1
First Mtge. 10¼s, Ser. P, 2016 ---------- A1
First Mtge. Bonds (Shelf Registration $40.0 mill. filed under SEC Rule 415) ---(P)A1
Nashua Corp.:
S.F. Debenture 9¼s, 1989 ---------- B3 to B1
National Australia Bank Ltd.:
9½% Eurobonds, 1991 ---------- Aa1
Floating Rate Euronotes, 1997 ---------- Aa2 to Aa1
National Bank of Canada:
Flt. Rt. Dep. Euronotes, 1996 ---------- Aa3
National Can Corp.:
Increasing Rate Sr. Notes, 1992 ---------- Ba1
14¼% Sr. Notes, 1993 ---------- Ba1
15½% Sr. Sub. Notes, 1995 ---------- Ba3
Sub. Debenture 16¾s, 1997 ---------- Ba3
National Car Rental System, Inc.:
Debt Securities (w/warrants) (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---------- (P)A2
National City Corp.:
8¼% Sr. Notes, 1996 ---------- A1
National Commercial Banking Corp. of Australia Ltd.:
11¼% Capital Euronotes, 1990 ---------- Aa2 to Aa1
National Distillers & Chemical Corp.:
Sub. Exchangeable Debenture —s, 2011 ---- Baa3
8¾% Notes, 1996 ---------- Baa2
S.F. Debenture 9⅞s, 2016 ---------- Baa2
Conv. Sub. Debenture 4½s, 1992 ---------- Ba1 to Baa3
Various Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
National Education Corp.:
Conv. Sub. Debenture —s, 2011 ---------- Ba2
National Gypsum Co.:
Sub. Redeemable Disc. Debenture, 2004 ---------- B2 to B3
National Intergroup, Inc.:
—% Sub. Notes, 1996 ---------- Ba3
National Medical Enterprises, Inc.:
Zero Cpn. Conv. Sub. Notes, 2004 (LYON's) ---------- Ba1

Rating

National Rural Util. Cooperative Finance Corp.:
9% Collateral Trust Bonds, Ser. O, 2016 ---- Aa2
Money Market Notes (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Collateral Trust Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
National Westminster Bank PLC:
7½% Eurobonds, 1991 ---------- Aaa
14½% Capital Euronotes, 1993 ---------- Aaa
Natural Gas Pipeline Co. of America:
All Outstg. First Mtge. PipeLine Bonds (9 issues) ---------- A2 to Baa1
All Outstg. Debentures (2 issues) ---- A2 to Baa1
415 Shelf Registration ------ (P)A2 to (P)Baa1
Navistar International Corp.:
Sub. Debenture 13¼s, 2006 ---------- Caa
Nederlandse Gasunie N.V.:
7½% Eurobonds, 1996 ---------- Aaa
Network Security Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B3
New England Power Co.:
Gen. & Ref. Mtge. 8⅝s, Ser. N, 1993 --------- Aa3
Gen. & Ref. Mtge. 9½s, Ser. M, 2016 -------- Aa3
Gen. & Ref. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
All Outstg. Gen. & Ref. Mtge. Bonds (4 issues) ---------- A1 to Aa3
$75.0 mill. 415 Shelf Registration ----- Withdrawn
New England Telephone & Telegraph Co.:
Debenture 9s, 2026 ---------- Aa1
Various Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
All Outstg. Debentures (16 issues) ---------- A1 to Aa1
415 Shelf Registration ---------- (P)A1 to (P)Aa1
New Jersey Bell Telephone Co.:
Debenture 9⅜s, 2026 ---------- Aa1
New Jersey Power & Light Co.:
All Outstg. First Mtge. Bonds (4 issues) ---------- Baa2 to Baa1
All Outstg. Debentures (2 issues) ---------- Baa3 to Baa2
New Orleans Public Service, Inc.:
All Outstg. First Mtge. Bonds (7 issues) ---------- Ba2 to Baa3
New York State Electric & Gas Corp.:
First Mtge. 9¼s, 2016 ---------- Baa2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
First Mtge. —s, 2016 ---------- Baa2
New York Telephone Co.:
Debenture 8⅜s, 2024 ---------- Aa3
Debenture 8¾s, 2023 ---------- Aa3
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
All Outstg. First & Ref. Mtge. Bonds (16 issues) ---------- A1 to Aa2
All Outstg. Debentures (10 issues) ---- A2 to Aa3
415 Shelf Registration -------- (P)A2 to (P)Aa3
New Zealand, Government of:
7¾% Euronotes, 1990 ---------- Aa
8% Euronotes, 1993 ---------- Aa
Floating Rate Euronotes, 1996 ---------- Aa
8¾% Notes, 2016 ---------- Aa
8¼% Euronotes, 1993 ---------- Aaa
Floating Rate Euronotes, 2001 ---------- Aa
9⅞% Notes, 2011 ---------- Aa
Newmont Mining Corp.:
Exch. Eurodebenture 8½s, 2010 ---------- Baa1
Niagara Mohawk Power Corp.:
First Mtge. 10s, 2016 ---------- A3
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A3

Rating

NL Industries, Inc.:
12½% Ext. Notes, 1987 ---------- A3 to Baa1
Debenture 7½s, 1995 ---------- A3 to Baa1
Debenture 9⅜s, 2000 ---------- A3 to Baa1
11½% One Year Ext. Notes, 1987 ------ A2 to A3
415 Shelf Registration --------- (P)A3 to (P)Baa1
Sub. Debenture 4⅜s, 1988 --------- Baa1 to Baa2
Nord LB Finance (Curacao) N.V.:
8% Gtd. Eurobonds, 1993 (Gtd. by Norddeutsche Landesbank Girozentrale) ---------- Aaa
Norddeutsche Landesbank:
7% Bearer Bonds, 1995 ---------- Aaa
Norddeutsche Landesbank Girozentrale:
6½% Euroyen Bonds, 1993 ---------- Aaa
Nordic Investment Bank:
7⅞% Eurobonds, 1996 ---------- Aaa
8¾% Eurobonds, 1996 ---------- Aaa
7¼% Perpetual Eurobonds ---------- Aaa
6% Euroyen Bonds, 1991 ---------- Aaa
9⅝% Euronotes, 1996 ---------- Aaa
Nordstrom Credit, Inc.:
S.F. Debenture —s, 2016 ---------- A3
Remaining $100.0 mill. of 415 Shelf ---------- Withdrawn
Norges Kommunalbank:
5¾% Gtd. Euroyen Bonds, 1999 (Guaranteed by Kingdom of Norway) ---------- Aaa
Nortek, Inc.:
Sr. Sub. Debenture —s, 1996 ---------- B3
Conv. Sr. Debenture —s, 2006 ---------- B1
Sr. Conv. Debenture 10½s, 2004 ------ Ba3 to B1
Sub. Debenture 14¾s, 1994 ---------- B2 to B3
S.F. Debenture 12½s, 1999 ---------- B2 to B3
S.F. Debenture 15s, 2002 ---------- B2 to B3
Sr. Sub. Debenture 13½s, 1997 ---------- B1 to B3
North American Watch Corp.:
Sr. Sub. Debenture 12s, 2001 ---------- B3
Northern States Power Co., Minnesota:
All Outstg. First Mtge. Bonds (19 issues) ---------- Aaa to Aa1
Northern States Power Co., Wisconsin:
First Mtge. —s, 2016 ---------- Aa1
Northwest Airlines, Inc.:
Conv. Sub. Debenture 7½s, 2007 ---- A3 to Baa2
Northwest Central Pipeline Corp.:
S.F. Debenture 13s, 2005 ---------- Baa1 to Baa2
Northwest Natural Gas Co.:
First Mtge. 9⅜s, 2011 ---------- A1
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)A1
Norton Simon, Inc.:
S.F. Debenture 7.70s, 1996 ---------- Baa1 to Ba3
S.F. Debenture 9½s, 1999 ---------- Baa1 to Ba3
S.F. Sub. Debenture 6s, 1998 ---------- Baa2 to B2
Norwest Corp.:
Floating Rate Sub. Equity Euronotes, 1998 --- A2
Sr. Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Norwest Financial, Inc.:
8¼% Sr. Sub. Notes, 1996 ---------- A2
Senior and/or Subordinated Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3 and/or (P)A2
9⅛% Notes, 1996 ---------- Aa3
Nova Scotia (Province of), Canada:
Debenture 8⅞s, 2016 ---------- A2
NRM Energy Co. L.P.:
Var. Rate Deferred Cpn. Sr. Notes, 1989 (Gtd. by NRM Operating Co. L.P.) -------- B3
Nutri/System, Inc.:
—% Sr. Notes, 1996 ---------- B3
N.V. Nederlandse Gasunie:
16% Euronotes, 1988 ---------- Aaa
10⅝% Euronotes, 1990 ---------- Aaa
11¼% Euronotes, 1990 ---------- Aaa
11¼% Euronotes, 1991 ---------- Aaa
16⅛% Euronotes, 1991 ---------- Aaa

Rating

NWA, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Conv. Sub. Debenture 7½s, 2010---------- Baa1 to Baa3

O

Oak Industries, Inc.:
13½% Sr. Notes, 1990---------- Caa to B3
Debenture 13.65s, 2001---------- Caa to B3
9⅝% Conv. Notes, 1991---------- Ca to Caa
Conv. Sub. Debenture 10½s, 2002---------- Ca to Caa
Oakwood Homes Corp.:
Conv. Sub. Debenture 7½s, 2001---------- B2
Occidental Petroleum Corp.:
10% Sr. Notes, 1991---------- Baa2
10½% Sr. Notes, 1993---------- Baa2
10⅞% Sr. Notes, 1996---------- Baa2
Sr. Debenture —s, 2011---------- Baa2
Oesterreichische Kontrollbank:
5¾% Gtd. Eurobonds, 1991 (Gtd. by Republic of Austria)---------- Aaa
5% Gtd. Swiss Franc Bonds, 2001 (Gtd. by Republic of Austria)---------- Aaa
8% Gtd. Euroyen Bonds, 1996---------- Aaa
Ohio Bell Telephone Co.:
Debenture 8⅞s, 2026---------- Aaa
All Outstg. Deb. (8 issues)---------- Aa2 to Aaa
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Ohio Edison Co.:
First Mtge. —s, 1996---------- Baa3
Oklahoma Gas & Electric Co.:
First Mtge. Bonds (Shelf Registration $165.0 Mill. filed under SEC Rule 415)---------- (P)Aa2
One Bancorp:
Conv. Sub. Debenture —s, 2011---------- Ba1
ONEOK, Inc.:
15⅜% Notes, 1991---------- A2 to A3
Ozite Corp.:
Gtd. Conv. Sub. Debenture 4½s, 1987 (Guaranteed by Brunswick Corp.)---------- Baa2 to Baa1

P

Paccar Financial Corp.:
9⅛% Euronotes, 1991---------- A1
Pace Membership Warehouse, Inc.:
—% Sub. Notes, 1996---------- B3
Pacific Bell:
Various Debt Securities (Shelf Registration $500.0 mill filed under SEC Rule 415)---------- (P)Aa3
All Outstanding Debentures (26 issues)---------- A1 to Aa3
Eurodebenture 8¾s, 2023---------- A1 to Aa3
415 Shelf Registration---------- (P)A1 to (P)Aa3
Debenture 8⅝s, 2023---------- A1
Various Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)A1
Debenture 9¼s, 2026---------- A1
Debenture 9¼s---------- A1
Debenture 3⅛s, 1987 (Assumed by American Telephone & Telegraph Co.)---------- Aa1 to Aa3
Debenture 8⅞s, 2015 (Assumed by American Telephone & Telegraph Co.)---------- Aa1 to Aa3
Pacific First Federal Savings Bank:
Mortgage-Backed Medium Term Notes (due 9 mos. to 10 yrs. from date of issue)---------- Aaa
Pacific Gas & Electric Co.:
First & Ref. Mtge. 8⅜s, Ser. 86 D, 1996---------- A1
First & Ref. Mtge. Bonds (Shelf Registration $750.0 mill. filed under SEC Rule 415)---------- (P)A1
First & Ref. Mtge. 8⅝s, Ser. 86C, 2019---------- A1
First & Ref. Mtge. 9.40s, Ser. 86B, 2019---------- A1
First & Ref. Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)A1
First Mtge. 10½s, 2019---------- A1
Pacific Lighting International Finance N.V.:
15¾% Gtd. Notes, 1989 (Gtd. by Southern California Co.) (Formerly Pacific Lighting Supply Co.)---------- A3 to A2
Pacific Lumber Co., Inc.:
—% Sr. Notes, Ser. A, 1996---------- B2
Zero Coupon Sr. Notes, Ser. B, 1996---------- B2
Sr. Sub. Debenture —s, 1998---------- B3
Pacific Northwest Bell Telephone Co.:
Various Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415)---------- (P)Aa1
Debenture 8⅝s, 2026---------- Aa1
All Outstg. Debentures (12 issues)--- Aa3 to Aa1
PacifiCorp:
First Mtge. 8⅝s, 1996---------- A3
First Mtge. Bonds (Shelf Registration $210.0 mill. filed under SEC Rule 415)---------- (P)A3
PaineWebber Group, Inc.:
9⅜% Sr. Sub. Notes, 1996---------- Baa3
Panhandle Eastern Pipe Line Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Park Communications, Inc.:
Conv. Sub. Debenture 6⅞s, 2011---------- Ba3
Park Electrochemical Corp.:
Conv. Sub. Debenture 7¼s, 2006---------- B1
Patten Corp.:
Conv. Sub. Debenture 7¼s, 2001---------- B3
Pay 'N Save, Inc.:
Conv. Sub. Debenture —s, 2006---------- B1
Pennsylvania Electric Co.:
All Outstg. First Mtge. Bonds (16 issues)---------- Baa2 to A3
All Outstg. Debentures (5 issues)---------- Baa3 to Baa1
Pennsylvania Power & Light Co.:
First Mtge. 9s, 2016---------- A2
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)A2
First Mtge. 9⅝s, 1996---------- A2
First Mtge. 10⅞s, 2016---------- A2
Pennzoil Co.:
9% Euronotes, 1993---------- A2
9⅛% Notes, 1996---------- A2
Debenture 10s, 2011---------- A2
Unsecured Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2
People Express Airlines, Inc.:
Secured Equip. Tr. —s, 1996---------- Ba2
Pep Boys-Manny, Moe & Jack:
—% Sr. Notes, 1996---------- Baa2
Conv. Sub. Debenture 8¼s, 2010---------- Ba1 to Baa3
PepsiCo Capital Resources, Inc.:
8⅜% Gtd. Eurobonds, 1991 (Guaranteed by PepsiCo, Inc.)---------- Aa2
14⅛% Eurobonds, 1989 (Guaranteed by PepsiCo, Inc.)---------- Aa2
PepsiCo, Inc.:
8¾% Eurobonds, 1991---------- Aa2
7⅜% Eurobonds, 1993---------- Aa2
Perpetual Floating Rate Euronotes---------- Aa2
Perpetual American Bank, F.S.B.:
Conv. Sub. Debenture 7¼s, 2011---------- B1
Petro Canada:
7¼% Gtd. Eurobonds, 1996 (Gtd. by the Government of Canada)---------- Aaa
Petro-Lewis Corp.:
15¼% Notes, 1992---------- B3 to Caa
Zero Cpn. Sub. Ser. Nts., Ser. C, 1987---------- Caa
14¼% Sr. Sec. Nts., Ser. A, 1991---------- Caa
14½% Sr. Sec. Nts., Ser. B, 1991---------- Caa
15⅜% Delayed Conv. Sr. Sec. Nts., 1991---------- Caa
15⅝% Delayed Conv. Sr. Sec. Nts., 1991---------- Caa
12% Delayed Conv. Sr. Sec. Nts., Ser. G, 1992---------- Caa
Ext. Sub. Notes, 1993---------- Caa
11½% Sr. Sec. Nts., Ser. C, 1993---------- Caa
13¾% Sr. Sec. Nts., Ser. D, 1994---------- Caa
15% Sr. Sec. Nts., Ser. E, 1994---------- Caa
15¾% Sr. Secured Notes, 1994---------- Caa
13% Sr. Sec. Nts., Ser. F, 1995 (Exchange Offers)---------- Caa
Pettibone Corp.:
Sub. Debenture 12⅜s, 2000---------- Caa to Ca
Conv. Sub. Debenture 4⅝s, 1987---------- Caa to Ca
PHH Group, Inc.:
9⅝% Eurobonds, 1993---------- A1
Phibro-Salomon, Inc.:
16⅛% Notes, 1989---------- Aa3
12.45% Notes, 1989---------- Aa3
8% Notes, 1996---------- Aa3
8½% Eurobonds, 1996---------- Aa3
5⅛% Swiss Franc Bonds, 1997---------- Aa3
Philadelphia Electric Co.:
S.F. Debenture —s, 2011---------- Ba1
Debenture 10⅜s, 1996---------- Ba1
Philip Morris Companies, Inc.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)A2
8⅜% Notes, 1990---------- A2
6% Eurobonds, 1996---------- A2
4⅞% Euronotes, 1993---------- A2
6½% Eurobonds, 1991---------- A2
9⅞% Eurobonds, 1998---------- A2
Philips Petroleum Co.:
All Outstg. Debentures (4 issues)--- Baa3 to Ba1
All Outstg. Notes (3 issues)---------- Baa3 to Ba1
415 Shelf Registration---------- (P)Baa3 to (P)Ba1
Sub. Debenture 14¾s, 2000---------- Ba1 to Ba3
Philips Petroleum International Finance N.V.:
14% Gtd. Euronotes, 1989 (Gtd. by Phillips Petroleum Co.)---------- Baa3 to Ba1
Pitney Bowes Credit Corp.:
8¾% Notes, 1996---------- A1
PNC Funding Corp.:
8¼% Notes, 1996 (Gtd. by PNC Financial Corp.)---------- Aa2
PNC International Financial Services, Limited:
Gtd. Debt Securities (Shelf Registration $100.0 million filed under SEC Rule 415) (Gtd. by PNC Financial Corp.)---------- (P)Aa2
PNS, Inc.:
—% Sr. Sub. Notes, 1996---------- Ba3
Pogo Producing Co.:
Conv. Sub. Debenture 8s, 2005---------- B1 to B3
Porex Technologies Corp.:
Conv. Sr. Sub. Debenture 7s, 1998---------- B2
Portland General Electric Co.:
First Mtge. 9⅝s, 2016---------- A2
Potlatch Corp.:
S.F. Debenture 9⅝s, 2016---------- Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Potomac Electric Power Co.:
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)Aaa
First Mtge. 9¼s, 2016---------- Aaa
PPG Industries, Inc.:
Various Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415)---------- (P)A1
7⅝% Eurobonds, 1991---------- A1

Rating

Presidential Life Corp.
Sub. Debenture —s, 1996 ---------- B2
Preston Corp.:
Conv. Sub. Debenture —s, 2011 ---------- Ba3
Price Communications Corp.:
—% Sub. Notes, 1996---------- B2
Exch. Zero-Coupon Notes, 1991 ---------- B2
Prime Motor Inns, Inc.:
Conv. Sub. Debenture 6⅝s, 2011 ---------- Ba3
Prince Edward Island (Province of):
S.F. Debenture 10⅝s, 2006---------- A3
Private Export Funding Corp.:
9.10% Secured Notes, Ser. V, 1991 ---------- Aaa
Procter & Gamble Co.:
S.F. Debenture 8⅝s, 2016 ---------- Aaa
6% Eurobonds, 1991 ---------- Aaa
9½% Eurobonds, 1998---------- Aaa
Providence Gas Co.:
Sr. Debenture —s, Ser. 2, 2006---------- A2
PSA, Inc.:
—% Sr. Notes, 1996---------- B1
PSB Financial Corp. II:
Coll. Mtge. Bonds, 4 classes, 2002-2016 ------ Aaa
Public Service Co. of Indiana, Inc.:
All Outstg. First Mtge. Bonds
(14 issues)---------- Ba3 to Ba1
Public Service Co. of New Hampshire:
All Outstg. First Mtge. Bonds
(9 issues)---------- B3 to B1
All Outstg. Gen. & Ref. Mtge. Bonds
(4 issues)---------- Caa to B2
Deferred Int. Third Mtge. —s, Ser. A,
1995 ---------- Caa to B3
Public Service Co. of Oklahoma:
First Mtge. —s, Ser. R, 2016 ---------- Aa3
Public Service Electric & Gas Co.:
First & Ref. Mtge. 7½s, 1996 ---------- Aa3
First & Ref. Mtge. 8¾s, Ser. V, 2016---------- Aa3
First & Ref. Mtge. Bonds (Shelf Registration
$500.0 mill. filed under SEC
Rule 415)---------- (P)Aa3
First & Ref. Mtge. —s, Ser. T, 2016 ---------- Aa3
Pueblo International, Inc.:
Conv. Sub. Debenture —s, 2001 ---------- B2
Puget Sound Power & Light Co.:
First Mtge. Bonds (Shelf Registration
$200.0 mill. filed under SEC Rule
415)---------- (P)A3
First Mtge. 8s, 1993 ---------- A3
First Mtge. 8¼s, 1996 ---------- A3
First Mtge. Bonds (Shelf Registration
$250.0 mill. filed under SEC
Rule 415)---------- (P)A3
Pulte Home Credit Corp.:
Sub. Debenture —s, 2011 (Guaranteed
by Pulte Home Corp.)---------- Baa3

Q

Quaker Oats Co.:
Various Debt Securities (Shelf Registration
$200.0 mill. filed under SEC Rule 415) - (P)A1
Quantas Airways Ltd.:
8⅝% Gtd. Euronotes, 1996 (Guaranteed
by Commonwealth of Australia) ---------- Aaa
Quebec (Province of):
6% Euroyen Bonds, 1998 ---------- A1

R

Rabobank Nederland:
7½% Eurobonds, 1996---------- Aaa
11% Eurobonds, 1991 ---------- Aaa
Rainier BanCorp.:
9% Notes, 1996---------- A1
Ralston Purina Co.:
S.F. Debenture 9⅜s, 2016 ---------- Baa1
Medium-Term Notes due 9 mos.
to 4 yrs.---------- Baa1
9% Notes, 1996---------- Baa1

Rating

Debt Securities (w/warrants) (Shelf Registration
$750.0 mill. filed under SEC Rule
415) ---------- (P)Baa1
S.F. Debenture 9½s, 2016---------- Baa1
All Outstg. S.F. Debentures
(3 issues)---------- A2 to Baa1
All Outstg. Euronotes (3 issues)------ A2 to Baa1
11¾% Eurobonds, 1995---------- A2 to Baa1
415 Shelf Registration --------- (P)A2 to (P)Baa1
Conv. Sub. Debenture 5¾s, 2000---- A3 to Baa2
Ralston Purina Overseas Finance:
7½% Gtd. Eurobonds, 1987 (Gtd. by
Ralston Purina Co.)---------- A2 to Baa1
Various Debt Securities (Shelf
Registration $400.0 mill. filed under
SEC Rule 415)---------- (P)A2
Reading & Bates Energy Corp. N.V.:
Conv. Euro Debeture 8s, 1995---------- B3 to Caa
Gtd. Conv. Eurodebenture 8s, 1995 (Gtd. by
Reading & Bates Corp.)---------- Ba3 to B3
Recognition Equipment, Inc.:
Conv. Sub. Debenture 7¼s, 2011 ---------- B2
Republic Airlines, Inc.:
14⅝% Sr. Secured Tr. Notes, 1990 --- B3 to Ba3
15⅛% Sr. Secured Tr. Notes, 1993 --- B3 to Ba3
Republic National Bank of New York:
8% Certificate of Deposit, 1991 ---------- Aa1
8½% Certificate of Deposit, 1996---------- Aa1
7¾% Certificate of Deposit Notes, 1991 ---- Aa1
8⅝% Notes, Ser. C, 1989---------- Aa1
9% Notes, Ser. D, 1989 ---------- Aa1
Republic New York Corp.:
8⅜% Notes, 1996---------- Aa3
RepublicBank Corp.:
11¼% Notes, 1989 ---------- Aa3 to A1
S.F. Debenture 9⅜s, 2001 ---------- Aa3 to A1
Floating Rate Notes, 2004---------- Aa3 to A1
Floating Rate Sub. Euronotes, 1997-----A1 to A2
Reynolds Metals Co.:
5½% Swiss Franc Bonds, 1993 ---------- Ba1
Reynolds (R.J.) Industries, Inc.:
7.15% Notes, 1988 ---------- A1
6⅞% Notes, 1989---------- A1
6% Dual Currency Bonds, 1994 ---------- A1
S.F. Debenture 9⅜s, 2016---------- A1
Various Debt Securities (Shelf
Registration $600.0 mill. filed
under SEC Rule 415) ---------- (P)A1
Rite Aid Corp.:
Debenture 9⅝s, 2016---------- A2
RJR Nabisco, Inc.:
5⅜% Swiss Franc Bonds, 2007 ---------- A1
RLC Corp.:
Coll. Tr. Debenture 9⅞s, Ser. D, 1993 ----- Baa3
Rochester Gas & Electric Corp.:
First Mtge. Bonds (Shelf Registration
$150.0 mill. filed under SEC Rule
415) ---------- (P)A3
Rohm & Haas Co.:
Various Debt Securities (Shelf Registration
$100.0 mill. filed under SEC
Rule 415) ---------- (P)A1
Rorer Group, Inc.:
—% Sr. Sub. Notes, 1993---------- Ba2
Rowan Companies, Inc.:
—% Sr. Notes, 1996 ---------- Ba1
Ryder System, Inc.:
9% Bonds, Series G, 2016 ---------- A2

S

Safeway Stores, Inc.:
5¼% Eurobonds, 2001 ---------- A3
St. Regis Corp.:
10% Notes, 1990---------- Baa1 to Baa2
S.F. Debenture n10⅝s, 2010------- Baa1 to Baa2
Conv. Sub. Debenture 4⅞s, 1997 - Baa2 to Baa3
Salick Health Care, Inc.:
Conv. Sub. Debenture 7¼s, 2001 ---------- B3
Salomon Capital Access Corp.:
Coll. Mtge. Bonds, Cl.
A, B & C, 2003-2015---------- Aaa

Rating

Santa Barbara Savings & Loan Association:
13⅜% Sub. Notes, 1998---------- B3
Santa Fe Southern Pacific Corp.:
Various Debt Securities (Shelf
Registration $500.0 mill. filed under
SEC Rule 415) ---------- (P)A2
Sara Lee Corp.:
S.F. Debenture 8¾s, 2016 ---------- Aa2
Various Debt Securities (Shelf Registration
$300.0 mill. filed under SEC Rule 415) (P)Aa2
Savannah Electric & Power Co.:
First Mtge. —s, 2016---------- A3
Savin Corp.:
Incrs. Rt. Sr. Sub. Notes, Ser. B, 1991
(Exchange Offers)---------- Ca
Incrs. Rt. Sr. Sub. Notes, Ser. A, 1992
(Exchange Offers)---------- Ca
Zero Cpn. Conv. Sr. Sub. Notes, Ser. A, 1996
(Exchange Offers)---------- Ca
Zero Cpn. Conv. Sr. Sub. Notes, Ser. B, 1996
(Exchange Offers)---------- Ca
Sub. Debenture 11⅜s, 1998 ---------- Caa to Ca
Sub. Debenture 14s, 2000---------- Caa to Ca
Schering-Plough Corp.:
7¾% Eurobonds, 1996---------- Aa2
SCI Systems:
3% Eurobonds, 2001 ---------- B1
SCM Corp.:
All Outstg. S.F. Deb. (5 issues) ----- Baa2 to Ba3
Conv. Sub. Debenture 5½s, 1988 ----- Ba1 to B2
Conv. Sub. Debenture 10s, 2009------- Ba1 to B2
SCM Overseas Capital Corp.:
Gtd. Conv. Sub. Eurodebenture 5¼s,
1986 (Gtd. by SCM Corp.)---------- Ba1 to B2
Scott Paper Co.:
Debenture —s, 2001 ---------- B2
8⅞% Notes, 1998---------- Baa1
Seagram Co. Ltd.:
8½% Eurobonds, 1996---------- A2
Security Pacific Corp.:
8¼% Notes, 1993---------- Aa2
12⅝% Notes, 1989 ---------- Aa2
Notes (Shelf Registration $750.0
mill. filed under SEC Rule 415)--------- (P)Aa2
7½% Ext. Notes, 2001 ---------- Aa2
8⅞% Notes, 1996---------- Aa2
Floating Rate Notes, 1991 ---------- Aa2
8¾% Notes, 1989---------- Aa2
Service Corp. International:
Conv. Sub. Debenture 6½s, 2011 ---------- Baa1
Shawmut Corp.:
8⅞% Notes, 1996---------- Baa1
Various Debt Securities (Shelf Registration
$250.0 mill. filed under SEC
Rule 415)---------- (P)Baa1
Debenture 8⅝s, 1999 ---------- Baa2 to Baa1
Floating Rate Sub. Euronotes,
1997 ---------- Baa3 to Baa2
Shearson Lehman Brothers, Inc.:
Sr. Sub. Debt Securities (Shelf Registration
$250.0 mill. filed under SEC
Rule 415)---------- (P)A2
7.94% Sr. Sub. Money Mkt. Notes,
Ser. A, 1996 ---------- A2
Sr. Sub. Debenture 8¾s, 1996---------- A2
Shearson Lehman CMO, Inc.:
Mtge. Backed Sequential Pay Bonds, Ser. A,
Cl. 1-4, 2009-2016---------- Aaa
Shell Oil Co.:
Various Debt Securities (Shelf Registration
$500.0 mill. filed under SEC
Rule 415)---------- (P)Aa1
8⅜% Notes, 1996---------- Aa1
Medium-Term Notes, First Series
(due 9 mos. to 10 yrs.)---------- Aa1
Sheller-Globe Corp.:
—% Sr. Sub. Notes, 2000 ---------- B3
—% Jr. Sub. Notes, 2001---------- B3
Sherwin-Williams Co.:
Debenture 5.45s, 1992---------- Baa2 to Baa1
Debenture 9.45s, 1999---------- Baa2 to Baa1
Convertible Subordinated Deb.
6¼s, 1995---------- Baa3 to Baa2

Rating

Sherwin-Williams Development Corp.:
Gtd. Sr. Debenture —s, 2016 (Gtd. by Sherwin-Williams Co.)---------- Baa1
Sierra Pacific Power Corp.:
First Mtge. Bonds (Shelf Registration $43.0 Mill. filed under SEC Rule 415)---------- (P)A2
Simplicity Manufacturing, Inc.:
11½% Sr. Notes, 1995 (w/warrants) --------- Caa
Sinclair Oil Corp.:
S.F. Debenture 4.60s, 1988 (Now Atlantic Richfield Co.)---------- Aaa to Aa3
Singer Co.:
S.F. Debenture 8s, 1999 ---------- Ba1 to Baa2
Smith International, Inc.:
Debenture 9.85s, 2004---------- Caa to Ca
Societe Nationale des Chemins de fer Francaise:
9¾% Gtd. Eurobonds, 1996 (Gtd. by Republic of France)---------- Aaa
Society Corp.:
8⅞% Notes, 1996 ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A2
Society for Savings:
7¾% Euronotes, 1991 (Mitsubishi Trust & Banking Corp.) ---------- Aaa
Sonat Finance, Inc.:
11⅛% Gtd. Euronotes, 1992 (Guaranteed by Sonat, Inc.) ---- Baa1 to Baa2
Sonat, Inc.:
9⅞% Notes, 1996 ---------- Baa2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
Sony Corp.:
8¼% Eurobonds, 1993---------- A1
South Carolina Electric & Gas Co.:
First & Ref. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1
Southern Bell Telephone & Telegraph Co.:
Debenture —s, 2026---------- Aa1
All Outstg. Debentures (19 issues) ---Aa3 to Aa1
Southern California Edison Co.:
First & Ref. Mtge. 8s, Ser. 86 H, 1996---------- Aa2
First & Ref. Mtge. 8⅝s, 2019---------- Aa2
First & Ref. Mtge. 8⅝s, 2018---------- Aa2
First & Ref. Mtge. 9¼s, Ser. 86A, 2016 ------Aa2
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Shogun Bonds, 1993---------- Aa3
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Southern California Gas Co.:
7½% Eurobonds---------- A2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1
First Mtge. 9⅜s, Ser. R, 2016---------- A1
5⅛% Eurobonds, 1998---------- A2
Southern Carolina National Corp.:
Conv. Sub. Debenture 6½s, 2001 ---------- A3
Southern Indiana Gas & Electric Co.:
First Mtge. 8⅞s, 2016 ---------- Aa2
First Mortgage Bonds (Shelf Registration $80.0 million filed under SEC Rule 415)---------- (P)Aa2
Remaining $45.0 mill. of 415 Shelf---- Withdrawn
Southern Natural Gas Co.:
First Pipeline 5⅝s, 1987---------- A1 to A2
All Outstg. Debentures (4 issues)---------- A2 to A3
10% Notes, 1995 ---------- A2 to A3
Southern New England Telephone Co.:
Debentures (Shelf Registration $300.0 million filed under SEC Rule 415)---------- (P)Aa1

Rating

Southern Railway Co.:
Eq. Tr 8¼s, No. 2 of 1986, 1987 - 2001---------- Aaa
8% Equip. Tr. Ctfs., No. 1, 1987-2001 --------Aaa
Southern Union Co.:
All Outstg. S.F. Debentures (4 issues) ---------- A3 to Baa2
Southmark Corp.:
Convertible Subordinated Debenture 8½s, 1998 ---------- B3
—% Sr. Sub. Notes, 1994---------- B1
Southwest Airlines Co.:
9% Notes, 1996 ---------- Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Southwest Bancshares, Inc.:
11½% Notes, 1992 ----------A2 to A3
S.F. Debenture 9¾s, 2001 ----------A2 to A3
Southwestern Bell Telephone Co.:
Debenture 8⅝s, 2020---------- A2
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ---------- (P)A2
Southwestern Electric Power Co.:
First Mortgage —s, Series T, 2016---------- Aa2
Southwestern Public Service Co.:
First Mtge. 9⅛s, 2016---------- Aa2
First Mtge. Bonds (Shelf Registration $125.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Sovran Financial Corp.:
9.2s, Notes, 2006----------A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Sperry Corp.:
All Outstg. Notes (2 issues) ---------- A3 to Baa2
All Outstg. Debentures (3 issues) ---- A3 to Baa2
415 Shelf Registration ---------(P)A3 to (P)Baa2
Conv. Sub. Eurodebenture 4¼s, 1988----------Baa1 to Baa3
Conv. Sub. Debenture 7⅝s, 2011---------- Baa3
Sperry Curacao N.V.:
15% Gtd. Euronotes, 1989 (Gtd. by Sperry Corp.) ---------- A3 to Baa2
Standard Oil Co.:
Debenture 6.30s, 2001 ----------A1
Detachable Oil-Indexed Notes, 1990----------A1
Detachable Oil-Indexed Notes, 1992----------A1
8% Eurobonds, 1996----------A1
7½% Perpetual Swiss Franc Bonds----------A1
Stanley Works:
8¼% Notes, 1996 ----------A2
S.F. Debenture 9¼s, 2016----------A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Stater Bros., Inc.:
14¼% Sub. Notes, 1995 ----------B2
Sterling Drug, Inc.:
8⅞% Eurobonds, 1996 ---------- Aa1
Stone Container Corp.:
Conv. Sub. Debenture —s, 2011 ----------B1
Studebaker-Worthington, Inc.:
S.F. Debenture 9.35s, 2003 (Gtd. by Cooper Industries, Inc.) - Baa1 to A2
Sudbury Holdings, Inc.:
Conv. Sub. Debenture 7½s, 2011----------B3
Sumitomo Corp.:
4¾% Euronotes, 1991 ---------- Aa2
Sumitomo Corp. Overseas Capital Ltd.:
8% Gtd. Euronotes, 1996 (Guaranteed by Sumitomo Corp.) ---------- Aa2
Sumitomo Trust & Banking Co., Ltd.:
2½% Conv. Eurobonds, 2001----------Aaa
Sun Banks of Florida, Inc.:
Remaining $25.0 mill. 415 Shelf Registration (Issue Deregistered) -- Withdrawn
Sun Co.:
S.F. Debenture 9⅜s, 2016---------- Aa3

Rating

Sun Electric Corp.:
Conv. Sub. Debenture 8s, 2006---------- B3
Sunbeam Corp.:
S.F. Debenture 5½s, 1992 ----------Baa3 to B1
Sunstrand Corp.:
S.F. Debenture 9⅜s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)----------(P)A2
SunTrust Banks, Inc.:
8⅜% Notes, 1996----------Aa3
Super Valu Stores, Inc.:
S.F. Debenture 8⅞s, 2016 ---------- A2
Superior Oil Co.:
9⅝% Notes, 1989 (Assumed by Mobil Corp.) ---------- Aa3 to A1
14⅜% Notes, 1991 (Assumed by Mobil Corp.) ---------- Aa3 to A1
S.F. Debenture 9⅝s, 1999 (Assumed by Mobil Corp.)---------- Aa3 to A1
Superior Overseas Finance N.V.:
14% Gtd. Euronotes, 1989 (Gtd. By Mobil Corp.) ---------- Aa3 to A1
11% Gtd. Euronotes, 1992 (Gtd. By Mobil Corp.) ---------- Aa3 to A1
Sweden, Kingdom of:
8⅛% Eurobonds, 1994---------- Aaa
Various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)---------- (P)Aaa
6½% Eurobonds, 1996---------- Aaa
8¾% Eurobonds, 1996---------- Aaa
8⅜% Eurobonds, 1993---------- Aaa
6% Euroyen Bonds, 1996 ---------- Aaa
8⅝% Eurobonds, 2016---------- Aaa
6⅛% Eurobonds, 1998---------- Aaa
8¾% Euronotes, 1996---------- Aaa
Swedish Export Credit Corp.:
8% Eurobonds, 1991---------- Aaa
5¼% Eurobonds, 2016---------- Aaa
7½% Eurobonds, 1993---------- Aaa
7¼% Swiss Franc Bonds, 2011---------- Aaa
6% Euroyen Bonds, 1991 ---------- Aaa
8¾% Eurobonds, 1996---------- Aaa
8⅝% Eurobonds, 2026---------- Aaa
8⅝% Euronotes, 1991---------- Aaa
9⅝% Euronotes, 1993---------- Aaa
6⅝% Euronotes, 1996---------- Aaa
9¼% Euronotes, 1993---------- Aaa

T

TCPL Resources:
12⅝% Gtd. Euronotes, 1989 (Gtd. By TransCanada PipeLines Ltd.)---------- Baa1
12⅝% Gtd. Euronotes, 1994 (Gtd. By TransCanada PipeLines Ltd.)---------- Baa1
Telepictures Corp.:
Conv. Sub. Debenture 8¾s, 2005 ------- B2 to B1
Tenax Co., Inc.:
11⅞% Gtd. Notes, 1991 (Guaranteed by Timken Co.) ---------- A2 to A3
Gtd. Conv. Sub. Debenture 8¾s, 2010 (Guaranteed by Timken Co.)-------A3 to Baa1
Tenneco Corp.:
All Outstanding Eurobonds (5 issues)----------A3 to Baa2
All Outstanding Debentures (2 issues)---------- Baa1 to Baa3
Tenneco, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Baa2
9¼% Notes, 1996---------- Baa2
Debenture 10¼s, 2016---------- Baa2
All Outstanding First Mtge. Pipe Line Bonds (4 issues)----------A3 to Baa2
All Outstanding Debentures (12 issues) ----------A3 to Baa2
All Outstanding Notes (4 issues) ----A3 to Baa2
415 Shelf Registration (3 issues)---------- (P)A3 to (P)Baa2

Rating

Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A3
Tenneco International Finance N.V.:
All Outstanding Gtd. Eurobonds (4 issues) (Gtd. by Tenneco, Inc.) - A3 to Baa2
Texas Air Corp.:
Conv. Sr. Debenture —s, 2010---Withdrawn
Increasing Rt. Sr. Ext. Notes, 1991 --- B2
14¼% Sr. Notes, 1993--- B2
Texas American Bancshares, Inc.:
15½% Notes, 1992---A1 to Baa1
Texas American Energy Corp.:
Sub. Debenture 12s, 1999 ---B3 to Caa
Texas Commerce Bancshares, Inc.:
Floating Rate Notes, 1996 --- Aa3 to A2
Floating Rate Euronotes, 1997--- Aa3 to A2
415 Shelf Registration---(P)Aa3 to (P)A2
Texas Eastern Corp.:
10.70% Notes, 1995 --- Baa1 to Baa2
415 Shelf Registration---(P)Baa1 to (P)Baa2
Conv. Sub. Debenture 12s, 2009 --- Baa2 to Baa3
Texas Eastern Transmission Corp.:
All Outstg. First Mgte. Bonds (5 issues)--- A2 to A3
All Outstg. Debentures (12 issues) --- A2 to A3
415 Shelf Registration---(P)A2 to (P)A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2
Texas Gas Transmission Corp.:
All Outstanding Deb. (7 issues)---A1 to A2
Texas Oil & Gas Corp.:
All Outstg. First Mtge. Bonds (6 issues)--- Aa2 to Baa1
16⅝% Notes, 1992 --- Aa3 to Baa2
Debenture 11½s, 2002--- Aa3 to Baa2
415 Shelf Registration (2 issues)---(P)Aa3 to (P)Baa2
Texas Utilities Electric Co.:
First Mtge. & Coll. Tr. 9¾s, 2016 --- A2
First Mtge. & Coll. Tr. 9⅜s, 2016 --- A2
First Mtge. & Coll. Tr. Bonds (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A2
Texstyrene Corp.:
15% Sr. Sub. Gtd. Notes, 1995 (Gtd. by Texstyrene Plastics, Inc.)--- B2
Textron, Inc.:
S.F. Debenture 9¼s, 2016 --- A3
Thomson-Brandt International B.V.:
8% Gtd. Equity Euronotes, 1996--- A2
Gtd. Swiss Franc Debentures 4½s, 1998 (Guaranteed by Thomson S.A.) --- A2
Tidewater, Inc.:
Conv. Sub. Debenture 7¾s, 2005 ---- Ba3 to Caa
Times Mirror Co.:
8¼% Notes, 1996 --- A1
8⅜% Notes, 1991 --- A1
TMIC Insurance Co.:
Claims-Paying Ability--- B1 to Ca
Todd Shipyards Corp.:
—% Sr. Sub. Notes, 1996 --- B2
Toledo Edison Co.:
First Mtge. —s, 1996---Baa3
Toll Brothers, Inc.:
Sub. Debenture —s, 2001 --- B2
Towle Manufacturing Co.:
Conv. Sub. Debenture 9½s, 2000 --- B3 to Ca
Toyota Motor Credit Corp.:
8% Eurobonds, 1989---Aa2
Trans World Airlines, Inc.:
15½% Notes, 1994--- B1 to B3
Sub. Debenture 4s, 1992---B2 to Caa
Sub. Debenture 5s, 1994---B2 to Caa
Transamerica Financial Corp.:
7¾% Notes, 1991 --- A1
Sr., Sub., and/or Jr. Sub. Debt (w/warrants) (Shelf Registration $600.0 mill. filed under SEC Rule 415)---(P)A1, (P)A3 and/or (P)Baa1

Rating

7⅞% Notes, 1991 ---A1
TransCanada PipeLines Ltd.:
17¾% Euronotes, 1988--- Baa1
16% Euronotes, 1989--- Baa1
13½% Euronotes, 1990--- Baa1
5½% Bearer Bonds, 1991 --- Baa1
16% Euronotes, 1992--- Baa1
5½% Bearer Bonds, 1992 --- Baa1
5¾% Bearer Bonds, 1993 --- Baa1
7% Bearer Bonds, 1994 --- Baa1
5¾% Euronotes, 1995 --- Baa1
Transcontinental Gas Pipe Line Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---(P)Baa1
All Outstg. First Pipeline Bonds (8 issues)--- A3 to Baa1
All Outstg. Debentures (5 issues) ---- A3 to Baa1
All Outstg. Notes (3 issues) --- A3 to Baa1
Transohio Savings Bank FSB:
—% Mtge.-backed Bonds, Ser. B, 1996 ---Aaa
Transworld Corp.:
Various Debt Sectuities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---(P)Baa2
Sub. Debenture 10s, 1999---Ba2 to Baa3
Triangle Pacific Corp.:
Sr. Sub. Debenture —s, 1998---B3
Tribune Co.:
—% Notes, 1996---A1
Trinity Industries, Inc.:
Zero Cpn. Sub. Notes, 2001 (LYON's)---B1
Triton Energy Corportion:
13½% Sr. Sub. Notes, 1994---B2 to B3
TRW, Inc.:
8¼% Notes, 1996 --- Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa3
8¾% Notes, 1996 --- Aa3
9¾% Euronotes, 1993 --- Aa3
Turner Broadcasting System, Inc.:
12⅞% Sr. Sub. Notes, 1994---B2 to B3
Sr. Sub. Debenture 14s, 1993---B3
—% Ext. Sr. Notes---B2
Zero Cpn. Sr. Notes, 1989-1992 ---B2
Sr. Sub. Notes, 1993 (Exchange Offer)---B3

U

UCCEL Corp.:
Conv. Sub. Debenture 7¼s, 1995 ---B2 to Ba3
Ultrasystems, Inc.:
Conv. Sub. Debenture —s, 2006 ---B2
UNC Resources, Inc.:
Sr. sub. Debenture —s, 1996 ---B3
Conv. Sub. Debenture —s, 2006 ---B3
Sub. Debenture 12s, 1998---B2 to B3
Ungermann-Bass, Inc.:
Conv. Sub. Debenture 6⅞s, 2011---B3
Unilever Capital Corp.:
8⅜% Gtd. Eurobonds, 1998 (Gtd. by Unilever U.S., Unilever N.V., Unilever PLC)---Aaa
17½% Gtd. Notes, 1989 (Gtd. by Unilever N.V., Unilever PLC, Unilever U.S.) ---Aaa
Unilever N.V.:
7¾% Gtd. Eurobonds, 1993 (Gtd. by Unilever N.V. & Unilever PLC)---Aaa
Union Bancorp:
8½% Notes, 1996 --- Aa3
Union Bank of Switzerland Finance N.V.:
10¾% Gtd. Euronotes, 1987 ---Aaa
10% Gtd. Euronotes, 1988 ---Aaa
11% Gtd. Euronotes, 1989 ---Aaa
10% Gtd. Euronotes, 1988 ---Aaa
3% Gtd. Eurobonds, 1991 ---Aaa
12¼% Gtd. Euronotes, 1991 ---Aaa
6% Gtd. Euronotes, 1992---Aaa
5½% Gtd. Euronotes, 1993 (Gtd. by Union Bank of Switzerland-Zurich)---Aaa

Rating

Union Camp Corp.:
S.F. Debenture 8⅝s, 2016 ---Aa3
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)--- (P)Aa3
All Outstg. S.F. Debentures (4 issues)---Aa2 to Aa3
Union Camp Overseas Finance N.V.:
11¾% Gtd. Euronotes, 1989 (Gtd. by Union Camp Corp.) ---Aa2 to Aa3
Union Carbide Corp.:
—% Sr. Notes, 1993---Ba3
—% Sr. Notes, 1996---Ba3
Sr. Debenture —s, 2006 (Exchange Offers) ---Ba3
9⅛% Notes, 1986---Baa3 to Ba3
14½% Notes, 1991 ---Baa3 to Ba3
All Outstg. S.F. Debentures (4 issues)---Baa3 to Ba3
Conv. Sub. Debenture 10s, 2006 ---- Ba2 to B2
Union Carbide Overseas Finance Corp., N.V.:
14¾% Gtd. Notes, 1989 (Guaranteed by Union Carbide Corp.)---Baa3 to Ba3
Union Commerce Corp.:
Debenture 7⅞s, 1997 (Gtd. by Huntington Bancshares, Inc.)--- A3
Debenture 7⅞s, 1998 (Gtd. by Huntington Bancshares, Inc.)--- A3
Union Electric Co.:
First Mtge. —s, 1996 --- A3
First Mtge. —s, 2016 --- A3
Union Federal Savings & Loan Association:
Conv. Sub. Debenture 7¼s, 2011 ---Ba1
Union Oil Co. of California:
6⅛% Gtd. Eurobonds, 1998 (Gtd. by Unocal Corp.)---Baa3
All Outstanding Debentures (3 issues)--- Baa2 to Baa3
All Outstanding Eurobonds (2 issues)--- Baa2 to Baa3
415 Shelf Registration---(P)Baa2 to (P)Baa3
Convertible Subordinated Deb. 4¼s, 1991---Baa3 to Ba1
Floating Rate Euronotes, 1996---Baa2
5¼% Swiss Franc Bonds, 1996---Baa2
9¾% Notes, 1994---Baa2
All Outstg. Debentures (3 issues) - Baa1 to Baa2
415 Shelf Registration---(P)Baa1 to (P)Baa2
Conv. Sub. Debenture 4¼s, 1991 Baa2 to Baa3
Union Oil International Finance Corp.:
Gtd. Eurodebenture 7½s, 1997 (Gtd. by Union Oil Co. of California) --- Baa2 to Baa3
Gtd. Eurodebenture 7½s, 1997 (Gtd. by Union Oil Co. of California)--- Baa1 to Baa2
Union Texas Petroleum Holdings, Inc.:
Floating Rate Sub. Notes, 1992 --- Ba2 to B2
12½% Sr. Sub. Notes, 1993 --- Ba2 to B2
13% Sub. Notes, 1995--- Ba3 to B3
United Brands Co.:
Sub. Debenture 10¼s, 2005 (Exchange Offer) --- B2
United Illuminating Co.:
All Outstg. Debentures (4 issues)---Ba2 to Baa3
United Inter-Mountain Telephone Co.:
11⅝% First Mtge. S.F. Bonds, 2010 - A2 to Aa3
U.S. Bancorp:
All Outstg. Notes (3 issues)--- Aa3 to A1
Debenture 12½s, 2010--- Aa3 to A1
8¼% Notes, 1996---Aa3
United States Leasing International, Inc.:
Convertible Subordinated Debenture 9s, 2007 --- Baa2 to Baa1
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415)---(P)A3
U.S. Shoe Corp.:
8% Notes, 1996---A2
U.S. Steel Corp.:
5¼% Swiss Franc Eurobonds, 1996--- Baa2
U.S. Trust Corp.:
[illegible] Notes, 1996---A1

Rating

U.S. West Capital Funding, Inc.:
Various Debt Securities (Shelf Registration $500.0 Mill. filed under SEC Rule 415)---(P)Aa3
United Technologies Corp.:
7¾% Euronotes, 1993---Aa3
8⅛% Notes, 1996---Aa3
United Telecommunications, Inc.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)Baa2
7½s% Notes, 1990---Baa2
United Telephone Co. of Florida:
All Outstg. First Mtge. Bonds (4 issues)---A2 to Aa2
United Virginia Bankshares, Inc.:
415 Shelf Registration of Sr. and/or Sub. Debt Securities---Withdrawn
8⅝% Sub. Notes, 1998---A3
Upjohn Co.:
8% Notes, 1996---Aa3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
USAir Group, Inc.:
Senior and/or Subordinated Debt Securities (Shelf Registration $250.0 million filed under SEC Rule 415)---(P)Baa1 and/or (P)Baa2
USAT Mortgage Securities, Inc.:
Coll. Mtge. Bonds, Ser. 2, Cl. A-D, 1999-2016---Aaa
Coll. Mtge. Bonds, Ser. 3, Cl. A-C & Z, 2003-2016---Aaa
Coll. Mtge. Bonds, Ser. 1, 4 classes, 2002-2016---Aaa
USLIFE Corp.:
8⅜% Notes, 1996---A1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A1
UT Financial Services Corp.:
Medium Term Notes, Ser. A (due 9 mos. to 15 yr. from date of issue)---Aa3

V

Valero Energy Corp.:
Sub. Debenture 16¼, 2001---B3 to B2
Valley National Corp.:
Debenture 9⅞s, 2016---A1
Various Debt Securities (Shelf Registration $300.0 million filed under SEC Rule 415)---(P)A1
Verex Assurance Inc.:
Claims Paying Ability---A2 to A1
Vestron, Inc.:
Conv. Sub. Debenture 9s, 2011---B2
Viacom International, Inc.:
5¾% Conv. Sub. Eurobonds, 2001---Ba2
Victoria Bankshares, Inc.:
—% Sr. Notes, 1996---Baa1
View-Master Ideal Group, Inc.:
Conv. Sub. Debenture 6⅞s, 2006---B3
Virginia Electric & Power Co.:
Unsecured Medium Term Notes, Ser. B (due 9 mos. to 15 yrs.)---A2
First & Ref. Mtge. —s, Ser. A, 2016---A1
Vodavi Technology Corp.:
Conv. Sub. Debenture 7½s, 2011---B3

Rating

W

Walgreen Co.:
S.F. Debenture 9.4s, 2016---A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
Walt Disney Productions:
6⅝% Euroyen Notes, 1996---A2
Warner Communications, Inc.:
8⅛% Notes, 1986---Ba1 to Baa2
All Outstanding Debentures (3 issues)---Ba3 to Ba1
Warner-Lambert Co.:
Sr. Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
8¼% Eurobonds, 1996---Aa3
Debenture 8⅞s, 2000---Aa2 to Aa3
Conv. Eurodebenture 4½s, 1987---Aa2 to Aa3
Conv. Eurodebenture 4¼s, 1988---Aa2 to Aa3
Warner-Lambert International N.V.:
10¼% Gtd. Euronotes, 1990 (Gtd. by Warner-Lambert Co.)---Aa2 to Aa3
Washington Gas Light Co.:
All Outstanding First Mtge. Bonds (7 issues)---A1 to Aa3
Washington Post Co.:
8⅞% Euronotes, 1996---A1
WC Financial Corp.:
Coll. Mtge. Bonds, Ser. 1, 3 classes, 2012-2016---Aaa
Wells Fargo & Co.:
8% Notes, 1993---Aa3
Senior and/or Subordinated Notes (Shelf Registration $1,000.0 million filed under SEC Rule 415)---(P)Aa3 and/or (P)A1
Wells Fargo International Financing Corp. N.V.:
All Outstg. Gtd. Euronotes (4 issues) (Gtd. by Wells Fargo & Co.)---A1 to Aa3
Gtd. Sub. Flt. Rt. Euronotes, 1996 (Gtd. by Wells Fargo & Co.)---A2 to A1
Wells Fargo International Investment Corp.:
Gtd. Bearer Eurodebenture 6½s, 1988 (Gtd. by Wells Fargo & Co.)---A1 to Aa3
Wells Fargo Mortgage & Equity Trust:
Flt. Rate Ext. Notes, 1998---A2 to A3
West Texas Utilities Co.:
First Mtge. —s, Ser. N, 2016---Aa2
Western Co. of North America:
Sub. Debenture 10⅞s, 1997---B3 to Caa
Sub. Debenture 10.70s, 1998---B3 to Caa
Western Digital Corp.:
Conv. Sub. Debenture —s, 2011---B2
Western Massachusetts Electric Co.:
First Mtge. 9¾s, Series R, 2016---Baa2
Remaining $25.0 mill. of 415 Shelf---Resigned
Westinghouse Credit Corp.:
Medium-Term Notes due 9 mos. to 15 yrs.---A2
8¾% Sr. Notes, 1996---A2
Sr. and/or Sub. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415)---(P)A2 and/or (P)Baa1
6¾% Euroyen Bonds, 1996---A2
Westinghouse Electric Corp.:
7¾% Notes, 1996---A1

Rating

Westpac Banking Corp.:
12⅞% Sub. Eurobonds w/warrants, 1992---Aa2
Westpac International Finance N.V.:
11% Guaranteed Eurobonds, 1990---Aa2
Westvaco Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A1
Weyerhaeuser Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A1
Whirlpool Corp.:
S.F. Debenture 9⅛s, 2016---Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa2
White Consolidated Industries, Inc.:
Convertible Subordinated Debenture 5½s, 1992---Withdrawn
Wickes Companies, Inc.:
Sr. Sub. Debenture 11⅞s, 2001---B3
Debenture 12s, 1994---B3 to B2
Debenture 7½s, 2005---B3 to B2
Willamette Industries, Inc.:
Debenture 11¾s, 1993---Baa1 to A3
9⅞% Notes, 1996---Baa1 to A3
415 Shelf Registration---(P)Baa1 to (P)A3
415 Shelf Registration of Senior Notes 415 Shelf Registration of Sub. Notes (Registrations ---Withdrawn)
Debenture 7⅞s, 1997---A1 to A3
Debenture 8.60s, 2002---A1 to A3
All Outstg. Sr. Notes (13 issues)---A1 to A3
Medium Term Notes---A1 to A3
All Outstg. Sub. Notes (6 issues)---A2 to A1
All Outstg. Sub. Euronotes (6 issues)---A2 to A1
16⅛% Notes, 1989---A1
8% Notes, 1993---A1
8¾% Sub. Notes, 1996---A2
Wisconsin Bell, Inc.:
Various Debt Securities (Shelf Registration $115.0 million filed under SEC Rule 415)---(P)Aaa
All Outstanding Debentures (8 issues)---Aa1 to Aaa
Wisconsin Power & Light Co.:
First Mtge. —s, 1991---Aaa
First Mtge. 10s, 2016---Aaa

X

Xerox Credit Corp.:
8⅝% Euronotes, 1991---A2

Z

Zale Corp.:
14% Notes, 1987---Baa1 to Baa3
13.80% Notes, 1989---Baa1 to Baa3
Zapata Corp.:
Sub. Debenture 10¼s, 1997---B2 to Caa
Zayre Corp.:
8⅛% Notes, 1993---A3
S.F. Debenture 9½s, 2016---A3
Zenith Electronics Corp.:
Conv. Sub. Debenture —s, 2011---Ba2
Zeus Components, Inc.:
—% Sr. Sub. Notes, 1996---B3
Zions Utah BanCorp.:
Floating Rate Notes, 1998---A2

Bank Deposits Obligations

The ratings below are for newly rated issuers or those which have been revised in 1986.

	Rating
A	
Algemene Bank Nederland N.V.	Prime-1
Allied Bank of Texas, Houston	A3/Prime-2
American National Bank & Trust Co. of Chicago	Aa3/Prime-1
American Security Bank, N.A.	A3/Prime-2
AmeriTrust Company, N.A.	Aa1/Prime-1
AmSouth Bank, N.A.	Aa2/Prime-1
Amsterdam-Rotterdam Bank N.V.	Prime-1
Australia & New Zealand Banking Group, Ltd.	Prime-1
B	
Banca Nazionale del Lavoro	Prime-1
Bancohio National Bank	A1/Prime-1
Bank of America N.T. & S.A.	A2/Prime-1
Bank of California, N.A.	Prime-2/Prime-1
Bank of Hawaii	Aa3/Prime-1
Bank of Montreal	Prime-1
Bank of New England, N.A.	A2/Prime-1
Bank of New York	Aa2/Prime-1
Bank of Nova Scotia	Aaa/Prime-1
Bank of Tokyo, Ltd.	Aaa/Aa1
Bank One, Columbus, N.A.	Aa1/Prime-1
Bankers Trust Company	Aaa/Prime-1
Banque Francaise du Commerce Exterieur	Prime-1
Banque Indosuez	Prime-1
Banque Nationale de Paris	Aaa/Prime-1
Banque Paribas	Prime-1
Barclays Bank PLC	Aaa/Prime-1
Bayerische Hypotheken-und Wechselbank A.G.	Prime-1
Bayerische Landesbank Girozentrale	Aaa/Prime-1
Bayerische Vereinsbank A.G.	Aaa/Prime-1
Berliner Handels-Und Frankfurter Bank	Prime-1
C	
Caisse Nationale de Credit Agricole	Prime-1
Canadian Imperial Bank of Commerce	Prime-1
Centerre Bank, N.A.	Baa1/Prime-2
Chase Lincoln First Bank	Aa3/Prime-1
Chase Manhattan Bank, N.A.	Aaa/Prime-1
Chemical Bank	Aaa/Prime-1
Chemical Bank (Delaware)	Aa2/Prime-1
Citibank (New York State)	Aa1/Prime-1
Citibank (South Dakota)	Aa1/Prime-1
Citibank, N.A.	Aaa/Prime-1
Citizens & Southern National Bank (GA)	Aa2/Prime-1
Citizens & Southern National Bank of S.C.	Aa3/Prime-1
Citizens Fidelity Bank & Trust Company	Aa3/Prime-1
Comerica Bank, Detroit	Aa3/Prime-1
Commonwealth Bank of Australia	Aaa/Prime-1
Connecticut Bank & Trust Co., N.A.	Aa3/Prime-1
Continental Illinois National Bank & Trust Co.	Baa1/Prime-2
Credit Commercial de France	Prime-1
Credit Lyonnais	Aaa/Prime-1
Credit Suisse	Aaa/Prime-1
Creditanstalt-Bankverein	Prime-1
Crocker National Bank	A1/Prime-1
D	
Dai-Ichi Kangyo Bank, Ltd.	Aaa/Prime-1
Daiwa Bank, Ltd.	Prime-1
Deutsche Bank A.G.	Aaa/Prime-1
Dominion Bank of Roanoke, N.A.	A1/Prime-1
Dresdner Bank A.G.	Prime-1
E	
Equitable Bank, N.A.	A1/Prime-1
European American Bank	A3/Prime-1
F	
Fifth Third Bank	Aa1/Prime-1
First Alabama Bank	Aa2/Prime-1
First City National Bank of Houston	Baa3/Prime-3
Long Term	Baa2 to Baa3
First Interstate Bank of Arizona, N.A.	Aa1/Prime-1
First Interstate Bank of California	Aa2/Prime-1
First Interstate Bank of Denver, N.A.	A1/Prime-1
First Interstate Bank of Nevada, N.A.	Aa2/Prime-1
First Interstate Bank of Oregon, N.A.	Aa3/Prime1
First Interstate Bank of Washington, N.A.	Aa3/Aa2
First National Bank of Atlanta	Aa3/Aa2
First National Bank of Boston	Aa1/Prime-1
First National Bank of Chicago	A1/Prime-1
First National Bank of Louisville	Aa3/Prime-1
First National Bank of Maryland	A1/Prime-1
First National Bank of Minneapolis	Aa3/Prime-1
First National Bank of St. Paul	Aa3/Prime-1
First Security Bank of Utah, N.A.	A1/Prime-1
First Union National Bank	Aa2/Prime-1
Fleet National Bank	A1/Prime-1
Florida National Bank	Aa3/Prime-1
Fuji Bank, Ltd.	Aaa/Prime-1
G	
Generale Bank	Prime-1
H	
Hamilton Bank	Aa3/Prime-1
Harris Trust & Savings Bank	Aa2/Prime-1
Hessiche Landesbank Girozentrale	Prime-1
Hokkaido Takushoku Bank, Ltd.	Prime-1
Huntington National Bank N.A.	A1/Prime-1
I	
Idaho First National Bank	A1/Prime-1
Industrial Bank of Japan, Ltd.	Aaa/Prime-1
InterFirst Bank Dallas, N.A.	Baa3/Prime-3
Irving Trust Company	Aa1/Prime-1
K	
Kansallis Osake Pankki	Aaa
Kyowa Bank, Ltd.	Prime-1
L	
Lloyds Bank PLC	Prime-1
Long-Term Cred. Bk. of Japan, Ltd.	Aaa/Prime-1
M	
Manufacturers Hanover Trust Company	Aa2/Prime-1
Marine Midland Bank, N.A.	A1/Prime-1
Maryland National Bank	Aa3/Prime-1
MBank Dallas, N.A.	Aaa/Prime-1
MBank Houston, N.A.	A3/Prime-2
Mellon Bank (East), N.A.	Aa3/Prime-1
Mellon Bank, N.A.	Aaa/Prime-1
Midland Bank PLC	Aa2/Prime-1
Midlantic National Bank	Aa3/Prime-1
Midlantic National Bank/North	Aa3/Prime-1
Mitsubishi Bank, Ltd.	Aaa/Prime-1
Mitsubishi Trust & Banking Corporation	Aaa/Prime-1
Mitsui Bank, Ltd.	Prime-1
Morgan Bank (Delaware)	Aaa/Prime-1
Morgan Guaranty Trust Company of New York	Aaa/Prime-1
N	
NCNB National Bank of Florida	A1/Prime-1
NCNB National Bank of North Carolina	Aa3/Prime-1
National Australia Bank, Ltd.	Aa2/Aa1
National Bank of Canada	Aa3
National Bank of Detroit	Aa2/Prime-1
National City Bank	Aa2/Prime-1
National Westminster Bank PLC	Aaa/Prime-1
Norddeutsche Landesbank Girozentrale	Aaa/Prime-1
Northern Trust Company	A1/Prime-1
Norwest Bank-Minneapolis, N.A.	A1/Prime-1
O	
Oesterreichische Laenderbank A.G.	Prime-1
P	
Philadelphia National Bank	Aa2/Prime-1
Pittsburgh National Bank	Aaa/Prime-1
Post-Och Kreditbanken Pkb.	Prime-1
Privatbanken A/S	Prime-1
Provident National Bank	Aa1/Prime-1
R	
Rabobank Nederland	Prime-1
Rainier National Bank	Aa2/Prime-1
Republic National Bank of New York	Aa1/Prime-1
RepublicBank Dallas, N.A.	Aa1/Aa3
RepublicBank Houston, N.A.	Aa3/A1
Rhode Island Hospital Trust National Bank	A1/Prime-1
Royal Bank of Canada	Prime-1
Royal Bank of Scotland PLC	Prime-1
S	
Saitama Bank, Ltd.	Prime-1
Sanwa Bank, Ltd.	Aaa/Prime-1
Seattle-First National Bank	A3/Prime-2
Security Pacific National Bank	Aaa/Prime-1
Shawmut Bank of Boston, N.A.	A3/Prime-2
Skandinaviska Enskilda Banken	Prime-1
Societe Generale	Aaa/Prime-1
South Carolina National Bank	Aa3/Prime-1
Sovran Bank, N.A.	Aa3/Aa2
Standard Chartered Bank PLC	Aa2/Prime-1
Sumitomo Bank, Ltd.	Aaa/Prime-1

	Rating
Sumitomo Trust & Banking Co., Ltd.	Aaa/Prime-1
Sun Bank, N.A.	Aa3/Prime-1
Svenska Handelsbanken	Prime-1
Swedbank	Prime-1
Swiss Bank Corporation	Aaa/Prime-1

T

	Rating
Taiyo Kobe Bank, Ltd.	Prime-1
Texas Commerce Bank, N.A.-Houston	Aa3/A2
Third National Bank in Nashville	A1/Prime-1
Tokai Bank, Ltd.	Prime-1
Toronto-Dominion Bank	Aaa/Prime-1
Trust Company Bank, Atlanta	Aa1/Prime-1

U

	Rating
U.S. National Bank of Oregon	Aa2/Prime-1
Union Bank (Los Angeles)	Aa3/Prime-1
Union Bank of Switzerland	Aaa/Prime-1
United Bank of Denver, N.A.	A2/Prime-1

V

	Rating
Valley National Bank of Arizona	Aa2/Prime-1

W

	Rating
Wachovia Bank & Trust Company, N.A.	Aaa/Prime-1
Wells Fargo Bank, N.A.	Aa1/Prime-1
Westdeutsche Landesbank Girozentrale	Prime-1
Westpac Banking Corporation	Aa1/Prime-1

Z

	Rating
Zions First National Bank	Aa3/Prime-1

Sovereign Ratings For Bank Deposits

	Rating
Australia	Aaa/Prime-1
Austria	Aaa/Prime-1
Canada	Aaa/Prime-1
Denmark	Aa/Prime-1
Finland	Aa/Prime-1
France	Aaa/Prime-1
Germany	Aaa/Prime-1
Italy	N.R./Prime-1
Japan	Aaa/Prime-1
Netherlands	Aaa/Prime-1
New Zealand	Aa/Prime-1
Norway	Aaa/Prime-1
Spain	N.R./Prime-1
Sweden	Aaa/Prime-1
Switzerland	Aaa/Prime-1
United Kingdom	Aaa/Prime-1
United States	Aaa/Prime-1

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1986.

	Rating
AC Finance Co. (National Westminster Bank PLC)	Prime-1
Allegheny Generating Co.	Prime-1
Allied Bancshares, Inc.	Prime-1 to Prime-2
American Broadcasting Cos, Inc.	Prime-1
American Hospital Supply Corp.	Resigned
American Investment Co.	Prime-2
American Medical Intl. Inc.	Prime-1 to Prime-2
Andersen Financial Corp. (Swiss Bank Corp.)	Prime-1
Anderson County Health & Education Facilities Board, Tennessee (Credit Suisse)	Resigned
Anderson Clayton Co.	Resigned
Anne Arundel County, Maryland	Resigned
Avis Leasing Corp.	Prime-2 to Not Prime
Badger Pipeline Co.	Resigned
Baker International Corp.	Prime-1 to Prime-2
Baltimore County, Maryland	Resigned
Banco Central North American Capital Corporation	Prime-1
BankAmerica Corp.	Prime-1 to Prime-2
Banks of Mid-America, Inc.	Prime-3 to Not Prime
Basin Electric Funding Corp.	Prime-1
Bath County Hydroelectric, Inc.	Resigned
Bausch & Lomb, Inc.	Prime-2 to Prime-1
Bay States Gas Company	Prime-2 to Prime-1
Beatrice Cos, Inc.	Prime-2 to Not Prime
BECO Fuel Co. (Ser. 1)	Resigned
BECO Fuel Co. (Ser. 2)	Resigned
Beecham Americas, Inc.	Prime-1
Bell Communications Research, Inc.	Prime-1
Beneficial Corp.	Prime-2 to Prime-1
BHP Finance (USA), Inc.	Prime-1
BP Australia Finance Ltd.	Prime-1
BP Capital B.V.	Prime-1
BP Capital Limited	Resigned
BP North America, Inc.	Prime-1
British Aerospace Finance, Inc.	Prime-1
British Telecommunications PLC	Prime-1
Broken Hill Proprietary Co. Ltd.	Resigned
Burroughs Corp.:	Prime-1 to Prime-2
Burroughs Finance Corp.	Prime-2
CalFed Funding Corp.	Resigned
California Student Loan Finance Corp. (Series 1985 E) (Bank of Tokyo, Ltd.)	Prime-1
Canterbury Holdings, Inc. (Travelers Indemnity Co.)	Resigned
Capital Funding Corp.	Resigned
Capital Holding Corp.	Prime-1
Carolina Power Fuel Trust	Resigned
CBI Industries, Inc.	Resigned
CBT Corp.	Resigned
Central Bank of the Republic of Turkey (Industrial Bank of Japan)	Prime-1
Charter Medical Corp. (Swiss Bank Corp.)	Prime-1
Chesapeake City Industrial Development Authority, Virginia	Resigned
Chesebrough Pond's, Inc.	Withdrawn
Chesterfield County Industrial Development Authority, Virginia	Resigned
Chesapeake City, Virginia	Resigned
Christiania Capital Corp.:	Prime-1
Chubb Capital Corp. (Chubb Corp.)	Prime-1
CIC Finance (Delaware), Inc.	Prime-1
Citizens & Southern Corp.	Prime-2 to Prime-1
Cityplace Development Corp.	Resigned
Collins & Aikman Corp.	Prime-2 to Prime-1
Colorado Health Facilities Authority (Swiss Bank Corp.)	Resigned
Columbia Gas System, Inc.	Prime-3 to Prime-2
Columbus Capital Corp.	Prime-1
Comdisco, Inc	Prime-2
Compagnie Bancaire	Prime-1
Connecticut Health & Educational Facilities Authority-Yale University (Bankers Trust Co.)	Resigned
Contel Credit Corp.	Resigned
Continental Illinois Corp.	Not Prime to Prime-3
Continental Telephone Co. of New York	Resigned
Continental Telephone Co. of Virginia	Resigned
Corporate Capital, Inc. (Industrial Indemnity Co.)	Resigned
Crowley Maritime Corp. (Crocker National Bank)	Resigned
Crown Zellerbach Corp.	Resigned
CSW Credit, Inc.	Prime-1
Dana Credit Corp.	Prime-1
DeKalb Corp.	Prime-2 to Prime-3
Eastman Kodak Credit Corp.	Prime-1
Eckerd (Jack) Corp.	Prime-1 to Not Prime
Empresa Nacional Hidroelectricia del Ribagorzana, S.A. (Bank of America/Chemical Bank)	Resigned
Enher Capital Funding Corp. (Aetna Casualty & Surety Co.)	Resigned
Esmark, Inc.	Prime-2 to Not Prime
Financial Leasing Corp. (Australia) Ltd. (Morgan Guaranty Trust Co. of New York)	Prime-1
First City BanCorp. of Texas	Prime-3 to Not Prime
First Fidelity Bancorporation	Prime-1
First Funding Corp. of America (Long Term Credit Bank of Japan, Ltd.)	Prime-1
First Union Real Estate Equity & Mortgage Investments	Prime-2 to Prime-1
Fluor Corporation	Prime-2 to Prime-3
FMC Corp.	Resigned
FMC Finance Corp.	Resigned
FPL Group Capital, Inc.	Prime-1
Freedom Mortgage Co. (Irving Trust Co.)	Resigned
General American Transportation Corp.	Prime-2 to Prime-3
General Foods Corp.	Resigned
General Foods Capital Corp.	Resigned
General Foods Financial Corp.	Resigned
General Telephone Co. of Kentucky	Resigned
GKN North America, Inc. (Westminster Bank PLC)	Resigned
Glenfed Financial Corp.	Prime-3
Georgia Municipal Electric Authority (Projects One, Two and Three)	Resigned
Government Development Bank of Puerto Rico	Resigned
Greyhound Capital Corp. (Credit Suisse)	Prime-1
GTE Leasing Corp.	Prime-1
Gulf States Utilities Co.	Resigned
Hamilton, Indiana (Comerica Bank-Detroit)	Resigned
Handy & Harman	Prime-2 to Prime-3
Harcourt Brace Jovanovich, Inc.	Prime-2
Harris Corp.	Prime-1 to Prime-2
HFC Funding Corp.	Prime-1
Hillsborough County, Industrial Development Authority, Florida (Citibank, N.A.)	Resigned
Household Merchandising, Inc.	Prime-2
Houston Industries, Inc.	Prime-2
Hudson Finance, Inc. (Swiss Bank Corp.)	Prime-1
Illinois Health Facilities Authority (First Chicago Bank)	Resigned
Illinois Health Facilities Authority (First National Bank of Chicago)	Resigned
Imasco Holdings, Inc. (Imasco Limited)	Prime-1 to Prime-2
Ingram County, Michigan	Resigned
Inland Steel Co.	Prime-2 to Prime-3
Inner PacifiCorp, Inc.	Prime-2
InterFirst Corp.	Prime-3 to N.P.
Intermountain Power Agency	Resigned
International Minerals & Chemicals Corp.	Prime-1 to Prime-2
ISE Canadian Finance Ltd.	Resigned
Jack Eckerd Corp.	Withdrawn
Jacksonville Electric Authority	Resigned
Joy Manufacturing Co.	Prime-1 to Prime-2
Kansallis-Osake-Pankki	Resigned
Kerr-McGee Credit Corp.	Prime-1 to Prime-2
Kleinwort Benson U.S. Finance, Inc.	Prime-1
KLM Royal Dutch Airlines	Prime-1
Kubota Finance (USA), Inc. (Fuji Bank, Ltd.)	Prime-1
Landmark Banking Corp. of Florida	Prime-2 to Prime-1
Litton Financial Services, Inc.	Resigned
Lincoln Funding Corp.	Resigned
Lloyds Bank PLC	Prime-1
Louisiana Public Facilities Authority (Chemical Bank)	Prime-1
Macy (R.H.) & Co., Inc.	Prime-1 to Not Prime
Macy Credit Corp.	Prime-1 to Not Prime
Mannesmann Capital Corp. (Deutsche Bank A.G.)	Resigned
Maricopa County Pollution Control Corp., Arizona (Bank of America N.T. & S.A.) (1984-Series E)	Withdrawn
Marion County Hospital Authority, Indiana (Chemical Bank)	Resigned
Matson Navigation Co.:	Resigned
MCA, Inc.	Prime-1
MCorp	Prime-1 to Prime-2
McGregor Corp. (Irving Trust Co.)	Prime-1
Memphis Sewer System, Tennessee	Resigned
Mercer County, North Dakota (Series B & D) (Basin Electric Power Cooperative)	Withdrawn
Metal Box America, Inc. (National Westminster Bank)	Resigned
Metropolitan Life Insurance Co.	Resigned
MidCon Corp.	Resigned
Minebea CP, Inc. (Long Term Credit Bank of Japan)	Prime-1
Mitsui & Co. (USA), Inc.	Resigned
Mobil Producing Texas & New Mexico, Inc. (Guaranteed by Mobil Corp.)	Prime-1
Montana Power Co.	Prime-2
Nabisco Brands, Inc.	Resigned
Nalco Chemical Co.	Prime-1
National Gypsum Co.	Resigned
National Mutual Group Finance Ltd. (National Mutual Life Assoc. of Australia. Ltd.)	Prime-1
Natural Gas Pipeline Co. of America	Prime-1 to Prime-2
Navajo County Pollution Control Corp. (Chemical Bank)	Resigned
Nestle Holdings, Inc.	Resigned
New Haven, Connecticut (Security Pacific)	Resigned
New Jersey Water Supply Authority (Series A & B) (Chemical Bank)	Resigned
New York City Municipal Assistance Corp.	Resigned
New York State Energy Research & Development Authority	Resigned
New York State Energy Research & Development Authority (Bankers Trust Co.)	Resigned

	Rating
New York State Power Authority	Resigned
News America Finance, Inc. (Commonwealth Bank of Australia)	Prime-1
NL Industries, Inc.	Prime-1 to Prime-2
Northwest Airlines, Inc.	Prime-1 to Prime-2
Norton Simon, Inc.	Prime-2 to Not Prime
N.V. Nederlandse Gasunie	Prime-1
NYNEX Credit Co.	Prime-1
Oesterreichische Kontrollbank Aktiengeselschaft	Prime-1
Okobank Osuuspankkein Keskuspankkioy	Prime-1
Oshkosh City, Wisconsin (National Westminster Bank, USA)	Resigned
ONEOK, Inc.	Prime-1 to Prime-2
Pacific Lumber Co., Inc.	Resigned
Pactel Capital Resources:	Prime-1
Palm Beach County Health Facilities Authority, Florida	Withdrawn
Peabody Holding Co., Inc.	Prime-2
Pearson Inc. (Pearson plc)	Prime-1
Penn Ross Joint Venture (Chemical Bank)	Prime-1
Petersburg (City of), Indiana	Resigned
Phillips Petroleum Co.	Resigned
Phillips Petroleum Credit Corp.	Resigned
Pinal (County of) Industrial Development Authority, Arizona (Bankers Trust Co.)	Prime-1
Pine Capital Corp. (Bank of Tokyo Ltd.)	Prime-1
Pinellas County Health Facilities Authority, Florida (Chemical Bank)	Resigned
Pioneer Corporation	Withdrawn
Platte River Power Authority	Withdrawn
Ponderosa Homes	Resigned
Postipankki	Resigned
Ralston Purina Co.	Prime-1 to Prime-2
RCA Corporation	Withdrawn
RCA Credit Corporation	Withdrawn
Reckitt & Colman Finance B.V.	Prime-1
Redland Credit Corp.	Prime-1
Richardson Vicks, Inc.	Resigned
Richmond, (City of) Indiana (Chemical Bank)	Prime-1
RIHT Financial Corp.	Resigned
Riverside County, California	Resigned
Rorer Group Financial Corp.	Resigned
R.R. Donnelley & Sons Co.	Resigned
San Francisco Hilton Joint Venture (Long Term Credit Bank of Japan Ltd.)	Prime-1
San Paolo U.S. Funding, Inc.	Prime-1
SBT Funding, Inc.	Prime-1
Security Pacific Bank & Trust Co. (Bahamas) Limited	Prime-1
Sherwin Williams Development Corp. (Banque Paribas, New York Branch)	Prime-1
Skandia International Capital Corp. (Skandia International Holding AB)	Prime-1
Smith International, Inc.	Prime-1 to Not Prime
Societe Generale (Canada)	Prime-1
Societe Generale (Canada) Funding, Inc.	Resigned
South Coast Plaza Expansion (Security Pacific National Bank)	Prime-1
Southern Natural Gas Co.	Prime-1 to Prime-2
Suffolk County, New York (2 issues) (Marine Midland Bank)	Resigned
Suntory International Corp. (Bank of America)	Resigned
Svenska Varv AB	Resigned
Tenax Co., Inc.	Prime-1 to Prime-2
Texas Eastern Transmission Corp.	Prime-1 to Prime-2
Texas Funding Corp.	Prime-1 to Prime-2
Texas Oil & Gas Corp.	Resigned
Third National Corporation	Prime-2 to Prime-1
Toledo, Ohio (Bankers Trust Co.)	Resigned
(Chemical Bank)	Resigned
Toronto-Dominion Bank	Resigned
Toy Funding Corp. (Banque Indosuez, Societe Generale, Credit Lyonnais)	Prime-1
Toys "R" Us, Inc.	Prime-1
Trailmobile Finance Co.	Resigned
Trojan Fuel Trust	Resigned
Trust Co. of Georgia	Resigned
Turkiye Cumhurihet Merkez Bankasi (Central Bank of the Republic of Turkey) (Sumitomo Bank Ltd.-LOC)	Prime-1
UCAR Capital Corp.	Prime-3 to Not Prime
UDC-Universal Development L.P. (Barclays Bank PLC)	Prime-1
Union Carbide Corp.	Prime-3 to Not Prime
Union Oil Co. of California	Prime-3
Union Oil Credit Corp.	Prime-2 to Prime-3
Universal Development Corp. (Barclays Bank International Ltd.)	Resigned
USAA Credit Corp.	Prime-1
UtiliCorp United, Inc.	Prime-1 to Prime-2
Utility Fuels, Inc.	Resigned
Veba Funding, Inc. (Dresdner Bank A.G.)	Resigned
Victoria (S.B.) Funding, Inc.	Prime-1
Virginia Power Financing Trust (Union Bank of Switzerland, Credit Suisse and Barclays Bank)	Prime-1
Walter (Jim) Corp. (Credit Suisse)	Resigned
Warner Communications, Inc.	Prime-2
Winn-Dixie Stores, Inc.	Prime-1
York County Industrial Development Authority, Virginia	Resigned
Zale Corp.	Prime-2 to Prime-3

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations not having an original maturity in excess of nine months. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Aberdeen, South Dakota
Health Central, Inc.
Hospital Revenue Ser. '78-A, Dtd. 8/1/78 (Refunded)---A1 to Aaa
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor)---A2 to Baa1
Abilene Higher Education Facilities Corp., Texas
(Hardin-Simmons University Project)
Variable Rate Higher Education Revenue, Series '84 (LOC-Bank of Tokyo)---Aaa to Aa1
Abilene Hospital Authority, Texas
Hendrick Medical Center Revenue Ser. A & B---Withdrawn
Adams & Arapahoe Cos. Jt. S/D 28J, Colorado---Withdrawn
(Aurora) G.O. Dtd. 10/1/84, & 5/1/85---Withdrawn
Adams & Weld Counties S/D 27 J, Colorado
G.O. Series Dtd. 3/15/83 (Refunded)---A to Aaa
Adams County, Colorado
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Company-Guarantor---A1 to A2
Adams County S/D 50, Colorado
Series Dtd. 5/1/75, 12/1/75 Series 1980 A, 1982 A, 1982 B and Series Dtd 8/1/83 (Refunded)---A1 to Aaa
Addison, Texas
Series 1958, 1966, 1972, 1974, 1977, 1978, 1979, 1980, 1980A, 1980B, 1981, 1983 & 1984---Withdrawn
Aiken County, South Carolina
Industrial Revenue Bonds (FMC Corp.-Guarantor)---A2 to Ba2
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor---A1 to A2
Adjustable Convertible Extendable Securities-ACES (Greater Houston Pooled Health Care Loan) Series 1985-B (LOC-Chemical Bank) (Rating effective upon effective date of LOC confirmation, anticipated 5/23) (Expiring 12/21/90, upon conversion or earlier termiantion of LOC)---Aaa
Adrian, Michigan---Aa to A1
Alabama Corrections Institution Finance Authority
Lease Rental---A
Alabama Ind. Access Road & Bridge Corp.
Capital Improvement Bonds---A1
Alabama State Docks Department, Alabama
Seaport Revenue Facility Dtd. 11/1/78 (Refunded)--Con. (Aaa) to Aaa
Seaport Facility Revenue & Special Excise Tax Dtd. 3/1/72 (Refunded)---Con. (Aaa) to Aaa
Alabama Higher Educational Loan Corp.
Student Loan Revenue 1986 Series A (LOC-Fuji Bank, Ltd.) (Exp. 3/1/96 or earlier termination of LOC)---Aaa
Student Loan Revenue 1986 Series B (LOC-Fuji Bank, Ltd.)---Aaa

Rating

Alachua County, Florida
Health Facil. Revenue Ref. Bonds, Ser. 1985 (Republic Bank-Dallas-LOC/Beverly Enterprises-Florida, Inc.-Project)---Aa1 to Aa3
Alachua County Health Facilities Authority, Florida
Shands Teaching Hospital & Clinics, Inc. Revenue Ser. '82---Withdrawn
Santa Fe Health Care System Inc. Hospital Revenue (Alachua General Hospital)---A to Baa1
Shands Teaching Hospital & Clinics Inc. Hospital Revenue---A
Santa Fe Health Systems Inc. (Alachua General Hospital) Hospital Revenue---Withdrawn
Alachua County S/D, Florida
(formerly Alachua Co. Spec. Tax S/D 1)
Ser. 1983; Dtd. 1/1/84 (Refunded)---A to Aaa
Alamo Community College Dist., Texas
(Formerly San Antonio Union Jr. College Dist.) Ser. '84, Dtd. 5/1/84 (MBIA Insured (Refunded)---Aaa to Aaa
Alamo S/D, California---Withdrawn
Alaska Housing Finance Corp.
Collateralized Home Mortgage '84 Series B (FNMA NMA MBS Coll.) State Assisted Mortgage Series G (Taxable)---Withdrawn
Medium-Term Notes Series '86-2 & 9.25% secured Series '86 C (FNMA NMA MBS Collateral and LOC-Credit Suisse)---Aaa
Medium-Term Notes, Ser 1986-1 and 9.30% Secured Bonds, 1986 Series B (FNMA/GNMA MBS)---Aaa
Alaska Industrial Development Authority
Floating/Fixed Rate Demand Industrial Development Revenue Bonds, Series 1986 (National Westminster Bank PLC-LOC/Alaska Hotel Properties, Inc.-Project)---Aaa
Albany Dougherty Payroll Development Authority, Georgia
Industrial Development Revenue Bonds (Firestone Tire & Rubber Co.-Guarantor)---Baa2 to Aaa
Albuquerque Municipal S/D, New Mexico
Series Dtd. 6/15/83---Withdrawn
Albany Dougherty Payroll Development Authority, Georgia
Industrial Development Revenue Bonds Firestone Tire & Rubber Company-Guarantor---Baa1 to Baa2
Albuquerque City, New Mexico
Refuse Removal & Disposal Rev.---Withdrawn
Flt./Fixed Revenue Bonds (Sumitomo Bank Ltd.-LOC/Charter Medical Corp.-Project) (Formerly held LOC from Bank of America N.T. & S.A.)---A2 to Aaa
Floating/Fixed Rate Revenue Bonds, Series 1984 Bank of America N.T. & S.A.-LOC/Charter Medical New Mexico, Inc.-Project---P-1
Aldine I/S/D, Texas
Series 1959, 1960, 1961, 1962, 1963, 1964, 1964A, 1965, 1966, 1967, 1968, 1970, 1970A, 1971, 1972, 1974, 1975, 1976, 1977 & 1980 (Refunded)---A1 to Aaa
Alexander, Maine---Baa

Rating

Alexandria, Virginia---Aa to Aaa
Alhambra-Alhambra Parking Authority, California
Certificates of Participation Series 1985 Dtd. 7/15/85---Baa1
All Series Prior to 6/1/85 (Refunded)---Aa to Aaa
Allegheny County, New York---Baa1
Allegheny County, Pennsylvania
Series C-28 (Refunded)---A to Aaa
Pollution Control Revenue Bonds, Series A (Allegheny International, Inc.-Guarantor)---Ba2 to B2
Allegheny County Hospital Development Authority, Pennsylvania
Children's Hospital of Pittsburgh, Hospital Revenue Ser. W, Dtd. 9/15/82 (Refunded)---Con.(Baa1) to Aaa
Magee-Women's Hospital Revenue Series O---Withdrawn
Magnee-Women's Hospital Revenue Series O, Maturing 1986-200 (Refunded)---Con.(A) to Aaa
Allegheny County Industrial Development Authority, Pennsylvania
Customized Purchase Environment Improvement Revenue Refunding Bonds, Series 1986 (Long Term Credit Bank of Japan Ltd.-LOC/ United States Steel Corp.-Project)---Aaa/P-1
Allegheny Cty. Inst. Dist., Pennsylvania
Series 15 Dated 3/1/82 (Refunded), Series 16 (MBIA)---Aaa to Aaa
Allendale County S/D, South Carolina---Baa
Allentown Area Hospital Auth., Pennsylvania
Lehigh Valley Hospital Center, Inc.
Series A effective 4/2/86 on conversion---A1
Allentown Borough, New Jersey---Baa1
Allentown City S/D Authority, Pennsylvania---Withdrawn
Allentown City S/D, Pennsylvania---Withdrawn
Allentown, Pennsylvania
G.O. Dated 5/15/84; Gtd. Sewer Revenue Series of 1984 Dated 5/15/84; Gtd. Water Revenue Series of 1984 Dated 5/15/84 (Refunded)---Aaa
Alpena County, Michigan
Pollution Control Revenue Bonds, Series A & B---Ba3 to B3
Pollution Control Revenue Bonds, Series A & B (National Gypsum Co.-Guarantor)---A2 to Ba3
Industrial Development Revenue Bonds (National Gypsum Co.-Guarantor)---Ba3 to B3
Alta Loma S/D, California---A to A1
Altoona, Wisconsin---Withdrawn
Amarillo Health Facilities Authority, Texas
St. Anthony's Hospital Revenue Series '82; Dtd. 12/1/82 (Refunded)---A to Aaa
Amarillo I/S/D, Texas
All Series Prior to 11/1/85---Withdrawn
Ambler Joint High School Authority, Pennsylvania
(Now Wissahickon)---Withdrawn
American Fork City, Utah
Series 1973, 1975 & 1980---Withdrawn
Amherst Town, New Hampshire---A1
Amory, Mississippi
Industrial Development Revenue Bonds (Allegheny International, Inc.-Guarantor)---Ba2 to B2

Rating

Anaheim, California
Anaheim Memorial Hospital Assoc. Proj. Flexible Demand Certificates of Participation Ser. A (LOC-National Australia Bank, Ltd., expires 12/17/95 upon conversion or earlier termination of LOC ---------- Aa2 to Aa1
Anaheim Community Center Authority, California
Certificates of Participation Dtd. 5/1/86 -------- A
Anaheim Memorial Hospital Assoc.
Proj. Flexible Demand Certificates of Participation Ser. B---------- Aa2 to Aa1
Water Revenue ---------- A1 to Aa
Anchorage-Rainier National Bank, Alaska
Certificates of Participation (Animal Control Shelter)---------- A1
Anderson County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser.1979 (FMC Corp.-Guarantor) ---------- A2 to Ba2
Anderson-Shiro Consolidated I/S/D, Texas
PSF-Gtd., Series '86 ---------- Aaa
Angelina & Neches River Authority, Texas
Solid Waste Revenue Bonds (5 Series) (Republic Bank-Dallas-LOC/TEEC, Inc.-Project) ---------- Aa1 to Aa3
Angleton I/S/D, Texas
Series 1968, 1977 & 1983 ---------- Withdrawn
Animas I/S/D 6, New Mexico---------- A to Baa
Ankeny, Iowa
Sewer Revenue---------- Baa
Ann Arbor Economic Devel.Corp., Michigan
Industrial Development Revenue Bonds, Series A Warner-Lambert & Company-Guarantor---------- Aa2 to Aa3
Anniston, Alabama ---------- Baa to Baa1
Anoka County, Minnesota
G.O. State Aid Street---------- A
Floating/Fixed Rate Resource Recovery Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) -------Aa1 to Aa2
Antelope Valley U/H/S/D, California ---- Baa to A
Apache County Unified S/D 10, Arizona
Series Dtd. 10/1/83 ----------Withdrawn
Appleton, Wisconsin
St. Elizabeth Hospital Revenue Series 1977 (Refunded)---------- Aaa
Arapahoe County Building Finance Corp., Colorado
Certificates of Participation Dtd. 4/1/86 (Building and Equipment Proj.) ---------- A1
Certificates of Participation Dtd. 12/1/84 (Detention Center & Judicia Complex ----------Withdrawn
Arapahoe County S/D 5, Colorado
Series 1984-B Dtd. 6/1/84 (Refunded) ------- Aaa
Archuleta & Hinsdale Counties. S/D 50, Colorado
Ser. Dtd. 4/1/72 & 3/1/81 (Refunded)------- Aaa
Ardmore, Oklahoma
Series 1965, 1965-A, 1966, 1983 & 1984 ----------Withdrawn
Arizona Board of Regents
Arizona State University Revenue Dtd. 11/1/76 & System Revenue Dtd. 5/1/82, 8/1/82 & 5/1/85 (Refunded) -------A1 to Aaa
Arlington Heights, Illinois
Ser. 1982, Dtd. 5/1/82----------Withdrawn
Arlington Hospital Authority, Texas
Variable Rate Demand Hospital Mortgage Revenue Ser. '85 (LOC-Texas Commerce Bank expiring 6/1/90 or at termination of LOC) ---------- Aa3 to A2
Variable Rate Demand Hospital Mortgage Revenue Series 1985 (LOC-Texas Commerce Bank) (Expires 6/1/90, or at termination of LOC) ----------Aa to Aa3
Arlington, Texas
Series Dtd. 2/1/72; 4/15/72; 9/15/74; 9/15/75; 4/1/77; 4/1/78; 4/1/79; 4/1/80; 8/1/80; 3/1/81; 4/1/82; 12/1/82; 4/1/84 & 4/1/85 (Refunded) ---------- Aa to Aaa

Rating

Aroostook County, Maine----------Baa
Ascension Parish, Louisiana
Adjustable Rate Pollution Control Revenue Bonds Series 1985 (Bank of Tokyo Ltd.-LOC) ----------Aaa to Aa1
Poll. Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC/BASF Wyandotte Corp.-Project) ---------- Aaa/P-1
Ashford, Connecticut ---------- A
Ashland, Kentucky
Pollution Control Revenue Bonds, Series 1986 (Ashland Oil, Inc.-Guarantor) --------- A3
Ashland Indust. Devel. Auth., Virginia
College Facility Revenue (Randolph-Macon College Proj.) ser. '85 (LOC-United Virginia Bank, Exp. 6/2/93 or earlier termination of LOC)---------- Aa3
Ashland, Oregon
Dated 10/1/82 ---------- Withdrawn
Ashwaubenon (Village of), Wisconsin
Industrial Development Revenue Bonds, Ser. 1985 (Manufacturers Hanover Trust Co.-LOC/Frigo Corp.-Project)---------- Aa2
Astoria Port of, Oregon
Pollution Control Revenue Bonds Crown Zellerbach Corp.-Guarantor ---- Baa1 to Baa3
Athens-Clarke County Industrial Development Authority, Georgia
Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Athens Industrial Development Board, Alabama
Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC)----------Aaa to Aa1
Athens I/S/D, Texas
Series 1961, 1965, 1968, 1977, 1978 Dtd. 5/1/61, 5/1/65, 1/1/68, 11/15/77, 10/15/78 PSF, Gtd.----- Withdrawn
Atlanta, Georgia
Water & Sewer Revenue, Ser. 1978 and prior (Refunded)---------- Withdrawn
Atlanta & Fulton County Recreational Authority, Georgia
Zoo Revenue (Atlanta Lessee)---------- Aa
Atlantic City Municipal Utilites Authority, New Jersey
Revenue 1983---------- Baa to Baa1
Atlantic County Improvement Authority, New Jersey
Adjustable Fixed Rate Convention Center Series 1985 (LOC-Mitsubishi & Sumitomo Trust & Banking) (Exp. earlier of 12/14/90, conversion, earlier termination of LOC)----------Aaa
Auburn, Alabama ----------A to A1
Augusta, Georgia ----------A1 to A
Augusta County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---------- A2 to Ba2
Aurora City S/D, Ohio---------- Withdrawn
Aurora Municipal Building Corp., Colorado
First Mortgage Revenue, Ser. '78 & '79 (Refunded) ----------Aaa
First Mortgage Const. Ser. '78-A, B & C (Refunded) ----------Aaa
Certificates of Participation Ser. '84 (Refunded) ----------Aaa
Austell, Georgia
Gas Revenue----------A1
Austin, Texas
(All Series Prior to 1985) (Refunded) ----------Aa1 to Aaa
Combined Utilities System Revenue Notes Series 1984 (LOC-Texas Commerce Bank, N.A.) ---------- Withdrawn
Combined Utilities System Revenue Series 1984, Dtd. 8/15/84, Mat. 11/15/87-99; Series 1982A, Dtd. 11/15/82, Mat. 11/15/88-2000; Series 1982, Dtd. 5/15/82 Mat. 11/15/88-2007 (Refunded)---------- A to Aaa

Rating

Utilities System Revenue Sub. Lien Series 1982 Dtd. 3/15/82, due 11/15/2006 (Refunded)---------- A to Aaa
Combined Tax & Electric Light & Power Sub. Lien Revenue Certificiates Dtd. 5/15/83 (Refunded) ---------- Aaa
Combined Utilities Revenue Notes Series 1984 (Refunded) ---------- Aaa
Avon, Colorado
Sports Facility Revenue Bonds (Wells Fargo Bank N.A.-LOC) ----------Aa2 to Aa1
Avon Community School Board Corp., Indiana ----------Withdrawn
Avon Metropolitan Dist., Colorado
G.O. Series 9/15/83 ----------Withdrawn
Avon Middle School Building Corp., Indiana ----------Withdrawn
Azle, Texas ---------- Baa to Baa1
Aztec Municipal S/D No. 2, New Mexico
Dtd. 6/1/83 ----------Withdrawn

B

Babylon Industrial Development Agency, New York
Resource Recovery Revenue Series 1985 A, B & C (Ogden Martin System of Babylon, Inc. Project) LOC-Union Bank of Switzerland (Exp. 12/11/91, upon conversion or earlier termination of LOC)---------- Aaa
Baileyville (Town of), Maine
Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Baker, Oregon----------Baa1 to A
Bakersfield, California
Deposit with Lender Revenue (Bank of America N.T. & S.A.) 1983---------- Aa to A2
Baldwin County S/D, Georgia
Series 1984 (Refunded) ----------A to Aaa
Ball State University, Indiana
Special Obligation Series '85 (Refunded)---------- Con.(Aaa) to Aaa
Building Series A, D, & G Building Facilities E, F & H ---------Withdrawn
Baltimore, Maryland
Certificates of participation, Dated 4/1/86 ---------- A
Pollution Cont. Revenue Bonds (2 issues) (FMC Corp.-Guarantor) ---------- A2 to Ba2
Baltimore City, Maryland
Pollution Control Revenue Bonds (SCM Corp.-Guarantor) ---------- Baa2 to Ba3
Baltimore County, Maryland
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)----------Aa2 to Aa1
Pollution Control Revenue Bonds (2 issues) (Bethlehem Steel Corp.-Guarantor) ----------Ba1 to Ba2
Baltimore Village, Ohio
Industrial Development Revenue Bonds, Series A Crown Zellerbach Corp.-Guarantor---------- Baa1 to Baa3
Barnwell County, South Carolina
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- Baa2 to Baa3
Barrow County S/D, Georgia---------- Baa1
Barry County Building Authority, Michigan
G.O. Lease Rental Limited Tax---------- Baa1
Barry County, Economic Development Corp., Michigan
Economic Development Revenue Bonds Michigan National Bank-LOC--- Ba1 to Baa2
Battle Creek, Michigan
Ltd. Tax Dtd. 11/1/81----------Withdrawn

Rating

Battle Creek Economic Development Corp., Michigan
Floating/Fixed Rate Pollution Control Revenue Bonds (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Bay City, Texas
G.O. Tax & Revenue---------- A
Baytown, Texas
Dtd. 2/1/85 & Prior---------- Withdrawn
Baytown, Texas---------- Aa to A1
Baytown Industrial Development Corp., Texas
Variable Rate Demand Industrial Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC)---------- Aa3 to A2
Bear Creek Water & Sanitation District, Colorado---------- A
Beamont Health Facilities Development Corp., Texas
Health Facil. Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC)---------- Aa3 to A2
Beaumont Housing Finance Corp., Texas
Single Family Mortgage Revenue Series 1980---------- Aa to Ba
Beaumont, Texas
Series 1963, 1964-A, 1971, 1972, 1975, 1976, 1978, 6/1/81 & 10/1/81------ Withdrawn
Beaver County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds (2 issues) (Fluor Corp.-Guarantor)---------- Baa2 to Baa3
Pollution Control Revenue Bonds (McDermott, Inc.-Guarantor)-------- A2 to A3
Pollution Control & Environment Improvement Revenue Bonds (4 issues) Atlantic Richfield Co.-Guarantor-- Aa3 to A2
Beaver Dam, Wisconsin---------- A1 to A
Beaver Falls Municipal Authority, Pennsylvania
Water Revenue Series '57 & '66 (Refunded)---------- Con.(Aaa) to Aaa
Special Obligation---------- Con.(Aaa) to Aaa
Becker, Minnesota
Collateral Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---------- Aaa to Aa1
Pollution Control Revenue Bonds, Series 1983 (Northern States Power Co. (Minnesota)-Guarantor) -------Aa1 to Aa2
Bedford Park (Village of), Illinois
Industrial Revenue Bonds (Phillips Petroleum Co.-Guarantor)-------- Baa3 to Ba1
Bedford, Texas---------- A to A1
Bedford, Virginia---------- A to A1
Bedford Park, Illinois
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)-------- Baa3 to Ba3
Bell County Health Facilities Development Corp., Texas
Adjustable Convertible Extendable Securities-ACES (Central Texas Pooled Health Care Loan Proj.) Ser. '85 (LOC-Texas Commerce Bank, N.A., expiring 10/20/90 or earlier termination of LOC---------- Aa3 to A2
Adjustable Convertible Securities ACES (Central Texas Pooled Health Care Loan Proj.) Series 1985 (LOC-Texas Commerce Bank, N.A.) (Expires 10/20/90, or earlier termination of LOC)---------- Aa2 to Aa3
Belleville Twp., New Jersey---------- A
Bellevue Sanitary Dist. 1, Wisconsin ----Withdrawn
Belton, Texas
Util. Revenue (Jr. Lien)---------- Baa
Belvidere-Boone County Public Building Corp., Illinois
Lease Rental Revenue----------Withdrawn
Ben Hill Hospital Authority, Georgia
Hospital Revenue Refunding Certificates Series 1978 ----------Withdrawn

Rating

Benicia, California----------A to A1
Water Revenue---------- Baa to A
Benicia Unified S/D-Benicia Unified S/D Educational Facilities Corp., California
Certificates of Participation (School Building-Reloc. Proj.) Dtd. 5/1/86---------- Con.(Baa1)
Bent County S/D Re-1, Colorado ------- Withdrawn
Benton County P.U.D. 1, Washington
Electric Revenue Ser. 1984 (Refunded)---------- Baa1 to Aaa
Benton County S/D 400, Washington -------A1 to A
Bergen County Utilities Auth., New Jersey
Revenue Refunding Series 1978 ------- Withdrawn
Berks County Municipal Authority, Pennsylvania
(Albright College) Series 1983 Dtd. 2/16/83 ---------- Withdrawn
Berlin, Connecticut----------A to A1
Berlin, Wisconsin ----------A1 to A
Bessemer Industrial Development Board, Alabama
Industrial Development Revenue Refunding Bonds, Series 1982 (Fluor Corp.-Guarantor) --------Baa2 to Baa3
Beverly Hills, California
Certificates of Participation, (Civic Center Proj.) Dtd. 6/1/84 (Refunded) ---------- Con.(A1) to Aaa
Bexar County Health Facilities Development Corp., Texas
Adjustable Rate Hospital (Southwest Texas Methodist Hosp.) (LOC-Texas Commerce Bank, N.A. expiring 9/7/89, or earlier termination of LOC) ----------Aa2 to A2
Adjustable Rate Hospital (Southwest Texas Methodist Hospital) (Expires 9/7/89, or earlier termination of LOC) -----Aaa to Aa3
Bexar County Hospital Authority, Texas
Santa Rosa Medical Center Hospital Revenue, Ser. '79; Dtd. 7/1/79, Ser. '84 Dtd. 5/1/84 (Refunded)---------- A1 to Aaa
Bibb County, Development Authority, Georgia
Enviroment Improvement Revenue Bonds, Series 1985 Lloyds Bank Int'l. Ltd.-LOC/Georgia Kraft Company-Project----- P-1
Big Lake, Minnesota
Dtd. 7/1/81 ---------- Withdrawn
Big Stone, South Dakota
Economic Development Revenue Bonds, Series 1985 Manufacturers Hanover Trust Co.-LOC/Big Stone Cheese Factory, Inc.-Project---------- Aa2
Birmingham Industrial Water Bd., Alabama
Ind. Water Supply Rev. Ser. '78------- Withdrawn
Ind. Water Supply Rev., Ser. '84------ Withdrawn
Birmingham Medical Clinic Board, Alabama
East End Memorial Assoc. Health Care Facility Dtd. 11/1/82 (Refunded)------ Con.(A) to Aaa
Birmingham-North Medical Clinic Board, Alabama
Carraway Methodist Medical Ctr.---- Withdrawn
Mortgage Revenue Series 1978 -------- Withdrawn
Bismarck, North Dakota
Series L---------- Withdrawn
Bismarck Public S/D 1, North Dakota----------A1
Bi-State Development Agency, Missouri (Missouri-Illinois Metro Dist.) Arch Parking Facility Revenue Refunding, Ser. '86 (LOC-The Mitsubishi Trust & Banking Corp.) (Exp. 7/2/92, or earlier termination of LOC)----------Aaa
Blair County Pennsylvania ---------- A to Baa1
Bloomfield Municipal S/D 6, Minnesota
Series 7/1/80 & 12/15/82 ---------- Withdrawn
Bloomington Downtown Parking Development Corp., Indiana----------Con.(A1)
Bloomington, Illinois
Dtd. 10/1/76 & 12/1/79---------- Withdrawn
Blue Earth, Minnesota
Dtd. 6/1/84 & 12/1/80 ---------- Withdrawn

Rating

Boaz Industrial Development Board, Alabama
Industrial Development Revenue Ref. Bonds, Ser. 1984 A (VF Corp.-Guarantor)---------- A2 to A1
Boise-Kuna Irrigation Dist., Idaho
Revenue Series 1984-A & B----------Withdrawn
Bonneville & Bingham Counties Joint S/D 93, Idaho
Dtd. 10/1/79----------Withdrawn
Boone Community S/D, Iowa ----------Withdrawn
Boulder, Colorado
Series '80, '80-A, '82 & '84 (Refunded)---------- Aa to Aaa
Sewer Improvement Revenue Series 1966 Water & Sewer Revenue Ser. 1984-Withdrawn
Park & Recreation Series 1982 Open Space Acquisition Series 1980, 1980-A & 1984----------Withdrawn
Boulder County Colorado
Community Hospital Proj. Revenue Series 1979 (Refunded)---------- Aaa
Boulder, Larimer & Weld Counties S/D Re-1J, Colorado
(St. Vrain Valley) Series 1973, 1974-B, 1975-C, 1977, 1981-B, C, E & F & 1983 ----------Withdrawn
Bountiful, Utah
Floating Rate Monthly Demand Electric Revenue, Series 1985A (LOC-The Long Term Credit Bank of Japan, Ltd.) (Exp. earlier of 12/1/90, conversion, earlier termination of LOC)---------- Aaa
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Bowie County, Texas
1982 Dtd. 8/1/82 & Series 1984 Dtd. 6/1/84 (Refunded)---------- A to Aaa
Bowling Green, Kentucky
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Boynton Beach, Florida
Water & Sewer Utility Ser. '84 (MBIA Insured) (Refunded)---------- Aaa to Aaa
Water & Sewer Refunding & Improvement Revenue, '64----------Withdrawn
Water & Sewer Revenue Ser. '71, '74 & '78----------Withdrawn
Bradford Cty Health Facilities Auth., Florida
Santa Fe Healthcare System Inc. Hospital Revenue (Bradford Hospital) ---------- Baa1
Santa Fe Health Care System Inc. (Bradford Hospital) Hospital Revenue ---------Withdrawn
Bradley County, Tennessee
Series 1984 (Refunded) ----------Withdrawn
Brawley, California ----------Withdrawn
Brazoria County, Texas
Pollution Control Revenue Bonds, Series 1975 A Dow Chemical Co.-Guarantor ---------- A1 to A2
Brazos Harbor Industrial Development Corp., Texas
Pollution Control Revenue Bonds, Series 1985 Dow Chemical Co.-Guarantor ---------- A1 to A2
Brazos Higher Education Authority Inc., Texas
Var. Rate Industrial Development Revenue Bonds, Ser. 1985 (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
Variable Rate Demand Student Loan Refunding Revenue Series 1984-A (LOC-Texas Commerce Bank, N.A.) (Expires 10/1/89, or earlier termination of LOC) ----------Aa to Aa3
Student Loan Revenue Series B-1 -----Withdrawn
Brazos River Harbor Navigation Dist., Texas
Pollution Control Revenue Bonds (11 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Fort Revenue---------- Withdrawn

Rating

Breckenridge, Minnestoa ---------- A to Baa1

Brenham, Texas ---------- A to Baa1

Bremerton, Washington
Water & Sewer Revenue (Refunded) ---- A to Aaa

Brenham I/S/D, Texas
Ser. 1962, 1963, 1973 & 1982 (Refunded)---------- A to Aaa

Brentwood, Tennessee ---------- Baa1 to A

Brevard County, Florida
Health Facilities Revenue Ref. Bonds, Ser. 1986 (Union Bank of Switzerland-LOC/Beverly Enterprises-Florida, Inc.-Project)---------- Aaa/P-1

Bridgeport City of, Industrial Development Board., Alabama
Industrial Development Revenue Bonds, Series A International Minerals & Chemicals Corp.-Guarantor---------- A2 to Baa2
Pollution Control Revenue Bonds, Series A International Minerals & Chemicals Corp.-Guarantor-------- A2 to Baa2

Brighton Area Schools, Michigan
Non Qualified School Bond Loan Fund Limited Tax ---------- A

Brighton, Michigan
1986 Six Month Demand Adjustable Rate Sewage Treatment, Series I (LOC-Old Kent Bank & Trust Co.) (Expire 4/1/89, upon conversion, or earlier termination of LOC) ---------- A1

Brighton Township Sewage Authority, Pennsylvania
Gtd. Sewer Revenue Series 1977-------Withdrawn

Bristol Industrial Development Authority
Virginia (Bank of Tokyo Ltd.) ---------- P-1

Bristol-Plymouth Regional Vocational Techincal S/D, Massachusetts---------Withdrawn

Broadalbin Central S/D, New York ---------- Baa1

Brookfield, Illinois
Waterworks & Sewer Revenue Dtd. 6/1/80 ----------Withdrawn

Broomfield City of, Colorado
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Baa2

Brookshire Indus. Develop. Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (First City National Bank of Houston-LOC)---------- A3 to Baa2

Broward County Health Facilities Authority, Florida
Holy Cross Hospital, Inc., Revenue ---------- A

Broward Cty. Housing Finance Authority, Florida
Multi-Family Housing Revenue (Parkview Partnership Ltd. Proj.) 1985 Series (Expires earliest of 12/1/93, at conversion or earlier termination of LOC)---------- Aaa

Brown County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Co.-Guarantor) ----------A2 to Baa1

Brownsville Navigation District of Cameron County, Texas
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3

Bryan, Texas
Utility System Revenue Ser. '80, Dtd. 6/1/80; Ser. '81, Dtd. 4/1/81; Ser. '82, Dtd. 2/1/82; Ser. '82-A, Dtd. 7/1/82; Ser. '83, Dtd. 6/1/83 & Ser. '84, Dtd. 6/1/84 (Refunded) ----------A to Aaa

Bucks County Water & Sewer Authority, Pennsylvania
Special Obligation Refunding Revenue Series 1976 ----------Withdrawn
Water & Sewer Revenue Series 1977--Withdrawn

Rating

Buffalo, Minnesota
Health Central, Inc. Ser. '79-A Revenue, Dtd. 5/1/79 (Ref.)--------- A1 to Aaa
Dtd. 3/1/82---------- Withdrawn

Buffalo Sewer Authority, New York
Sewer Revenue Series B, 6/1/83 ------ Withdrawn

Burkburnett I/S/D, Texas---------- Baa to Baa1

Burke Company, Georgia----------A1 to A

Burleson, Texas
Revenue Dtd. 6/1/61, 9/1/63, 4/1/66, 5/1/75, 4/1/78, 7/1/78 (Refunded) - A to Aaa

Burlington, North Carolina
Water & Sewer Dtd. 6/1/82 (Refunded)------Aaa
Water & Sewer Series 1982 Dtd. 6/1/82---------- Withdrawn

Burnsville, Minnesota
Collateral Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ----------Aaa to Aa1
Series 1984 C, D & E---------- Withdrawn

Butte County Housing Authority, California
Variable Rate Multi-Family Housing Revenue Demand Ser. '85 (Pine Tree Apartment Proj.) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) ---------- Aa2

C

Calcasieu Parish Industrial Development Board Louisiana
Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor) ---------- Ba1 to Ba3
Pollution Cont. Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor)----------Baa3 to Ba1

Calcasieu Parish School Board, Louisiana
S/D 22 ---------- Withdrawn
S/D 23 ---------- Withdrawn
S/D 26 ---------- Withdrawn
S/D 27 ---------- Withdrawn
S/D 30 ---------- Withdrawn
S/D 31 ---------- Withdrawn

California Alternative Energy Source Financing Authority
Co-generation Revenue (Veterans Home of California) Series 1985-A (LOC-Bank of America N.T. & S.A. (Expires 4/1/95 or earlier termination of LOC) ------ Aa3 to A2

California City Community Sewer District ---------- Withdrawn

California Educational Facilities Authority
Westmont College Revenue Dtd. 5/1/82---------- Withdrawn

California Health Facilities Authority
Downey Community Hospital Variable Rate Weekly Demand Rev., Series '85-A (LOC-Bank of Tokyo, expiring 10/7/95 at conversion, or upon earlier termination of LOC)----------Aaa to Aa1
Sutter Community Hospital of Sacramento Series 1983-A (Refunded)---------- A1 to Aaa

California Health Facilities Finance Authority
Floating Rate Weekly Demand Revenue (Pub. Hospital Short-Term Loan Program) '86 Ser. A (LOC-Mitusbishi Bank Ltd.)---------- Aaa
Customized Purchase Hospital Revenue (Granada Hill Community Hospital) (LOC-The Mitsubishi Bank, Ltd.) 1985 Ser. A, B & C (Exp. 1/5/89, at conversion to fixed rate, or upon earlier termination of LOC)----------Aaa
Variable Rate Demand Revenue (Mercy Health Care Organization) Series 1985-B, C & D----------A1

California Higher Education Loan Authority
Student Loan Revenue Series 1984 (LOC-Bank of America N.T & S.A. & Wachovia Bank & Trust Co., N.A.)--Aa to A2

Rating

California Housing Finance Agency,
Multi-Family Rehabilitation Revenue Series 1983-A (LOC-Bank of America)---------- Aa3 to A2
Issue 1985-A (LOC-Bank of America N.T. & S.A.) (Expires upon mandatory tender without option to hold) ------ Aa3 to A2

California Pollution Conttrol Financing Agency
Variable Rate Pollution Control Revenue Bonds, Series 1985 D (Bank of Tokyo Ltd.-LOC) ----------Aaa to Aa1

California Pollution Control Financing Authority
Pollution Cont. Ref. Revenue Bonds (Pacific Gas & Electric Co.-Guarantor)---------- A1
Adj. Tender Pollution Cont. Ref. Revenue Bonds, Ser. 1986 A, B, C & D (Southern California Edison Co.-Guarantor)---------- Aa2/P-1
Pollution Cont. Revenue Bonds (3 issues) (Union Oil Co. of California-Guarantor)---------- Baa2 to Baa3
Industrial Development Revenue Bonds, Series 1979 A (The Flintkote Co.-Guarantor) ----------Ba2 to Ba1
Pollution Control Revenue Bonds, Series 1979 A (The Flintkote Co.-Guarantor)----------Ba2 to Ba1
Pollution Control Revenue Bonds (The Flintkote Co.-Guarantor) ----Ba2 to Ba1
Pollution Control Revenue Bonds (Mobil Oil Corp.-Guarantor)-------Aa1 to Aa3
Pollution Control Revenue Bonds (3 issues) Union Oil Co. of California-Guarantor---------- Baa1 to Baa2
Pollution Control Revenue Bonds (2 issues) Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Adjustable Tender Pollution Control Revenue Bonds Dow Chemical Co.-Guarantor---------- A1 to A2
Flt. Rate Weekly Demand Solid Waste Disposal Revenue Bonds, Ser. 1985 (Bankers Trust Co. -LOC/Western Waste Industries-Project) ----------Aaa/VMIG1
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Proj.) Aaa/VMIG1

California State Board of Public Works Department of Corrections 1986 Ser. A ---------- Con.(A1)

California State Board of Public Works-California State University
High Tech. Facility Lease Revenue (Irvine Fac.), Dtd. 4/1/86---------- Con.(Aa)
High Technical Facility Lease Revenue (San Luis Obispo Facilities)---------- Con.(A1)
High Technical Facility Lease Revenue (Long Beach Facilities) ---------- Con.(A1)

California State Board of Public Works
Energy Efficiency Revenue (State Pool Program)---------- A1

California, State of San Francisco
Building Auth. Cef. of Part. Con.(A) to Con.(A1)

California State University Headquarters Building Authority---------- Aa to A1

California Student Loan Finance Corp.
Variable Rate Demand Notes Ser. 1985-G (LOC-The Mitsubishi Trust & Banking Corp) (Exp. 1/26/89, at conv. to fixed rate or long interest period of one year or longer, or earlier termination of LOC)---------- Aaa

Calumet City, Illinois
Water Revenue ----------Withdrawn

Cambria County Hospital Development Authority, Pennsylvania
(The Mercy Hospital of Johnstown Project) Hospital Revenue Series '85 (LOC-The Bank of Tokyo, Ltd. exp. earliest of 3/1/95 conversion to fixed rate of other LOC termination) ---------- Aaa to Aa1

Rating

Cambria County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Ser. 1977 A (Pennsylvania Electric Co.-Guarantor) ---------- Baa2 to A3
Cambridge, Massachusetts ---------- Baa1 to A
Camden County Development Authority, Georgia
Envir. Imp. Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Pollution Control Revenue Bonds, Ser. 1979 & 1982 (Union Carbide Corp. -Guarantor) ---------- Baa3 to Ba3
Camden Central S/D, (Form. Camden, et al. C/S/D 1), New York ---------- A to Baa1
Camden Public Utility, South Carolina
Revenue Series 1969 ---------- Withdrawn
Cameron County Fresh Water Supply Dist. 1, Texas
Series 1959, 1971, 1972, 1973, 1974, 1975, 1975-A, 1976 1982, 1983-A & B & 1985 ---------- Withdrawn
Canfield, Ohio ---------- Baa
Cannon County Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Cannon Falls Hospital Dist., Minnesota
Dtd. 6/1/84 (Refunded) ---------- Baa to Aaa
Cannon Falls, Minnesota
Dtd. 8/1/84 ---------- Withdrawn
Canyon I/S/D, Texas
Series Dtd. 9/15/79 & 2/15/82 -------- Withdrawn
Cape Coral Health Facilities Authority, Florida
Cape Coral Medical Center Hospital Refunding & Improvement Revenue Ser. '82 Dtd. 12/1/82 (Refunded) --------- Con.(Baa) to Aaa
Capital Metropolitan Transport Authority, Texas
Certificates of Participation Dtd 2/23/85 ----- A1
Capital Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
Carbon County, Utah
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Carbon County S/D 1, Wyoming
Ser. Dtd. 7/1/73; 7/1/76; 10/1/76 & 2/1/81 (Refunded) ---------- Aa to Aaa
Carlisle Area Joint School Authority, Pennsylvania
Series 1964 ---------- Withdrawn
Carlisle Area S/D, Pennsylvania
Series 1977 ---------- Withdrawn
Carlsbad, New Mexico
Water & Sewer Revenue ---------- A
Carmel Civic Square Building Corp., Indiana ---------- Con.(A1)
Carol Stream Village, Illinois
Industrial Development Revenue Bonds Crown Zellerbach Corp.-Guarantor ---------- Baa1 to Baa3
Carroll County, Kentucky
Pollution Cont. Revenue Bonds (4 issues) (Kentucky Utilities Co.-Guarantor) ---------- Aa3 to Aa1
Carrollton, Texas
All Prior to Series Dtd. 8/20/85 -------- Withdrawn
Carter County, Tennessee
Flt. Rate Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
Cartersville, Georgia
Water & Sewer Revenue, Series 1975 and Prior ---------- Withdrawn
Cascade Township, Michigan
Industrial Development Revenue Bonds (Sysco Corp.-Guarantor) --- Baa2 to A3
Castle Rock Town, Colorado
Industrial Development Revenue Bonds (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1

Rating

Castle Valley Special Service District, Utah
Series 7/1/77; 3/1/82; 7/1/82 A & B; 6/15/83, 1984 A, B & C (Refunded) ---------- A1 to Aaa
Castleberry I/S/D, Texas ---------- Baa1
Castlewood Water Dist., Colorado
Dated 4/1/83 ---------- Withdrawn
Caswell County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc. -Guarantor) ---------- Baa2 to Baa3
Catahoula Parish Consolidated S/D 2, Louisiana ---------- Baa
Cedar Falls, Iowa
G.O. Dtd. 9/1/82 (Refunded) ---------- A1 to Aaa
Cedar Hill, Texas
Waterworks & Sewer Revenue Series 10/1/56, 10/1/61, 12/1/64 & 3/1/77 ---------- Withdrawn
Cedar Rapids, Iowa
Parking Fac. Revenue Series 1977 ---- Withdrawn
Cedarburg, Wiscconsin ---------- A
Center Line, Michigan ---------- Baa1
Centerville, Ohio
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor) -- Aa2 to Aa3
Central Consolidated S/D 22, New Mexico ---------- Aa to A1
New Mexico ---------- Aa to A1
Chaffee & Fremont Cos. S/D R-32, Colorado ---------- Withdrawn
Champaign & Pratt County Central Unified S/D 3, Illinois
Dtd. 6/1/78, 10/1/79 & 10/15/82 --- Withdrawn
Champlin, Minnesota
Dtd. 7/1/84 ---------- Withdrawn
Charles County, Maryland
Physicians Memorial Hospital of 1982 (Refunded) ---------- Aaa
Charleston County, South Carolina
Roper Hospital Revenue Series '79 (Refunded) ---------- A to Aaa
Pollution Control Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Charlotte County, Florida
Variable Rate Demand Utility Refunding Revenue Bonds (Barclays Bank PLC-LOC/ General Development Utilities, Inc.-Project) ---------- Aaa/P-1
Charter Oak Unified S/D, California --- Withdrawn
Chaska, Minnesota
Electric Revenue Refunding ---------- A
G.O. Improvement Dtd. 10/1/82 & 11/1/84 G.O. Water Revenue ------ Withdrawn
Chatham County Industrial Development Authority, Georgia
Pollution Control Revenue Bonds (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Chattanooga, Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Chautauqua County, New York ---------- Baa1 to A
Chautaugua County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Chelan County P.U.D. 1, Washington
Columbia River-Rock Island Hydro ---------- Baa to Baa1
Columbia River-Rock Island Hydro Ser. '76, '78 & 85-A -------- Baa to Baa1
Rocky Reach Hydro ---------- Baa1 to A

Rating

Chelsea, Massachusetts
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor) ---------- Aa2 to Aa1
Cheltenham Township. S/D Authority, Pennsylvania ---------- A1 to A
Cheltenham Township S/D, Pennsylvania - A1 to A
Cherokee, Iowa
Industrial Development Revenue Bonds, Ser. 1986 (Citibank N.A.-LOC/Wilson Foods Corp.-Project) --------- Aaa
Chesapeake Bay Bridge & Tunnel Commission, Virginia
Series B ---------- Ba to Baa
Series C ---------- Caa to B
Chester County Industrial Development Authority
Waste Water Treatment Privatization Revenue Bonds, Series 1985 (National Westminster Bank PLC-LOC/Parsons Downington Associates-Project) ---------- Aaa
Chesterfield County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Chesterfield County, South Carolina
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ----- Baa2 to Baa3
Chevy Chase, Maryland ---------- Aa1
Cheyenne, Wyoming
Sewer Revenue Series 1973 & 1974 (Refunded) ---------- A1 to Aaa
Series '73 & '74 (Refunded) ---------- A1 to Aaa
Sewer Revenue Series B-1985 ---------- A1
Chicago, Illinois
Special Facility Rev. Bonds, Series 1983 A ---------- Aaa/P-1
(Long Term Credit Bank of Japan Ltd.-LOC) Special Facility Revenue Bonds, Series 1983 B ---------- Aaa/P-1
(Long Term Credit Bank of Japan Ltd.-LOC) Special Facility Rev. Bonds, Series 1983 C ---------- Aaa/P-1
G.O. Tender Notes Series 1986 C (LOC-The Mitsubishi Bank, Ltd.) ---------- Aaa
Industrial Facil. Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor) ---------- Aa2 to Aa1
Multi-Family Housing Revenue Series 1985 (FHA-Insured Mortgage Loan Burnham Plaza Proj.) ---------- Con.(Aa)
Multi-Family Housing Revenue Series 1985 (GNMA-North Dearborn Proj.) ----- Aaa
Chicago School Finance Authority, Illinois
Ser. '80 Term Due 6/1/2000 & 6/1/2009 & Ser. 80 D Serials due 6/1/92-98 Term due 6/1/91 & 6/1/09 (Refunded) ---------- Baa1 to Aaa
Chico Area Recreation & Park District, California ---------- Withdrawn
Chico, California
Deposit with Lender Revenue (Bank of America N.T. & S.A.) ---------- Aa3 to A2
Multi-Family Housing Revenue (Loan to Lender Bank of America N.T. & S.A.) Series 1984-A ---------- Aa to A2
Chippewa Hills S/D, Michigan
Qualified-School Bond Loan Fund -----A to Baa1
Churchill County S/D, Nevada
Dated 10/1/85 (Refunded) ---------- Aaa
Dtd. 10/1/85 ---------- Withdrawn
Cincinnati City S/D, Ohio ---------- Withdrawn
Claiborne County, Mississippi
Pollution Control Revenue Bonds (Middle South Energy, Inc.-Guarantor) ---------- Baa3
Clairton S/D, Pennsylvania
Series 1985 Dtd. 10/1/85------ Con.(Aaa) to Aaa
Clarendon Hills, Illinois ---------- A1

Rating

Clarion County Industrial Development Authority, Pennsylvania
Health Facil. Revenue Ref. Bonds, Ser. 1985 (Republic Bank-Dallas-LOC/Beverly Enterprises-(Pennsylvania), Inc.-Project ---------- Aa1 to Aa3

Clairton S/D, Pennsylvania
Ser. '85 Dtd. 10/1/85 (Refunded) ----- Con.(Aaa)

Clark County, Mississippi
Industrial Development Revenue Bonds (2 issues) (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3

Clark County, Nevada ---------- A to A1
G.O. Hospital Dtd. 3/1/78 ---------- A to A1
Pollution Control Revenue Bonds (The Flintkote Co.-Guarantor) ---- Ba2 to Ba1

Clark County, Ohio
Mercy Medical Center Improvement Revenue Ser. '80 ---------- Withdrawn

Clark County Public Utility District, Washington
Electric Revenue Series Dtd. 5/1/63, 6/1/68, 3/1/72, 10/1/76, 4/1/79, 4/1/81 (Refunded) ---------- A to Aaa

Clark County S/D 117, Washington
Dtd 1/1/73 & 12/1/83 ---------- Withdrawn

Clarksville, Indiana
Sewage Works Revenue-Jr. Lien ---------- Baa

Clay County Housing and Development Authority Minnesota
(Clay Co. Lease) ---------- A

Clay County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue Series 1986-A (Blanding Place Apts. Proj.) (Collateralized) ---------- Aaa

Clayton County Hospital Authority, Georgia
Revenue Anticipation Certificates Series 1975 & 1976 ----- Withdrawn

Clayton County S/D, Georgia
Ser. 1957, 1959-A, 1959-B, 1960, 1961, 1963, 1964, 1966-A, 1966-B, 1968, 1971, 1975 & 1979 (Refunded) ---------- A1 to Aaa
(1979 & Prior) (Refunded) ---------- A1 to Aaa

Cleveland Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---------- A1 to A2

Cleveland, Texas ---------- Baa

Clinton, Iowa
Industrial Development Revenue Bonds (2 issues) (Texaco, Inc.-Guarantor) (Formerly guaranteed jointly by American Can Co. & Getty Oil Co.) ---------- Baa1 to Ba1
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) -- A3 to Baa2

Clinton Township, New Jersey ---------- A

Cloquet, Minnesota
Industrial Development Revenue Bonds (Potlatch Corp.-Guarantor) -------- A3 to Baa1
Pollution Control Revenue Bonds (4 issues) (Potlatch Corp.-Guarantor) -------- A3 to Baa1

Clovis, New Mexico
Sales Tax Revenue ---------- Withdrawn

Coastal Bend Health Facilities Development Corp., Texas
Spohn Hospital Proj. Ser. '84 (LOC-Texas Commerce Bank, N.A. Exp. earliest of 11/1/89, final drawing or conversion to fixed rate) ---------- Aa3 to A2
Spohn Hospital Proj. Series 1984 (LOC-Texas Commerce Bank, N.A. , exp. 1/3/89, at conversion or earlier termination of LOC) ---------- Aa3 to A2
(Spohn Hospital Proj.) Series 1984 (LOC-Texas Commerce Bank, N.A.) (Expires earliest of 11/1/89, final drawing or conversion to fixed rate) ----- Aa2 to Aa3

Rating

Coastal Bend Hospital Authority, Texas
Spohn Hospital Adjustable Rate Revenue Series 1984 (LOC-Texas Commerce Bank) (Expires 1/3/89, at conversion or earlier termination of LOC) -------- Aa2 to Aa3

Cobb County, Georgia
Water & Sewer Revenue, Ser. 1983 & prior (Refunded) ---------- A1 to Aaa

Cobb County S/D, Georgia
Ser. 1981 (Refunded) ---------- Aa to Aaa

Cobb County-Marietta Water Auth., Georgia
Water Revenue Series 1983 & prior (Refunded) ---------- A1 to Aaa

Colby, et al. Jt. S/D 1, Wisconsin -------- Withdrawn

Collier County Housing Finance Authority, Florida
Multi-Family Housing Revenue (Meadowood Club Apts.) Ser. '85 (Collateralized) (Exp. 12/1/95, or earlier termination of credit support ---------- Aaa
Taxable Multi-Family Housing Revenue (Summerwood Apts. Proj.) Ser. 1986 (LOC-Mellon Bank) (Exp. 4/1/94, or earlier termination of LOC) ---------- Aaa

Coles, Cumberland & Moultrie Cos. C/U/S/D 2, Ill. ---------- A1 to A

Collierville, Tennessee ---------- Baa1 to A

Coloma Community Schools, Michigan
Non-Qualified School Bond Loan Fund Limited Tax ---------- Baa1

Colonial Beach, Virginia ---------- Withdrawn

Colorado Health Facilities Authority
Porter Memorial Hospital Proj. Revenue Ser. '85-B ---------- Aa2 to Aa1
Mercy Medical Center Revenue Ser. '80 ---------- Withdrawn
Rose Medical Center Revenue Ser. 1978 Dtd. 9/1/78 (Refunded) ---------- A to Aaa
Variable Rate Refunding Revenue, Ser. 1985 (Valley View Hospital Assoc. Proj.) (LOC- The Fuji Bank, Ltd.) (Exp. 12/10/92, conversion or earlier termination of LOC) ---------- Aaa
Weld Co. General Hospital Revenue '80 ---------- Withdrawn
Revenue Bonds (Porter Memorial Hospital Project) Series 1985 B (LOC: National Australia Bank, Ltd.) (Expires 11/5/90, at conversion or upon earlier termination of LOC) ---------- Aa2

Colorado Mt. Junior College Dist.
Certificates of Participation Dtd. 10/1/80 ---------- Withdrawn

Colorado River Municipal Water Dist., Texas
Contract Revenue (City of Midland Proj.) Series 1982 Dtd. 8/1/82 (Refunded) -------- Aa to Aaa

Colorado School of Mines
Housing System Revenue Series 1983 E ---------- Withdrawn

Colorado Springs, Colorado
Airport Refunding Revenue '75 ------- Withdrawn
Parking Revenue ---------- Baa1 to A
Utility Revenue Series 1974-A, 1975, 1978-A & B, 1980-A & B & 1982-A & B (Refunded) ---------- Aa to Aaa

Colorado Student Obligation Authority
Student Loan Revenue, Ser. 1985-B (LOC-The Fuji Bank, Ltd.) (Exp. 10/2/91, upon conversion or earlier termination of LOC) ---------- Aaa

Columbia, Missouri
Water & Electric Revenue 1985 Series B (LOC-The Toronto-Dominion Bank) (Expires 11/17/92, upon conversion or earlier termination of LOC) ---------- Aaa

Columbia, Tennessee
Water Revenue
Water Revenue Series 1962 & 1968 Waterworks Revenue 1953 ---------- Withdrawn

Rating

Columbia, Tennessee ---------- A

Columbia Heights, Minnesota
Permanent Imp. Fund Series 1984 ---- Withdrawn

Columbia Hospital, Wisconsin
(Milwaukee) Direct Obligation Notes, 1982 Series (Taxable) Dtd. 5/15/82 (Refunded) ---------- A to Aaa

Columbia Whitley County, Building Authority, Indiana
Lease Rental ---------- Con.(A)

Columbus, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Economic Development Refunding Revenue Bonds, Series 1985 Mitsubishi- LOC/ Interstate Bakeries Corp.-Project ---------- Aaa

Columbus, Ohio

Columbus, Ohio ---------- A1 to Aa
Var. Rate Monthly Demand Water System Revenue Bonds, Ser. 1983 (Chemical Bank) ---------- Withdrawn
Water Revenue Variable Rate Monthly Demand Series 1983 (LOC-The Sanwa Bank, Ltd.) (Expires 11/2/87, upon conversion or earlier termination of LOC) ---------- Aaa

Commerce City, Colorado
Sales Tax Revenue Dtd. 5/1/75 & 4/1/76 ---------- Withdrawn

Commonfields of Cahokia Public Water Dist., Illinois
Sewer Revenue Dtd. 4/1/76 (Refunded) ---------- Aaa
Water Revenue Dtd. 1/1/74 & 7/1/58 (Refunded) ---------- Aaa

Compton Jr. College Dist., California --- Withdrawn

Concord, New Hampshire
State Guaranteed Lot A Dtd. 6/15/84, and Lot B, Dtd. 12/15/81 (Refunded) ---------- Aa1 to Aaa

Connecticut Development Authority
Pollution Control Revenue Bonds (New England Power Co.-Guarantor) ---------- A1 to A3

Connecticut Resources Recovery Authority (Southeastern Connecticut Regional Resource Recovery Proj.) 1985 Series Adjustable/Fixed Rate (LOC-Bank of Tokyo Limited) (Exp. 12/1/87 upon conversion or earlier termination of LOC) ---------- Aa1

Connellsville Area School Authority, Pennsylvania ---------- Withdrawn

Conroe, Texas
All Series Prior to 1985 ---------- Withdrawn

Contra Costa County-Contra Costa County Public Facilities Corp., California
Public Facilities Corp., California
Certificates of Participation Capital Proj. IV & V Dtd. 6/1/86 ---------- Con.(A)
Capital Project III '85 Certificates of Participation ---------- Baa1 to A
1985 Ctf. of Participation, Capital Project III ---------- Baa1
(Capital Project III) 1984 Certificates of Participation (Refunded) ---------- Baa1 to Aaa

Conway, Arkansas
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2

Conyers, Georgia
Water & Sewer Improvement Revenue ---------- A

Cook County, Illinois
Grant Hospital Revenue Ser. '81 ------ Withdrawn

Cook County Community Consolidated S/D 21, Illinois ---------- A1 to A

Cook County Community Consolidated S/D No. 59, Illinois ---------- Withdrawn

Cook County Community H/S/D 229, Illinois ---------- Baa1 to A

Cook County Consolidated H/S/D 230, Illinois ---------- Withdrawn

Rating

Cook County H/S/D 201, Illinois (Cicero)---A to Baa1
Cook County H/S/D 225, Illinois ---Withdrawn
Cook County S/D 31, Illinois ---A1 to Aa
Cook County S/D 90, Illinois 1983 & Prior---Withdrawn
Cookevile County, Tennessee Industrial Development Revenue Bonds (Gould, Inc.-Guarantor) ---A3 to Baa2
Coon Rapids, Minnesota Health Central, Inc. Hospital Revenue Ser. A '78 (Refunded)---A1 to Aaa
Cooper Mountain Metropolitan District, Colorado G.O. Dtd. 9/15/83 (Refunded) ---Aaa
Coos County, New Hampshire---Baa
Coral Springs, Florida---Baa to A1
Cornell, Wisconsin Industrial Development Revenue Bonds (The Flintkote Co.-Guarantor) ---Ba2 to Ba1
Corpus Christi I/S/D, Texas Ser, '66, '67-A, '68, '78 & '81 ---Withdrawn
Corona Redevelopment Agency, California 1985 Single Family Residential Mortgage Certificates of Participation (GNMA MBS Program)---Aaa
Cortland, Ohio---A
Courtland Town Industrial Development Bd., Alabama Industrial Development Revenue Bonds, Ser. 1977 (Champion International Corp.-Guarantor) ---Baa1 to Baa2
Pollution Control Revenue Bonds, Ser. 1977(Champion International Corp.-Guarantor) ---Baa1 to Baa2
Solid Waste Disposal Revenue Bonds, Ser. 1978 (Champion International Corp.-Guarantor) ---Baa1 to Baa2
Industrial Development Revenue Bonds, (2 issues) (Champion International Corp.-Guarantor) Baa2 to Baa3
Cottage Grove, Minnesota G.O. Water & Sewer Revenue Dtd. 6/1/84---Withdrawn
Council Bluffs, Iowa-Catholic Health Corp., Iowa Semiannual Tender Revenue (Mercy Medical Office Buildings, Inc. Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---Aaa
Coweta County, Georgia ---A
Coweta County Development Authority, Georgia Ser. '84---Withdrawn
Industrial Development Revenue Bonds (2 issues) (Jack Eckerd Corp.-Guarantor) ---A1 to Ba3
Cowlitz County S/D No. 401, Washington Dtd. 9/1/84 & 4/15/74---Withdrawn
Crawford Community S.B.C, Indiana---Withdrawn
Crawford County, Kansas All Series Dated Prior to 8/1/85 ---Withdrawn
Crawford I/S/D, Texas---Baa
Crawfordsville, Indiana Electric Revenue Series 1982---Withdrawn
Crestwood S/D, Pennsylvania Series 1980---Withdrawn
Crosslake, Minnesota---Baa1
Cullman, Medical Board, Alabama Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---A1 to A2
Cumberland & Jasper Cos. Comm. Unit S/D 77, Illinois ---Baa
Cuyahoga County, Ohio Var. Rate Demand Industrial Development Revenue Bonds Ser. 1985 (National City Bank-LOC/ Playhouse Square Foundation-Project) ---Aa2/P-1

Rating

Cypress-Fairbanks I/S/D, Texas Series 1981, 1982-A, 1983, 1984-B, Dtd. 7/1/81, 9/1/82, 6/1/83 & 11/1/84 (Ref.)---A1 to Aaa

D

Dade County, Florida Guaranteed Entitlement Revenue, Ser. A Dtd. 2/1/78, Ser. B & D; Dtd. 1/15/83, Ser. C Dtd. 11/1/84 (Refunded)---A to Aaa
Dade County Aviation Department, Florida Airport Revenue Series I (Refunded) - A1 to Aaa
Dade County Housing Finance Authority, Florida Multi-Family Mortgage Revenue 1985 Series 23 (Centercourt Apts. Project) (LOC-Citibank, N.A)---Aaa
Dade County Industrial Development Authority, Florida Industrial Development Revenue (Dophins Stadium Proj.) Series 1985-A, B, C & D (LOC-Citibank N.A. & Marine Midland Bank, N.A.) (Expires 1/15/96, upon conversion or earlier termination of LOC) ---A1
Dade County Port Authority, Florida (Now Dade County Aviation Dept.) Airport Revenue Series C (Refunded) ---A1 to Aaa
Dallas, Texas Airport Revenue (Love Field) Series 470 ---Withdrawn
All G.O. 7-1-85 & prior (Refunded)Aaa to Aaa
Dallas County Fresh Water Supply Dist. No. 16, Texas (assumed by Duncanville) Series Dtd. 6/1/56 (Refunded) ---A to Aaa
Dallas County Hospital Dist., Texas Ser. '81, Dtd. 6/1/81, Ser. '82, Dtd. 3/1/82, Ser. 82-A, Dtd. 11/1/82, Ser. '84, Dtd. 4/1/84 ---Withdrawn
Dallas I/S/D, Texas (Series Dated 4/1/85 & Prior) (Refunded) ---Aaa to Aaa
Dane County, Wisconsin Ser. Dtd. 7/1/84 & 3/1/85 (Refunded) ---Aaa to Aaa
Danville, Illinois Series 1976 (Refunded) ---Aa to Aaa
Darby-Colwyn Joint School System Authority Pennsylvania (Assumed by William Penn S/D/A)---A
Dassel, Minnesota Dtd. 6/1/84---Withdrawn
Dauphin County Industrial Development Authority, Pennsylvania Comm. Gen. Osteopathic Hospital, Pennsylvania Hospital Revenue (Effective upon conversion, expected 5/29/86) ---Baa1
Envir. Improv. Revenue Bonds (Hershey Foods Corp.-Guarantor) - A1 to Aa2
Pollution Control Revenue Bonds (2 issues) (Hershey Foods Corp.-Guarantor) ---A1 to Aa2
Pollution Control Revenue Bonds, Ser. A (Jersey Central Power & Light Co.-Guarantor) ---Baa2 to Baa1
Pollution Control Revenue Bonds, Ser. 1978 A (Metropolitan Edison Co.-Guarantor) ---Ba1 to Baa2
Pollution Control Revenue Bonds, Ser. 1977 A (Pennsylvania Electric Co.-Guarantor) ---Baa2 to A3
Davenport, Iowa Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) -- A3 to Baa2
De Pere, Wisconsin Special Assessment B Bonds ---Baa
Waterworks Revenue ---Baa

Rating

De Soto County S/D, Mississippi ---A
Decatur, Illinois St. Mary's Hosp. Revenue, Ser.'78 ---Withdrawn
Decatur Industrial Development Board, Alabama Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Decatur Public Building Commission, Illinois ---- A
Dekalb County Development Authority, Georgia Industrial Development Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Dekalb County Housing Authority, Georgia Mortgage Revenue (GNMA Collateralized -Coventry Proj.) ---Aaa
Dekalb County Devel. Auth., Washington Revenue Bonds, Ser. 1985 (Mitsubishi Bank-LOC/Satellite Gateway Communications, Inc.-Project) ---Aaa
DeKalb County S/D, Georgia Ser. 1960, 1963, 1963-A, 1965, 1965-A, 1968, 1968-A, 1973 & 1973-A (Refunded)---Aa to Aaa
Delavan, Wisconsin Series 1980, 1982, 1983 and 1984 (Refunded) ---Baa1 to Aaa
Delaware County, Regional Water Quality Control Authority, Pennsylvania Special Obligation Series 1983 (Refunded)---Con.(Aaa) to Aaa
Delaware Dep't. of Community Affairs and Economic Development Ind. Dev. Rev.Bds, Ser. A (Crown Zellerbach Corp.-Guarantor)--- Baa1 to Baa3
Delaware Economic Development Authority Industrial Development Ref. Revenue Bonds (FMC Corp.-Guarantor) ---A2 to Ba2
Delaware Valley S/D, Pennsylvania Gtd. Revenue Special Obligation Series 1979---Withdrawn
Delta County, Colorado Sales Tax Revenue ---Baa
Dennison, Texas---Withdrawn
Denton, Texas Electric Revenue Ser. '78 & '82 (Refunded)---Aaa
Water & Sewer Revenue Series 1982 and Prior (Refunded) ---Aaa
Dtd. 7/1/85 and Prior (Refunded)---A1 to Aaa
Denton Industrial Development Authority, Texas Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Denver City & County, Colorado Industrial Development Revenue Bonds, Series 1977 (Sunbeam Corp.-Guarantor)---Baa3 to B1
Multi-Family Housing Revenue 1985 Series A (Ogden Residences Project) (LOC; Citibank) (expires earlier of 12/1/95, or earlier termination of LOC)---Aaa
Denver S/D 1, Colorado Certificates of Participation---Withdrawn
Des Moines, Iowa Iowa Methodist Medical Center Hospital Development Revenue, Ser. 1976, Dtd. 6/1/76 (Refunded)---A1 to Aaa
Flt. Rate Weekly Demand Commercial Development Revenue Bonds, Ser. 1985 (Union Bank of Switzerland-LOC/Capital Center III-Project)---Aaa/VMIG1
Des Moines Methodist Health System, Inc., Iowa Variable Rate Demand Revenue Ser. 1985-B (Iowa Methdoist Medical Center Proj.) (LOC-The Fuji Bank, Ltd.) (Exp. earlier of conversion or 1/15/91) ---Aaa
Des Plaines, Illinois Holy Family Hospital Ser. '81, Dtd. 12/1/81 (Refunded)--- Con.(Aaa) to Aaa
Holy Family Hospital Ser. '77-A; Dtd. 1/1/77, Ser. '83; Dtd. 11/15/83 (Refunded)---A to Aaa

Rating

Detroit, Michigan
G.O. Fiscal Stabilization Collateralized Ser. '82Withdrawn
Dickinson County Econ. Development Corp., Michigan
Flt. Rate Solid Waste Disposal Revenue Ref. Bonds (Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Dickinson I/S/D, Texas---------- A to Baa1
Dodge County, Wisconsin
Dtd. 12/1/82---------- Withdrawn
Dorchester County, South Carolina
Series 1982 Dtd. 5/1/82, 1983 Dtd. 12/1/83---------- Withdrawn
Dona Ana County, New Mexico ---------- A
Douglas County Hospital Authority No. 2, Nebraska
Archbishop Bergen Mercy Hosp. L.R. Rev. Ser. '76-A, '80-A & B---------- Withdrawn
Douglas County Hospital Facilties Authority, Oregon
Catholic Health Corp. Semiannual tender Revenue (Parkway Medical Buildings Inc.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---------- Aaa
Douglas County Public Utility Dist. 1, Washington
Wells Hydroelectric Revenue Ser. of '86 (Taxable)---------- Baa to A
Wells Proj. Revenue---------- A1 to A
Douglas County Reorganized S/D 1, Colorado ---------- A to Baa
Douglas County Sanitary & Improvement Dist. No. 182, Nebraska
(Assumed By Omaha) Series 1981 -Withdrawn
No. 188 Series 1982
(Assumed By Omaha)---------- Withdrawn
No. 218
(Assumed By Omaha)---------- Withdrawn
No. 221
(Assumed By Omaha)---------- Withdrawn
No. 224 Series 1981
(Assumed By Omaha)---------- Withdrawn
No. 226
(Assumed By Omaha)---------- Withdrawn
No. 233
(Assumed By Omaha)---------- Withdrawn
Dover, Delaware
Electric Revenue Dtd. 8/15/65, Series 1973 Dtd. 2/15/73 (Refunded) ---------- Aaa
Electric Revenue All Series Prior to 12/1/85---------- Withdrawn
Dover Township Sewerage Authority, New Jersey
Sewer Revenue Series B & C Dtd. 12/1/77---------- Withdrawn
Downers-Grove (Village of), Illinois
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Dresser, Wisconsin
F & A Dairy Products, Inc., Pollution Control Revenue Series 1985 Small Business Administration Gtd.---------- Con.(Aaa)
Dresser F. & A. Dairy Products, Inc., Wisconsin
S.B.A. Gtd. Pollution Control Revenue Series 1985 S.B.A. Gtd.---------- Aaa
Dripping Springs I/S/D, Texas---------- Baa1
Dubuque Community S/D, Iowa---------- Withdrawn
Du Page County Community H/S/D 108, Illinois ---------- Withdrawn
Du Page County Community Consolidated S/D 93, Illinois ---------- A
Du Page County Forest Preserve Dist., Illinois
Series 1968, 1969, 1972, 1973, 1975 & 1979 (Refunded)---------- Aa to Aaa

Rating

Du Page County, Illinois
Water & Sewer Revenue ---------- A
Du Page County S/D 11, Illinois ---------- A1
Du Page County S/D 20, Illinois
Dtd. Prior to 1985---------- Withdrawn
Du page Water Commission, Illinois---------- Aa
Dulce I/S/D, New Mexico
Dtd. 10/1/75, 6/15/82, 3/15/84, 7/15/84, 4/15/85 & 8/15/85------- Withdrawn
Duncanville, Texas
Series Dtd. 8/1/59; 9/15/62; 1/15/64; 12/1/64; 2/1/66; 12/1/66, 5/15/68; 3/1/69; 12/15/70; 10/1/71; 11/1/72; 11/1/73; 3/15/75; 4/1/77; 3/1/83; 2/1/84; 2/1/85 & 7/1/85 (Refunded) ---------- A to Aaa
Water & Sewer Revenue ---------- Baa1 to A
Duncanville Hospital Authority, Texas
Methodist Hospital of Dallas Revenue---------- Withdrawn
Dyersburg, Tennessee
Electric Revenue Series 1982---------- Withdrawn

E

Eagan, Minnesota
Series 1981 A & B ---------- Withdrawn
Eagle County, Colorado
Sales Tax Revenue Series 1983 Dtd. 6/1/83 (Refunded) ----------Aaa
Eagle Mt. Saginaw I/S/D, Texas --------- Baa1 to A
Eanes I/S/D, Texas
PSF-Gtd., Series 1984 (Refunded)---- Aaa to Aaa
Series 1968; 1969-A; 1972; 1975; 1977; 1978; 1980; 1980-A; 1981; 1982; 1982-A; 1983 (Refunded)---------- A to Aaa
East Alabama Health Care Authority, Alabama -- A
East Baton Rouge Parish, Louisiana
Pollution Control Revenue Bonds (Kaiser Aluminum & Chemical Corp.-Guarantor)---------- Ba1 to Ba3
East Bay Municipal Utilities Dist., California
Special Dist. 1 Wastewater Revenue ---------- A1
Water Revenue Refunding ---------- Aa
East Chicago School City Central High School Bldg. Corp., Indiana
Certificates of Participation Dtd. 8/1/84 (Refunded) ----------Aaa
East Hempfield Township Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor)---------- A2 to Baa1
East Chicago, Indiana
Secured Pollution Control Revenue Bonds (6 issues) (Inland Steel Co.-Guarantor) ----------Baa2 to Baa3
Unsecured Pollution Control Revenue Bonds (Inland Steel Co.-Guarantor)----------Baa3 to Ba1
East Hanover Twp., New Jersey ----------A to A1
East Larimer County Water Dist., Colorado---------- Withdrawn
East Noble S/B/C, Ind. ---------- Withdrawn
East Pennsboro Township, Pennsylvania
G.O. Dtd. 8/15/77 & 1/1/85 (Refunded) ----------Con.(Aaa) to Aaa
G.O. Dated 8/15/77 & 1/1/85 (Refunded) ---------- A to Con.(Aaa)
East St. Louis, Illinois
Multi-Family Housing Rev., Series 1 (Riverside Apartments Proj.) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/15/90, or any credit instrument effective date) (Collateralized)----------Aaa
Multi-Family Housing Rev., Ser. 2 (Rivergate Apartments Project) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/15/90, or any credit instrument effective date) (Collaterized)----------Aaa

Rating

East St. Louis, Missouri
Multi-Family Housing Revenue, Ser. 1 (Riverside Apartments Proj.) (Toronto-Dominion Bank, C.D.)(Exp. earlier of 12/15/90, or any credit instrument effective date) ----------Aaa
Multi-Family Housing Revenue, Ser. 2 (Rivergate Apartments Proj.) (Toronto-Dominion Bank, C.D.) (Exp. earlier of 12/15/90, or any credit instrument effective date) ----------Aaa
Eastern Illinois University, Illinois
Auxiliary Facilities Revenue----------Withdrawn
Easton Suburban Water Authority, Pennsylvania
Water Revenue 1963 ----------Withdrawn
Easttown Municipal Authority, Pennsylvania
Gtd. Sewer Revenue Series 1977-------Withdrawn
Eau Claire, Wisconsin
Sewer Revenue----------Con.(A) to A1
Eddy County, New Mexico
Pollution Control Revenue Bonds, Series A (Int'l Minerals & Chemicals Corp.-Guarantor) ----------A2 to Baa2
Edinburg Industrial Development Corp., Texas
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985(Texas Commerce Bank N.A.-LOC)-------- Aa3 to A2
Edison Township, New Jersey
Series 1984 ----------Withdrawn
Edmond Public Works Authority, Oaklahoma
Mutilities Revenue Series 1985 Dtd. 11/1/85----------Withdrawn
El Cajon, California----------Withdrawn
El Camino Hospial District, California -Withdrawn
El Campo Hospital Authority, Texas
Hospital Revenue, Series 1977 (Refunded)---------- Con.(Baa) to Aaa
El Cerrito Redevelopment Agency, California
Residential Mortgage Revenue Series '80 ---------- A to B1
El Dorado, Kansas----------Withdrawn
El Paso County, Colorado
Series Dtd. 5/1/85 ----------Withdrawn
El Paso Co., Texas
Series 1980; Dated 1/1/80 (Refunded) A1 to Aaa
El Paso County S/D 2 (Harrison), Colorado
Series Dtd. 7/1/83 ----------Withdrawn
El Paso County S/D 20, Colorado ---------- A to A1
El Paso County S/D 38, Colorado --------Baa1 to A
El Paso Health Facilities Corp., Texas
Adjustable Conversion Extendable Securities-ACES Ser. '85 (West Texas Health Care Loan Prog.) ----------Aa2 to Aa1
El Paso Industrial Development Authority, Texas
Industrial Development Revenue Bonds, Ser. 1983 (VF Corp.-Guarantor) ----- A2 to A1
Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bancshares, Inc.-LOC)---------- Aa3 to A2
Industrial Development Revenue Bonds, Ser 1984 (Texas Commerce Bancshares, Inc-LOC) ----------Aa2 to Aa3
Elk Grove Village, Illinois----------Aa
Emery County S/D, Utah
Series Dtd. 2/1/75, 10/1/75, 8/1/78, 3/1/79 & 12/1/80 ----------Withdrawn
Emmetsburg Community S/D, Iowa----Withdrawn
Encino Park M.U.D. 1, Texas
(Assumed by San Antonio) Dtd. 6/1/81 (Refunded)---------- Aa to Aaa
Dtd. 10/1/83 (MBIA Insured) (Refunded)---------- Aa to Aaa
Englewood, New Jersey---------- A to A1
Englewood Urban Renewal Authority, Colorado
Tax Increment Bond Anticipation Notes (Englewood Downtown Redevelopment Project) Series '84-A; Dated 6/1/84 and Series '84-C; Dtd. 10/1/84 [Refunded]---------- Aaa

Rating

Enid Municipal Authority, Oklahoma
Water & Sewer Revenue Refunding Series '78 Dtd. 4/1/78 & Supplemental Series '78 Dtd. 8/1/78---------- Withdrawn
Ephrata Union S/A, Pennsylvania
Ser. '69 School Revenue ---------- Withdrawn
Erie County Industrial Development Authority, New York
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Baa2
Erie County Industrial Development Authority, Pennsylvania
Variable Rate Demand Resource Recovery Revenue Bonds, Series 1985, 1985 B & C Privatbanken-LOC/Erie Energy Recovery Co.-Project ---------- Prime-1
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Erie County Institution District, Pennsylvania ---------- Withdrawn
Eric County, New York
Industrial Development Revenue Bonds (Joy Manufacturing Co.-Guarantor) ---------- A2 to A3
Escambia County, Florida
Pollution Control Revenue Bonds (St. Regis Corp.-Guarantor)---- Baa1 to Baa2
Euless, Texas
All Series Prior to 11/1/85 (Refunded)---------- A1 to Aaa
Evanston, Wyoming
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Co.-Guarantor ---------- A1 to A2
Everett, Washington
Water & Sewer Revenue Series 1978, 1980, 1982 & 1983 (Refunded)---------- Aaa
Evergreen Park, Illinois
Series Dtd. 11/1/74, 11/1/75 & 7/1/79 ---------- Withdrawn
Evesham Twp. S/D, New Jersey ---------- Baa1 to A

F

Fabens I/S/D, Texas ---------- Baa
Utilities Revenue Series 1976, 1977A & 1978A (Refunded)---------- A to Aaa
Fairbanks, Alaska
Utilities Revenue Series 1982 ---------- Withdrawn
Fairfax County Economic Development Authority, Virginia
Variable Rate Demand Bonds (National Westminster Bank PLC-LOC/Mohasco Corp.-Project)---------- Aaa/VMIG1
Fairfax County Industrial Development Authority, Viginia
Fairfax Hospital Association, Variable Rate Demand Obligation Rev. & Refunding, Series 1985-A due 10/1/2017 (Effective on conversion, expected 6/4/86) ---------- A1
Fairfax Hospital Assoc. Ser. A, Dtd. 1/1/76 (Refunded) ---------- A1 to Aaa
Fairfield Industrial Development Board, Alabama
Pollution Control Revenue Bonds Koppers Co.-Guarantor ---------- A3 to Baa1
First Mortgage Industrial Revenue Bonds Koppers Co.-Guarantor ---- A3 to Baa1
Fairfield Medical Clinic Board, Alabama
Lloyd Noland Foundation First Mortgage Revenue---------- Withdrawn
Fairfield-Suisun Unified S/D, California ---------- Baa to Baa1
Fargo, North Dakota
St. Lukes Hospital Assoc. Hospital Facilities Revenue Ser. 1977, Dtd. 3/1/77 (Refunded)---------- A1 to Aaa
Dtd. 8/1/81 & 9/1/82 ---------- Withdrawn
Dakota Medical Foundation Dakota Hospital Revenue Series 1977 ------ Withdrawn

Rating

Fargo Municipal Airport Authority, North Dakota
Airport Revenue (Contingent Tax-Levy) Series 1984 ---------- Withdrawn
Farmer City, Illinois ---------- Baa
Farmers Branch-Carrollton Flood Control Dist., Texas
Bonds Dtd. 6/1/77; 12/1/78; 12/1/79; 9/1/80; 6/1/82; 4/1/83 & 8/1/84 (Refunded)---------- A to Aaa
Farmersville, Texas
Utility Revenue ---------- Baa
Farmington, New Mexico
Power & Utility Revenue, Series 1983 B, Dtd. 12/15/83 (Refunded) ---------- Aaa
Power Revenue (San Juan Unit 4), Series 1983 (Refunded) ---------- Aaa
Power Revenue (San Juan Unit 4) Series 1983 ---------- Withdrawn
Farmington Woods Dist., Connecticut ---------- Baa
Farwell Area Schools, Michigan
Non-Qualified School Bond Loan Fund---- Baa1
Fayette County Board of Education, West Virgina ---------- Withdrawn
Fayette County, Court of, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)--------- Baa3 to Ba3
Fayetteville Industrial Development Board, Tennessee
Industrial Development Revenue Bonds (2 issues) (VF Corp.-Guarantor)------ A2 to A1
First Colony Levee Improvement Dist., Texas
(LOC-Texas Commerce Bank, N.A.) - Aa3 to A2
(LOC-Texas Commerce Bank) ------- Aa2 to Aa3
First Municipal Loan Council, Florida
Pooled Loan Prog. Revenue, Ser. 1985 (Florida League of Cities First Mun. Loan Prog.) Adjustable Convertible Extendable Securities-ACES (LOC-Credit Suisse, National Westminster Bank PLC, and the Commonwealth Bank of Australia) (Exp. earliest of 12/1/90, upon conversion or earlier termination of LOC) ---------- Aaa
Fitzgerald & Benhill County Development Authority, Georgia
Industrial Development Revenue Bonds, Series 1981 (Int'l Minerals & Chemicals Corp.-Guarantor)---------- A2 to Baa2
Flagstaff, Arizona
Series 1979-A Dtd. 6/1/79, 1980-B, Dtd. 5/1/80, 1981-A Dtd. 7/1/81, 1982-B Dtd. 6/1/82 Water & Sewer Revenue Series 1974, 1976, 1980 & 1982----- Withdrawn
Flagstaff Municipal Facilities Corp., Arizona
Series 1982 ---------- Withdrawn
Flint Tax Increment Finance Authority, Michigan
G.O. Limited Tax Series 1984 Dtd. 12/1/84 (Refunded)---------- Baa to Aaa
Flora, Illinois
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Florida, State of, Bd. of Ed.
Public Ed. Series 1 Dtd. 6/1/81 & Series 2 Dtd. 12/1/81 (Refunded) ---------- Aa to Aaa
Floyd County Development Authority, Georgia
Series 1982 ---------- Withdrawn
Environment Improvement Revenue Bonds, Series 1985 Canadian Improvement Bank of Commerce-LOC/Georgia Kraft Company-Project----- P-1
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ----- Baa2 to Baa3
Floyd County, Georgia ---------- Withdrawn
Foley Industrial Development Board, Alabama
Var. Rate Demand Revenue Bonds (AmSouth Bank N.A.-LOC/Vulcan, Inc.-Project)---------- Aa2/VMIG1

Rating

Fond Du Lac, Wisconsin
Sewer Revenue ---------- A
Fontana-Fontana Redevelopment Agency, California
Certificates of Participation (Police Facilities Proj.)Dated 4/1/86 ---------- Con.(Baa1)
Forest City, Iowa
Electric Revenue ---------- A
Forest Lake, Minnesota ---------- Baa1
Forrest County, Mississippi
Urban Renewal Industrial Development Revenue Bonds Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Hattiesburg, Ltd.-Project---------- A2/VMIG1
Forsyth, Montana
Pollution Control Refunding Bonds, Series 1986 A & B (Long Term Credit Bank of Japan Ltd.-LOC/Puget Sound Power & Light Co. Colstrip Project) -Aaa/P-1
Pollution Control Refunding Bonds, Series 1986 C & D (Sumitomo Bank, Limited-LOC/Puget Sound Power & Light Co. Colstrip Project)---------- Aaa/P-1
Fort Atkinson, Wisconsin
Dtd.6/1/83 ---------- Withdrawn
Fort Bend County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (Ralston Purina Co.-Guarantor)---------- A2 to Baa1
Fort Collins, Colorado
Sewer Rev. Series 1975, 1982 & 1984 -Withdrawn
Fort Payne City, Alabama
Warrants Dated 5/1/78 (Ref.) ---------- Aaa
Fort Payne, Industrial Development Board, Alabama
Var. Rate Demand Revenue Bonds (AmSouth Bank N.A.-LOC/Brookwood Leasing Corp.-Project) ---------- Aa2/VMIG1
Fort Pierce, Florida
Capital Improvement Revenue Certificates 1967 Improvement Revenue Dtd. 10/1/80---------- Withdrawn
Fort Pierce Utilities Authority, Florida
Revenue Series '78 & '81---------- Withdrawn
Fort Wayne, Indiana
Sewage Revenue ---------- Withdrawn
Fort Wayne Hospital Authority, Indiana
Parkview Memorial Hospital Revenue Ser. 1977, Dtd. 6/1/77; Ser. 1982, Dtd. 11/1/82 (Refunded) ---------- A1 to Aaa
Fort Worth Airport Improv. Authority, Texas
Airport Improvement Revenue Bonds, Ser. 1982 (Republic Bank-Dallas-LOC/American Airlines, Inc.-Project) ---------- Aa1 to Aa3
Fort Worth, Texas
All Series Prior to 7/1/85 (Refunded)---------- Aa1 to Aaa
Fort Worth, Texas ---------- Aa1
Frankfort, Indiana
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor)---------- A2 to Baa1
Frankfort, Kentucky
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---------- A1 to A2
Frankfort Middle School Building Corp., Indiana ---------- Con.(Baa)
Franklin County. Ohio
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
St. Anthony Hospital Improvement Revenue ---------- Withdrawn
Franklin Health & Educational Facilities Board, Tennessee (Bank of Tokyo Ltd.) -------P-1
Franklin, Kentucky
Water & Sewer Revenue ---------- Baa
Fraser, Colorado
Dtd. 4/1/83 (Refunded)---------- Aaa

Rating

Frederick, Maryland
Variable Rate Demand Fixed Rate General Improvement Series 1985 (LOC-The Industrial Bank of Japan) (Exp.12/1/92, upon conversion, or earlier termination of LOC) — Aaa
Freehold Township, New Jersey — A to A1
Fremont, Nebraska
Combined Utility Revenue — A
Electric Revenue — A1 to A
Electric Revenue Series 1973 & 1979 - Withdrawn
Fremont Unified S/D-Freemont Unified S/D Educational Facilities Finance Corp., California
Certificates of Participation Dtd. 4/1/86 — Con.(Baa1)
Frenship I/S/D, Texas
Series 1957, 1963, 1969, 1972, 1977, 1980 Dtd. 4/15/57, 12/15/63, 2/15/69, 7/10/72, 7/15/77, 2/1/80 PSF, Gtd. — Withdrawn
Fresno, California
Valley Childrens Hospital & Guidance Clinic, Convertible Floating Rate Demand Revenue, Series '86-A (Taxable) — Aaa to Aa1
Taxable Convertible Floating Rate Demand Revenue (Valley Children's Hospital & Guidance Clinic, Ser. '86-A (LOC-Bank of Tokyo, Ltd.) — Aaa
Frisco, Colorado
Sales Tax Revenue Series Dtd. 10/1/82 — Withdrawn
Frisco, Texas — Baa
Frontroyal & Warren Counties, Virginia
Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) — A2 to Ba2
Fulton County Hospital Authority, Georgia
Rev. Anticipation Cert. Imp. & Refunding Ser. '76 — Withdrawn
Hospital Revenue & G.O. Guaranteed — Withdrawn
Fulton County Housing Authority, Georgia
Multi-Family Housing Revenue (Spring Creek Crossing Proj. Phase II) Series 1985 (LOC-Sanwa Bank, Ltd.) (Expires 12/24/90 Prime Rate Conversion Date, or upon earlier termination of LOC) — Aaa

G

Gainesville, Georgia — A to A1
Gainesville, Georgia
Water & Sewer Revenue, 2nd Lien, Ser. 1970, 1972 & 1978 (Refunded) — Withdrawn
Gallup, New Mexico
Lovelace Medical Foundation Health Care Revenue '81 — Withdrawn
Garden City, Kansas
Adj. Rate Revenue Bonds (Irving Trust Co.-LOC/Sunflower Electric Cooperative, Inc.-Guarantor) — Withdrawn
Garfield County, Colorado
Pollution Control Revenue Bonds (2 issues) (Union Oil Co. of California-Guarantor) — Baa2 to Baa3
Garfield County School District 16 Bldg. Corp., Colorado
Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) — Baa2 to Baa3
Garfield, Pitkin & Eagle Counties S/D R-1, Colorado
Series 11/15/75 & 3/15/85 (Refunded) — A to Aaa
Garland, Texas
Series '81, '82 & '84 (Refunded) — Aa to Aaa
Garland Industrial Development Authority, Texas
Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) — Aa3 to A2

Rating

Garnet Valley Jt. S.A., Pennsylvania — Baa1 to A
Gaston Company, North Carolina — A to A1
GATX Terminals Corp.
Marine Terminal Revenue Bonds (General American Transportation Corp.-Guarantor) — Withdrawn
Gem & Boise Cos. I/S/D 221, Idaho — Baa
Georgetown County, South Carolina — A
Giddings, Texas — Baa1
Gilbert, Arizona
Street & Highway User Revenue — Baa1
Gladewater County Line I/S/D, Texas
Dtd. 6/1/83 (Refunded) — A to Aaa
Glencoe, Minnesota
Hospital & Nursing Home Dtd. 7/1/82 — Withdrawn
Glendale Heights, Illinois
Community Hospital, Illinois Hospital Revenue Ser. 1985-A, Dtd. 5/1/85 (Refunded) — Aaa
Waterworks & Sewer Revenue Series 1979 — Withdrawn
Glendale Municipal Property Corp., Arizona
Lease Rental Revenue Dtd. 11/1/82 — Withdrawn
Glouecester County Pollution Control Finance Authority, New Jersey
Pollution Control Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor) — Aa1 to Aa3
Goodview, Minnesota
Dtd. 6/1/84 — Withdrawn
Granbury, Texas
Utility System Revenue Series Dated 7/15/73, 1/15/80, 1/15/81, 12/1/82, 6/15/83, 8/15/83, 4/15/84 & 4/15/85 (Refunded) — Baa to Aaa
Grand Forks, North Dakota
United Hospital Revenue Ser. '73 & '81 (Refunded) — Con.(Aaa) to Aaa
Hospital Revenue (The United Hospital) Ser. '85 (LOC-The Fuji Bank, Ltd.) (Exp. earliest of 12/1/90, upon conversion or earlier termination of LOC) — Aaa
United Hospital-Hospital Revenue — A1 to A
Sewer Reserve Revenue Dtd. 12/1/82 (Refunded) — Aaa
Sewer Reserve Revenue Series 1982 Dtd. 12/1/82 (Refunded) — Withdrawn
Grand Island, Nebraska
(Hall Co. S/D 2) — Aa to A1
Grand Prairie, Texas
Series 1956, 1957, 1958-A & B, 1961, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1973-A, 1975, 1977, 1980, 1980-A, 1982, 1983, 1984, & 1985 — Withdrawn
Grand Prairie Housing Finance Corp., Texas
Multi-Family Housing Revenue Bonds (Lincoln Windcliff Assoc., Ltd. Proj.) Ser. 1985 (LOC-Citibank) — Aaa
Multi-Family Housing Revenue Ser. 1985 (Windridge Grand Prairie Assoc., Ltd. Proj.) (LOC-Citibank) — Aaa
Grand Rapids Economic Development Corp., Michigan
Economic Development Revenue Bonds Michigan National Bank-LOC — Ba1 to Baa2
Grand Rapids, Michigan
Water Revenue Series 1967 & 1978 — Withdrawn
Grand River Dam Authority, Oklahoma
Revenue Series 1982: Serials 1987-97 Terms Due 2002, 2004 & 2012 (Refunded) — A to Aaa
Grandville Public Schools, Michigan
Qualified-School Bond Loan Fund — A1 to Aa
Non Qualified-School Bond Loan Fund — Aa
Granger I/S/D, Texas — Baa
Granite Falls I/S/D 894, Minnesota — Baa1 to A

Rating

Granite S/D, Utah
Series Dtd. 5/1/74, 5/1/76, 5/1/77, 9/1/77, 6/1/78, 7/1/79, 12/1/79, 1983, 1984 & 1985 Withdrawn
Grant Public Schools, Michigan
(Formerly Grant Public S/D) Qualified-School Bond Loan Fund — Baa1
Grants, New Mexico
Lovelace Medical Foundation Health Care Revenue '81 — Withdrawn
Grapevine, Texas
Series Dtd. 3/1/70, 1/10/73, 2/15/73, 7/1/78, 11/1/78, 6/1/80, 5/1/81, 5/1/82, 5/1/84 & 4/1/85 Water & Sewer Revenue Refunding Series 1980, 1981, 1981-A, 1982 & 1984 — Withdrawn
Great Bend, Kansas
Series Dtd. 10/1/84 and Prior (Refunded) — Aaa
Greater Baton Rouge Port Commission, Louisiana
Ser. A & E (State Gtd.) — A1 to A
Adjustable Rate Dock Facility Revenue Bonds, Series 1983 Dow Chemical Company-Guarantor — A1 to A2
Greater Rockford Airport Authority, Illinois
G.O. Dtd. 7/1/67 & 7/1/68 (Refunded) — A1 to Aaa
Greater Texoma Utilities Authority, Texas
Revenue City of Sherman Proj. Ser. '81, '82-A & '83 (Refunded) — Baa1 to Aaa
Green Bay, Wisconsin
Dtd. 12/1/84 Due 4/1/94-2002; Dtd. 5/1/84 Due 4/1/96-99 — Withdrawn
Green Bay Area Vocational Technical & Adult Educational Dist. 13, Wisconsin — Withdrawn
Green Cove Springs, Florida
Utilities Refunding Revenue Ser. '78 — Withdrawn
Greenfield, Wisconsin
G.O. Refunding Series 1984 Dtd. 9/15/84 & G.O. Promissory Notes Dtd. 3/21/85 (Refunded) — A to Aaa
Greensburg, Indiana
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor) — Baa1 to Baa3
Greenville, Alabama
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor) — Aa3 to A1
Greenville County, South Carolina
St. Francis Community Hosp. 1982 Refunding & Improvement Revenue — Withdrawn
Greenville Hospital District, Texas
Series 1968 (Refunded) — A to Aaa
Greenville Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (Beatrice Cos., Inc.-Guarantor) — A3 to Ba3
Greenville Medical Clinic Board, Alabama
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor — A1 to A2
Greenville, North Carolina
Series 1981 — Withdrawn
Greenville, South Carolina
Water Revenue Series 1956, 1957, 1958, 1959, 1963, 1965, 1967, 1969, 1971, 1977, 1980 & 1982 — Withdrawn
Greeneville, Tennessee
Electric Revenue — A1 to Aa
Water & Sewer Revenue — Baa1 to A
Gregg County, Texas
Certificates of Obligation, Dated 3/1/81, 8/1/81, 12/1/81, 5/1/84, 10/1/85 (1985-A & B (Refunded) — A to Aaa
Gresham, Oregon
Sewer Revenue — A

Rating

Griffin Development Authority, Georgia
Revenue (Spalling County Public Building Project) ---------- A
Griffin, Georgia ---------- A to Baa1
Griffin-Spalding School System, Georgia Sales Tax Revenue ---------- Baa1 to A
Grossmont Hospital Authority, California
Lease Rental (State Health Facilities Const. Guaranty Law) Dtd. 3/1/74 ---------- Withdrawn
Guadalupe-Blanco River Authority, Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Pollution Control Revenue Bonds (2 issues) (Central Power & Light Co.- Guarantor) ---------- A1 to A2
Gulf Coast Industrial Development Authority, Texas
Pollution Control Revenue Bonds Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.- Project ---------- Aaa/VMIG1
Gulf Coast Waste Disposal Authority, Texas
Pollution Cont. Revenue Bonds, Ser. 1973 (Champion International Corp./Atlantic Richfield Co.) ---------- Baa2 to Baa3
Pollution Cont. Revenue Bonds (Tenneco Corp.-Guarantor) ---------- Baa1 to Baa3
Air Pollution Control Revenue Ref. Bonds (Champion International Corp.- Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds, Series 1976 A (Atlantic Richfield Co.-Guarantor) ---------- Aaa to Aa3
Sewer Revenue League City Contract Series 1985 Dtd. 9/1/85--Withdrawn
Envir. Imp. Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
GVR Metropolitan Dist., Colorado
Dtd. 1/1/84 (Refunded) ---------- Aaa
Gwinnett County S/D, Georgia
All issues 1984 & prior (Refunded) ---- Aa to Aaa

H

Haldane Central S/D of Philipstown, New York ---------- A
Hale County Industrial Development Corp., Texas
Adjustable Rate Pollution Control Revenue Bonds, Series 1986 Amoco Corporation-Guarantor ------ Aaa/P-1
Halifax County, North Carolina
Series 1982 Dtd. 5/1/82 (Refunded) ---------- A to Aaa
Halifax Town, Massachusetts ---------- A
Hall County-Gainesville, Georgia Hospital Authority
Northeast Georgia Medical Center Revenue Anticipation Certificates ---------- Withdrawn
Hallsdale-Powell Utilities District of Knox County, Tennessee
Refunding Revenue ---------- Withdrawn
Hamilton County, Ohio
Providence Hospital Revenue '80 ----- Withdrawn
Industrial Development Revenue Bonds, Ser. 1982 (Sherwin-Williams Co.- Guarantor) ---------- Baa2 to Baa1
Series 1971, 1978, 1980, 1982, 1983 Dtd. 6/1/71, 2/1/78, 8/1/80, 11/1/82 & 6/1/83 ---------- Withdrawn
Hammond Industrial Development Board, Louisiana
Econ. Development Revenue Bonds (Jack Eckerd Corp.- Guarantor ---------- A1 to Ba3

Rating

Hammond Cent. S/B/C, Ind. ---------- Withdrawn
Hampden Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) -- A3 to Baa2
Hamtramck, Michigan ---------- Withdrawn
Hanceville, Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.- Guarantor) ---------- Aa2 to Aa3
Industrial Development Revenue Bonds, Series 1979 (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Hancock County, Kentucky
Industrial Development Revenue Bonds (2 issues)(National Intergroup, Inc.- Guarantor) ---------- Ba2 to Ba1
Pollution Control Revenue Bonds --- Ba2 to Ba1
Hanover Park Park Dist., Illinois -------- Withdrawn
Hanover, Pennsylvania
Dtd. 4/15/84 maturing 10/1/92-2004 (Refunded) ---------- Withdrawn
Harpswell, Maine ---------- A
Harquahala Valley Irrigation Dist., Arizona ---------- Withdrawn
Harris County, Texas
Hotel Occupancy Tax Revenue '82-A (LOC-First City National Bank) --- Withdrawn
Harris County Health Facilities Development Corp., Texas
Adjustable Rate Hospital Revenue, Series '84-A Pooled Financing Project (LOC- Chemical Bank) (Rating effective upon effective date of LOC confirmation expected 6/23) ---------- Aaa
Adjustable Convertible Extendable Securities Ser. '85-B (Greater Houston Pooled Health Care Loan Program) (LOC-Texas Commerce Bank and Chemical Bank) (Exp. 12/21/90 or earlier termination of LOC (VMIG 1 expires at conversion) ---------- Aa3 to A2
Adjustable Rate Hosp. Revenue Ser.' 84-A- Pooled Financing Proj.) (LOC-Texas CommerceBank, N.A.) ---------- Aa3 to A2
Adjustable Convertible Extendable Sec.- ACES (Greater Houston Pooled Health Care Loan Project) Series 1985-B (LOC-Texas Commerce Bank, N.A. and Chemical Bank) (Expires 12/21/90, or earlier termination of LOC) ---------- Aa3
Adjustable Rate Hospital Revenue Series 1984-A Pooled Financing Proj. (LOC-Texas Commerce Bank, N.A.) ---------- Aaa to Aa3
Harris County Hospital Dist., Texas
Variable Rate Daily Demand Mortgage Revenue, Ser. '84 (LOC-Texas Commerce Bank, N.A. expiring 7/1/89, at conversion or earlier termination of LOC) ---------- Aa3 to A2
Variable Rate Daily Demand Mortgage Revenue Series 1984 (LOC-Texas Commerce Bank, N.A.) (Expires 7/1/89, at conversion or earlier termination of LOC) ---------- Aa3 to A2
Harris County Industrial Development Corp., Texas
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
Harris County, Texas
Toll Road Unlimited Tax & Sub. Lien Revenue Ser. '84; Dtd. 10/1/84 maturing in 2003, 2004, 2005 & 2014 only (Refunded) ---------- Aaa to Aaa
Harrisburg, Pennsylvania
Series 1984 Dtd. 12/1/84 ---------- Withdrawn
Harrison, Ohio
Industrial Development Revenue Ref. Bonds (Sherwin-Williams Co.- Guarantor) ---------- Baa2 to Baa1

Rating

Harrisonburg Redevelopment & Housing Authority, Viginia
Multi-Family Housing Revenue (Rolling Brook Village Apts. Proj.) 1985 Ser. A (Collateralized) (Exp. 2/1/95 or earlier termination of credit support) ------- Aaa
Hartland, Wisconsin
Dtd. 12/1/79, 10/1/80, 8/1/83 & 12/1/83 (Refunded) ---------- A to Aaa
Harvey, Illinois
Water Revenue Series 1975 & Prior---Withdrawn
Haslett Public Schools, Michigan
Qualified-School Bond Loan Fund----- A to Baa1
Hattiesburg, Mississippi
Industrial Development Revenue Bonds (Sunbeam Corp.-Guar.)----- Baa3 to B1
Haverford Township Pennsylvania--------- Aa to A1
Hays County, Texas ---------- Baa1
Highlands Ranch Metropolitan District No. 2, Colorado
Improvement. Refunding Series '86 (LOC-The Industrial Bank of Japan, Ltd.-expire 6/15/92 or earlier term of LOC) ---------- Aaa
Water & Sanit. Dist. Phase II Series '86 (LOC: The Industrial Bank of Japan, Ltd.-expire 6/15/92 or earlier term. of LOC) ---------- Aaa
Hopewell Township, New Jersey ---------- A
Humble I/S/D, Texas
Dtd. 11/15/81 (Maturities 2/15/88-1992) (Refunded) ---------- A1 to Aaa
Haverhill, Masschusettes ---------- Ba to Ba1
Series 1982 (Refunded) ---------- Ba1 to Aaa
Hawaii Department of Budget & Finance
Queens Medical Center Special Purpose Revenue Ser. '82 Dtd. 10/1/82 (Refunded) ---------- Aa to Aaa
Hays Consolidated I/S/D, Texas
Dated 12/1/63, 10/1/64, 1/1/68, 7/1/72, 7/1/73, 8/1/75, 3/1/78, 12/1/78, 6/1/80, 8/1/81, 7/1/82 & 5/1/83 (Refunded) ---------- Baa1 to Aaa
PSF-Gtd. Series 1984 & 1984-A (Refunded) ---------- Aaa to Aaa
Haywood County Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Hazelwood, Missouri
Industrial Development Revenue Bonds (Crown Zellerbach Corp.- Guarantor) ---------- Baa1 to Baa3
Hempfield Twnsp. Mun. Authority,Pennsylvania
Gtd. Sewer Revenue Series 1964, 1972 & 1977 ---------- Withdrawn
Hendricks County Hospital Assoc., Indiana (Refunded) ---------- Withdrawn
Henry County S/D, Georgia
Series 1981 (Refunded) ---------- A to Aaa
Hermantown I/S/D 700, Minnesota ---------- Baa
Hiawatha, Kansas
Series 1972 A & B; 1973-B; 1974-A; 1976 B & C; 1977 A & B; 1979-A; 1981-A; 1982 A; 1983; 1984; & 1984-A (Refunded) ---------- Aaa
Hidalgo County Drainage District 1, Texas
Series 1976 Dtd. 3/1/76, Series 1980 Dtd. 11/1/80, Series 1982 Dtd. 9/1/82 (Refunded) ---------- A to Aaa
Hillsborough County Development Authority, Florida
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank, PLC-LOC/Reynolds Metals Co.- Project ---------- Aaa/VMIG1
Hillsborough County Port Dist.,Florida
Special Purpose Revenue Bonds, Series 1982 (Int'l Minerals & Chemicals Corp.-Guarantor) ------- A2 to Baa2

Rating

Holly Pond Town Industrial Development Board, Alabama
Industrial Development Revenue Bonds (VF Corp.-Guarantor) --------- A2 to A1

Holy Cross Health System Corp.
Taxable Variable Rate Demand Bonds, Series 1986 A (LOC-Mellon Bank, N.A.) (Rating expires 3/17/89, or earlier termination of LOC) ---------- Aaa

Homestead, Florida
Electric & Water Revenue Refunding Ser. '77---------- Withdrawn

Homewood, Illinois
Dtd. 8/1/82 ---------- Withdrawn

Hot Springs, Arkansas
Sewer Revenue---------- Ba to Baa

Houston, Texas
Sewer Revenue Prior Lien---------- A

Houston I/S/D, Texas
Series 1970, 1977, 1978 & 1980 (Ref.) Aaa to Aaa

Houston Health Facilities Development Corp., Texas
Variable Fixed Rate Revenue Ser. '85 (Jewish Community Center Proj.) (LOC-Texas Commerce Bank, N.A., expiring 5/1/90, conversion, or earlier termination of LOC) ---------- Aa to A2

Houston Industrial Development Corp., Texas
Variable Rate Demand Revenue Ser. '84 (Wortham Theater Center Proj.) (LOC-Texas Commerce Bank, N.A.-Worthington) ---------- Aa3 to A2
Variable Rate Demand Revenue Series 1984 (Worthington Theater Center Proj.) (LOC-Texas Commerce Bank, N.A.)---------- Aa to Aa3

Hot Springs, Arkansas
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)-------- Baa3 to Ba3

Hubbard County, Minnesota
Industrial Development Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
Pollution Control Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1

Humboldt County, Nevada
Pollution Control Revenue Bonds, Series A (Idaho Power Co.-Guarantor) ---------- Aa3
Variable Rate Demand Bonds (Long Term Credit Bank of Japan Ltd.-LOC/Idaho Power Co.-Guarantor)---------- Withdrawn

Hunt Memorial Hospital District, Texas
(Formerly Greenville Hospital District) Series 1984 Due 7/1/2002-2004 (Refunded) --------- Aaa to Aaa
Series 1984 Due 7/1/87-2001 & 7/1/2005 (MBIA) (Refunded------ Aaa to Aaa

Huntingdon, Pennsylvania
Series 1982 (Refunded) ---------- Baa to Aaa

Huntington Beach, California
Monthly Floating Rate Demand Multi-Family Housing Revenue, Series '85-A (LOC-The Bank of Tokyo, Ltd., expiring earlier of 8/15/85 or conversion)---------- Aaa to Aa1

Huntington, Indiana
Flt. Rate Monthly Demand Industrial Development Revenue Bonds, Ser. 1983 (Comerica Bank-Detroit-LOC /CMI International, Inc.-Project)---------- Withdrawn
Flt. Rate Monthly Demand Industrial Development Revenue Bonds, Ser. 1983 (Comerica Bank-Detroit-LOC /R.W. Leasing Co.-Project) -------- Withdrawn

Rating

Huntington Park Redevelopment Agency, California
Industrial Development Revenue Series 1984 (Huntington Park Personal Storage I Proj.) (LOC-The Sanwa Bank, Ltd.) (Exp. 3/27/91, or earlier termination of LOC) ---------- Aaa

Huntsville I/S/D, Texas
Series 1959, 1962, 1966 (Refunded) ----- A to Aaa
PSF-Gtd., Series 1985 (Refunded)---- Aaa to Aaa

Hurley (Town of), New Mexico
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Company (Ohio)-Guarantor -------- Withdrawn

I

Iberia Parish School Board, Louisiana
3/4% Sales & Use Tax ---------- Baa1
Sales & Use Tax---------- Withdrawn
Sales & Use Tax---------- Baa1

Iberville Parish Industrial Development Board, Louisiana
Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor) ---------- Ba1 to Ba3
Pollution Cont. Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor)---------- Baa3 to Ba1

Idaho Falls, Idaho
G.O. Electric Revenue---------- A1
Electric Revenue Series 1981-A & B (Refunded) ---------- Baa1 to Aaa
Electric Revenue---------- Withdrawn

Idaho Health Facilities Authority
Pooled Financing Prog. Revenue Series '85 Adjustable Convertible Extendable Securities (LOC-Bank of Tokyo) ---------- Aaa to Aa1
Condell Memorial Hospital Variable Rate Demand, Ser. '85 (LOC-The Bank of Tokyo, Ltd. exp. 11/1/90 conversion or earlier termination of LOC) -----Aaa to Aa1
St. Joseph's Hospital Revenue Series 1983, Dtd. 3/1/83 (Refunded) ---------- A to Aaa

Idaho State Building Authority
State Building Revenue---------- A

Illinois Development Finance Authority
Industrial Development Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Variable Rate Pollution Control Revenue Bonds (Mitsubishi Bank-LOC/Diamond-Star Motors Corp.-Project)---------- Aaa/P-1
Flt./Fixed Rate Industrial Revenue Bonds, Ser. 1985 (Fuji Bank & Industrial Bank of Japan-LOC/Makita USA, Inc.-Project)---------- Aaa/P-1

Illinois Educational Facilities Authority
Adjustable Rate Demand Revenue Bonds (Cultural Pooled Financing Program) Series 1985 (LOC-Commonwealth Bank of Australia) (Expires 12/3/90, upon conversion, or earlier termination of LOC) ---------- Aaa
Chicago Historical Society, Ser. '85 Variable Rate Demand Revenue LOC Mitsubishi Bank (Exp. 11/1/90, upon conversion or earlier termination of LOC)-Aaa
Loyola University of Chicago Revenue Series 1979 (Collateralized) (Refunded) Con.(Aaa) to Aaa
Depaul University Series 1981-------- Withdrawn
Northwestern University Adjustable Demand Revenue Series 1985 ---------- Aa

Illinois Health Facilities Authority
Variable Rate Demand Revenue(Revolving Fund Pooled Financing Program) Series '85 E (LOC-The Sumitomo Bank Ltd.-expire 8/2/95 upon conversion or earlier termination of LOC) ----------Aaa

Rating

Variable Rate Demand Revenue Bonds (Revolving Fund Pooled Financing Program) Series 1985-A & B (LOC-Swiss Bank Corp.) (Expires 8/2/95, upon conversion or earlier termination of LOC)---------- Aaa
Ingalls Memorial Hospital, Ser. '82 Rev.Dtd. 10/1/82 (Refunded) -------A1 to Aaa
Mercy Center Health Care Service Revenue, Ser. '79 Dtd. 9/1/79 (Refunded) ----A1 to Aaa
Thorek Hospital & Medical Center Revenue, Ser. 1981----------Withdrawn
Evanston Hospital Revenue, Ser. '76; Dtd. 7/1/76 (Refunded)---------- Aa to Aaa
Franciscan Sisters Health Care Corp. Revenue Series 1981 Dtd. 11/1/81 (Refunded)---------- A to Aaa
Children's Memorial Hospital Revenue Ser. '82 Dtd. 12/1/82 (Refunded) ---------- Aa to Aaa
Loyola University of Chicago Tuition Fee Revenue Series 1978 (Refunded)---------- Con.(Aaa) to Aaa
Revenue Series'85-A Michael Reese Health Plan, Inc. Project) (LOC-The Industrial Bank of Japan, Expires 1/5/91 upon conversion to fixed rate to maturity, or earlier termination of LOC)---------- Aaa
Healthcorp. Affiliates Variable Rate Demand Revenue Bonds Series 1985-B (LOC-The Fuji Bank, Ltd.) (Expires 11/26/88, at conversion or upon earlier termination of LOC)---------- Aaa

Illinois Industrial Pollution Control Financing Authority
Pollution Control Revenue Bonds, Series 1975 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3

Illinois, State of
Civic Center (Dedicated Tax Revenue) ----- Baa1

Independence, Missouri
Variable Rate Demand Water Utility Revenue (LOC-Sumitomo Trust & Banking Co., Ltd.) (Exp. 3/27/91, upon conv. or earlier term. of LOC) -------- Aaa

Independence County, Arkansas
Flt. Rt. Periodic Demand Pollution Control Revenue Bonds (3 issues) (Mississippi Power & Light Co.-Guarantor)---------- Baa2 to Baa1
Pollution Control Revenue Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor)---------- Baa2 to Baa1

Indiana County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series 1979 (Joy Manufacturing Co.-Guarantor)-------A2 to A3
Pollution Control Revenue Bonds, Ser. 1976 A (Pennsylvania Electric Co.-Guarantor)----------Baa2 to A3

Indiana State University
Building Facilities Fee Revenue All Series----------Withdrawn

Indiana Toll Road Commission
Toll Road Revenue 3 1/2's, 1994------Withdrawn
Series 1980 Revenue (Refunded) -------A1 to Aaa

Indiana Voc. Tech. College
Series 1980-A & B, Series 1982-C -----Withdrawn

Indio City, California
Variable Rate Demand Multi-Family Housing Revenue, Series '85-A (Smoketree Apts. Project) (LOC-The Bank of Tokyo, Ltd., expiring 12/1/97 at conversion or upon earlier termination of LOC)---------- Aaa to Aa1

Inglewood, California
Residential Rehabilitation Mortgage Revenue----------Withdrawn

Intermountain Power Agency, Utah
Power Supply Revenue Series 1981 A due 7/1/05; Series 1983B due 7/1/04, 7/1/08 & 7/1/22 (Refunded) --------Con.(A1) to Aaa

Rating

Series 1981 B, due 7/1/97 & 98, 1981C due 7/1/95 & 96; & 1984A due 7/1/04 & 7/1/21 (Refunded) ---------Con.(A1) to Aaa
Series 1981D due 7/1/18 & 1983 A due 7/1/23 (Refunded)----Con.(A1) to Aaa
Series 1984B due 7/1/2014 (Refunded)----------Con.(A1) to Aaa
1984C Term due 7/1/2002 & 7/1/2015 (Refunded) ---------Con.(A1) to Aaa
Iowa City, Iowa
Parking Revenue ---------- Baa to Baa1
Parking Revenue Dtd. 12/1/78 (Refunded)---------- Baa to Aaa
Iowa Falls, Iowa
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ----------A2 to Baa1
Iowa Finance Authority
Small Business Deevlopment Multi-Family Housing Revenue Ser. '85-A & B (Village Court Assoc. Proj.) (LOC-Bankers Trust Company) (Exp. 11/1/92, at conversion or earlier termination of LOC) ---------- Aaa
Small Business Loan Program Multi-Family Housing Revenue Series 1985 (FNMA Program 50/50 Ltd. Project) ---------- Aaa
Iowa State Board of Regents
Iowa State University of Science & Tech. Computation Center Series I.S.U. '86 Revenue---------- A1
State University of Iowa (Iowa Memorial Union) Revenue---------- A
Iowa Western Community College---------- A1
Industrial I/S/D, Texas ---------- A1 to A
Ipswich, Massachusetts---------- A
Irvine, California
Floating/Fixed Rate Industrial Development Revenue Bonds Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Variable Rate Demand Revenue Bonds, 1985 (Security Pacific National Bank-LOC/Irvine East Inv. Co.-Project) ----------Aaa/VMIG1
Irvine Public Facilities & Infrastructure Authority, California
Lease rental revenue, Series 1985 (Capital improvement project) (LOC-The Bank of Tokyo, Ltd. rating expires earliest of 8/25/95, conversion or earlier termination of LOC) ---------- Aaa to Aa1
Irving, Texas ---------- Aa1 to Aaa
Series 1985 and Prior----------Withdrawn
Isle of Wight, Virginia
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor) ---------- Aa3 to A1
Isle of Wight County, Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1977 B (Union Camp Corp.-Guarantor) ----------Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor) ----------Aa2 to Aa3
Islesboro, Maine ---------- Baa
Itasca I/S/D, Texas ---------- Baa

J

Jackson, Mississippi
Waterworks System Revenue---------- A
Flt. Rate Weekly Demand Industrial Development Ref. Revenue Bonds, Ser. 1985 (Barclays Bank PLC-LOC/McCarthy Holman Co., Inc.-Project) ------ Aaa
Jackson, Tennessee
Electric Rev. Ser. B, Dtd. 5/1/81 -----Withdrawn

Rating

Jackson County, West Virginia
Pollution Control Revenue Bonds, Series 1978 (Kaiser Aluminum & Chemical Corp.-Guarantor)-------- Ba1 to Ba3
Jackson County, Wisconsin
Dtd. 4/1/85 (Refunded) ----------Aaa
Jackson, Tennessee
Series 1965, 1972, 1973 & 1980 (Refunded) ---------- Withdrawn
Jackson City, Alabama
Envir. Imp. Revenue Bonds (SCM Corp.-Guarantor) ----------Baa2 to Ba3
Jacksonville, Florida
Street & Drainage Improvement (Gas Tax) ----- A
Indus. Devel. Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.- LOC)--Aaa to Aa1
Pollution Control Revenue Bonds (St. Regis Corp.-Guarantor) ----Baa1 to Baa2
Jacksonville Beach, Florida
Utilities Revenue Ser. 1978 & 1980 (Refunded) ----------Aaa
Jacksonville Health Facilities Authority, Florida
Baptist Medical Center Hospital Revenue Refunding & Improvement Ser. 1982, Dtd. 10/1/82 (Refunded) ---------- A to Aaa
Jacksonville Port Authority, Florida
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Pollution Control Revenue Bonds, Ser. 1984 A,B & C (Toronto-Dominion Bank-Guarantor/Florida Power & Light Co.-Project) ---------- Withdrawn
Jamestown City S/D, New York---------- Baa1
Jasper, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) -----A3 to Ba3
Jefferson County, Alabama
Series 1984 ---------- Withdrawn
Jefferson County, Arkansas
Industrial Development Revenue Bonds (Arkansas Power & Light Co.-Guarantor) ----------Baa2 to Baa1
Pollution Control Revenue Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor) ----------Baa2 to Baa1
Jefferson County, Colorado
Certificates of Participation Series Dtd. 10/1/82 (Refunded) ---------- Withdrawn
Jefferson County, Kentucky
Adj. Rate Health Facil. Revenue Ref. Bonds (3 issues) (Republic Bank-Dallas-LOC/Beverly Enterprises, Inc.-Project)---------- Aa1/P-1 to Aa3/P-1
Health Facilities Rev. Refunding Bonds, Series 1985 B Republic Bank-Dallas-LOC/Beverly Enterprises,-Project ---Aa1/P-1
Jefferson County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Ser. A (St. Regis Corp.-Guarantor) ----------Baa1 to Baa2
Pollution Control Revenue Bonds, Ser. A (St. Regis Corp.-Guarantor) ----------Baa1 to Baa2
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor) ----------Baa1 to Baa3
Pollution Control Revenue Bonds, Ser. A (Crown Zellerbach Corp.-Guarantor)Baa1 to Baa1
Jefferson County S/D R-1, Colorado
Series 1985 A & B ---------- Withdrawn
Jefferson County, Wisconsin ---------- Withdrawn
Jefferson Davis Parish S/D1, Louisiana ----------Baa1 to Baa
Jefferson Parish Hospital Service Dist. 2, Louisiana
Customized Purchase Hospital Revenue (East Jefferson General Hospital) Sub-series 1985 A, B, C, D, E & F (LOC-The Mitsubishi Bank, Ltd.) (Expires earliest of 12/3/90, conversion to a fixed rate, or mearlier termination of LOC) ----------Aaa

Rating

Jefferson Parish Industrial Development Board, Louisiana
Industrial Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
Jefferson Parish School Board, Louisiana
Sales & Use Tax (1/2%), Ser. '80, Dtd. 2/1/80; '81-A, Dtd. 2/1/81 & '82-C Dtd. 12/1/82----------Withdrawn
Jemez Mt. I/D/S, 53, North Mexico ---A1 to Baa1
Jennings, Louisiana
Utilities Revenue ---------- Baa
Jersey City Sewerage Authority, New Jersey
Sewer Revenue----------Withdrawn
Johnson County Water Dist., Arkansas
Water Revenue Refunding Series 1984 Dtd. 10/1/84 (Refunded) ----------A1 to Aaa
Johnston County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc. -Guarantor)---------- Baa2 to Baa3
Johnson County Unified S/D 512, Kansas----------Withdrawn
Joliet Regional Port Distrist, Illinois
Adjustable Tender Industrial Building Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor-------- A2 to A3
Jones, Arkansas
Var. Rate Demand Industrial Revenue Bonds (Security Pacific National Bank-LOC/Farr County,-Proj.) --Aaa/VMIG1
Jonesboro, Arkansas
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Jordan, Minnesota
Dtd 5/1/81 ----------Withdrawn
Juab S/D, Utah
Series 7/1/82 & 9/1/77----------Withdrawn
Juneau, Alaska
Variable Rate G.O. Series '85-A (LOC-Industrial Bank of Japan, Ltd.) (Exp. 12/1/95, upon conversion or earlier termination of LOC)---------- Aaa
Jurupa Community Service Dist., California
Improvement Dist. No. 1----------Withdrawn

K

Kalamazoo Hospital Finance Authority, Michigan
Series 1977 Bronson Methodist Hospital First Mortgage Revenue----------Withdrawn
Kanawha County, West Virginia
Var. Rate Demand Industrial Development Revenue Bonds (Chemical Bank-LOC/Kroger Co.-Topvako, Inc.-Project)----------Withdrawn
Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Industrial Development Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor)---------- Baa3 to Ba3
Kandiyohi County, Minnesota
State-Aid Road ---------- A1
Kansas City
Utilities System Revenue Refunding Series 1984 (Refunded) ---------- Aaa
Kansas City Industrial Development Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor)---------- Baa1 to Baa2
Industrial Development Revenue Bonds (2 issues) (Ralston Purina Co.-Guarantor)----------A2 to Baa1
Industrial Development Revenue Bonds (3 issues) (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3

Rating

Kansas City, Kansas
Industrial Revenue Bonds, Series 1986 (Mellon Bank, N.A.-LOC/Dixon Ton-a-Toe Cos., Inc.-Project) ---------- **Aaa**
Industrial Development Revenue Bonds, Ser. 1984 (Republic Bank-Dallas-LOC/Inland Container Corp.-Project) ---------- **Aa1** to **Aa3**
Kansas, Missouri
Industrial Development Revenue Bonds (Trans World Airlines, Inc.-Guarantor) ---------- **Ba3** to **B2**
Kaukauna, Wisconsin ---------- **Baa** to **A**
Elec. Rev. Series 1968, 1976 & 1978 --Withdrawn
Keller I/S/D, Texas
Series '61, '65, '66, '68, '71, '72, '73, '75, '75-A, '76, '78, '79 & '81 Dtd. 5/15/81 ---------- Withdrawn
Kennewick, Washington
Water & Sewer Revenue Series 1978 & 1980 (Refunded) ---------- **A** to **Aaa**
Water & Sewer Revenue Series 1978 & 1980 ---------- Withdrawn
Kenston Local S/D, Ohio ---------- **A**
Kent, Economic Development Corp., Washington
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1984 (Mitsubishi Trust & Banking Corp.-LOC/Associated Grocers-Project) ---------- **A2** to **Aaa**
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project ---------- **Aaa/VMIG1**
Kenton County, Kentucky
School Revenue ---------- Withdrawn
Kentucky Development Finance Authority
Revenue Ser. '81 Dtd. 9/1/81 (Good Samaritan Hospital Proj.) (Refunded) ---------- **Con.(A)** to **Aaa**
Kentucky State Property & Building Commission
Proj. 33 (Second Series) ---------- **A**
Proj. 31 (Third Series) ---------- **A**
Project 28 & 29 (Second Series) ---------- **A**
Kentucky Turnpike Authority
Economic Development Road Revenue Bonds, 1986 Series A ---------- **A**
Kentwood Public S/D, Michigan
(Now Kentwood Public Schools)
Non-Qualified:School Bond Loan Fund ---------- **A1** to **Aa**
Keokuk, Iowa
Water Revenue Ser. '82 (Refunded) ----- **A** to **Aaa**
Kern U/S/S/D, California
Kern U/H/S/D Public Facilities Corp. Certificates of participation--Withdrawn
Kerrville I/S/D, Texas ---------- **Baa1** to **A**
Kerrville, Texas
Waterworks & Sewer Revenue ---------- **A1** to **A**
King County, Washington
Dtd. 12/1/82 (Refunded) ---------- **Aa** to **Aaa**
King County Public Hospital Dist. 4, Washington ---------- **A** to **Baa**
King County S/D 210, Washington
Series Dtd. 12/1/84 (Refunded) ---------- **A** to **Aaa**
King County S/D 415, Washington
Series 1983 ---------- Withdrawn
King County S/D 412, Washington
Dtd. 7/1/84 (Refunded) ---------- **A1** to **Aaa**
King County Water Dist. No. 105, Washington
Dtd. 11/1/60, 6/1/65, 2/1/68, 3/1/74, 4/1/76, 7/1/77, 4/1/79 & 3/1/80 ---------- Withdrawn
Kingman, Arizona
Dtd. 7/1/81 & 10/1/84 ---------- Withdrawn
Kingman County, Kansas
G.O. Series 1981 Dtd. 11/1/81 & Series 1984 Dtd. 11/1/84 (Refunded) ---------- **Aaa**
Kings View Floating Rate Demand Revenue, Series '85-A (LOC-Bank of Tokyo, Ltd.) ---------- **Aaa** to **Aa1**

Rating

Kirkland, New York ---------- **A**
Kirkland, Washington
Series 1983 ---------- Withdrawn
Kiski Valley Water Pollution Control Authority, Pennsylvania
Sewer Revenue Series 1973 ---------- Withdrawn
Kissimmee, Florida
2nd Lien Electric & Water Revenue Certificates ---------- Withdrawn
Utilities Revenue Certificates '54 & '65 ---------- Withdrawn
Electric & Water Refunding & Improvement Revenue ---------- Withdrawn
Electric & Water Revenue Certificates '67, '70, '71 & '75 (Sr. Lien) ---------- Withdrawn
Knox County Health & Educational Facilties Board, Tennessee
Fort Sanders Presbyterian Hospital (Now Regional Medical Center) First Mortgage Hospital Revenue Dtd. 10/1/70 Special Obligation Series 1978 ---------- Withdrawn
Knoxville, Tennessee ---------- **Baa1** to **A**
Sewer Revenue-G.O. ---------- **Baa1** to **A**
Kokomo, Indiana
Sewer Works Revenue (Junior & Senior Lien) ---------- Withdrawn

L

La Plata County, Colorado
Adjustable Rate Pollution Control Revenue Bonds, Series 1986 Amoco Corporation-Guarantor ---------- **Aaa/P-1**
Lacey, Washington
Water & Sewer Revenue ---------- **Baa1**
LaCygne, Kansas
Pollution Control Revenue Bonds, Series 1973 (Kansas Gas & Electric Co.-Guarantor) ---------- **Ba1** to **Baa3**
Pollution Control Revenue Bonds, Series 1977 (Kansas Gas & Electric Co.-Guarantor) ---------- **Baa3** to **Baa2**
Lafayette, Colorado
G.O. Series Dtd. 4/1/83 ---------- Withdrawn
Lafayette, Louisana
Excess Revenue Certificates ---------- Withdrawn
1985 Sales & Use Tax ---------- **A**
Lafayette Indus. Devel. Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- **Aa2** to **Aa3**
Lake Charles Harb.& Term. Dist. Louisiana
Adj. Rate Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---------- **Aa3** to **A2**
Lake City, Florida
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- **A2** to **Baa1**
Special Obligation Series 1985 --------- **Con.(Aaa)**
Lake County Commission Collateral District, 532, Illinois
Series 12/1/82 (Refunded) ---------- **A1** to **Aaa**
Lake County Community H/S/D, Illinois - Dist. 123 (North Chicago) Series prior to 1985 ---------- Withdrawn
Lake County Forest Preserve Dist., Illinois
Series 1973, 1974, 1975, 1977-A, & B Withdrawn
Lake County S/D 114, Illinois ---------- **Baa1**
Lake Havasu City, Arizona
Certificates of Participation ---------- **Baa**
Lake, Illinois
Floating/Fixed Rate Industrial Building Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC) ---------- **Aaa** to **Aa1**
Lakeville, Minnesota
G.O. Water Revenue Dtd. 7/1/84 ---- Withdrawn
Lampasas County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- **A2** to **Baa1**

Rating

Lancaster County, Nebraska ---------- Withdrawn
Lancaster County, Nebraska
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor) ---------- **A2** to **Baa1**
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --**A3** to **Baa2**
Lancaster Higher Educational Authority, Pennsylvania
Franklin & Marshall College Revenue Series 1982 (Refunded) ----- **Con.(Aaa)** to **Aaa**
Series 1984 (Refunded) ---------- **A** to **Aaa**
Lancaster Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---------- **Aa2** to **Aa3**
Lancaster Redevelopment Agency, California
Multi-Family Housing Revenue, Series '85-J (Woodcreek Garden Apts. Project) (LOC-The Bank of Tokyo, Ltd., expiring 10/7/97 or upon conversion or earlier termination of LOC) ---------- **Aaa** to **Aa1**
Lansing, Michigan
Transportation Fund Limited Tax ---------- **A1**
Lansing Hospital Finance Authority, Michigan
Edward W. Sparrow Hospital First Mortgage Hospital Revenue Ser. 1981, Dtd. 1/1/81 (Refunded) ---------- **Con.(A)** to **Aaa**
LaPorte Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1985 (Texas Commerce Bank N.A.-LOC) ---------- **Aa3** to **A2**
Laramie Cty. Comm. Coll. Dist., Wyoming
G.O. Series 1979 & 1980 ---------- Withdrawn
Laramie County S/D 1, Wyoming
G.O. School, Dtd. 12/1/82 (Ref.) ------ **Aa** to **Aaa**
Larimer & Boulder Counties S/D R-3 (Park), Colorado
Series 1975 ---------- Withdrawn
Las Cruces, New Mexico
Tax Exempt Adjustable Mode Sales Tax Revenue Ser. 1985 A & B (LOC-The Mitsubishi Trust and Banking Corp.) (Exp. 12/26/89, upon conversion, or earlier termination of LOC) ---------- **Aaa**
Las Vegas Valley Water Dist., Nevada
1981 G.O. Limited Tax Water (Refunded) ---------- **A1** to **Aaa**
Las Virgenes Unified S/D-Los Angeles Co. Schools Regionalized Business Services Corp., California
Certificates of Participation, Dtd. 5/1/86 ---------- **Con.(Baa1)**
Lawrence County, Mississippi
Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC) ---------- **Aaa** to **Aa1**
Lease Rental, Series 1983 ---------- **Baa1** to **A**
Leavenworth, Kansas
Waterworks Revenue Ser. '76 (Refunded) ---------- **Baa1** to **Aaa**
Lebanon, Missouri
Industrial Development Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor) ---------- **A2** to **A1**
Lebanon County, Pennsylvania
G.O. Series 1978 Dtd. 7/15/78 --------Withdrawn
Lee County Industrial Facilities, North Carolina
Flt. Rate Industrial Revenue Bonds (Texas Commerce Bank N.A.-LOC)------- **Aa3** to **A2**
Lee, Scott & Wise Counties & Norton Industrial Development Authority, Virginia Industrial Development Revenue Bonds, Series 1979 (Joy Manufacturing Co.-Guarantor) ---------- **A2** to **A3**
Lehigh County General Purpose Authority, Pennsylvania
Muhlenberg College Collateral Revenue 1982 ---------- Withdrawn

Rating

Lewis County, New York ---------- Baa1
Lewisville, Texas
Water & Sewer Revenue ---------- Baa1
Series 1985 and Prior (Refunded) ---------- A to Aaa
Lexington Center Corp., Kentucky
First Mortgage Lease Rental ---------- A to A1
Lexington-Fayette Urban County Government, Kentucky
Variable Rate Demand Psychiatric Hospital Revenue Refunding Bonds, Series 1986 (Sumitomo Bank Ltd.-LOC/Charter Ridge Hospital, Inc.-Project) ---------- Aaa
Lexington-Fayette Urban County, Kentucky
Mortgage Rev. Ser. 1986 ---------- A to A1
Airport Corp-First Mortgage ---------- A to A1
Gov't Detention Center Corp-Mortgage Revenue ---------- A to A1
Public Parking Corp. Mortgage Revenue, Ser. '84 ---------- A to A1
Lexington-Fayette Urban County Gov't Public Library Corp., Kentucky
Mortgage Revenue ---------- A1
Liberty Central S.D., New York ---------- Baa1
Libson, Maine ---------- Baa to Baa1
Lincoln City, Oregon
Dtd. 11/1/81, 2/1/82 & 7/1/82 ------ Withdrawn
Lincoln Co. S/D, Oregon ---------- Baa1
Lincoln County, Wyoming
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Baa2
Lincoln Parish School Board, Louisiana
Ruston S/D 1 ---------- Withdrawn
Lincoln Park, Economic Development Corp., Michigan
Economic Development Ltd. Obligation Revenue Bonds, Series A Michigan National Bank-LOC ---------- Ba1 to Baa2
Litchfield, Minnesota
Series 1984 Dtd. 11/1/84 ---------- Withdrawn
Little Elm I/S/D, Texas
(Formerly Little Elm Rural H/S/D) ---------- Baa to Baa1
Live Oak, Florida
Speical Obligation Dtd. 3/20/85 (Refunded) ---------- Con.(Aaa) to Aaa
Logan County, Kentucky
Pollution Control Revenue Bonds, Series 1982 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Logan County S/D Re-1, Colorado
Dtd. 3/1/73, 7/1/75, 2/1/81 & 3/15/83 ---------- Withdrawn
Loma Linda, California ---------- A to Baa1
Loma Linda Redevelopment Agency., California
Tax Allocation ---------- Baa
Lombard, Illinois
Dtd. 4/1/78 ---------- Withdrawn
Long Prairie, Minnesota
Health Central, Inc. Hospital Revenue Ser. A, '78, Dtd. 8/1/78 (Refunded) ---------- A1 to Aaa
Longview Industrial Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Longview, Industrial Development Corp., Washington
Industrial Revenue Bonds, Series 1984 (National Westminster Bank PLC-LOC/Longview Fibre Co. Project) - A2 to Aaa
Export Facility Revenue Bonds (2 issues) Atlantic Richfield Co. Guarantor ---------- Aa3 to A2
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project) ---------- Aaa/VMIG1
Longview, Texas
Waterworks & Sewer Series 1983 Dtd. 3/1/83 & 6/1/83 & Series 1985 ---------- Withdrawn
Longwood C/S/D, New York ---------- Baa1

Rating

Los Alamos County, New Mexico
Adjustable Rate Utility Revenue (LOC-Bank of America, N.T. & S.A., Swiss Bank Corp., Industrial Bank of Japan, Ltd. Westpac Banking Corp. & Bank of Nova Scotia) (Expires 7/1/87, or earlier conversion) ---------- Withdrawn
Los Angeles-Cedar-Sinai Medical Center, California
Variable Rate Certificates of Participation (LOC-The Fuji Bank, Ltd.) (Exp. 12/14/90, upon conversion or earlier termination of LOC) ---------- Aaa
Los Angeles, Community Development Agency, California
1985 Variable Rate Multi-Family Housing Revenue (Lanewood Apts. Project) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) ---------- Aa2
Variable Rate Demand Revenue Bonds, 1985 (Security Pacific National Bank-LOC/CMC Medical Plaza-Project) ---------- Aaa/VMIG1
Los Angeles County, California ---------- Withdrawn
Los Angeles County Housing Auth., California
Multi-Family Housing Revenue Variable Rate Demand (Canyon Co. Villas) 1985 Series H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/18/97, or upon earlier termination of LOC) ---------- Aaa
Los Angeles Community Redevelopment Agency, California
(Mountainback II Project) Multi-Family Housing Development Revenue (LOC-First Interstate Bank of California) (Expires 12/1/97, or earlier termination of LOC) ---------- Aa2
Los Angeles County Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue, Series '85-H (Canyon Co. Villas (LOC-The Bank of Tokyo, Ltd., expirings 12/18/97 upon earlier termiantion of LOC)--Aaa to Aa1
Los Angeles County, Industrial Development Authority, California
Industrial Development Revenue Bonds (Dai-Ichi Kangyo Bank Ltd.-LOC) ---------- Aaa/P-1
Los Angeles Co.-Los Angeles Co. Employees' Retirement Assoc., California
(Los Angeles Public Prop.) Certificates of participation, Series 1984 (MBIA) (Refunded) ---------- Aaa to Aaa
Loudon County Industrial Development Board, Tennessee
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
Loudon County, Tennessee
Rural School ---------- Withdrawn
Louisiana Capital Construction & Improvement Commission
Public Improvement Revenue ---------- A1 to A
State School Construction Revenue ------- A1 to A
Louisiana Energy & Power Authority
Power Project (Rademacher No. 2) (Refunded) ---------- Baa to Aaa
Louisiana Imports & Exports Trust Authority (Sumitomo Bank Ltd.) ---------- P-1
Louisiana Public Facilities Authority
Revenue (Local Gov't. Capital Funding Program) Series '86 (Collateralized-expires 11/15/91) ---------- Aaa
(Loyola University) College and University Equipment and Capital Facilities Revenue, Series '84-B (Effective upon conversion) ---------- A

Rating

St. Charles General Hospital First Mortgage Revenue, Series '78 (Refunded) ---------- A to Aaa
Flt./Fixed Rt. Revenue Notes (Sumitomo Bank Ltd.-LOC/Charter Forest Hospital, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Variable Rate Demand Bonds (Sumitomo Bank Ltd.-LOC/Houma Psychiatric Hospital, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Student Loan Revenue, Ser. 1984-A, Dtd. 6/15/84 (Refunded) ---------- A1 to A
Student Loan Revenue, Ser. 1984-B, Dtd. 8/15/84 (Refunded) ---------- A1 to A
Floating/Fixed Rate Revenue Notes, Series 1983 Bank of America N.T. & S.A.-LOC/Charter Forest Hospital, Inc.-Project ---------- P-1
Variable Rate Demand Revenue Bonds, Series 1985 Bank of America N.T. & S.A.-LOC/Houma Psychiatric Hospital, Inc.-Project ---------- P-1
Louisiana Stadium & Expo. Dist.
Lease Rental ---------- A1 to A
Louisiana, State of ---------- A1 to A
Capital Improvements Revenue ---------- A1 to A
Charity Hospital of Louisiana at New Orleans Improvement '67 & '68-- A1 to A
Highway Revenue, Ser. 1963 ---------- A1 to A
Highway Revenue, Ser. 1953, & 1958 ---- A1 to A
Highway Ser. A, B & C ---------- A1 to A
Highway Construction & Improvement Revenue, A, B & C ---------- A1 to A
Port Improvements Revenue ---------- A1 to A
Various Purpose Revenue ---------- A1 to A
Vietnam Veterans Revenue, Ser. 1972 ---- A1 to A
Louisiana State Bond & Building Commission
Ser. A to E ---------- A1 to A
Ser. AA to CC ---------- A1 to A
Louisiana State University & Agriculture & Mechanical College
Ser. A & C, (Shreveport-State G.O.) ------ A1 to A
Ser. 1967 & 1968, (New Orleans-State G.O.) ---------- A1 to A
Louisville, Colorado ---------- Baa1 to Baa
Louisville, Kentucky
Nazareth Literary & Benevolent Institution (D.B.A. Sts. Mary & Elizabeth Hospital) Revenue Ser. '83 ---------- Withdrawn
Louisville Parking Authority Of River City, Kentucky
First Mortgage Lease Rental (All Series) 1980, 1981, 1983 & 1984 ---------- Withdrawn
Louisville Riverfront Corp., Kentucky
Lease Rental Series 1977 ---------- Withdrawn
Lovington, New Mexico
Jt. Water & Sewer '63 ---------- Withdrawn
Lower Gwynedd Twp., Pennsylvania ---------- A1
Lower Moreland Twp. S/D Authority, Pennsylvania
G.O. Ser. '83; Dtd. 6/30/83 (Refunded) ---------- A to Con.(Aaa)
Ser. '73 Dtd. 12/1/73; Ser. '72 Dtd. 2/15/72; Ser. '71 Dtd. 6/15/71 & Ser. '66 Dtd. 1/15/66 ---------- Withdrawn
Lower Neches Valley Authority, Texas
Pollution Control Revenue Bonds (4 issues) (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Lower Neches Valley Authority Industrial Development Corp., Texas
Pollution Control Revenue Bonds (3 issues) (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3
Marine Terminal Revenue Bonds, Series 1982 (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3

Rating

Lower Paxton Township Authority, Pennsylvania
Sewer Revenue & G.O. Series 1974 ---Withdrawn
Lubbock, Texas
Series 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1978, 1980, 1981, 1982, & 1984 (Refunded)---------- Aa to Aaa
Lubbock Health Facilities Development Corp., Texas
Flt./Fixed Rate Revenue Notes, Series 1983 Bank of America N.T & S.A.-LOC/Charter Plains Hospital, Inc. -Project ----------P-1
Lucas County, Ohio
The Toledo Hospital, Hospital Improvement Revenue, Dtd. 8/1/82 (Refunded)--A1 to Aaa
Luna County, New Mexico ----------A to Baa1
Lyme Central S/D, New York ---------- Baa
Lytle, Texas
Utility Revenue ---------- Baa

M

Macomb, Illinois
Sewerage Rev.---------- Baa to Baa1
Macomb Intermediate S/D, Michigan --Withdrawn
Madera County Industrial Development Authority, California
Industrial Development Revenue Bonds, Series 1982 A (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Madison County Board of Education Alabama
Series '86A ---------- A
Series '86B ---------- A
Series '78 & '86 C ---------- A
Madison-Madison General Hospital, Wisconsin
Mortgage Revenue Series 1961, 1968, 1969, 1969-B & 80; Dated 12/1/61, 9/1/68, 11/1/69, 12/1/69 & 6/1/80 (Refunded)---------- Aaa
Madison, North Dakota
Dated 12/1/82 & 2/1/85----------Withdrawn
Madison Water Dist., Maine
Water Revenue ----------Withdrawn
Mahaska County, Iowa ----------Withdrawn
Maine Health Facilities Authority, Osteopathic Hospital Issue Ser. '77 Dtd. 7/1/77 (Refunded)---------- A to Aaa
Maine Health & Higher Edu. Fac. Auth.
Mid-Maine Medical Center Revenue Series A Dtd 4/1/81 (Refunded)----------Con.(A) to Aaa
Mamou, Louisiana
Sales & Use Tax ---------- Baa
Manassas Park, Virginia ----------Baa1 to A
Manatee County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue 1985 Series E (Harbour Pointe Project) (LOC-Marine Midland Bank, N.A) (Expires 12/1/97 or earlier termination of LOC) ---------- A1
Manatee County Port Authority, Florida
Port Revenue, Ser. '76, '79, '83, (Refunded)---------- Baa to Aaa
Ser. '84 Dtd. 12/1/84 (FGIC Insured) (Refunded)---------- Aaa to Aaa
Mankato, Minnesota
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---------- Aaa to Aa1
Mansfield Indust. Devel. Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (USG Corp.-Guarantor)----------Aa3
Maple Grove, Minnesota
Rental Housing Revenue (FNMA Program-Hemlock Pines Project) Series 1985 -------- Aaa
Mapleton, Minnesota
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ----------A2 to Baa1

Rating

Maricopa County, Arizona
Pollution Control Refunding Revenue Bonds, 1984 Series E (Credit Suisse-LOC/El Paso Electric Co. Project) (Formerly held LOC's from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Maricopa County Elementary S/D No. 66, Arizona
Dated 5/1/81 (Refunded) ----------Aaa
Dated 8/1/84 (Refunded) (MBIA Insured) ----------Aaa to Aaa
Maricopa County Industrial Development Authority, Arizona
John C. Lincoln Hospital Lease Rental Ser. '76-A, '79-B & 1982-C---------- Withdrawn
Maricopa County S/D 69, Arizona
Series 1975 ---------- Withdrawn
Maricopa County S/D 217, Arizona
Series 1975 ---------- Withdrawn
Maricopa County Elementary S/D No. 90, Arizona
Series Dtd. 7/1/81 ---------- Withdrawn
Dtd. 7/1/81 (Refunded) ---------- A1 to Aaa
Maricopa County Elementary S/D No. 66, Arizona
Dtd. 5/1/81---------- Withdrawn
Maricopa County Elementary S/D No. 90, Arizona
Series Dtd. 7/1/81 ---------- Withdrawn
Dtd. 7/1/81 (Refunded) ---------- A1 to Aaa
Maricopa County Unified S/D No. 4, Arizona
Series 1981 Dtd. 12/1/81 & Series 1984 B Dtd. 12/1/84 (Refunded)---------- A1 to Aaa
Maricopa County Unified S/D No. 41, Arizona
Series 12/1/77 Due 7/1/86 & Series 8/1/78, 8/1/79, 5/1/80 & 11/1/84Withdrawn
Maricopa County Unified S/D 80, Arizona (Chandler) Proj. of '78 Due 7/1/86 & Proj. of '85 Ser. A Due 7/1/95-2000 ---------- Withdrawn
Maricopa County Unified S/D No. 95, Arizona
Series 1977, 1979 & 10/1/83---------- Withdrawn
Marinette County, Wisconsin
Dtd. 5/1/82, 7/1/72 & 2/1/85-------- Withdrawn
Marion County Hospital Authority, Indiana
Winona Memorial Hospital Revenue 1981---------- Withdrawn
Marion C/S/D, New York
(Formerly Marion et al C/S/D 1) ----- Baa1 to A
Marion County, Oregon----------A1
Marion County S/D 60, Montana
Dtd. 2/1/81 (Refunded) ---------- A to Aaa
Marksville, Louisiana
Sales & Use Tax 1/2% ----------Baa
Marquette, Michigan
Electric Revenue Dtd. 9/1/82--------- Withdrawn
Marquette, Michigan ----------A1 to A
G.O. Water & Sewer Revenue Series 1977 ----------A1 to A
Marshall County, West Virginia
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor) ---------- Withdrawn
Maryland Health & Higher Educational Facilities Authority
Pooled Loan Program Variable Rate Revenue Ser. '84A---------- Withdrawn
Union Memorial Hospital Series A Dtd. 1/1/73 (Refunded) ---------- A to Aaa
Union Memorial Hospital Series 1983-A Dtd. 7/1/83 (Refunded)----------Aaa
Revenue Pooled Loan Program Issue Series 1985-A (LOC-The Dai-ichi Kan-gyo Bank, Ltd.) (Expires 12/22/88, or earlier termination of LOC) ----------Aaa
Series 1985 B (LOC-The Sanwa Bank, Ltd.) (Expires 12/12/88, or earlier termination of LOC) ----------Aaa
Marysville Joint Unified S/D, California ---------- Withdrawn
Maryville, Tennessee
G.O. Water & Sewer Revenue
Additional Unlimited Series 1954, 1971, 1975 & 1982---------- Withdrawn

Rating

Maryland Transportation Authority
Project Revenue Series, Dtd. 7/1/78 (Refunded)----------A1 to Aaa
Proj. Revenue Series 1978 Dtd. 7/1/78 ----------Withdrawn
Mason City Community S/D, Iowa -----Withdrawn
Massachusetts Health & Educ. Fac. Auth.
Melrose Wakefield Hospital Association Hospital Revenue ----------Baa1
Variable Rate Demand Revenue Capital Asset Prog. Issue Series E (LOC: Barclay's Bank-expire 12/1/90 at conversion or earlier termination of the LOC)---------- Aaa
Addison Gilbert Hospital Revenue Ser. A, Dtd. 7/1/81 (Refunded)---------- A to Aaa
Dana-Farber Cancer Institute Issue A, B, C, D & E, Variable Rate Demand (LOC-Sanwa Bank, Ltd.) (Exp. 12/1/92, upon conversion or earlier termination of LOC) ---------- Aaa
Boston College Issue, Variable Rate Demand Revenue (LOC-Sumitomo Trust & Banking Co., Ltd.) (Exp. earliest of 12/30/95, conversion or earlier termination of LOC)---------- Aaa
Massachusetts Industrial Finance Agency
Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC) --------- Aaa to Aa1
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)----------Aa2 to Aa1
Pollution Control Revenue Bonds (2 issues) (New England Power Co.-Guarantor)---------- A1 to Aa3
Pollution Control Revenue Bonds, Series 1983 (Eastern Edison Co.-Guarantor)---------- Baa3 to Baa1
Matagorda County Navigation Dist. No. 1, Texas
Series 1982 (Refunded) ----------A1 to Aaa
Pollution Control Revenue Bonds, Ser. (Central Power & Light Co.-Guarantor) 1984---------- A1 to A2
Coll. Pollution Control Revenue Bonds (2 issues) (Central Power & Light Co.-Guarantor) ---------- Aa3 to A1
Matanuska-Susitna Borough, Alaska
Series 1982 A (Refunded) ---------- A to Aaa
Maury County Health & Educational Facilities Board, Tennessee (Bank of Tokyo Ltd.) -------P-1
Maverick County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) (Republic Bank-Dallas-LOC/La Quinta Motor Inns, Inc.-Project)----------Aa1 to Aa3
McAllen Industrial Development Authority, Texas
Var. Rate Demand Revenue Notes, Ser. 1984 (Mitsubishi Trust & Banking Corp.-LOC/Griffin & Brand of McAllen, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.)----------A2 to Aaa
Var. Rate Demand Industrial Development Revenue Ref. Bonds (2 issues) (Texas Commerce Bank N.A.-LOC)-------- Aa3 to A2
McDuffie Cty Devel. Auth., Georgia
Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor)---------- A3 to Ba3
McGhee, Arkansas
Industrial Development Revenue Bonds, Ser. 1977(Potlatch Corp.-Guarantor) --A3 to Baa1
Pollution Control Revenue Bonds, Ser. A (Potlatch Corp.-Guarantor) --------A3 to Baa1
McKinney, Texas
All Series Prior to 1985 ----------Withdrawn
McMinnville Health & Education Facilities Board., Tennessee
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---------- A1 to A2

Rating

Meade, Kansas
Industrial Development Revenue Bonds (DeKalb Corp.-Guarantor) ----- Baa2 to Baa3
Mecklenburg County Industrial Facilities & Pollution Control Financing Authority North Carolina
Industrial Revenue Bonds (Fluor Corp.-Guarantor) ---------- Baa2 to Baa3
Medfield, Massachusetts---------- A to A1
Medford, Oregon ---------- A1 to A
Memphis, Tennessee
Sewer Revenue---------- Aa to A1
Memphis & Shelby Counties, Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser. 1983 (Ralston Purina Co.-Guarantor) ----------A2 to Baa1
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985 (Crocker National Bank-LOC/Lester -McMahan-Project) ---------- A1
Menominee, Michigan
Limited Tax ----------Withdrawn
Mentor on the Lake, Ohio---------- A
Mercer County Improvement Authority, New Jersey
Lease Rental----------Aa1
Mercer County, Kentucky
Pollution Cont. Revenue Bonds, Ser. A (Kentucky Utilities Co.-Guarantor) ----------Aa3 to Aa1
Merrill Area S/D, Wisconsin---------- Baa
Mesa County, Colorado
Single Family Mortgage Revenue Ser. 1979 ---------- A1 to Ba
Mesquite, Texas
All Series Prior to 1985
Waterworks & Sewer All Series Prior to 1985 ----------Withdrawn
Methacton S/D, Pennsylvania ---------- A
Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, Tennessee
Vanderbilt Univ. Lease Rental, Dtd 2/1/77 ----------Withdrawn
Meharry Medical Coll. HEW (Title VII) Collateralized Revenue Ser. '79, Dtd. 12/1/79 (Refunded)---------- Aaa to Aaa
Waterworks & Sewer Revenue 1982 (MBIA) (Refunded) ---------- Aaa
Electric Revenue Series F-N (Refunded)---------- Aa to Aaa
Water & Sewer Revenue Variable Rate Demand (LOC-Industrial Bank of Japan) 1985 Series C (Expires 1/6/93, at conversion or earlier termination of LOC) ---------- Aaa
Metro. Gov't of Nashville & Davidson County Industrial Development Board, Tennessee
Variable Rate Demand Multi-Family Housing Revenue (Arbor Knoll Project) Series '85 (LOC-Chemical Bank) (Expire 12/1/97, upon conversion or earlier termination of LOC) ---------- Aaa
Variable Rate Demand Multi-Family Housing Revenue (Arbor Crest Project) Series '85 (LOC-Chemical Bank) (Expire 12/1/97, upon conversion or earlier termination of LOC) ---------- Aaa
Metropolitan Sanitary District of Greater Chicago, Illinois
Dtd. 7/1/76, 2/1/77, 12/16/78, 4/1/80, 12/1/80, 12/15/82 (Refunded)------ Aa to Aaa
Dtd. 4/1/81 (mat. 1992-2001) & 8/1/82 (mat. 1992-2003) (Refunded)---------- Aa to Aaa
Metropolitan Transportation Authority, New York
Transit Facilities Revenue Series C Maturity 7/1/97, 1998, 2001 and 2011 ----------Withdrawn

Rating

Miami, Florida
Parking Revenue Series '81 Dtd. 3/1/82 (MBIA) (Refunded)---------- Aaa to Aaa
Michigan, State of ----------A to A1
Michigan State Building Authority
Lease Rental
Eastern Michigan University---------- Baa to Baa1
Grand Valley State College---------- Baa to Baa1
Lake Superior State College---------- Baa to Baa1
Michigan State University Plant & Soil Building -----Con.(Baa) to Con.(Baa1)
Michigan State Hospital Finance Authority
W.A. Foote Memorial Hospital Revenue----------Con.(Baa1) to A
Michigan Technological University --- Baa to Baa1
Northern Michigan University ------ Baa to Baa1
Oakland University ---------- Baa to Baa1
Saginaw Valley State College Instructional Facility No. 2----------Con.(Baa) to Con.(Baa1)
State Office Building-Flint Facility - Baa to Baa1
State Office Building-Jackson Facility ---------- Baa to Baa1
State Office Building-Lansing Facility ---------- Baa to Baa1
State Office Building-Saginaw Facility ---------- Baa to Baa1
University of Michigan Adult General Hospital Facilities, '86 Revenue Refunding, Ser. I---------- Baa to Baa1
University of Michigan-Ann Arbor Project---------- Baa to Baa1
University of Michigan-Dearborn Campus ---------- Baa to Baa1
University of Michigan Engineering Building No. 1---------- Baa to Baa1
Walter Reuther Psychiatric Hospital---------- Baa to Baa1
Michigan State Hospital Finance Authority
St. Joseph Hospital (Flint) Hospital Revenue----------A
Henry Ford Hospital----------Con.(Aaa) to Aaa
Mt. Carmel Mercy Hospital & Medical Center Ser. A Dtd. 8/1/76 (Refunded) ----------Con.(Aaa) to Aaa
St. Joseph Mercy Hospital of Ann Arbor, Ser. A Dtd. 6/1/75 and Ser. B Dtd. 12/1/76 (Refunded) ----------Con.(Aaa) to Aaa
St. Lawrence Hospital (Lansing) Gross Revenue & First Mortgage Series A Dtd. 5/1/76 (Refunded) ----------Con.(Aaa) to Aaa
Michigan State Housing Development Authority
Tax Exempt & Adjustable Mode Ltd. Obligation Revenue (Laurel Valley Apartments) (LOC-Comerica Bank-Detroit) (Expires 12/15/90, upon conversion to fixed rate or earlier termination of LOC) - Aa3
Michigan State University
Student Fee Revenue (Junior Lien), Series 1972 ---------- Withdrawn
Variable Rate Demand Student Fee Series 1984 (LOC: Comercia Bank of Detroit) ---------- Withdrawn
Michigan Strategic Fund
Industrial Development Revenue Bonds (Citibank, N.A.-LOC/Norcer Manufacturing-Project)----------Aaa
Adjustable Tender Pollution Control Revenue Bonds, Series 1985 Dow Chemical Co.-Guarantor -A1 to A2
Dtd. 9/1/81 & 7/1/82---------- Withdrawn
Mid-South Industrial Authority, Oklahoma
Industrial Development Revenue Bonds, Ser. 1979 (Baker International Corp.-Guarantor)----------A1 to A2
Middletown, Connecticut
Multi-Family Housing Revenue Bonds (FNMA Pass Through Certificate Program/The Forge Project 1985 Series)--Aaa
Middle Township, New Jersey----------Baa

Rating

Midland, Texas
Combination Tax & Airports Surplus Revenue Certificates of Obligation, Series 1983 Dtd. 6/1/83 (Refunded) -------Aaa
Floating Rate Demand Airport Revenue Ser. '84-A (LOC-Texas Commerce Bank, N.A.) ---------- Aa3 to A2
Floating Rate Demand Airport Revenue Series 1984-A (LOC-Texas Commerce Bank, N.A.) ----------Aa to Aa3
Midland County, Michigan
Pollution Control Revenue Bonds (6 issues) Dow Chemical Co.-Guarantor---------- A1 to A2
Midland County Hospital Dist., Texas
Revenue 1983 ----------Withdrawn
Midland Jr. College Dist., Texas
Ser. '73 & '76 (Refunded)----------Withdrawn
Midlothian, Texas---------- Baa
Midway I/S/D, Texas
Series 1984 and Prior----------Withdrawn
Millard County S/D, Utah---------- A
Milwaukee, Wisconsin
Industrial Development Revenue Bonds (2 issues) (Snap-On Tools Corp.-Guarantor)---------- A2 to Aa3
Minneapolis, Minnesota
Construction Loan Notes (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Redevelopment Mortgage Revenue Bonds (7 issues) (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
G.O. Series BH Dtd. 11/15/81 & BI Dtd. 6/1/82 (Refunded)-------- Aa to Aaa
Milwaukee County, Wisconsin
Expressway Ser. Dtd. 10/15/70; Corporate Purpose Dtd. 3/1/77, 3/1/78, 3/1/79, 5/15/81, 3/1/82, 3/1/83, 4/1/84 & 4/1/85 (Refunded)---------- Aa to Aaa
Milwaukee Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA-Insured Mortgage Loan-Brewery House Project) ----------Aa
Mingo County Board of Education, West Viginia----------Withdrawn
Minneapolis, Minnesota
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor)----------A2 to Baa1
Dtd. 9/1/81, 8/1/82 & 6/1/84 Special Street Improvement Dtd. 8/1/82 & 10/1/84 (Refunded)---------- Aaa to Aaa
Minneapolis Community Development Agency, Minnesota
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---------- Aaa to Aa1
Construction Loan Refunding Notes (Riverplace Project) (LOC-The Bank of Tokyo, Ltd. expire upon conversion) ----------Aaa to Aa1
Revenue Refunding, River Place Project (The Pinnacle Apartments) (LOC-The Sumitomo Bank, Ltd.) (Exp. 11/1/95, upon conversion or earlier termination of LOC)---------- Aaa
Missouri Health & Educational Facilities Authority
Educational Facilities Revenue (Webster University Proj.) Series 1986 (LOC-The Sumitomo Bank, Ltd.) (Expires 5/10/91, or earlier termination of LOC) -- Aaa
Missoula County, Montana
Envir. Imp. Revenue Bonds (2 issues) (Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Missouri Health & Educational Facilities Authority
Southeast Missouri Hospital Series 2/1/82 (Refunded)----------Con.(A) to Aaa
Washington University Educational Facilities Revenue Series 1985-A & B----------Aa

Rating

Missouri State Envir. Imp. & Energy Resources Authority
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project)---Aaa/VMIG1
Mobile, Alabama
Auditorium & Hospital '61, Dtd. 8/1/61 (Refunded)---A to Aaa
Warrants Dtd. 3/1/73, 8/1/78, 6/1/79 & 1/11/82 (Refunded)---A to Aaa
Mobile County Industrial Development Board, Alabama
Pollution Control Revenue Bonds, Series 1984 (Mobil Corp.-Guarantor)---Aa3 to A1
Coal Export & Port Facilities Expansion (Alabama State Docks Dept. Project) Dtd. 2/1/81 (Refunded)---Con. (Aaa) to Aaa
Pollution & Environment Improvement Revenue Bonds (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Mobile Public Building Authority, Alabama
City Hall Building Revenue, Dtd. 10/1/83 (MBIA Insured) (Refunded)---Aaa to Aaa
Modesto, California
Sewer Revenue Dtd.11/1/84 (Refunded)---Withdrawn
Wastewater Treatment Facilities Revenue---A
Moline, Illinois---Withdrawn
Monroe, Connecticut---A to A1
Monroe, Louisiana
Sewer Revenue---Baa
Monroe County Rochester Pure Water Dist., New York
Series 1982---Withdrawn
Monroe County Water Authority, New York
Water Revenue---A to A1
Monroeville Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor)---A2 to A1
Montebello Community Redevelopment Agency, California
(Montebello Hills Redevelopment Project) Tax Allocation Series 1982---Withdrawn
Project Tax Allocation---Baa1
Montgomery, Alabama---A to A1
Montgomery County Hospital District, Texas
First Mortgage Revenue Series 1979 Dated 10/1/79 (Refunded)---Con.(Baa1) to Aaa
Montgomery County Housing Opportunities Commission, Maryland
Variable Rate Housing Revenue (Olney Town Center Garden Apts.) 1985 Issue I (LOC-Kyowa Bank, Ltd.)---NR
Montgomery County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Series 1986 A (Philadelphia Electric Co.-Guarantor)---Baa3
Montgomery County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor---A1 to A2
Montgomery County Public Building authority, Tennessee
Variable Rate Pooled Financing Government Obligation Revenue, Series '85 (Tennessee County Loan Pool) (SBPA-Sanwa, Mitsubi)---Aaa
Montgomery, Industrial Development Authority, Pennsylvania
Limited Oblig. Revenue Bonds, Ser. 1985 (Fuji Bank Ltd.-LOC/Radnor/Plymouth Partnership III-Project)---Aaa

Rating

Montgomery County Industrial Development Board, Tennessee
Environment Improvement Revenue Bonds, Series 1979 (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Monticello, Minnesota
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---Aa1 to Aa2
Moorpark Industrial Development Authority, California
Var. Rate Demand Industrial Revenue Bonds (Security Pacific National Bank-LOC/Fred Kalvi and Kalvico Corp.-Project)---Aaa/VMIG1
Morgan County-Decatur Jt. Hospital, Alabama
Decatur General Hospital Revenue---Baa1
Morgan County S/D, Utah
Series Dtd. 1/1/78 & 7/1/76---Withdrawn
Morgan Hill, California---Baa to A
St. Martin Parish Road District No. 1-B, 4, 5, 6, 7, & 8, La.---Baa
Moses Lake, Washington
Water & Sewer Series 1965, 1967, 1973, 1981 & 1983 (Refunded)---Baa1 to Aaa
Moss Point Municipal Sep. S/D, Mississippi---Baa
Moultonborough, New Hampshire---Baa1
Moulton-Niguel Water Dist., California---Baa to Baa1
Mt. Carmel, Illinois
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor---A1 to A2
Mt. Morris Consolidated S/D 3, Michigan
Qualified-School Bond Loan Fund---Withdrawn
Mt. Pleasant, Michigan
Limited Tax---A
Mount Pleasant, Texas
Waterworks & Sewer Revenue Series
Mount Prospect Park District, Illinois---A to A1
Mount Vernon, Maine---Baa
Mt. Vernon Elementary S/B/C, Indiana---Withdrawn
Muhlenberg County, Kentucky
Pollution Cont. Revenue Bonds, Ser. A (Kentucky Utilities Co.-Guarantor)---Aa3 to Aa1
Murchison I/S/D, Texas---Baa
Muscle Shoals City, Industrial Development Bd., Alabama
Air Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Myrtle Beach, South Carolina---A to A1

N

Naples Central S/D, New York---Baa1
Nashville & Davidson County (Metopolitan Government of)
Industrial Development Revenue Bonds, Series A (Sysco Corp.-Guarantor)---Baa2 to A3
Industrial Development Board, Tennessee Urban Renewal Industrial Development Revenue Bonds Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Nashville Airport-Project---A2/VMIG1
Nassau County Industrial Development Authority, New York
Variable Rate Demand Industrial Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/Manhasset Associates-Project)---Aaa
Natchez, Mississippi---Baa1 to Baa
Navapache Hospital Dist., Arizona
Dtd. 11/1/84---Withdrawn
Navarro County, Texas---Withdrawn
Neenah Area Vocational Technical & Adult Educational District 12, Wisconsin---Withdrawn

Rating

Nevada Housing Division
Single Family Prog. Senior 1984-B---Withdrawn
Nevada State Director of Commerce
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---A2 to Ba2
New Berlin, Wisconsin
Dated 12/1/82, 12/1/83 & 12/1/84---Withdrawn
New Berlin S/D, Wisconsin
(formerly Community S/D 14) Series Dated 7/1/80, 6/1/82 & 8/1/84 (Refunded)A to Aaa
New Braunfels I/S/D, Texas
Series 1983 Dtd. 6/1/83 (Refunded)---A1 to Aaa
Series 1983 Dtd. 6/1/83---Withdrawn
New Calvin S/D, Louisiana
(Winn Parish School Board)---Baa
New Hampshire Higher Educational & Health Facilities Authority
Concord Hospital Special Obligation Series 1980 (Refunded)---Aaa
New Hampshire Industrial Development Authority
Pollution Control Revenue Bonds (2 issues)---Ba2 to Baa3
Industrial Facil. Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)---Aa2 to Aa1
New Hampshire State of, Industrial Development Authority
Pollution Control Revenue Bonds (New England Power Co.-Guarantor)---A1 to Aa3
Pollution Control Revenue Bonds, Ser. 1986 (New England Power Co.-Guarantor)---A1
Pollution Control Revenue Bonds, Series 1986 A Public Service County of New Hampshire-Guarantor---B3
New Hanover County, North Carolina
Series 1982 & 1984---Withdrawn
New Hartford, Connecticut---A
New Haven, Connecticut
Parking Revenue Series 1980---Withdrawn
G.O. Variable Rate Demand (LOC-Sanwa Bank, Ltd.) (Expires earliest of 12/4/92, conversion or earliest termination of LOC)---Aaa
New Jersey, State of
Certificates of Participation Dtd. 4/15/86---A1
New Jersey Economic Development Authority
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1986 (Bank of Tokyo Ltd.-LOC)---Aaa to Aa1
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---A2 to Ba2
Econ. Development Revenue Bonds (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Econ. Development Revenue Bonds, Ser. 1984 (Credit Suisse-LOC) (Formerly held LOC from Bank of America N.T.& S.A.)---A2 to Aaa
Industrial Development Revenue Bonds, Ser. 1986 (Bank of Tokyo Ltd.-LOC/Fujinon, Inc.-Project)---Aaa
Industrial Development Revenue Bonds, Ser. A (Sanwa Bank-LOC/East Meadow Corp.-Project)---Aaa/P-1
Pollution Control Revenue Bonds, Series 1982 A Dow Chemical Co.-Guarantor---A2 to A3
Adjustable Tender Refunding Development Bonds, Series Dow Chemical Co.-Guarantor 1984 A---A2 to A3
New Jersey Economic Development Corp.
Variable Rate Industrial Development Revenue Bonds, Series B (Sanwa Bank Ltd.-LOC/East Meadow Corp.-Project)---Prime-1
New Jersey Educational Facilities Authority
Drew University, Annual Demand Revenue, Series '85-B (LOC-The Bank of Tokyo, Ltd. exp, 8/26/95, conversion or earlier termination of LOC)---Aaa to Aa1

Rating

New Jersey Health Care Facilities Finance Authority
Dover General Hospital Revenue, Ser. B---Withdrawn
St. Francis Hospital Revenue Series A---Withdrawn

New Jersey Sports & Exposition Authority
Sports Complex Subordinated (Refunded)---A to Aaa
Sports Complex & Gtd. State of New Jersey (Refunded)---Aaa to Aaa

New Mexico School for the Deaf, Revenue Series of 1977 & 1981---Withdrawn
System Revenue---Aa

New Mexico, State of, Severence Tax---Aaa to Aa

New Mexico State University Revenue---A1

New Orleans Port Commission, Louisiana
Port Improvement (State Gtd.)---A1 to A

New Prague, Minnesota
Electric Revenue Series 1980 (Refunded)---A to Aaa

New Smyrna Beach Utilities Commission, Florida
Utilities System Improvement Revenue Ser. '82; Dtd. 5/1/82 (Refunded)---Aaa

New York City Housing Development Corp., New York
Variable Rate Demand (Columbus Green Project) 1985 Series A (LOC-Bankers Trust Co.) (Expires 12/15/97, upon conversion to fixed or adjustable fixed rate or upon earlier termination of LOC)---Aaa
Variable Rate Demand (Park Gate Tower) 1985 Resolution 1 (LOC-Citibank, N.A.) (Expires 12/1/97, upon conversion or earlier termination of LOC)---Aaa

New York City Industrial Development authority, New York
Industrial Development Revenue Bonds (Marine Midland Bank-LOC/Morel Jewelery Displays, Inc.-Project)---A1/VMIG1

New York Job Development Auth.---A to A1

New York State Dorm Authority
St. Bonaventure University Revenue, Ser. '84 (LOC-Manufacturers Hanover Trust Co. expiring 7/1/94 or LOC term)---Aa1 to Aa

New York State Energy Research & Development Authority
Var. Rate Gas Facilities Revenue Bonds, Ser. 1985 I (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Guarantor)---Withdrawn
Gas Facilities Revenue Bonds, Ser. 1985 I (Brooklyn Union Gas Co.-Guarantor)---A1
Var. Rate Gas Facil. Revenue Bonds, Ser. 1985 II (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Project)---Withdrawn
Gas Facilities Revenue Bonds, Series 1985 II (Brooklyn Union Gas Co.-Guarantor)---A1
Gas Facilities Rev. Bonds (3 issues) (Brooklyn Union Gas Co.-Guarantor)---A2 to A1
Pollution Control Ref. Revenue Bonds, Ser. 1985 B (Westpac Banking Corp.-LOC/Niagara Mohawk Power Corp.-Project)---Aa1/P-1

New York State Energy Research & Development Authority
Adj. Rate Pollution Control Revenue Bonds, Ser. 1985 A Bankers Trust Co.-LOC/Long Island Lighting Co.-Project)---Aaa/VMIG1

New York State Energy Research & Development Authority
Adj. Rate Pollution Control Revenue Bonds, Ser. 1985 B (Citibank, N.A.-LOC/Long Island Lighting Co.-Project)---Aaa/VMIG1

Rating

New York State Energy Research & Development Authority
Pollution Control Ref. Revenue Bonds, Ser. 1985 C (Mitsubishi Trust & Banking Corp.-LOC/Niagara Mohawk Power Corp. - Project)---Aaa/P-1

New York State Housing Finance Agency, State University Construction Series (Refunded)---Con. (Aaa) to Aaa
State University Special Obligation Series '85-A (Refunded)---Con.(Aaa) to Aaa
Hospital For Special Surgery Staff Housing Revenue 1985 Series A Variable Rate Demand (LOC- Chemical Bank) (Expires 12/31/90, at conversion or upon earlier termination of LOC)---Aaa

New York, State of---A to A1

New York State Power Authority
General Purpose Electric Revenue---A1 to Aa

New York State Thruway Authority
Emergency Highway Reconditioning & Preservation Series 1986-A---Baa1
Emergency Highway Construction & Reconstruction Series 1986-A---Baa1

Newberry, South Carolina
Combination Utilities Revenue---Withdrawn

Newburgh, New York---Baa to Ba

Newnan, Georgia
Public Utility Revenue, Series '74 (Refunded)---A1 to Aaa

Newport News Redevelopment & Housing Authority, Virginia
Residential Rental Proj. Revenue Note (Woods of Jefferson Assoc.) Series 1984 (LOC-Sovran Bank, N.A.) (Expires 6/1/96, or earlier termination of LOC)---Aa3

Newton, Kansas
Series 1984 & Prior (Refunded)---Aaa

Newark Unified S/D, School Building Corp., California
Lease Rental---Withdrawn
Lease Rental, Ser. '84---Withdrawn

Niagara County Industrial Development Agency, New York
Industrial Development Revenue Bonds (3 issues) (FMC Corp.-Guarantor)---A2 to Ba2

Nicollet I/S/D 507, Minnesota---Baa

Nolan County-City of Sweetwater Hospital Board, Texas
Hospital Revenue---Con.(Baa) to Ba

Normal, Illinois
All Series Dated Prior to 12/1/85---Withdrawn

Normal (Town of McLean County), Illinois
Econ. Development Revenue Bonds, Ser. 1983 (Union Camp Corp.-Guarantor)---Aa2 to Aa3

Norman Utilities Authority, Oaklahoma
Utility Revenue Series 1984---Withdrawn

Norristown Area School Authority, Pennsylvania
Series 1967 Dtd. 7/15/67 (Refunded)---Con.(Aaa) to Aaa
Series 1971 Dtd. 5/1/71 (Refunded)---Con.(Aaa) to Aaa

Norristown Area S/D, Pennsylvania
Series 1980-A & 1980-AA Dtd. 3/1/80 (Refunded)---Con.(Aaa) to Aaa

North Alabama Env. Improv. Authority
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project)---Aaa/P-1

North Broward Hospital District,
Hospital Revenue Series 1984 (Effective 3/21/86 on Conversion)---A1

North Carolina Medical Care Commission
Southeastern General Hospital Revenue Ser. A, Dtd. 9/1/82 (Refunded)---Con.(Baa1) to Aaa
Mercy Hospital Revenue Series A Dtd. 1/1/81 (Refunded)---A1 to Aaa

Rating

North Carolina Municipal Power Agency No. 1, Catawba Electric Revenue Series
1981 due 1/1/20 & Series 1982 due 1/1/20 (Refunded)---Con(A) to Aaa
Catawba Electric Revenue Series 1981 Due 1/1/96, 1/1/97, 1/1/98, 1/1/2001, Series 1981-A Due 1/1/2015, Series 1982 Due 1/1/2003, Series 1983 Due 1/1/2003, 1/1/2020, Series 1984 Due 1/1/1999, 1/1/2004, 1/1/2020 (Refunded)---Con.(A) to Aaa

North Central Texas Health Facilities Development Corp., Texas
Presbyterian Medical Center (LOC-Irving Trust) Variable Rate Demand (Presbyterian Hospital of Dallas) (LOC-Irving Trust)---Withdrawn

North Dakota State Board of Higher Education
North Dakota State University Housing & Auxiliary Facilities Revenue Dtd. 9/1/84 & 11/1/84 (Refunded)---A1 to Aaa

North East I/S/D, Texas
Ser. '85-A, '85-B & '85-C (Refunded)---A1 to Aaa

North Jeffco Metropolitan Recreational & Park Dist., Colorado
Series 1980 A & B---Withdrawn

North Richland Hills, Texas---Withdrawn

North Ridgeville, Ohio---A

North Riverside, Illinois---A to A1

North Suburban Hospital Dist. of Anoka & Ramsey Co., Minnesota
Health Central Inc. Hospital Ser. '78-A & '79-A, Dtd. 8/1/78, 5/1/79 (Refunded)---A1 to Aaa

North Texas Municipal Water Dist., Texas
Water Revenue Dtd. 6/1/77, 3/1/79, 6/1/80 & 6/1/81 (Refunded)---A1 to Aaa

North Texas State University, Texas
College Dormitory Revenue Ser. 1960 A & B, Dtd. 7/1/60---Withdrawn
Combined Fee Revenue Ser. 1978, Dtd. 2/1/78---Withdrawn
Student Fee Revenue Ser. 1966, Dtd 7/15/66---Withdrawn
Building Revenue '62, '64, '64-A & '67 Student Fee Revenue '73---Withdrawn

North Washington Fire Protection Dist. No. 3, Colorado
Dtd. 3/1/85---Withdrawn

Authority, Pennsylvania
Pollution Cont. Revenue Bonds, Ser. 1985 A (Metropolitan Edison Co.-Guarantor)---Ba1 to Baa2

Northampton, Pennsylvania
Pollution Control Revenue Bonds (Bethlehem Steel Corp.-Guarantor)---Ba1 to Ba2

Northampton County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor)---Aa2 to Aa3

Northeast Lake Washington Sewer & Water Dist., Washington
Water & Sewer Revenue Dtd. 11/1/83---Withdrawn

Northeast Pinellas Co. Sewer & Water Authority, Inc., Florida
Sewer & Water Revenue Certificates Ser. '74 Dtd. 3/1/74 (Refunded)---Aaa

Northeastern Pennsylvania Hospital Authority, Pennsylvania
NPW Medical Center Revenue, Ser. '81---Withdrawn
Mercy Hospital of Wilkes Barre Series 1977, 1979 & 1981---Withdrawn

Northern California Power Agency, California
Geothermal Project 3 Revenue 1984 Series A (Refunded)---Con.(Baa) to Aaa

Northern Hospital Dist. of Surry County, North Carolina
Hospital Revenue---Withdrawn

Rating

Northern Illinois University, Auxiliary Facility Revenue ---------- A1
Auxiliary Facilities Revenue Series 1978 & 1983 ---------- Withdrawn
Northern Municipal Power Agency, Minnesota
Electric Revenue Series 1981 due 1/1/86-96 & 2001, 2018, 2020 (Refunded)---------- A to Aaa
Northern San Diego County Hospital District, California
Now Palomar-Pomerado Hospital District) ---------- A to A1
Northern Wasco County Peoples Utility Dist., Oregon
Electric Revenue Series 1978 & 1976 - Withdrawn
Northern York County Joint School Auth., Pennsylvania
Series 1971 ---------- Withdrawn
Northern York Cty. S/D, Pennsylvania
Series 1978 ---------- Withdrawn
Northside I/S/D, Texas ---------- A1 to Aa
Northside I/S/D, Texas
Dated 9/10/55 & 6/10/56 (Refunded)---------- A1 to Aaa
Dated 1/10/60 through 8/15/68 (Refunded)---------- A1 to Aaa
Dated 8/15/69 through 10/1/83 (Refunded)---------- A1 to Aaa
Northwest Suburban Municipal Joint Action Water Agency, Illinois
Series 12/1/82 (Refunded)---------- A to Aaa
Northwood Public S/D 129, North Dakota ---------- Withdrawn
Norwalk Second Taxing Dist., Connecticut ---------- Withdrawn
Novato Sanitary Dist., California
(Formerly Marin Company San. Dist. 6)---------- A to A1
Nueces County Navigation Dist. No. 1, Texas
Envir. Imp. Revenue Bonds, Ser. A & B (Central Power & Light Co. -Guarantor) ---------- A1 to A2
Nueces River Authority, Texas
Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project) - Aa1/P-1

O

Oak Creek Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan -Country Oaks II Limited Partnership Project)---------- Aa
Oak Creek, Wisconsin
G.O. Promissory Notes Dtd. 12/1/82 ---------- Withdrawn
Oak Lawn, Illinois
Water & Sewer Revenue---------- Withdrawn
Oakland, California
Revenue, Series '85 (Oakland YMCA Project) (LOC-Bank of Tokyo expiring 3/15/90 or upon earlier termination of LOC) ---------- Aaa to Aa1
Certificate of Deposit Multi-Family Housing Revenue (Bank of America) Issue 1982-A ---------- Aa to A2
Ogdenberg, New Jersey ---------- Baa1 to Baa
Ohio Air Quality Development Authority
Pollution Control Revenue Bonds, Ser. 1985 (Mellon Bank N.A.-LOC/ Consolidated Rail Corp.- Project)----- Aaa/P-1
Ohio Building Authority
State Facilities Variable Rate Demand 1985 Series C (Columbus State Office Building) (LOC: Banque Indosuez) (Exp. 10/1/92, at conversion, or earlier termination of LOC) ---------- VMIG 1
Ohio County Board of Education, West Virginia
Series 1973 ---------- Withdrawn

Rating

Ohio Development Financing Commission
Trumbull Memorial Hospital Revenue Dtd. 11/1/82 (Refunded)---------- A to Aaa
Ohio Housing Finance Agency,
Single Family Mortgage Revenue 1983 A ---------- A1 to Baa1
Variable Rate Monthly Demand Multi-Family Housing Revenue Series 1985 (Kenwood Congregate Retirement Community Proj.) (LOC-Swiss Bank, Corp.) (Expires 11/1/90, upon conversion or earlier termination of LOC) ---------- Aaa
Ohio State of
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Ohio State University
General Receipts, Series 1971, 1981 & 1983---------- Withdrawn
Ohio State Water Development Authority
Safe Water Development Revenue Ser. '82, (Bonds maturing 12/1/93 and prior), '83 & '84 ---------- Withdrawn
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor) ---------- Withdrawn
Pollution Control Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor)---------- Baa3 to Ba3
Ohio Water Development Authority
Customized Purchase Environment Improvement Revenue Refunding Bonds, Series 1986 (Sanwa Bank Ltd.-LOC/United States Steel Corp.-Project)---------- Aaa/P-1
Oklahoma Development Authority
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Oklahoma Environmental Finance Authority
Industrial Development Revenue Bonds (Esmark, Inc.-Guarantor) Baa1 to Ba3
Pollution Control Revenue Bonds (2 issues) (Esmark, Inc.-Guarantor)---------- Baa1 to Ba3
Oklahoma Ordnance Works Authority (Trustees of), Oklahoma
Pollution Control Revenue Bonds, Ser. C (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Olney, Texas ---------- Withdrawn
Omaha, Nebraska
G.O. Series 1981, 1982 & 1984 Sanitary Sewer Revenue 1983 & Prior-------- Withdrawn
Oneida County Industrial Development authority, New York
Industrial Development Revenue Bonds, Series 1984 (Marine Midland Bank, N.A.-LOC/P&C Food Markets, Inc.-Project)---------- A1/VMIG1
Onondaga County, New York
Series 1982 (Refunded) -------- Con. (Aaa) to Aaa
Onondaga County Water authority, New York
Water Revenue Junior Lien ---------- A1
Water Revenue---------- A to A1
Ontario, California
Variable Rate Multi-Family Revenue, Demand (Vineyard Village Apts.) (LOC-The Bank of Tokyo, Ltd., expiring 11/3/97, upon conversion or earlier termination of LOC) ---------- Aaa to Aa1
Opelika Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3
Opelika Waterworks Board, Alabama
Water Revenue---------- A
Orange County, Californinia
Variable Rate Demand Apt. Development Revenue (Laguna Summit Apt.) Series 1985 X (LOC: Union Bank) (Expires earliest of 10/1/97, conversion, earlier termination of LOC) ---------- Aa3

Rating

Unit Priced Apartment Development Revenue Issue V of 1985 (The Irvine Co. II) (LOC: Citibank, N.A.) (Expires 11/1/97 or upon earlier termination of LOC) ---------- Aaa
Orange County, Florida
Water & Sewer Revenue Series '77 Dtd. 10/1/77 & Series '82 Dtd. 10/1/82 (Refunded)---------- Baa1 to Aaa
Solid Waste Revenue ---------- A
Orange County Health Facilities Authority, Florida
Orlando General Hospital Series A, Dtd. 6/1/78 & Series B, Dtd. 11/15/82 (Refunded)---------- Baa1 to Aaa
Orange County Housing Authority, California
Canada Apts. Project) Variable Rate Demand Apartment Revenue Issue '85 DD (LOC-Bank of Tokyo) ---------- Aaa to Aa1
Variable Rate Demand Apartment Development Revenue, Issue CC of '85 (Lantern Pines Project) (LOC-Bank of Tokyo, Ltd., exp. 11/20/97, upon conversion or earlier termination of LOC)---------- Aaa to Aa1
Variable Rate Demand Apartment Development Issue AA of 1985 (Village Niguel) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC)---------- Aa2
Orange County Housing Development Corp., California
Variable Rate Demand Apartment Development Revenue Issue U of 1985 Hon Development Corp. Series A & B (Niguel Summit I & II) (LOC-Bank of America) (Expires 11/1/2009 upon conversion or earlier termination of LOC) ---------- A2
Series C (Hidden Hills) (LOC-Bank of America) (Expires 11/1/2009 upon conversion or earlier termination of LOC) ---------- A2
Orange County Housing Finance Authority, Florida
Variable Rate Demand Multi-family Housing Revenue (Post Vista, Ltd. Project) Series 1985 I (LOC-Chemical Bank)---------- Aaa
Orangeburg County, South Carolina
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor)---------- A2 to Baa1
Oregon, State of
G.O. Veterans Welfare Variable Rate Demand, Series '73H (LOC-Bank of Tokyo, Ltd.)---------- Aaa to Aa1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 A (LOC-Long Term Credit Bank of Japan) (Expires 12/1/95 or at conversion)---------- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 B (LOC-Sumitomo Bank) (Expires 12/1/95 or at conversion) -------- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 C (LOC-Sanwa Bank) (Expires 12/1/95 or at conversion) -------- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 D (LOC-Industrial Bank of Japan) (Expires 12/1/95 or at conversion) ---------- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 E (LOC-Dai-Ichi Kangyo Bank) (Expires 12/1/95 or at conversion) ---------- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 F (LOC-Mitsubishi Bank) (Expires 12/1/95 or at conversion) ---------- Aaa

Rating

G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 G (LOC-Fuji Bank) (Expires 12/1/95 or at conversion) ---- Aaa
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/1/95 or at conversion) ---- Aaa
Orem, Utah
Intermountain Health Care Inc. (Orem Community Hospital) Hospital Revenue Series 1982 (Refunded) ---- Con.(Aaa) to Aaa
Orlando Community Redevelopment Agency, Florida
Tax Increment Revenue ---- A
Orlando Utilities Commission, Florida
Water & Electric Revenue Ser. '78, '78A, '78B, '82 & '84A (Refunded)---- Aa to Aaa
Ormond Beach, Florida
Oakdale Water Revenue---- Baa to Baa1
Ormond Beach Memorial Hospital, Florida
First Lien Hospital Revenue Series 1974 ---- Withdrawn
Orrington Town, Maine
Flt. Rate Demand Resource Recovery Revenue Bonds, Ser. 1986 A (Sumitomo Trust & Banking Co., Ltd.-LOC/Penobscot Energy Recovery Co.-Project) ----Aaa/VMIG1
Ortonville, Minnesota ---- Baa1 to Baa
G.O. Electric Utilities Revenue---- Baa1 to Baa
Osceola City of, Arkansas
Pollution Control Revenue Bonds, Ser. A & B (Union Carbide Corp.-Guarantor) ---- Baa3 to Ba3
Oshkosh Elderly Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan-Whispering Pines Project)----Aa
Oshkosh, Wisconsin
Dtd. 4/1/77, 6/1/77, 10/1/77, 5/1/78, 5/1/79, 5/1/80, 5/1/81, 5/1/82, 5/1/83, 1/7/83, 5/1/84, 6/1/84, & 11/1/84----Withdrawn
Osseo I/S/D 279, Minnesota ---- A to A1
Otter Tail County, Minnesota
G.O. State Aid Highway ---- A
Ouachita Parish, Louisiana ----Withdrawn
Overland Park, Kansas ---- Aa1 to Aaa
Owen County Security Center & EMS Building Corp., Indiana ----Con(Baa)
Owensboro, Kentucky
Electric Light & Power Revenue Dtd. 8/1/78 ---- Con.(Aaa) to Aaa
Electric Light & Power Revenue dtd. 8⅛7⅞8 (Refunded) ---- Con.(Aaa) to Aaa
Owosso Public S/D, Michigan
Non Qualified-School Bond Loan Fund ---- Withdrawn
Owyhee & Canyon Counties Jt. S/D 363, Idaho ---- A to Baa1
Oxnard-Oxnard Pub. Fac. Corp. California
Refunding Certificates of Participation Dtd. 3/15/86---- Baa1
Oxnard Redevelopment Agency, California
Var. Rt. Demand Ctfs. of Participation (Wells Fargo Bank N.A.-LOC) ----Aa2 to Aa1

P

Painesville, Ohio
Electric Revenue Series 1972 & 1974 (Refunded)---- Con.(Aaa) to Aaa
Special Obligation Electric '85 (Refunded)---- Con.(Aaa) to Aaa
Palermo, Maine---- Baa
Palm Bay, Florida
Pollution Control Revenue Bonds, Ser. A (Harris Corp.-Guarantor)---- A2 to A3
Palm Beach County, Florida ---- A1 to Aa
Non Ad-Valorem---- A

Rating

Palm Beach County Housing Finance Authority, Florida
Multi-Family Housing Revenue, Ser. '86 A (Wedgewood Plaza Apts. Proj.) (Collateralized)----Aaa
Palm Springs Public Facilities Corp., California
Certificates of Participation Dtd. 4/1/84---- Con.(A) to Con.(Baa 1)
Certificates of Participation Dtd. 12/1/85 ---- Con.(Baa1)
Palo Alto, California
Utilities Revenue 1985 Series A Adjustable Convertible Extendable Securities (LOC-Fuji Bank, Ltd.) (Expires 1/2/96, upon conversion or earlier termination of LOC)----Aaa
Paris Hospital Authority, Texas
St. Joseph's Hospital Revenue Ser. 1980, Dtd. 8/1/80 & Ser. 1983, Dtd. 6/1/83 (Refunded) ---- A to Aaa
McCuistion Regional Medical Center Lease Rental ---- Withdrawn
Paris, Kentucky
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor----A1 to A2
Park City S/D, Utah---- Withdrawn
Park Forest South, Illinois
(Now Village of University Park) Dtd. 7/1/79 (Refunded) ----Aaa
(Now University Park) ---- Withdrawn
Parkersburg West, Virginia
Commercial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/S.J.Ventures, Inc.-Project)---- Aa2
Parsippany-Troy Hills Twshp., New Jersey ----A1 to Aa
Pasadena, Texas----A1 to A
Pasco County (Board of County Commissioners), Florida
Variable Rate Demand Revenue Bonds, Ser. 1985 (National Australia Bank-LOC/Windsor Woods Ltd.-Project)----Aa1/VMIG1
Peachtree City Development Authority, Georgia
Floating/Fixed Rate Revenue Bonds (2 issues) (Bank of Tokyo Ltd.-LOC) ----Aaa to Aa1
Pearl, Mississippi ---- Baa1 to A
Pearland, Texas
Series 1982, Dtd. 7/1/82 (Refunded) --- A to Aaa
Series 1984, Dtd. 12/1/84 (FGIC) --- Aaa to Aaa
Pekin, Illinois ---- A
Penfield C/S/D, New York ----A to A1
Penfield Town of, New York----A to A1
Pennsylvania, Commonwealth of ----A to A1
Pennsylvania Energy Development Authority
Var. Rate Demand Energy Development Revenue Bonds(Swiss Bank Corp.-LOC/Continental Energy Associates-Project)---- Aaa/VMIG1
Pennsylvania General State Authority----A to A1
Pennsylvania Higher Education Facilities Authority
Philadelphia College of Pharmacy & Science Collateral 1st Series 1983 Revenue---- Withdrawn
Pennsylvania State Highway & Bridge Authority----A to A1
Pensacola, Florida
Excise Tax Revenue Ser. '80A, '80B & '82 & Sales Tax Revenue, Dtd. 12/1/82 (Refunded) ---- Aaa
Peru, Illinois
Waterworks & Sewer, Revenue Series 1967, Dtd. 12/1/67 & 1974, Dtd. 11/1/74 ---- Withdrawn
Petaluma, California
Water Revenue---- Baa to Baa1
Peters Township S.A., Pennsylvania
Series of 1978 Lease Rental---- Withdrawn

Rating

Philadelphia, Pennsylvania
Water & Sewer Revenue Sixth & Eight Series---- Baa1 to Aaa
Philadelphia Authority for Industrial Development, Pennsylvania
Pollution Control Revenue Bonds. Series A & B (Atlantic Richfield Co.-Guarantor) ---- Aaa to Aa3
Pollution Control Revenue Bonds, Series 1981 A Atlantic Richfield Co.-Guarantor ---- Aa3 to A2
Philadelphia Hospitals Authority, Pennsylvania
Albert Einstein Medical Center, Series of 1981; Dtd. 10/1/81 (Refunded)----Con.(A) to Aaa
United Hospital Inc. Hospital Revenue Series 1980 (Refunded)---- A to Aaa
Philadelphia Hospitals & Higher Educational Facilities Authority, Pennsylvania
Nazareth Hospital Hospital Revenue ----Con.(Baa1)
Philadelphia Industrial Development Authority, Pennsylvania
Variable Rate Demand Hospital Refunding Revenue Bonds, Series 1986 (Sumitomo Bank Ltd.-LOC/Charter Hospital of Philadelphia, Inc.-Project) ---- Aaa
Philadelphia S/D, Pennsylvania
Series 1982 (Refunded) ---- Ba to Aaa
Phoenix, Arizona
State & Highway User Refunding Revenue ---- A1
Water Revenue ---- A1
Certificates of Participation Dtd. 1/1/86 ----Withdrawn
Phoenix Civic Improvement Corp., Arizona
Lease Rental Revenue Subordinate Lien---- A
Phoenix Industrial Development Board, Alabama
Environment Improvement Revenue Bonds, Series 1985 Canadian Improvement Bank of Commerce-LOC/Georgia Kraft Company-Project -----P-1
Phoenix, Indus. Devel. Auth., Arizona
Pollution Control Revenue Bonds, Series 1983 (Sperry Corp.-Guarantor)----A3 to Baa2
Piedmont Municipal Power Agency, South Carolina
Series 1984 Terms Due 1/1/2014, 1/1/2019 & 1/1/2025 (Ref.) --Con.(A) to Aaa
Pierce & Lewis Cos. S/D 404, Washington----A to Baa1
Pierce County, Washington
Sewer Revenue Dtd. 6/1/83 (Ser. A & B) (MBIA Insured) (Refunded) --- Aaa to Aaa
Sewer Revenue Ser. '84A, & '85A (Refunded)---- Con.(Baa) to Aaa
Ltd. Tax G.O. Series 1983 Issue 2 (Refunded)---- Aaa
Ltd. Tax G.O. Sewer, Series 1983 (Refunded)---- Aaa
Ltd. Tax G.O. Sewer Dated 1983------Withdrawn
Pierce County Economic Development Corp., Washington
Floating/Fixed Rate Industrial Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/Atlas Foundry & Machine Co.-Project)----A2 to Aaa
Pierce County, S/D 3, Washington
Series 1984 (Refunded) ----A to Aaa
Pierre S/D 32-2, S.D.---- A
Pima County, Arizona
Sewer Revenue Dated 9/1/83 (Refunded) (MBIA Insured)---- Aaa to Aaa
Sewer Revenue Dtd. 6/1/82 (Refunded)----A to Aaa
Series 1979-A, 1982-A & 1984-A (Refunded)----Withdrawn
Pima County, Arizona ---- A1 to Aa
Pima County Commission Collateral District, Arizona----Withdrawn

Rating

Pima County, Elementary S/D 8, Arizona---Withdrawn
Pima County, H/S/D 8, Arizona ---Withdrawn
Pima County Industrial Development Authority, Arizona
Industrial Development Revenue Bonds, 1983 Ser. A (Mitsubishi Trust & Banking Corp.-LOC/Tucson Electric Power Co.-Project) (Formerly held LOC from Manufacturers Hanover Trust Co.)---Aaa/P-1
Loans Lenders Multi-Family Housing (LOC-Bank of America)--- Aa3 to A2
Pima County Unified S/D 10, Arizona
Ser. 1984-A, Dtd. 10/1/84 (MBIA Insured) (Refunded)---A to Aaa
Pima County Unified S/D 12, Arizona
Dtd. 4/1/82 & 3/1/85 due 7/1/86 (Refunded)---A to Aaa
Pinal County, U/S/D No. 43, Arizona
Dtd. 12/1/83 & 4/1/85---Withdrawn
Pinal County Elementary S/D 4, Arizona---Baa1 to A
Pinal County Unified High S/D 82, Arizona---Withdrawn
Pinconning Area S/D, Michigan
Non-Qualified School Bond Loan Fund (Limited Tax)---Baa1
Pinellas County, Florida
Sewer Revenue Ser. '77, Dtd. 10/1/77 (MBIA Insured) (Refunded) ------- Aaa to Aaa
Guaranteed Entitlement Revenue--- A1
Certificates of Indebtness Series 1966 - A to A1
Pinellas Park, Florida
Public Improvement Revenue , Ser. '77 (MBIA Insured) (Refunded) ------- Aaa to Aaa
Pittsburg, California
Residential Rehabilitation Mortgage Revenue 1979A---Withdrawn
Pittsburgh Stadium Authority, Pennsylvania (Guaranteed Stadium Funding)
Lease Rental---Baa1
Pittsylvania County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) --- Baa2 to Baa3
Pittsylvania County Town of Altavista Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) --- Baa2 to Baa3
Pittsylvania County Town of Drake's Branch Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) --- Baa2 to Baa3
Pittsylvania County Town of Vinton Industrial Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) --- Baa2 to Baa3
Placer County, Industrial Development Authority, California
Variable Rate Demand Industrial Revenue Bonds, Series 1985 (Barclays Bank PLC-LOC/ Chesapeake Industries, Inc.-Project)---Aaa/VMIG1
Plano, Texas
Series 2/1/85 & prior (Refunded)---A1 to Aaa
Platte County, S/D 1, School Facilities Authority, Wyoming
Lease Rental Series 4/1/78 ---Withdrawn
Pocono Mt. S/D, Pennsylvania
G.O. Series '81 Dtd. 4/15/81---Withdrawn
Polk County Health Facilities Authority, Florida
Winter Haven Hospital, Ser. '78 Dtd. 1/18/79 and Ser. '81 Dtd. 9/15/81 (Refunded)--- Aaa

Rating

Polk County Industrial Development Authority, Florida
Industrial Development Revenue Bonds, Ser. 1984 (Ralston Purina Co.-Guarantor)--- A2 to Baa1
Industrial Development Revenue Bonds, Series A (Esmark, Inc.-Guarantor)---Baa1 to Ba3
Pollution Control Revenue Bonds, Series A (Esmark, Inc.-Guarantor)---Baa1 to Ba3
Industrial Development Revenue Bonds, Series 1981 (Int'l Minerals & Chemicals Corp.-Guarantor) ---- A2 to Baa2
Pollution Control Revenue Bonds (2 issues) (Int'l Minerals & Chemicals Corp.-Guarantor) ------ A2 to Baa2
Polk County, Iowa
Mercy Hosp. Lease Rental Ser. A & B--- Withdrawn
Catholic Health Corp.
Semiannual Tender Revenue (Mercy Health Center of Central Iowa) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC)---Aaa
Poplar Bluff, Missouri
Water & Sewer Revenue ---A
Poplar Bluff S/D, Missouri---A1 to A
Pope County, Arkansas
Pollution Control Revenue Bonds (4 issues) (Arkansas Power & Light Co.-Guarantor)---Baa2 to Baa1
Port Angeles Port Industrial Development Corp., Washington
Floating/Fixed Rate Industrial Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/Rogerson Hiller Corp.-Project)--- A2 to Aaa
Port Arthur, Texas ---A1 to A
Port Auth. of New York & New Jersey (formerly Port of New York Auth.)
Commuter Car-Guaranteed by State of New York ---A to A1
Port Chester-Rye Union Free S/D, New York
(Formerly Rye Union Free S/D 4)--- Withdrawn
Port Development Corp., Texas
Marine Terminal Ref. Revenue Bonds (Toronto Dominion Bank (LOC)-GATX Terminal Corp.-Project) (Formerly held LOC from Bankers Trust Co.) ---Aaa
Flt. Rate Demand Marine Terminal Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) --- Aa3 to A2
Port of Houston Authority, Texas
G.O. Dtd 5/1/57; 6/1/67; 1/1/70; 11/1/72; 8/1/73; 6/15/74; 6/10/75; 9/1/79; 9/1/80; 6/1/81; (Refunded) --- Aaa to Aaa
Port of Longview, Washington
Dtd. 6/1/81 (MBIA Insured) (Refunded) ---Aaa to Aaa
Port of Olympia, Washington
Ltd. Tax G.O. Dtd. 8/1/81 6/1/82 -- Withdrawn
Portland, Oregon
Industrial Development Revenue Bonds, Series 1984 (Bank of Tokyo Ltd.-LOC) ---Aaa to Aa1
Industrial Development Revenue Bonds, Series A (2 issues) (Crown Zellerbach Corp.-Guarantor)---Baa1 to Baa3
Industrial Revenue Bonds (Crown Zellerbach Corp.-Guarantor)---Baa1 to Baa3
Poll. Cont. Rev. Bds, Ser. A (Crown Zellerbach Corp.- Guar.) --- Baa1 to Baa3
Downtown Waterfront Proj. Tax Allocation Series 1981-D & 1982-E--- Withdrawn

Rating

Portland Port of, Oregon
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project) ---Aaa/P-1
Poudre Valley Hospital Dist., Colorado
Hospital Revenue --- A
Ser. '84 Dtd. 6/15/84 ---Withdrawn
Power County, Idaho
Pollution Cont. Revenue Bonds (3 issues) (FMC Corp.-Guarantor) --- A2 to Ba2
Power & Utilties System Revenue---Withdrawn
Prescott, Arkansas
Industrial Development Revenue Bonds, Ser. 1980 (Potlatch Corp.-Guarantor) - A3 to Baa1
Prattville, Alabama
Industrial Development Revenue Bonds (2 issues) (Union Camp Corp.-Guar.) Aa3 to A1
Prattville Industrial Development Bd., Alabama
Industrial Development Revenue Bonds, Ser. 1977 B (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Princeton, Illinois
Elec. Rev. & Ref., Dtd. 4/1/81 ---Withdrawn
Princeton, Indiana
Coll. Pollution Control Revenue Bonds, Ser. 1979 (Public Service Co. of Indiana, Inc.-Guarantor)---Ba3 to Ba1
Unsecured Pollution Control Revenue Bonds (3 issues) (Public Service Co. of Indiana, Inc.-Guarantor)--- B1 to Ba2
Prior Lake, Minnesota --- Baa to Baa1
Provo, Utah
G.O. Bond Anticipation Notes Series 1985 (Refunded) ---Aaa
G.O. Sewer Series 1976 Dtd 7/1/76 & Series 1982 Dtd. 10/1/82 (Refunded)--- Aa to Aaa
Provo S/D, Utah
Dtd. 10/1/74, 12/1/76, 8/1/78, 9/1/79, 5/1/80 & 10/1/82 ---Withdrawn
Pueblo, Colorado--- A
Pueblo West Metropolitan Dist., Colorado
Series 1970-A, 1972-A-D, 1973-A-C, 1974- A-C, 1975-A, 1976-A & 1980-B-C ---Withdrawn
Puerto Rico Electric Power Authority
Power Rev., Ser. H (Refunded)----- Baa1 to Aaa
Puerto Rico Housing Bank & Finance Agency
Homeownership Development Program
Single Family Mortgage Revenue 4th Portfolio (FHA Ins. Mortgage Loans) --Aa
Puerto Rico Housing Finance Corp.
Mortgage Revenue Bonds Sixth Portfolio (FHA Insured Mortgage/Sec. 8 Assisted Project) --- Con.(Aa)
Puerto Rico Industrial, Medical & Envir.
Pollution Control Facilities Financing Authority Adjustable Rate Industrial Revenue Bonds, Series 1983 A Warner-Lambert & Company-Guarantor ---Aa2 to Aa3
Pollution Control Facility Financing Authority
Adj. Rate Industrial Revenue Bonds, Ser. 1983 A (Union Carbide Corp.-Guarantor)--- Baa3 to Ba3
Pollution Control Revenue Bonds, Ser. 1980 A (Union Carbide Corp. -Guarantor)--- Baa3 to Ba3
Puerto Rico Industrial, Medical, Higher Education, Environment., Pollution Control Facilities Fin. Authority
Adj. Rate Industrial Development Revenue Bonds, Ser. 1985 C (Sumitomo Bank Ltd.-LOC/Pueblo International, Inc.-Project) - Aaa
Pulaski County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1983 (VF Corp.-Guarantor)---A2 to A1

Rating

Pulaski County, Arkansas
Arkansas Children's Hospital ---------- Withdrawn
Purdue University, Indiana
Building Facilities Fee Revenue
Series A-J (Refunded) ---------- A1 to Aaa
Putnam County, West Virginia
Pollution Cont. Revenue Bonds (2 issues)
(FMC Corp.-Guarantor) ---------- A2 to Ba2
Puyallup, Washington
Water & Sewer Revenue
Bonds Dtd. 9/1/62, 6/1/63, 8/1/64, 11/1/73, 7/1/77, 7/1/78, 7/1/80 & 7/1/81 (Refunded) ---------- A to Aaa

Q

Quakertown Hospital Authority, Pennsylvania
Variable Rate Demand Revenue (The HPS Group Pooled Finance Prog.) 1985 Ser. B (LOC-Natoinal Australia Bank, Ltd.) (Exp. 12/24/88, upon conversion or earlier termination of LOC) ---------- Aa1
Variable Rate Demand Revenue (The HPS Group Pooled Financing Prog. Ser. '85 (LOC-National Australia Bank, Ltd. expiring 7/1/88, upon conversion or earlier termination of LOC) -------- Aa2 to Aa1

R

Rabun County Development Authority, Georgia
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Ramsey, Minnesota
Dtd. 10/1/81 ---------- Withdrawn
Ramsey & Washington (Counties of), Minnesota
Resource Recovery Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Ramsey County, North Dakota ---------- A
Rancocas Valley Regional H/S/D, New Jersey ---------- Withdrawn
Randalph County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Raton Public Service County, New Mexico
Electric Revenue ---------- Withdrawn
Rawlins, Wyoming ---------- A to Baa1
Red Bank Regional H/S/D, New Jersey ---------- Baa1 to A
Red River Prish Parishwide Fire Protection Dist., Louisiana ---------- Baa
Red Wing, Minnesota
Collateral Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aa1 to Aa2
Redlands Redevelopment Agency, California
Tax Allocation Series 1975 & 1977 (Refunded) ---------- Aaa
Redwoods, Junior College District, California ---------- Withdrawn
Red River Authority Texas
Pollution Control Revenue Bonds (Central Power & Light Co.-Guarantor) ---------- Aa3 to A1
Regional Airports Improvement Corp., California
Facility Lease Flexible Demand Revenue Bonds,Issue of 1985 (Bankers Trust Co. -LOC/Compagnie Nationale Air France -Los Angelos Int'l. Airport-Project) -------- Aaa
Renewable Lease Revenue, Series 1985
The University of Oklahoma Tulsa Medical College Project (LOC-Bank of Tokyo, Ltd., expiring 6/1/87, upon conversion, or earlier termination of LOC) ---------- Aa1 to Aa1

Rating

Reno, Nevada
Special Assess. Dist. 1 (1981) ---------- A to Baa1
Special Assess. Dist. 2 (1981) ---------- A to Baa1
Special Assess. Dist. 3 (1981) ---------- A to Baa1
Special Assess. Dist. 1 (1982) ---------- A to Baa1
Special Assess. Dist. 2 (1982) ---------- A to Baa1
Special Assessment District No. 1 (1983) -- Baa1
Rhode Island Health & Educational Building Corp.
Bryant College Higher Educational Facilities Building Series 1978 ------ Withdrawn
Rhode Island Industrial Facilities Corp
Marine Terminal Revenue Bonds (Mobil Corp.-Guarantor) ---------- Aa3 to A1
Richardson, Texas
All Series Prior to 1985 ---------- Withdrawn
Ridgefield, New Jersey ---------- A
Richland County, South Carolina
Pollution Control Revenue Bonds (3 issues) (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Richmond, Indiana
(Junior Lien) Electric Revenue --------- Baa1 to A
Richmond City, California
Adj. Rt. Industrial Development Revenue Bonds (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1
Richmond, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project ---------- Aaa/VMIG1
Richmond Redevelopment Agency, California
Residential Mortgage Revenue Series 1978A & 1979A ---------- A to Ba
Ridgeland, Mississippi
Urban Renewal Industrial Development Revenue Bonds, Series 1985 Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Nashville Airport-Project - A2/VMIG1
Rivanna Water & Sewer Authority, Virginia
Regional Water & Sewer Revenue Series 1982 ---------- Withdrawn
River Forest, Illinois
Water & Sewer Revenue Series 1981 - Withdrawn
Rivera Beach, Florida
Waterfront Improvement & Non-Ad Valorem Revenue, Dtd. 10/1/80 (Refunded) ---------- Baa to Aaa
Riverside, California
Sewer Revenue ---------- A1
Riverside Community College Dist., California ---------- Withdrawn
Riverside County Industrial Development Authority, California
Variable Rate Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Roanoke, Texas
Waterworks and Sewer Revenue ---------- Baa
Robstown I/S/D, Texas
Dtd. 11/15/82 and prior ---------- Withdrawn
Rochelle, Illinois
Waterworks & Sewer Revenue Prior Lien Series '55 & '59 ---------- Withdrawn
Rochester, Minnesota
Rochester Methodist Hospital Revenue Ser. A, Dtd. 3/1/76 (Refunded) ----- Aa to Aaa
G.O. Tax Increment Bonds Variable Rate Demand ---------- Aaa
Rochester Community School Dist., Michigan
Non Qualified-School Bond Loan Fund ---------- Withdrawn
Rock Island County S/D 37, Illinois
Ser. '83 Dtd. 6/1/83 (Refunded) ---------- Aaa

Rating

Rockbridge County Educational Facilities, Virginia
Variable Rate Demand/Fixed Revenue (The Washington and Lee University Proj.) Ser. 1985 (LOC-Sanwa Bank) (Exp. 12/1/92, at converison, or earlier termination of LOC) ---------- Aaa
Rockdale Co., Georgia ---------- A to A1
Rockdale Co. S/D, Georgia ---------- A to A1
Rockford, Illinois
Industrial Development Revenue Bonds (2 issies) (Sunbeam Corp.-Guarantor) ---------- Baa3 to B1
Dtd. 5/1/78, 4/1/80, 4/1/83 & 6/1/84 ---------- Withdrawn
Rockford Public S/D, Michigan
Non Qualified-School Bond Loan Fund ------- A1
Rockingham County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Rogers, Minnesota
Commercial Development Revenue Bonds, Series 1982 Union Oil Co. of California-Guarantor ---------- Baa1 to Baa2
Rogers City, Minnesota
Commercial Development Revenue Bonds, Ser. 1982 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Rolling Meadows, Illinois ---------- Aa
Rome, Georgia
Library Revenue (Floyd County Lessee) ------ A1
Rosemont, Illinois
Series 1980, 1982 & 1983 ---------- Withdrawn
Rosenberg, Texas
Water & Sewer Revenue ---------- A to Baa1
Roswell, New Mexico
Lovelace Medical Foundation Health Care Revenue '81 Withdrawn
Round Rock, Texas
Waterworks & Sewer System Revenue Series 1964 Dtd. 2/1/64; 1971 dtd. 6/1/71; 1973 dtd. 7/1/73; 1975 dtd. 1/1/75; 1978 dtd. 1/1/78; 1978-A dtd. 4/1/78; 1979 dtd. 5/1/79; 1980 dtd. 5/1/80; 1983 dtd. 4/1/83 & 1984 dtd. 7/1/84 (Refunded) ---------- A to Aaa
Waterworks & Sewer Revenue ---------- Baa1 to A
Rowan County Industrial Facilities & Pollution Control Financing Authority
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project). ---------- Aaa/VMIG1
Rowlett, Texas
Combination Tax & Waterworks & Sewer Subordinate Lien Revenue Certificates of Obligation Series 1984 Dtd. 10/1/84 (Refunded) ---------- Baa1 to Aaa
Waterworks & Sewer Revenue Series 1962, 1977, 1978, 1980 & 1981 (Refunded) ---------- Baa to Aaa
Roxborough Village Metro. Dist., Colorado
G.O. (LOC-Texas American Bank ort Worth N.A.) (Exp. 12/23/86, or earlier termination of LOC) ---------- A1 to Baa1
Roxton I/S/D, Texas ---------- Baa
Royal Oak, Michigan ---------- Baa1
Rubidoux Commission Service District, California
Water Revenue ---------- Withdrawn
Rutgers, The State University, New Jersey
Series I ---------- A1
Rutherford County, Tennessee ---------- A to A1
Rylie I/S/D, Texas
(Assumed by Dallas I/S/D)
Dated 11/1/55 & 7/1/56 (Refunded) ------ Aaa

Rating

S

Sabine River Authority, Texas
Pollution Control Revenue Refunding Bonds, Series 1986 (Southwestern Electric Power Co.-Guarantor)---------- **Aa3**
Sacramento, California
Industrial Development Revenue Bonds, Series 1983 Barclays Bank PLC-LOC/Ramona Hotel-Project -- **Aaa**
Sacramento County, Housing Authority, California
Multi-Family Housing Revenue Issue M-1985 (Rosewood Place Apartments Proj.) (LOC-Security Pacific National Bank) ---------- **Aaa**
Sacramento Muni. Util. Dist. California
Electric Revenue ---------- **Aa** to **A1**
Subordinated Electric Revenue ---------- **Aa** to **A1**
Revenue Series A-H, L & M (Refunded)---------- **Con.(Aaa)** to **Aaa**
Upper American River Project (Refunded)---------- **Con.(Aaa)** to **Aaa**
White Rock Project Revenue Series A-D (Refunded)---------- **Con.(Aaa)** to **Aaa**
Sacramento-Sacramento Regional Transit District, California
Certificates of Participation, Series '85 ----------Suspended
Sagadahoc County, Maine ---------- **A**
St. Bernard Parish, Louisiana
Industrial Development Revenue Bonds (Tenneco Corp.-Guarantor) ---- **Baa1** to **Baa3**
Pollution Control Revenue Bonds, Series 1975 (Kaiser Aluminum & Chemical Corp.-Guarantor)-------- **Ba1** to **Ba3**
St. Charles County, Missouri
G.O. Dtd. 2/1/81 (Refunded)---------- **A1** to **Aaa**
St. Charles Parish, Louisiana
Sales & Use Tax Revenue, (1/2%), Ser. '80, '82 & '82A----------Withdrawn
Public Improvement Series 1 ----------Withdrawn
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)-------- **Baa3** to **Ba3**
Industrial Development Revenue Bonds (Union Carbide Corp.-Guarantor)-------- **Baa3** to **Ba3**
St. Charles Parish Waterworks Dist. 2, Louisana
Waterworks Revenue----------Withdrawn
St. Charles Public Facilities Authority, Missouri
Adjustable Rate Demand Refunding Revenue (City of St. Charles Missouri, Lessee) Series 1986 (LOC-The Fuji Bank, Ltd.) (Exp. 3/2/94, at conversion or upon earlier termination of LOC) ------- **Aaa**
St. Clair County, Public Building Commission, Illinois
Courthouse Public Building Revenue Dtd. 6/1/71 (Refunded)---------- **A** to **Aaa**
St. Helen's, Port of, Oregon
Industrial Development Revenue Bonds, Series 1981 Crown Zellerbach Corp.-Guarantor---------- **Baa1** to **Baa3**
St. Joseph's Hospital Health Center, New York
Hospital Revenue ---------- **A**
St. Lawrence County Industrial Development Agency, New York
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project)----------**Aaa/P-1**
St. Louis County, Minnesota
Industrial Development Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ----------**A3** to **Baa1**
Pollution Control Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ----------**A3** to **Baa1**
St. Louis, Missouri
Water Revenue Series Dtd. 7/1/59, 1/1/63, 7/1/70 & 7/1/80 (Refunded)---------- **Baa** to **Aaa**

Rating

St. Louis County, Industrial Development Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor)---------- **Aa2** to **Aa3**
Industrial Development Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Schnuck Markets, Inc.-Kirkwood-Project)----- **Aaa/P-1**
St. Louis Land Clearance for Redevelopment Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- **A2** to **Baa1**
St. Louis S/D, Missouri ---------- Withdrawn
St. Lucie County S/D, Florida ----------**A**
St. Mary's, Kansas
Pollution Control Revenue Bonds, Series 1979 (Kansas Gas & Electric Co.-Guarantor)---------- **Baa3** to **Baa2**
St. Mary Parish Recreation District 1, Louisiana ----------**Baa**
St. Mary Parish Recreation District 2, Louisiana ----------**Baa**
Saint Paul City Port Authority, Minnesota
Industrial Development Revenue Bonds, Ser. 1982 (Union Oil Co. of California-Guarantor)---------- **Baa2** to **Baa3**
St. Paul Housing & Redevelopment Authority, Minnesota
Energy Improvement Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---------- **Aa2** to **Aa3**
Saint Paul Port Authority, Minnesota
Industrial Development Revenue Bonds, Series 1979-5 (Beatrice Cos., Inc.-Guarantor)---------- **A3** to **Ba3**
Industrial Development Revenue Bonds, Series 1982 Union Oil Co. of California-Guarantor---------- **Baa1** to **Baa2**
St. Petersburg, Florida
Utilities Tax Revenue----------**A1**
St. Tammany Parish School Board, Louisiana
Parish-Wide S/D 12 Certificates of Indebtedness, Ser. 1986-Limited Tax -------**Baa**
Salem City S/D, Ohio ---------- Withdrawn
Salem, Illinois
Lease-Secured Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor)---------- **Baa1** to **B2**
Salem, Massachusetts
Pollution Control Revenue Bonds, Ser. J 1983 (New England Power Co.-Guarantor)----------**A1** to **Aa3**
Salem, Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor----------**A1** to **A2**
Salem Medical Clinic Board, Alabama
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor----------**A1** to **A2**
Salt Lake City, Utah
Industrial Development Revenue Bonds, Series 1982 (Fluor Corp.-Guarantor)---------- **Baa2** to **Baa3**
Industrial Development Revenue Bonds Warner-Lambert & Company-Guarantor---------- **Aa2** to **Aa3**
Intermountain Health Care Inc. (LDS Hospital) Hospital Revenue Series 1982 (Refunded) ----------**Con.(Aaa)** to **Aaa**
Salt Lake City S/D, Utah
Series Dtd. 11/1/84 ---------- Withdrawn
Salt Lake County, Utah
Industrial Development Revenue Bonds (Becton, Dickinson & Co.- Guarantor) (Formerly Warner-Lambert Co.-Guarantor)---------- **Aa3** to **A1**

Rating

Saltville Town of, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Ser. 1985 (Banque Nacionale de Paris-LOC/Texasgulf, Inc.- Project) ----------**Aaa**
San Antonio, Texas
Electric & Gas Revenue, 2nd Lien Ser. '83-A, Due 2/1/08 & 2/1/13, Ser. '84-A, Due 2/1/80 & 2/1/13, Ser. 84-B, Due 2/1/09 & 2/1/14 (Refunded)-- **Aa** to **Aaa**
All Ser. Dtd. 4/1/85 and Prior) (Refunded)---------- **Aa** to **Aaa**
G.O. Lt. & Revenue Certificates of Obligation, Ser. 1977 & 1979 (Refunded)---------- **Aa** to **Aaa**
San Antonio Union Jr. College Dist., Texas
Combined Fee Revenue Ser. '75, Dtd. 11/1/75 (Refunded) ----------**A** to **Aaa**
San Bernardino, California
Multi-Family Housing Revenue, Series '85-A (Castle Park Apts. Project) (LOC-The Bank of Tokyo, Ltd.) -- **Aaa** to **Aa1**
Sewer Revenue----------**Baa1**
San Bernardino Bldg. Auth., Calif.
Lease Rental (County Lessee)---------- **A** to **A1**
San Bernardino County Chino Civic Center Authority, California
Lease Rental Series 1972 (County Lessee) ---------- **A** to **A1**
San Bernardino County Housing Authority, California
Multi-Family Housing Revenue (Brookside Meadows Project) Series '85-A (LOC-The Bank of Tokyo, Ltd., exp. 8/1/97, at conversion or upon earlier termination of LOC) ----------**Aaa** to **Aa1**
San Bernardino County-Needles Public Facilities Authority, California
Lease Rental (County Lessee)---------- **A** to **A1**
San Bernardino County-Public Safey Authority, California
Lease Rental Series 1969 (County Lessee) ---------- **A** to **A1**
San Bernardino County -San Bernardino Public Safety Authority, California
Certificate of Participation (Telephone System Proj.) Dtd. 12/30/85 (LOC-Mitsubishi Bank, Ltd.)----------**Aaa**
Certificates of Participation Dtd. 4/1/86 (Sheiff's Facilities Proj.) ----------**Con.(A1)**
San Bernardino Redevelopment Agency, California
Central City Proj. South Redevelopment Series B (Refunded)---------- **Baa** to **Aaa**
Central City South Redevelopment Proj. Series A (Refunded) ----------**Aaa**
Meadowbrook Central City Redevelopment Proj. No. 2, Issue of 1978 (Ref.) ----------**Aaa**
San Bernardino County-San Bernardino Building Authority, California
Certificates of Participation Dtd. 5/1/83 (Equipment Proj.)--------- **Con.(A)** to **A**
San Diego, California
Industrial Development Revenue Bonds (San Diego Gas & Electric Co.-Guarantor)----------**Aa3**
Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC) --------- **Aaa** to **Aa1**
Multi-Family Housing Revenue Issue J Of 1985 (University Town Center Proj.) (LOC-Security Pacific National Bank) (Expires 11/1/95, or earlier termination of LOC) ----------**Aaa**
San Diego Housing Authority, California
Multi-Family Housing Revenue 1985 Issue I (Carmel Del Mar Apartments Proj.) (LOC-Citibank, N.A.) (Expires 12/1/95, or earlier termination of LOC) ----------**Aaa**
San Francisco Redevelopment Agency, California
(Yerba Buena Proj.) Ser. Dtd. 7/1/83 (LOC-Bank of America)----------Withdrawn

Rating

Yerba Buena Center Redevelopment Proj., Liquidity Facilities Revenue, Ser. 1983 (LOC-Sumitono Bank, Ltd.) (Exp. 4/15/89, or earlier termination of LOC) ---------- Aaa
(Yerba Buena Proj.) Series Dtd. 7/1/83 (LOC-Bank of America)---------- Aa3 to A2

San Francisco Upton Parking Corp., California
Revenue Series 1978 ---------- A to A1

San Jose, Industrial Development Authority, California
Flt./Fixed Rate Demand Adjustable Development Revenue Bonds, Series 1985 Bank of America N.T. & S.A.-LOC/United Centrifugal Pumps-Project---P-1

San Luis Coastal Unified S/D, Educational Facilities Corp., California
Lease Rental Series 1978 ---------- Withdrawn

San Luis Obispo, California
Capital Improvement Board Lease Rental---------- Con.(Baa1)

San Mateo County, California
Multi-Family Housing Revenue Series 1984-A (Bank of America N.T. & S.A.)---------- Aa to A2

San Rafael, California
Commercial Revenue Bonds, Series 1983 A (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1

San Ramon Valley Unified S/D, California ---------- A to A1
Educational Facilities Corp. ---------- A to A1

San Ramon Valley Unified S/D IS Leasing Inc., California
Certificates of Participation---------- Baa1

Sandy City, Utah
Intermountain Health Care Inc. (Alta View Hospital) Hospital Revenue Series 1982 (Refunded) ----- Con.(Aaa) to Aaa

Santa Barbara-Santa Barbara Redevelopment Agency, California
Refunding Certificates of Participation (Harbor Improvement Proj), Dtd. 5/1/86---------- Con.(A1)

Santa Clara, California
Floating Rate Demand Electric Revenue, Series '85-A, B & C (LOC-The Bank of Tokyo, Ltd. expire earliest of 7/1/92, conversion or earlier expiration of LOC) ---------- Aaa to Aa1

Santa Clara County Building Authority, California
Lease Rental Series A & B ---------- A to A1

Santa Clara County, California ---------- A1 to Aa

Santa Clara County Public Facilities Corp., California
Lease Rental Series A, B & C ---------- A to A1

Santa Clara County Public Facilities Corp., California
Certificates of Participation (Capital Proj. 1) Dtd. 6/1/86---------- Con.(A1)

Santa Fe, New Mexico
Revenue Refunding (St. Vincent Hospital) Series '78, dtd. 4/1/78 & Series '82, Dtd. 12/1/82 (Refunded) ---------- Aaa
St. Vincent Hospital Revenue, Series '79 (HEW Collateralized) Dtd. 2/15/79 (Refunded)---------- Aaa to Aaa

Schohalle County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1984 (Marine Midland Bank, N.A.-LOC/P&C Food Markets, Inc.-Project) ---------- A1/VMIG1

Semiannual Tender Revenue, Series '84-B (LOC-The Bank of Tokyo, Ltd. expire 6/15/94)---------- Aaa to Aa1
Electric Revenue (Jr. Lien) ---------- Baa

Rating

Santa Clara County-El Camino Hospital Dist.
Hospital Facilities Authority, California Adjustable Convertible Extendable Securities (ACES) Lease Revenue (1985 Valley Medical Center) Series A & B (LOC-Mitsubishi Trust & Banking Corp.) (Exp. 12/1/95, at conv. or earlier termination of LOC) ---------- Aaa

Santa Cruz, California
Water Rev. & Rev. Ref. ---------- A to Baa1

Santa Fe, New Mexico
Sales Tax Rev. Series 1982 & Prior --- Withdrawn

Santa Margarita Water District, California
Dist. 2 & 2A, Consolidated Ser. '85, Dtd. 11/1/85, Term bond maturity 2001, 2011 (Refunded) ---------- Aaa
Dist. 3 & 4, Consolidated Series. Dtd. 11/1/85, Term bonds maturing 2002 & 2001 (Refunded) ---------- Aaa
Consolidated, Series 1984 for Improvement District 2 & 2A (Refunded) ---------- Aaa

Santa Maria Parking Authority, California
Parking Revenue Series 1975 ---------- Withdrawn

Sarasota, Florida
Water & Sewer Revenue, Series A-D (Refunded) ---------- A to Aaa

Sarasota County, Health Facilities Authority, Florida
Hospital Revenue (Venice Hospital Proj.) Adjustable Convertible Extendable Sec. (LOC-Irving Trust Co.) (Expires 12/25/88, upon conversion to fixed rate or earlier termination of LOC) ---------- Aa1

Sarpy County S/D 27, Nebraska --------- Withdrawn

Sartell, Minnesota
Industrial Development Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor) ---------- Baa1 to Baa2
Pollution Control Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor) ---------- Baa1 to Baa2

Savannah Downtown Development Authority, Georgia
Var. Rate Industrial Development Revenue Bonds, Ser. 1985 (Household Finance Corp.Guarantor/Factors Walk Partners -Project)---------- Aa3/VMIG1

Savannah Port Authority, Georgia
Pollution Control Revenue Bonds (7 issues) (Union Camp Corp.- Guarantor) - Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Southern Energy Co.-Guarantor) ---------- A2 to A3

Schaumberg, Illinois
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1

School Adminstrative Dist. 37, Maine ----- A to Baa

School Administrative Dist. 59, Maine Baa1 to Baa

Schuylkill County Industrial Development Authority, Pennsylvania
Resource Recovery Revenue Bonds, Ser. 1985 (Fuji Bank Ltd.-LOC/Westwood Energy Properties Limited Partnership-Project) ---------- Aaa/P-1
Industrial Development Revenue Bonds, Ser. 1983 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1

Scott, Louisiana
Utility Revenue ---------- Baa

Scottsdale, Arizona
Sewer Revenue ---------- Withdrawn

Seagoville, Texas
Waterworks & Sewer Revenue (Prior Lien) All Series Prior to 12/1/85 -- Withdrawn

Seagoville I/S/D, Texas
(Assumed by Dallas I/S/D) Dated 9/1/57, 10/15/58 & 6/15/59 (Refunded) ---------- Aaa

Searcy, Arkansas
Var. Rate Demand Industrial Development Ref. Revenue Bonds (Pittsburgh National Bank-LOC/Sealed Power Corporation-Project)---------- Aaa

Rating

Sedgwick County, Kansas---------- Aa to Aa1

Seattle Industrial Development Corp., Washington
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/RICS 1985 Limited Partnership-Project) ---------- A2 to Aaa

Seattle Port of, Industrial Development Corp., Washington
Floating./Fixed Rate Demand Airport Revenue Bonds, Series 1984 Bank of America N.T. & S.A.-LOC/Alaska Airlines, Inc.-Project ---------- P-1

Sebring Utilities Commission, Florida
Utilities Revenue Refunding 1981 -----Withdrawn

Second Perry Township S/B/C, Ind. ----Withdrawn

Semiannual Tender Revenue (Mercy Hospital Council Bluffs Iowa Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---------- Aaa

Seminole County S/D, Florida
(Formerly Seminole Co. Special Tax S/D 1)---------- A to A1

Seneca County Ohio
Industrial Development First Mortgage Revenue Bonds, (2 issues) (Chemetron Corp.-Guarantor)---------- Ba2 to B2

Sevierville, Tennessee
5/1/82 & 11/1/82 (Refunded) ---------Withdrawn

Seymour, Indiana
Econ. Development Revenue Bonds, Ser. A (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3

Seymour, Wisconsin
Series Dtd. 5/1/81 & 6/1/83 ----------Withdrawn

Shakapee City, Minnesota
Sports Facility Revenue Bonds, Ser. 1984 A (Bayerische Vereinsbank-LOC/Shakapee Racetrack-Project)---------- Aaa

Shaler Township S/D Authority, Pennsylvania
Series 1964, 1967 & 1971 ----------Withdrawn

Sharonville, Ohio
Industrial Development Revenue Bonds, Ser. 1984 B (Ralston Purina Co.-Guarantor)---------- A2 to Baa1

Shawnee County, Kansas---------- Aa

Sheffield, Alabama
G.O. Refunding Warrants, Series 1978, 1980 & 1983 Water Revenue Refunding Warrants Series 1978 ----------Withdrawn

Shelby County Board of Education
School Tax District 2, Alabama ---------- Baa1

Shelbyville, Kentucky
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3

Sheridan County S/D No. 2, Wyoming
Dtd. 3/1/84 ----------Withdrawn

Show Low City, Arizona
Certificates of Participation, Dated 2/1/86 ---------- Baa

Sidney, Ohio---------- Baa1

Sisters of Providence-Seattle, Washington
Direct Obligation Notes Series 1985 ---------- A1

Sisters of St. Joseph of Peace Health & Hospital Services (Bellevue), Washington (Bellevue) Hospital Revenue (Taxable) ------- A

Slidell, Louisiana
Public Improvement Sales Tax---------- A

Smithville, Helath & Educational Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2

Snowmass Water & Sanitary Dist., Colorado
Dtd. 6/15/83 Series A & B ----------Withdrawn

Rating

Solano Financing Corp., California
Variable Rate Demand Certificates of Participation (Equipment Financing Project) (LOC-The Bank of Tokyo, Ltd. expire earlier of 8/15/90 or conversion) ---------- Aaa to Aa1
Solano Irrigation District
Hydro Electric Ref. Revenue Bonds (Pacific Gas & Electric Co.-Guarantor) ---------- A2
Somers Point, New Jersey ---------- Baa1
South Bend, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
South Carolina Public Service Authority
Expansion Revenue 1982-B, Due 2022 & 2025 (Refunded) ---------- A1 to Aaa
South Central Connecticut Regional Water Authority
Water System Revenue ---------- A
South Charleston City, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
South Charleston, West Virginia
Sewer Revenue of 1956 & 1961 ---------- Baa
South Charleston, West Virginia ---------- A1 to Baa1
South Columbia Basin Irrigation Dist., Washington
Hydroelectric Revenue Dtd. 6/1/80, 3/1/81, 12/1/81, 6/1/82, 12/1/82, 2/1/83 & 12/1/83 (Refunded)---------- A1 to Aaa
South Lincoln Hospital Dist., Wyoming---------- Baa1
South Louisiana Port Commission, Louisiana
Ser. A & B (State Gtd.) ---------- A1 to A
South Middleton Township S/D Authority, Pennsylvania
Series 1968 & 1973 ---------- Withdrawn
South Milwaukee, Wisconsin ---------- A
South Summit S/D, Utah
Series Dtd. 3/1/68, 3/1/69, 8/1/75, 6/1/79 & 12/1/79 ---------- Withdrawn
South Western S/D, Pennsylvania
Series 1983 & 1984 ---------- Withdrawn
Southern California Public Power Authority, California
Transmission Project Revenue 1984 Series B Due 7/1/04 & 7/1/21 (Refunded)---------- Con.(A1) to Aaa
Southern Illinois University
Housing & Auxiliary Facilities Revenue, Ser. 1986 ---------- A1
Southern Pines, North Carolina
Series 1982 Dtd. 3/1/82 ---------- Withdrawn
Southgate Water Dist., Colo.
Dtd. 4/1/83, 8/1/83 & 2/1/85 ---------- Withdrawn
Southport, Maine ---------- Baa
Southwest Suburban Sewer District, Washington
Sewer Revenue Dtd. 9/1/77, 5/1/78, 3/1/80, 8/1/82, 6/1/83 & 9/1/84 (Refunded) A to Aaa
Southwestern Henry County S/B/C., Indiana
Lease Rental ---------- Withdrawn
Spalding County, Georgia
Sales Tax Revenue ---------- Baa1 to A
Spartanburg, South Carolina
Industrial Development Revenue Bonds (Gould, Inc.-Guarantor) ---------- A3 to Baa2
Waterworks Revenue---------- Withdrawn
Special Purpose 1984 Floating Rate
Series A-1 through A-27 & B-1 through B-8 State Guaranteed ---------- A to A1
Spokane, Washington
Sewer Revenue ---------- A1
Water Revenue Dtd. 4/1/83 & 4/1/84 (Refunded)---------- A1 to Aaa
Spotsylvania County Industrial Development Authority, Virginia
Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Spring I/S/D, Texas
Dtd. 1/1/82 (Refunded) ---------- Aaa
Series 1982 ---------- Withdrawn

Rating

Springfield, Tennessee
Pollution Control Revenue Bonds, Series A (Allegheny International, Inc.-Guarantor)---------- Ba2 to B2
Electric Revenue Series 1974, 1982 & 1983 (Refunded) ---------- Withdrawn
Springfield Utility Board, Oregon
Electric Revenue Series 1975---------- Withdrawn
Stanly County, Admin. Unit, North Carolina ---------- Withdrawn
Starke, Florida
Utilties Revenue Ser. '64, '66 & '73--- Withdrawn
Starkville Municipal Seperate S/D, S/D, Mississippi ---------- Baa1
Starpoint C/S/D, New York
(Formerly Pendelton, Cambria, Lockport, Wheatfield et al C/S/D1)---------- Baa to Baa1
State Environmental Improvement Authority, Missouri
Pollution Control Revenue Bonds, Series 1973 (Fluor Corp.-Guarantor) ---------- Baa2 to Baa3
State University Special Obligation
Series 1985-A (Refunded)----- Con. (Aaa) to Aaa
Stephenville, Texas
G.O. Waterworks & Sewer Revenue - Withdrawn
Sterlington (Town of), Louisiana
Industrial Development Revenue Bonds
Int'l Minerals & Chemicals Corp.-Guarantor ---------- A2 to Baa2
Pollution Control Revenue Bonds
(2 issues) Int'l Minerals & Chemicals Corp.-Guarantor---------- A2 to Baa2
Stillwater Utilities Authority, Oklahoma
Utilities System & Sales Tax Revenue ---------- A
Stockton, California
St. Jospeh's Hospital of Stockton Series '85-A (LOC-The Bank of Tokyo, Ltd. expire 12/20/90 conversion or earlier termination of LOC) ---------- Aaa to Aa1
Stockton Industrial Development Authority, California
Industrial Development Revenue Bonds (Sumitomo Bank Ltd.-LOC/Citation Circuits, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Stutsman County, North Dakota
Dtd.4/1/85---------- Withdrawn
Sublette County, S/D No. 1, Wyoming
Series 1984 Dtd. 11/1/84 Maturing 1993-95
Series 1984 Dtd. 11/1/84 Maturing 1986-92---------- Withdrawn
Sulpur, Louisiana
Sales & Use Tax, Ser. '67 (Refunded) Withdrawn
Series 1979 (Refunded)---------- Withdrawn
Sulphur Springs I/S/D, Texas
Series 1966 Dtd. 5/15/66; 1976 Dtd. 1/15/76; 1978 Dtd. 10/19/78; 1978-A Dtd. 11/1/78 (Refunded) ---------- A to Aaa
PSF.-Gtd., Series 1984 Dtd. 3/6/84 (Refunded) ---------- A to Aaa
Summit County, Colorado
Industrial Development Revenue Bonds (6 issues) (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Summit County, Ohio
Industrial Development Revenue Bonds (Pittsburgh National Bank-LOC/Higbee County-Project)---------- Aaa
Summit Village, Illinois
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---------- A2 to Ba2
Sumter, South Carolina
Water & Sewer Revenue Series '69, '75, '76 & '81 ---------- Withdrawn
Sumter Co. S/D 2, South Carolina ---- Baa1 to Baa
Sweeny I/S/D, Texas
Series 1981 and Prior ---------- Withdrawn

Rating

Sweetwater County, Wyoming
Industrial Development Revenue Bonds (3 issues) (FMC Corp.-Guarantor)---------- A2 to Ba2
Pollution Cont. Revenue Bonds, Ser. 1982 (Tenneco Inc.-Guarantor)---------- A3 to Baa2
Sylvania, Ohio ---------- A

T

Tacoma Port of, Washington
Port Revenue ---------- A to A1
Talladega Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3
Tallahassee, Florida
Electric Revenue lst Lien Series 1977 & Series 1982 (Refunded)---------- A1 to Aaa
Tampa, Florida
Excise Tax Ser. '78 & '79 ---------- Withdrawn
Taos County, New Mexico
Pollution Control Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Tarrant County Health Facilities Development Corp., Texas
St. Joseph Hospital Revenue, Ser. '84 Dtd. 9/15/84, Serial Maturity 10/1/88-2000 (MBIA Insured) (Refunded)---------- Con.(A) to Aaa
St. Joseph Hospital Revenue, Ser. '84 Dtd. 9/15/84 Term Maturity 10/1/14 (Refunded)---------- Con.(A) to Aaa
Tarrant County Health Facilities Development Corp.-Harris Methodist Health System, Texas
Health System Revenue, Ser. '82 Dtd. 11/1/82 (Refunded) ---------- A1 to Aaa
Tarrant County Housing Finance Corp., Texas
Single Family Mortgage Revenue 1982A ---------- Aa to Ba
Single Family Mortgage Revenue 1983A ---------- Aa to Ba1
Variable Rate Demand Multi-Family Housing Revenue (Amherst Assoc., Ltd. Project) Series 1985 (LOC-Chemical Bank) (Expires 12/1/95, at conversion or upon earlier termination of LOC) ---------- Aaa
Tarrant County W.C. & I.D. 1, Texas
Combined Water Revenue & Unlimited Tax Series 1977 (Refunded) ---------- A to Aaa
Tarrant County, Housing Finance Corp., Texas
Loans Lenders Series 1982-B (LOC-Bank of America) ---------- Aa3 to A2
Taylorsville-Bennion Improvement Dist., Utah
Series 5/1/83 ---------- Withdrawn
Tazewell County Industrial Development Authority, Virginia
Var. Rate Demand Indiana Development Revenue Bonds (Chemical Bank (LOC)-Kroger Co.-Project)
(Issue Called)---------- Withdrawn
Tempe, Arizona
G.O. Dtd. 6/1/81 (maturity of 7/1/86), Dtd. 2/1/82 (maturity of 7/1/86-88 & 7/1/92-94), & Dtd. 6/1/85 (Refunded)---------- A1 to Aaa
Tenafly, New Jersey ---------- A1 to Aa
Tequesta Village, Florida
Water Revenue Series 1978 (Refunded)---------- Baa to Aaa
Terrebonne Parish Waterworks Dist. 2, Louisiana
Water Revenue ---------- Baa
Terrebonne Parish Waterworks Dist. 3, Louisiana
Water Revenue ---------- Baa

Rating

Teton County, Wyoming
Dtd. 12/1/83 ---------- Withdrawn
Texas, State of
Constitutional Appropriation 6 1¼%
Series '86 (Texas Southern University) ---- Aaa
Board of Regents of State Teachers' Colleges Southwest Texas State Teachers College Building Revenue. Ser. '55, Dtd. 10/15/55 (Refunded) ---------- Aaa
Board of Regents-Texas State University Southwest Texas State University, Ser. '79 Dtd. 4/1/79 (Refunded) ---------- Aaa
Constitutional Appropriation (North Texas State University) ---------- Aaa
G.O. Veteran's Land 1976, 1976-A, 1977, 1978, 1979 & 1980 (Refunded) ---------- Aaa to Aaa
Veteran's Land Series 1971-A & B & 1972 (Refunded) ---------- Con.(Aaa) to Aaa
Texas A & M University Student Fee Series 1972 ---------- Withdrawn
Texas A & M University System, Texas
Tarleton State University Combined Fee Revenue ---------- A
Combined Fee Revenue ---------- A1
Combined Fees Revenue Series 1978 & Prior ---------- Withdrawn
Texas City Industrial Development Corp., Texas
Marine Terminal Revenue Bonds, Series 1980 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Texas A & M Permanent University Fund Variable Rate Notes Series A ---------- Aa
Perm. University Fund Revenue Texas A & M University Constitutional Amendment Series 1985 & New Series ---------- Withdrawn
Texas City, Texas ---------- Withdrawn
Texas Turnpike Authority
Dallas North Tollway Revenue, Series 1982 Dated 8/1/82 (Refunded) A to Aaa
Thief River Falls I/S/D 564, Minnesota ---------- A to Baa1
Thomaton, Georgia
Public Utility Rev., Ser. '78 & '79 (Refunded) ---------- Baa1 to Aaa
Thorsby (Town of) Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Thurston County, S/D 3, Washington
Series 1982 & 1984 (Refunded) ---------- A to Aaa
Tift County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Tippecanoe County Hospital Authority, Indiana
Lafayette Home Hospital Revenue Ser. A Dtd. 11/1/77; Ser. B Dtd. 3/1/79 (Refunded) ---------- A to Aaa
Tipton County, Tennessee
Series 1983 Dated 4/1/83 (Refunded) ---------- Withdrawn
Toccoa, Georgia
Water & Sewer Revenue, Ser. 1978, 1983 (Refunded) ---------- Baa to Aaa
Tomah, Wisconsin
Industrial Development Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Tonawanda, New York ---------- A1 to A
Torrance, California
Floating Rate Demand Hospital Revenue, Series '85-A (Little Co. of Mary Hospital (LOC-The Bank of Tokyo, Ltd., exp. earliest of 11/19/90 upon conversion or earlier termination of LOC) ---------- Aaa to Aa1

Rating

Torrance Redevelopment Agency, California
Skypark Proj. Area Tax Allocation ---------- Con.(Aaa) to Baa
Torrance-Torrance Improvements Corp., California
Refunding Certificates of Participation (1984 and 1985 Improvement Proj.), Dated 5/1/86 ---------- Con.(A)
Travis Company W.C. & I.D. No. 17, Texas ---------- Baa1
Travis County, Texas
Road Series 1984-A (Refunded) ---------- Aa to Aaa
Tri-City Hospital Authority, Georgia
Ser. '84 ---------- Withdrawn
Tri-City Hospital District, California ---------- A to A1
Triborough Bridge & Tunnel Authority, New York
New York City Convention Center Proj. Series A, B, & C ---------- Withdrawn
Trinity Bay Conservation District, Texas ---------- A1 to A
Trinity River Authority, Texas
Summit Project ---------- Baa1
Trinity River Industrial Development Authority, Texas
Industrial Development Revenue Bonds (3 issues) (Willamette Industries, Inc.-Guarantor) ---------- Baa1 to A3
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor) ---------- Aa2 to Aa1
Troup County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Truth or Consequences Municipal S/D 6, New Mexico
Series 5/1/74, 8/1/75, 8/15/75 & 5/15/83 ---------- Withdrawn
Tucumcari, New Mexico
Sales Tax Revenue Series Dtd. 12/1/82, 12/1/83 & 1979 ---------- Withdrawn
Tulare County Housing Authority, California
Multi-Family Housing Revenue (Shady Lane Proj.) Series 1984 (Bank of America) ---------- Aa to A2
Tulsa Industrial Authority, Oklahoma
Hospital Revenue, Series '85 (Hillcrest Medical Center Project) (LOC-Bank of Tokyo) ---------- Aaa to Aa1
Renewable Lease Revenue, Ser. '85 (University of Oklahoma Tulsa Medical College Proj.) (LOC-Bank of Tokyo, Ltd.) (Exp. 6/1/87, upon conversion or earlier termination of LOC) ---------- Aaa
University Revenue Series 1985 A (The University of Tulsa Project) (LOC-The Fuji Bank, Ltd.) (Exp. 12/1/92, upon conversion, or earlier termination of LOC) ---------- Aaa
Hospital Revenue Series 1985 (Hillcrest Medical Center Project) (LOC: Bank of Tokyo) (Expires 12/1/92, upon conversion, or earlier termination of LOC) ---------- Aaa
Hillcrest Medical Center First Mortgage Revenue Series 1982 ---- Withdrawn
Tucson, Arizona ---------- A1 to Aa
Tucson Community Center Authority, Arizona
Lease Rental Dtd. 4/1/77 ---------- Withdrawn
Tumwater, Washington ---------- A
Turlock Irrigation Dist., California
Electric Revenue ---------- A
Tuscumbia, Alabama
G.O. Warrants Series '78 & Water & Sewer Revenue Warrants, Series '78 ---------- Withdrawn
Tyler County, Texas ---------- Baa
Tyler County, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3

Rating

Tyler I/S/D, Texas
Series 1984 Dtd. 3/1/84, & Series 1976, Dtd. 12/1/76 (Refunded) ---------- A1 to Aaa
Tyler, Texas
Dtd. 11/1/64, 4/1/67, 12/1/72, 3/1/76, 5/1/77, 3/1/78, 9/1/83 & 2/1/85 (Refunded) ---------- A1 to Aaa

U

Uinta County S/D No. 1, Wyoming
Series Dated 9/1/84 (Refunded) ---------- Aaa
Uintah County, Utah
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Co.-Guarantor ---------- A1 to A2
Ukiah, California
Electric Revenue ---------- Baa
Union City, California
Multi-Family Housing Revenue (Skylark Apartments Project) Series 1985 B (LOC: Citibank, N.A.) (Expires earlier of 11/1/98, conversion, earlier termination of LOC) --- Aaa
Union City-Union City Public Facilities Corp., California
Certificates of Participation Dtd. 2/1/86 ---------- Con.(Baa1)
University of Alabama
Dorm. Revenue Series '85 ---------- A
Student Facility Revenue ---------- A
Student Facilities Rev. Ser. A & B ---- Withdrawn
University of Arizona
Educational Facilities Series A & B Stadium Revenue Series 1964 Student University Memorial Building & Refunding Revenue ---------- Withdrawn
University of California
Berkeley Intramural Sports Facilities Revenue ---------- A1
Wooden Recreation & Sports Center Revenue ---------- A1
Parking Revenue Series B (Los Angeles Campus)(Refunded) ---------- Con.(Aaa) to Aaa
Series B (Berkeley Campus) (Refunded) ---------- Con.(Aaa) to Aaa
University of Michigan
Hospital Revenue ---------- A1
Parking Revenue (Ann Arbor Campus) ---------- A1
University of Minnesota
G.O. Refunding Bonds Ser. 1986-A ---------- A1
University of Nebraska Facilities Corp.
Ser. '86 Refunding (1983 Proj.) ---------- A
University of New Mexico
System Revenue Ser. '78, Dtd. 8/1/78 (Refunded) ---------- A1 to Aaa
University of Texas
General Tuition Revenue ---------- A1
University of Virginia
Fixed Rate Insured Hospital Revenue Ser. A Dtd. 11/1/84 (Refunded) ---------- Aaa
Fixed-Adjustable Rate Hospital Revenue, Ser. B; Dtd. 11/1/84 (Refunded) ---------- Aaa to Aaa
Upland Housing Authority, California
Multi-Family Housing Revenue, '85-A (Upland Village Green Project) (LOC-Bank of Tokyo, Ltd.) ---------- Aaa to Aa1
Upper Dublin Township, Pennsylvania
Gtd. Sewer Revenue ---------- A
Series 1982 ---------- Withdrawn
Upper Guadalupe River Authority, Texas
Contract Revenue (City of Kerrville) ---------- A
Upson Co. S/D, Georgia
Series 1981 (Refunded) ---------- Baa1 to Aaa
Urbandale, Iowa ---------- A1 to Aa
Water Revenue ---------- Withdrawn
Utah, State of
Dtd. 5/1/83, 6/1/83 (due 7/1/86-95), 6/1/83 (due 6/1/86-87) & 8/1/84 (Refunded) ---------- Aaa to Aaa

Rating

Utah Housing Finance Agency
Single Family Mortgage Purchase Federally Insured or Guaranteed Mortgage Loans ---------- A to A1
Home Improvement Loan Revenue (FHA Title 1 Ins. Loans) ---------- A
Utilities System Revenue (First Lien) --- Withdrawn
Utility & Sales Tax Revenue Series '82 Dtd. 11/1/82 ---------- Withdrawn

V

Vacaville Unified S/D, California ---------- A to A1
Vail, Colorado
Sports Facility Revenue Bonds (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1
Val Verde County Hospital Dist., Texas
Series 1983 & Prior ---------- Withdrawn
Valdez, Alaska
Marine Terminal Revenue Bonds (Atlantic Richfield Co.-Guarantor) ---------- Aaa to Aa3
Marine Terminal Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3
Marine Terminal Revenue Bonds (Phillips Petroleum Co.-Guarantor) ---------- Baa3 to Ba1
Marine Term Revenue Bonds, Series 1978 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Marine Terminal Revenue Bonds, Series 1977 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Valdosta, Georgia ---------- Baa1 to A
Vallejo, California
Mortgage Revenue Bonds (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Vancouver Port of, Washington
Terminal No. 2 Revenue Bonds, Series 1981 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Vancouver, Washington
Water & Sewer Revenue Dtd. 1/1/73, 3/1/74, 4/1/78, 6/1/79, 12/1/80 & 2/1/83 (Refunded) ---------- A1 to Aaa
Venice, Florida
Utilities Revenue Series 1980 Dated 7/1/81 & 1980-1 Dated 11/1/83 (Refunded) (MBIA Insured) ---------- Aaa to Aaa
Ventura County, California
Supt. of Schools Office-Ventura County School Public Facilities Finance Corp. Certificates of Participation, Dtd. 5/1/86 ---------- Con.(Baa1)
Vermont Educational & Health Building Finance Agency,
Central Vermont Medical Center, Hospital Revenue ---------- A to Baa1
Vernon I/S/D, Texas ---------- Baa1 to A
Vestavia Hills, Alabama
Warrants Dtd. 5/1/78 (Refunded) ---------- Aaa
Victoria Housing Finance Corp., Texas
Single Family Mortgage Revenue Series '80 ---------- Withdrawn
Victoria County Navigation Dist., Texas ---------- Withdrawn
Victoria I/S/D, Texas
Series 1956, 1965-A, 1967, 1971, 1978 Dtd. 5/15/76, 11/1/65, 12/1/67, 3/15/71, 8/1/77 ---------- Withdrawn
Vigo County Hospital Authority, Indiana
Union Hospital Revenue Ser. A, Dtd. 4/1/78; Ser. C, Dtd. 1/15/83 (Refunded) ---------- A1 to Aaa
Union Hospital Revenue Ser. B, Dtd. 2/1/82 (Refunded) ---------- Con.(Aaa) to Aaa

Rating

Vincennes, Indiana
Economic Development Revenue Bonds (2 issues) (Valero Energy Corp.-Guarantor) ---------- B2 to B1
Virginia Beach, Virginia
G.O. Dtd. 2/1/82 Various Purpose matured 12/1/85 & maturing 12/1/92 to 12/1/97 ---------- Withdrawn
Virginia College Building Authority
University of Richmond Revenue Notes Series 1984 (Collateralized) ---------- Withdrawn

W

Wadsworth C/S/D, Ohio ---------- A
Waite Park, Minnesota
Series Dtd. 8/1/82, 11/1/82 A & 7/1/84 ---------- Withdrawn
Walla Walla County S/D 250, Washington ---------- A
Waller County, Texas ---------- A
Wallkill Town of, Industrial Development Authority, New York
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project ---------- Aaa/VMIG1
Ward County, North Dakota
Dtd. 6/15/83 ---------- Withdrawn
Warren, Arkansas
Industrial Development Revenue Bonds (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
Warren County, Kentucky
Industrial Development Revenue Bonds Firestone Tire & Rubber Company-Guarantor ---------- Baa1 to Baa2
Warren County, Mississippi
Pollution Control Revenue Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor) ---------- Baa3 to Baa2
Pollution Control Revenue Bonds, Ser. A (Mississippi Power & Light Co.-Guarantor) ---------- Baa3 to Baa2
Warren County, New Jersey ---------- Aa to A
Washington County, New York ---------- Baa1
Washington County, Ohio
Marietta Memorial Hospital Improvement Revenue, Dtd. 6/1/76 (Refunded) ---------- A to Aaa
Washington County Industrial Development Authority, Pennsylvania
Pollution Control Refunding Revenue Bonds Series 1978 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Washington Health Care Facilities Authority
Northwest Hospital Revenue Ser. '80 & '81 ---------- Withdrawn
Everett General Hospital Revenue Series 1981 ---------- Withdrawn
Washington Higher Educational Facilities Authority
Ser. 1986, Rev. (Gonzaga University Proj. Spokane) (LOC-The Fuji Bank, Ltd.) (Exp. 6/5/91, or earlier termination of LOC) ---------- Aaa
Washington, State of
G.O. Dtd. 9/1/81 & 5/1/82 (Refunded) A to Aaa
Washington Parish, Louisiana
Water Pollution Control Revenue Bonds Crown Zellerbach Corp.-Guarantor ---------- Baa1 to Baa3
Washington Student Loan Financing Association
Gtd. Student Loan Prog. Variable Rate Demand (Second Series) '85 (LOC: The Sanwa Bank, Ltd.-expire 7/5/96) ---------- Aaa
Washington Township-Hendricks County Public Library Bldg. Corp., Indiana
First Mortgage Revenue ---------- Withdrawn
Water & Sewer Rev. Ser. '66 & '68 '78 (Refunded) ---------- A1 to Aaa
(Refunded) ---------- A to Aaa
Water & Sewer Revenue Senior Lien ---- Withdrawn

Rating

Waterford, Wisconsin
Series 1978, & Series 1981 ---------- Withdrawn
Waterloo, New York ---------- Baa1
Waterworks & Sewer Improvement & Extention Revenue prior to 12/1/85 ---------- Withdrawn
Waterworks & Sewer Revenue ---------- A1 to Aa
Wauwatosa, Wisconsin
Waterworks Revenue ---------- A
Waukesha Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan Oak Hill Terrace I Ltd. Partnership Proj.) ---------- Aa
Wausau, Wisconsin
G.O. Promissory Notes & Bonds Series 1984 Dtd. 7/1/84 ---------- Withdrawn
Waxahachie, Texas
Series Dtd. 6/1/81 ---------- Withdrawn
Waycross & Wore County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Wayne County, Michigan
G.O. Ltd. Tax Dtd. 12/1/83 ---------- Withdrawn
Wayne County, West Virginia
River Terminal Revenue Bonds, Series 1981 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Wayne State University Engineering Building ---------- Baa to Baa1
Western Michigan University ---------- Baa to Baa1
Ypsilanti Correctional Facility ---------- Baa to Baa1
Waynesboro, Georgia
(Burke Company Lessee) Lease Rental ---------- A
Webb County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Weber County S/D., Utah
Series Dtd. 7/1/76, 6/1/78, 10/1/79, 12/1/82 and 6/1/84 (Refunded) ---------- A1 to Aaa
Webster Parish School Board, Cotton Valley S/D 12, Louisiana ---------- Baa1 to Baa
Webster, New York ---------- A to Baa1
Weld County, S/D Re-2 (Easton), Colorado
Series Dtd. 6/1/77 ---------- Withdrawn
Weld County S/D Re-4, Colorado
Ser. 1982 Dtd. 12/1/82 (Refunded) ---------- Aaa
Wellington, Kansas
Water & Sewage Revenue Series 1980 Dtd. 6/1/80 & Series 1981 Dtd. 12/1/81 (Refunded) ---------- Aaa
Electric Revenue Series 1971 & 1980-1 (Refunded) ---------- A to Aaa
Wells-Ogunquit Community S/D, Maine ---------- A
Wellston, Ohio
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --A3 to Baa2
Weslaco Industrial Development Corp., Texas
Flt. Rate Industrial Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
West Allis, Wisconsin
Dtd. 8/1/81 (Refunded) ---------- A to Aaa
Dtd. 3/1/82 (Refunded) ---------- A1 to Aaa
Dtd. 4/1/82 (Refunded) ---------- A1 to Aaa
West Baton Rouge Parish Industrial District #3, Louisiana
Pollution Control Revenue Bonds (4 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Pollution Control Revenue Bonds, Series 1978 A Firestone Tire & Rubber Company-Guarantor ---------- A3 to Baa1
West Central Texas Municipal Water Dist.
Series 1960, Dtd. 3/1/60 Series 1971, Dtd. 9/1/71 (Refunded) ---------- A1 to Aaa
West Covina Parking Authority, California --- Baa1

Rating

West Covina Redevelopment Agency, California
Certificates of Participation Series '85-A, expire 6/1/95 at conversion or earlier termination of LOC)----- Aaa to Aa1
West Covina Redevelopment Agency-West Covina Parking Authority, California
Variable Rate Demand Certificates of Participation (Atrium Parking Proj.) Ser. A (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or upon earlier termination of LOC) ---------- Aaa
Variable Rate Demand Certificates of Participation (DRC Parking Proj.) Ser. B (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or earlier termination of LOC) ---------- Aaa
Variable Rate Demand Certificates of Participation (Fashion Plaza Parking Proj.) Ser. C (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or earlier termination of LOC) ---------- Aaa
Variable Rate Demand Certificates of Participation (Eastland Parking Proj.) Ser. D (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion or earlier termination of LOC) ---------- Aaa
West Fargo, North Dakota
Dated 12/1/82, 4/1/85 & 11/1/85 --- Withdrawn
West Feliciana Parish, Louisiana
Pollution Control Revenue Bonds (3 issues) (Gulf States Utilities Co.-Guarantor)---------- Baa3 to Ba2
Pollution Cont. Revenue Bonds (3 issues) (Gulf States Utilities Co.-Guarantor) ---------- Baa2 to Baa3
Var. Rate Demand Pollution Control Revenue Bonds, Ser. 1986 (Long-Term Credit Bank of Japan Ltd.-LOC/ Gulf States Utilities Co.-Project)----------Aaa/P-1
West Jefferson Levee District, Louisiana ------ Baa1
West Lafayette, Indiana
Sewage Works Revenue (Junior Lien)---------- A
West Liberty, Iowa ---------- Baa1
West Milwaukee, Wisconsin
Promissory Notes Dtd. 6/1/81 (Refunded)---------- Baa1 to Aaa
West Ouachita Parish S/D, Louisiana --------- Baa1
West Plains, Kansas
Industrial Development Revenue Bonds (DeKalb Corp.-Guarantor)----- Baa2 to Baa3
West Plains, Industrial Development Authority, Missouri
(Bank of Tokyo Ltd.)----------P-1
Industrial Development Revenue Refunding Bonds, Series 1984 (Beatrice Cos., Inc.-Guarantor)----- A3 to Ba3
West Side Calhoun Cty. Navigation Dist., Texas
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor)----------Withdrawn
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)-------- Baa3 to Ba3
Envir. Imp. Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
West Shore Sr. H/S Authority, Pennsylvania ----------Withdrawn
West View Municipal Authority, Pennsylvania
Special Obligation Series 1985-A---------- Con.(Aaa) to Aaa
Waterworks & Water Revenue Series Dtd. 4/1/78 ----------Withdrawn
West Windsor-Plainsboro Regional S/D, New Jersey---------- A to A1
Western Illinois University, Illinois
Auxiliary Facility Revenue ----------Withdrawn
Western Minnesota Municipal Power Agency, Minnesota
Power Supply Revenue Dtd. 5/1/77, 6/1/79 & 6/1/83 (Refunded) ---------- A to Aaa

Rating

Western Monmouth Utilities Authority, New Jersey
Sewer Revenue ---------- Withdrawn
Western Rio Blanco, Colorado
Metropolitan Park & Recreation District---------- Withdrawn
Westerville, Minerva Park & Blendon Joint Twp. Hospital Dist., Ohio
St. Ann's Hospital Dtd. 12/1/82 (Refunded) ----------Aaa
Westhill C/S/D, New York---------- Baa1 to Baa
Westminster, Colorado
G.O. Series 7/1/78 Sales & Use Tax Series 1982 & 1983 Water & Sewer Revenue Series 7/15/78---------- Withdrawn
Westmoreland County Municipal Authority Pennsylvania
Special Obligation, Series 1985 (Ref.)----------Aaa
Water Revenue Series A, B, C, D, E, H & I Subordinated Water Revenue, Series B (Refunded) ----------Aaa
Water Revenue Ser. A, B, C, D, E, H & I ---------- Withdrawn
Wheeling, Illinois
Series 1978 ---------- Withdrawn
Wheeling Village, Illinois
Industrial Development Revenue Bonds, Series A (Sunbeam Corp.-Guarantor)---------- Baa3 to B1
Wheeling, West Virginia
Parking Revenue Series 1984 ---------- Withdrawn
White Settlement, Texas ---------- Baa to Baa1
Water & Sewer Revenue ---------- Baa to Baa1
Whiteside County Community S/D 2, Illinois
(River Bend), Dtd. 3/1/78 ---------- Withdrawn
Whiteside County Public Building Commission, Illinois
Lease Rental Dtd. 6/1/78 (Refunded)-- A to Aaa
Whitman, Maine---------- A to Baa1
Wichita County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 Dow Chemical Co.-Guarantor ----------A1 to A2
Wichita Cty., Water Control & Improvement District No. 4, Texas
Series 1959 Dtd. 9/1/59 ----------Aaa
District No. 5, Texas
Series 1956 Dtd. 11/1/56----------Aaa
District No. 6, Texas
Series 1959 Dtd .9/1/59 ----------Aaa
Wichita Falls, Texas
Series 1963, 1968, 1968-A, 1970, 1971, 1980, 1981 & 1982 (Refunded) ------ A1 to Aaa
Wichita Falls I/S/D, Texas
Series '62 Dtd. 4/1/62; '63 Dtd. 3/1/63 '69 Dtd. 2/1/69 (Refunded)---------- A1 to Aaa
PSF-Gtd. Series 1984 Dtd. 12/1/84 (Refunded) ----------Aaa to Aaa
Wisconsin Health Facilities Authority
Franciscan Health Care Inc. Variable Rate Dem. Ser. '85 A-1; A-2; A-3 (LOC: Toronto Dominion Bank-expire 12/25/90 upon conversion or earlier termination of LOC) ----------Aaa
Will Cty. Public Building Comm., Illinois
Lease Rental ----------A1
Williamsburg County, South Carolina----------Baa
Williamson Co. Municipal Dist. 3, Texas --------Baa
Williston, North Dakota
Industrial Development Revenue Bonds, Series 1982 Dow Chemical Co.-Guarantor ----------A1 to A2
Willows Water District, Colorado
Dtd. 2/1/78 & 8/1/78 (Refunded) ------ A to Aaa
Wilmington, Delaware
G.O. Changable Multiple Put Series B of 1985 (LOC-The Sumitomo Trust & Banking Co., Ltd./The Sanwa Bank, Ltd.) (Expires 9/27/91, upon conversion or earlier termination of LOC)----------Aaa

Rating

Winn Parish, Louisiana
Industrial Development Revenue Bonds, Series 1975 Crown Zellerbach Corp.-Guarantor ---------- Baa1 to Baa3
Pollution Control Revenue Bonds, Series 1975 Crown Zellerbach Corp.-Guarantor---------- Baa1 to Baa3
Winnsboro I/S/D, Texas---------- Baa1 to Baa
Winsted, Minnesota
Health Central, Inc. Hospital Series A, '78 Dtd. 8/1/78 (Refunded) ------A1 to Aaa
Winston-Salem, North Carolina
Public Building Series 1982, 1982 B & 1982 C ----------Withdrawn
Wisconsin Health Facilities Authority
Columbia Hospital, Ser. 1982, Dtd. 5/15/82 (Refunded)---------- A to Aaa
Franciscan Health Care Inc. Special Obligation Series 1985 (Refunded)---------- Con.(Aaa) to Aaa
Children's Hospital of Wisconsin, Inc. Revenue Series 1985 (FHA Insured Mortgage)---------- Con.(Aa)
Wissahickon S/D, Pennsylvania
Series 1983 (Refunded) -------- Con.(Aaa) to Aaa
Series 1973, 1974, 1974 (Second Series), 1978 & 1980 ----------Withdrawn
G.O. Refunding Series 1983 (Refunded)---------- Aa to Con.(Aaa)
Wood County, Board of Education, West Virgina
Series 1972 & 1984 (Refunded) --------Withdrawn
Wooster, Ohio
Industrial Development Revenue Bonds, Series 1985 (Union Bank of Switzerland -LOC/Allen Group, Inc.-Project)----------Aaa/VMIG1
Worcester, Maine ---------- Baa to Baa1
Wortham I/S/D, Texas----------Baa

X

Xenia, Ohio
Waterworks First Mortgage Revenue Series 1981 ----------Withdrawn

Y

Yantis I/S/D, Texas----------Baa
Yeadon Boro S/D/A, Pennsylvania
(Assumed by William Penn S/D/A) ---------- A
Yellowstone County, Montana
Dtd. 2/1/85 ----------Withdrawn
Yolo County, Housing Authority, California
Multi-Family Housing Revenue Series 1984-A (Bank of America)---------- Aa3 to A2
Young County #1 Ind. Devel. Corp., Texas
Ind. Devel. Rev. Bonds (2 issues) Dow Chemical Co.-Guar. - A1 to A2
Ypsilanti, Michigan----------Withdrawn
Ypsilanti Community Utilities Authority, Michigan ----------Baa1
Ypsilanti Township of, Economic Development Corp., Michigan
Economic Development Ltd. Obligation Revenue Bonds, Series A Michigan National Bank-LOC----------Ba1 to Baa2
Yuba County Junior College District, California ----------Withdrawn
Yuma Cty., Junior College Dist., Arizona ----------Withdrawn

Z

Zumbrota, Minnesota
Ind. Devel. Rev. Bds., Series 1976 (Beatrice Cos., Inc.-Guar.)---- A3 to Ba3

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Alabama Higher Educational Loan Corp.
Student Loan Revenue 1985 Series A (LOC-Fuji Bank, Ltd.) (Exp. 3/1/96, at conversion or earlier termination of LOC) Dated 4/1/86 due 3/1/98---------- **VMIG 1**

Albany, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 7/2/87---------- **MIG 1**

Alhambra, California
Tax & Revenue Anticipation Notes Ser. '86 Dtd 7/1/86 due 6/30/87--------- **MIG 1**

Allegan County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 3/1/86 due 9/1/86, 9/1/87 & 9/1/88 ---------- **MIG1**

Aluchua County S/D, Florida
Tax Anticipation Notes Ser. '86 Dated Date of Delivery Due 7/8/87-------- **MIG 1**

Anaheim, California
Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- **MIG 1**

Anderson, Indiana
Multi-Family Housing Revenue (Morning Dove Bay Proj.) (Morning Dove Assoc., Ltd.) (Investment Agreement-MBank Dallas, N.A.-exp. 3/15/88) Dated 12/15/05 due 12/15/2013 ---------- **MIG 1**

Ann Arbor, Michigan
Consol. Tax Anticipation Notes '86 Dated 6/24/86 Due 6/30/87---------- **MIG 2**

Arizona Health Facilities Authority
Adjustable Mode (Arizona Voluntary Hosp. Federation Pooled Loan Program) '85A) (SBPA-Citibank, N.A.)m(Exp. 11/25/90, upon conversion, or earlier term. of Credit Agreement) Dated 12/23/85 due 10/1/2015---------- **VMIG 1**
Adjustable Mode (Arizona Voluntary Hosp. Federation Pooled Loan Program) 1985 Series B (SBPA-Citibank, N.A.) (Exp. 11/25/90, upon conversion, or earlier termination of Credit Agreement) Dated 12/23/85 due 10/1/2015-------- **VMIG 1**
Variable Rate Demand Revenue (Pooled Loan Program) Series 1985 (SBPA-Texas Commerce Bank, N.A.) (Expires 11/25/92, upon conversion, or earlier termination of liquidity facility) Dated 12/30/85 due 10/15/2015 ------ **VMIG 1**

Arizona Ind. Commission
Special Fund Tax-Exempt Adjustable Mode Refunding Certificates of Participation (SBPA:Texas Commerce Bank, N.A.) (Expires 6/3/91 at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 9/1/2005--------- **VMIG 1**

Atlantic Cty. Imp. Auth., New Jersey
Adjustable Fixed Rate Convention Center Series 1985 (LOC-Mitsubishi & Sumitomo Trust & Banking) (Exp.12/14/90, conversion, earlier termination of LOC) Dated Date of Delivery due 7/1/16---------- **VMIG 1**

B

Babylon Industrial Development Agency, New York
Resource Recovery Revenue Series 1985 A, B & C (Ogden Martin System of Babylon, Inc., Proj.) LOC-Union Bank of Switzerland (Exp. 12/11/91, upon conversion or earlier termination of LOC) Dated 12/20/85 due 1/1/2019 ---------- **VMIG 1**

Rating

Baldwin U/F/S/D, California
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/25/86 due 6/23/87------ **MIG 1**

Baltimore, Maryland
Highway User Revenue Anticipation Notes, ser. '86 Dtd 7/2/86 due 6/9/87- **MIG 1**

Big Bear Lake City, California
'86-'87 Tax & Revenue Anticipation Notes Dated 7/15/86 due 7/15/87---------- **MIG 2**

Bloomington I/S/D 271, Minneapolis
G.O. Certificates of Indebtedness Dated 2/27/86 Due 3/27/87 ---------- **MIG 1**

Boise, Idaho
Tax Anticipation Notes of 1986, Ser. A Dated 3/1/86 Due 2/28/87 ---------- **MIG 1**

Bountiful, Utah
Floating Rate Monthly Demand Electric Revenue Series 1985A (LOC-The Long Term Credit Bank of Japan, Ltd.) (Exp. earlier of 12/1/90, conversion, earlier termination of LOC) Dated Date of Issuance due 6/1/96 ---------- **VMIG 1**

Brea, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- **MIG 1**

Brea-Olinda Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87---------- **MIG 1**

Brentwood U/F/S/D, New York
Tax Anticipation Notes, 1986 Dated 6/24/86 due 6/24/87 ---------- **MIG 2**

Brighton, Michigan
1986 Six Month Demand Adjustable Rate Sewage Treatment, Ser. I (LOC-The Old Kent Bank & Trust Co.) (Exp. 4/1/89, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 4/1/2006 **VMIG 1**

Broward Cty Housing Fin. Auth., Florida
Multi-Family Housing Revenue (Parkview Partnership, Ltd. Project) (LOC-Bankers Trust Co.) (Expires earliest 12/1/93, at conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2010---------- **VMIG 1**

Bryan City S/D, Ohio
Board of Education School Improvement Bond Anticipation Notes, First (1986) Renewal (SBPA-National City Bank) Dtd. 4/4/86 due 4/3/87 ---------- **MIG 1**

Butte County Housing Authority, California
Variable Rate Multi-Family Housing Revenue Demand Series '85 (Pine Tree Apartments Project) LOC-First Interstate Bank of California (Expire 11/3/97, upon conversion or earlier termination of LOC) Dtd. 12/1/85 due 12/1/2010 ---------- **Aa2/VMIG 1**

C

California Health Facilities Finance Authority
Floating Rate Weekly Demand Revenue (Pub. Hospital Short-Term Loan Program) '86-A (LOC-Mitsubishi Bank, Ltd.) Dated Date of Delivery due 12/1/91---------- **VMIG 1**
Variable Rate Demand Revenue (Mercy Health Care Organization) Series 1985 B Expires 11/30/90, at conversion or earlier termination of liquidity facility) Dated 12/1/85 Due 12/1/2005 -------- **VMIG 1**

Rating

Series 1985 C (Expires 11/30/90, at conversion or earlier termination of liquidity facility) Dated 12/1/85 Due 12/1/2011 ---------- **VMIG 1**
Series 1985 D (Expires 11/30/85 at conversion or earlier termination of liquidity facility) Dated 12/1/85 Due 12/1/2016 ---------- **VMIG 1**

California State Board of Public Works-The Regents of The University of California
High Tech. Facility Equipment Notes, '86 Ser. A Dated 4/1/86 due 4/1/88---------- **MIG1**

California Student Loan Finance Corp.
Variable Rate Demand Notes Ser. 1985-G (LOC-The Mitsubishi Trust & Banking Corp.) (Exp. 1/26/89, at conversion to fixed rate or long interest period of one year or longer or earlier termination of LOC) Dated 12/31/85 due 12/1/2002 ---------- **VMIG 1**

Capistrano Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- **MIG 1**

Chattanooga Health, Educational & Housing Facilities Board, Tennessee
Residential Facilities Revenue (Glenwood Terrace proj.) (Toronto-Dominion Bank, CD) (Rating expires earlier of 10/15/88, or any alternate security effective date) Dated 10/15/85 due 10/15/2015---------- **MIG 1**
(The Overlook Association, Ltd.-The Overlook Apartments Project) (Investment Agreement-MBank, Dallas, N.A.-expire 3/15/88) Dated 12/15/85 due 12/15/2013 -------- **MIG 1**

Chester County, Pennsylvania
Tax and Revenue Anticipation Notes, Series of 1986 Dated 1/15/86 Due 12/31/86---------- **MIG 1**

Chicago, Illinois
G.O. Tender Notes Series 1986 B (LOC-The Mitsubishi Bank, Ltd.) Dated 4/15/86 due 10/31/87---------- **MIG 1**
G.O. Tender Notes Series 1986-B (LOC-The Mitsubishi Bank, Ltd.) Dated Date of Delivery Due 10/31/87 ---------- **MIG 1**
1986-B ---------- **VMIG 1**
G.O. Tender Notes Series 1986-A (LOC-The Mitsubishi Bank, Ltd.) Dated Date of Delivery Due 12/31/86 ---------- **MIG 1**
Series 1986-A---------- **VMIG 1**

Chicago Transit Authority, Illinois
Revenue Anticipation Notes Ser. '86 (LOC: The Mitsui Bank Ltd.) Dated 7/9/86 due 7/9/87---------- **MIG 1**

Clarksville Public Building Authority, Tennessee
Adjustable Rate Pooled Financing Revenue, Ser. '85 (Tennessee Municipal Bond Fund) (SBPA-The Mitsui Bank, Ltd.) (Exp. 12/1/97 or upon conversion to long rate or fixed rate or earlier termination of liquidity facility) Dated 12/1/85 due 12/1/2000 ---------- **VMIG 1**

Clermont County, Ohio
Variable Rate Hospital Facilities Demand Revenue (Mercy Health Care System, Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/30/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/1/2015---------- **VMIG 1**

Rating

Cleveland County Public Facilities Authority, Oklahoma
Multi-Family Housing Revenue, 1985 First Ser. (Northcliff Proj.) (Toronto Dominion Bank, CD) (Exp. earlier of 12/1/88, or any credit facility effective date) Dated 12/1/85 due 12/1/2015 ---------- MIG 1
Multi-Family Housing Revenue, 1985 Ser. B (Brookhaven Proj.) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/1/88, or any credit facility effective date) Dated 12/1/85 due 12/1/2015 ---------- MIG 1

Clovis Unified S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/2/86 Due 6/30/87 ---------- MIG 1

Colorado Health Facilities Authority
Variable Rate Refunding Revenue, Series 1985 (Valley View Hospital Assoc. Proj.) (LOC-The Fuji Bank, Ltd.) (Exp. 12/10/92, upon conversion or earlier termination of LOC) Dated Date of Delivery due 10/1/2012 ---------- VMIG 1
Revenue Bonds (Porter Memorial Hospital Proj.) Series 1985 B (LOC: National Australia Bank, Ltd.) (Expires 11/5/90, at conversion or upon earlier termination of Letter of Credit) Dated 12/5/85 Due 2/1/2015 ---------- VMIG 1

Colorado, State of
General Fund Tax & Revenue Anticipation Notes Series 1986 Dated 7/1/86 Due 6/26/87 ---------- MIG 1

Colorado Student Obligation Authority
Student Loan Revenue Ser. 1985-B (LOC-The Fuji Bank, Ltd.) (Exp. 10/2/91, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2002 ---------- VMIG 1

Columbia, Missouri
Water & Electric Revenue 1985 Series B (LOC-The Toronto-Dominion Bank) (Expires 11/17/92 upon conversion or earlier termination of LOC) Dated 12/12/85 Due 12/1/15 ---------- VMIG 1

Columbus, Ohio
Water Revenue Variable Rate Monthly Demand Series 1983 (LOC-The Sanwa Bank, Ltd.) (Expires 11/2/87, upon conversion or earlier termination of LOC) Dated 6/1/83 Due 6/1/2007 ---------- VMIG 1

Commack U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/8/86 due 6/25/87 ---------- MIG 1

Connectquot C/S/D of Islip, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/3/86 due 6/30/87 ---------- MIG 1

Connecticut Housing Finance Authority
Housing Mortgage Finance Prog., Ser. '85 Dated 3/19/85 due 11/15/2017Withdrawn

Connecticut Resources Recovery Authority
(Southeastern Connecticut Regional Resource Recovery Proj.) 1985 Ser. Adustable/Fixed Rate (LOC-The Bank of Tokyo, Ltd.) Exp. 12/1/87, upon conversion or earlier termination of LOC ---------- VMIG 1

Contra Costa County, California
1986-87 Short Term Optional Put Tax & Revenue Anticipation Notes, Ser. A dated 7/1/86 due 7/29/87 ---------- MIG 1
Tax & Revenue Anticipation Notes, Ser. A dated 7/1/86 due 7/29/87 ---------- VMIG 1
Tax & Revenue Anticipation Notes, Ser. E dated 7/1/86 due 7/29/87 ---------- MIG 1

Cook County, Illinois
G.O. Tax Anticipation Notes, Series of 4/86 Dated 4/1/86 due 10/1/87 ---------- MIG 1

Rating

Council Bluffs, Iowa-Catholic Health Corp.
Semiannual Tender Revenue (Mercy Medical Office Buildings, Inc. Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliers of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15 ---------- VMIG 1
Semiannual Tender Revenue (Mercy Hospital Council Bluffs Iowa Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15 ---------- VMIG 1

Cuyahoga County, Ohio
Revenue Anticipation Notes Dated 3/18/86 due 9/18/86 ---------- MIG 1

D

Dade County Industrial Development Authority, Florida
Industrial Development Revenue (Dolphins Stadium Proj.) Series 1985-A, B, C & D (LOC-Citibank, N.A. & Marine Midland Bank, N.A.) (Expires 1/15/96, upon conversion or earlier termination of LOC) Dated 12/31/85 due 1/1/2016 ---------- VMIG 1

Dade County S/D, Florida
Tax Anticipation Notes Series 1986 Dated 6/18/86 Due 6/17/87 ---------- MIG 1

Dallas County Utility & Reclamation Dist., Texas
Bond Anticipation Notes Series 1986 Dated 2/15/86 Due 12/4/86 ---------- MIG 1

Daviess County, Kentucky
Variable Rate Hospital Facilities Revenue Demand (Mercy Health Care System Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/20/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/1/2015 ------- VMIG 1

Davis County S/D, Utah
Tax Anticipation Notes Series 1986 Dated 7/1/86 Due 6/30/87 ---------- MIG 1

Deer Park U/F/S/D, California
Tax Anticipation Notes, 1986 dated 7/1/86 due 6/26/87 ---------- MIG 1

Delaware County, Pennsylvania
Tax & Revenue Anticipation Notes Series of 1986 Dated 1/17/86 Due 12/31/86 ---------- MIG 1

Denver S/D 1, Colorado
Tax Anticipation Notes Series 1986-A Dated 1/21/86 Due 12/31/86 ---------- MIG 1

Des Moines Methodist Health System Inc., Iowa
Variable Rate Demand Revenue Series 1985-B (Iowa Methodist Medical Center Proj.) (LOC-Fuji Bank) (Exp. earlier of conversion or 1/15/91) Dated 12/20/85 due 8/1/2015 ---------- VMIG 1

District of Columbia
Variable Rate Demand Revenue (The George Washington University Issue) Series 1985-A (LOC-Chemical Bank) (Expires 12/12/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 3/1/2006 ------- VMIG 1

Douglas County Hospital Facilities Auth. Oregon-Catholic Health Corp.
Semiannual Tender Revenue (Parkway Medical Buildings Inc.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15 ---------- VMIG 1

Du Page Water Commission, Illinois
Corporate Purposes General Obligation Tax Anticipation Notes Series 1985 Dated 12/30/85 Due 11/1/86 ---------- MIG 1

Rating

E

East Islip U/F/S/D, New York
Tax Anticipation Notes, Ser. '86 Dated 7/9/86 due 6/24/87 ---------- MIG 1

Eaton County, Michigan
G.O. Limited Tax Notes, Series 1986 Dated 3/1/86 due 9/1/86, 9/1/87 & 9/1/88 ---------- MIG 1

Elk Grove Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 1

Elmont U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/30/86 due 6/30/87 ---------- MIG 1

Elwood U/F/S/D, New York
Tax Anticipation Notes, ser. '86 Dated 7/10/86 due 6/19/87 ---------- MIG 1

Erie County, New York
Tax Anticipation Notes Series 1986 (LOC: Fuji Bank, Ltd.) Dated 1/31/86 due 12/31/86 ---------- MIG 1

F

First Municipal Loan Council, Florida
Pooled Loan Prog. Revenue Ser. 1985 (Florida League of Cities First Mun. Loan Prog.) Adjustable Extendable Convertible Securities-ACES (LOC-Credit Suisse, National Westminster Bank PLC, and the Commonwealth Bank of Australia) (Exp. earliest of 12/1/90, upon conversion or earlier termination of LOC) Dated 12/30/85 due 12/1/95 ---------- VMIG 1

Florence County, South Carolina
Hospital Revenue (McLeod Regional Medical Center Proj.) Series 1985 A Variable Rate Demand (LOC-The Bank of Tokyo, Ltd.) (Expires 12/15/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015 ---------- VMIG 1

Florida Housing Finance Agency
Single Family Mortgage Revenue Bonds, 1986 Series A term bonds due 1/1/2016 Dated 6/1/86 due 1/1/2016 ---------- NR

Fort Madison, Iowa
G.O. Bond & Grant Anticipation Notes dated 6/15/86 due 12/1/88 ---------- MIG 1

Frederick, Maryland
Variable Rate Demand Fixed Rate General Improvement Series 1985 (LOC-The Industrial Bank of Japan) (Exp. 12/1/92, upon conversion or earlier termination of LOC) Dated Date of Delivery due 12/1/05 ---------- VMIG 1

Freeport U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/10/86 due 6/30/87 ---------- MIG 1

Fremont, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 7/2/87 ---------- MIG 1

Fresno, California
1986-87 Tax & Revenue Anticipation Notes dated 7/1/86 due 6/30/87 ---------- MIG 1
Taxable Convertible Floating Rate Demand Revenue (Valley Children's Hospital & Guidance Clinic) Ser. '86-A (LOC-Bank of Tokyo, Ltd.) Dated 5/13/86 due 5/1/2016 ---------- VMIG 1

Fresno County, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/2/86 due 7/2/87 ---------- MIG 1

Rating

Fullerton S/D, California
1986 Tax & Revenue Anticipation Notes
Dated 7/2/86 Due 6/15/87 ---------- MIG 1
Fullerton Union H/S/D, California
1986 TRAN's Dated 7/2/86 due
6/15/87 ---------- MIG 1

G

Gardena, California
1986 Tax & Revenue Anticipation Notes
Dated 7/1/86 Due 6/30/87 ---------- MIG 1
General Receipts Bond Anticipation Notes Series
G First (1986) Renewal
Dated 4/16/86 due 4/16/87---------- MIG 1
Georgia Hospital Equipment Financing
Authority
Revenue (Georgia Pooled Hospital Loan
Prog.) Series 1985 (Expires at
Conversion to fixed rate or earlier
termination of liquidity facility) Dated
Date of Delivery Due 12/1/95---------- VMIG 1
Georgia Municipal Electric Authority
General Resolution Subordinated Series
'85 A, B & C---------- VMIG 1
Project One Subordinated Series '85 A,
B & C ---------- VMIG 1
Glendale Unified S/D, California
1986 Tax & Revenue Anticipation Notes
Dated 7/1/86 due 6/30/87 ---------- MIG 1
Grand Forks, North Dakota
Hospital Revenue (The United Hospital)
Ser. '85 (LOC-The Fuji Bank, Ltd.)
(Exp. earliest of 12/1/90, upon
conversion, or earlier termination
of LOC) Dated 12/23/85 due
12/1/95 ---------- VMIG 1
Grand Prairie Housing Finance Corp.,
Texas
Multi-Family Housing Revenue (Lincoln
Windcliff Assoc., Ltd. Proj.) Ser. 1985
(LOC-Citibank) Dated 12/30/85
due 1/1/97---------- VMIG 1
Multi-Family Housing Revenue Ser.
1985 (Windridge Grand Prairie Assoc.,
Ltd. Proj.) (LOC-Citibank)
Dated 12/30/85 due 1/1/97---------- VMIG 1
Grand Prairie Metropolitan Utility and
Reclamation Dist., Texas
Bond Anticipation Notes Series 1985
(U.S. Gov't Securities Collateral)
Dated 12/30/85 due 11/30/86 ---------- MIG 1
Granite S/D, Utah
Tax Anticipation Notes Series 7/1/86
Dated 7/1/86 Due 6/30/87 ---------- MIG 1
Greenville Hospital System Board of Trustees,
South Carolina
Variable Rate Demand Hospital Facilities
Revenue Series 1985-A (Expires 12/1/88,
at conversion or termination of liquidity
faciltiy) Dated Date of Delivery
Due 5/1/2002---------- VMIG 1
1985 B (Expires 12/1/88, at conversion
or termination of liquidity facility)
Dated Date of Delivery Due
5/1/2008---------- VMIG 1
1985-C (Expires 12/1/88, at conversion or
termination of liquidity facility)
Dtd. Date of Delivery Due 5/1/2012 - VMIG 1
1985-D (Expires 12/1/88, at conversion or
earlier termination of liquidity facility)
Dated Date of Delivery Due
5/1/2015---------- VMIG 1

H

Half Hollow Hills C/S/D of
Huntington & Babylon, New York
Tax Anticipation Notes for 1986-87
taxes dated 7/10/86
Due 6/25/87 ---------- MIG 1

Rating

Hamilton County, Ohio
Courthouse Improvement Bond Anticipation
Notes (Exterior Renovation) 1986 Renewal
Dated 2/28/86 Due 2/27/87 ---------- MIG 1
Metropolitan Sewer Dist. Certificates of
Indebtedness 1985 Series A (1986
Renewal) Dated 2/20/86 Due
6/30/86---------- MIG 1
1986 Series A Issue I---------- MIG 1
Harborfields C/S/D of Greenlawn, New York
Tax Anticipation Notes for 1986-1987
Taxes Dated 6/27/86 due
6/25/87---------- MIG 1
Harris County Health Facilities Development
Corp., Texas
Adjustable Rate Hospital Revenue,
Ser. '84-A Pooled Financing Proj.
(LOC-Chemical Bank) (Rating effective
upon effective date of LOC confirmation
expected 6/23) Dated 6/6/84
due 6/1/92 ---------- VMIG 1
Adjustable Convertible Extendable
Securities-ACES (Greater Houston
Pooled Health Care Loan) Ser. '85-B
(LOC-Chemical Bank) (Rating effective
upon effective date of LOC confirmation,
anticipated 5/23) (Rating expiring
12/21/90, upon conversion or earlier
termination of LOC) Dated 12/1/85
due 12/1/2025 ---------- VMIG 1
Adjustable Convertible Extendable Sec.-
ACES (Greater Houston Pooled Health
Care Loan Proj.) Series 1985-B (LOC-
Texas Commerce Bank, N.A. and
Chemical Bank) (Expires 12/21/90,
conversion to fixed rate or earlier
termination of LOC in excess of three
years) Dated 12/1/85
Due 12/1/25---------- VMIG 1
Harrisonburg Redevelopment & Housing
Authority, Virginia
Multi-Family Housing Revenue (Rolling
Brook Village Apts. Proj.) 1985 Ser.
A (Collateralized) (Exp. earliest of
2/1/95, conversion or earlier
termination of credit support) Dated
12/20/85 due 2/1/09---------- VMIG 1
Hauppauge U/F/S/D, New York
Tax Anticipation Notes
Dated 7/2/86 due 6/24/87---------- MIG 1
Herricks U/F/S/D, New York
Tax Anticipation Notes for 1986-1987
Taxes Dated 6/23/86 due
6/23/87---------- MIG 1
Hillsborough Co. S/D, Florida
Tax Anticipation Notes, Ser. '86
Dated 5/29/86 due 5/28/87 ---------- MIG 1
Holy Cross Health System Corp.
Taxable Variable Rate Demand Bonds,
Series 1986 A (LOC-Mellon Bank,
N.A.) (Ratings expires 3/17/89,
or earlier termination of LOC)
Dated Date of Delivery due
3/1/2016 ---------- VMIG 1
Houston, Texas
Tax & Revenue Anticipation Notes,
Series 1986 Dated 7/1/86 due
6/1/87---------- MIG 1
Huntington Beach, California
1986 Tax & Revenue Anticipation Notes
Dated 7/1/86 due 6/30/87---------- MIG 1
Huntington Beach U/F/S/D, California
1986 Tax & Revenue Anticipation Notes
Dated 7/2/86 due 6/15/87---------- MIG 1
Huntington Park Redevelopment Agency,
California
Industrial Development Revenue Series
1984 (Huntington Park Personal
Storage I Proj.) (LOC-The Sanwa Bank,
Ltd.) (Exp. 3/27/91, upon conversion or
earlier termination of LOC) Dated
12/1/84 due 11/15/17 ---------- VMIG 1

Rating

Hydroelectric Revenue (White River
Project) Fixed Adjustable Rate
Series B 1 & B 2 (Exp. 11/1/88)
Dated 12/30/85 due
12/1/2015 ---------- MIG1
Series C 1 & C 2 (Exp. 11/1/88)
Dated 12/30/85 due
12/1/2015 ---------- MIG1

I

Idaho, State of
Tax Anticipation Notes, ser. '86
dated 7/1/86 due 6/30/87 ---------- MIG 1
Illinois Educational Facilities Authority
Adjustable Rate Demand Revenue (Cultural
Pooled Financing Prog.) Series 1985
(LOC-Commonwealth Bank of Australia)
(Expires 12/3/90, upon conversion or
earlier termination of LOC) Dated
Date of Delivery Due 12/1/2025------- VMIG 1
Adjustable Rate Demand Revenue Series
1984 (University Pooled Financing
Program) (SBPA-The Mitsui Bank,Ltd.)
(Exp. 11/27/91, upon conversion, or
earlier termination of purchase
agreement) Dated Date of Delivery
due 12/1/2005---------- VMIG 1
Chicago Historical Society Ser. '85 Variable Rate
Demand Revenue LOC-Mitsubishi Bank (Exp.
11/1/90, upon conversion or earlier
termination of LOC) Dtd. 12/23/85
due 12/1/2005---------- VMIG 1
Northwestern University Adjustable
Demand Revenue Series 1985 (Expires
12/26/89, conversion to fixed rate or
multi-year mode in excess of 3 years or
earlier termination of LOC)
Dated 12/31/85 Due 12/1/2025 ------- VMIG 1
Variable Rate Demand Revenue Bonds
(Revolving Fund Pooled Financing
Prog.) Series 1985-A & B (LOC-Swiss
Bank, Corp.) (Expires 8/2/95, upon
conversion or earlier termination
of LOC) Dated 12/17/85
Due 8/1/2015---------- VMIG 1
Illinois Health Facilities Authority
Variable rate demand Revenue
(Revolving Fund Pooled Financing Prog.)
Series 1985 E-H (LOC-The Sumitomo Bank,
Ltd.-exp. 8/2/95 upon conversion or
ealrier term. of LOC) Dated
12/17/85 due 8/1/2015 ---------- VMIG 1
Variable Rate Revenue (Michael Reese
Health Plan, Inc. Proj.) (LOC-
Mellon Bank, Exp. 12/22/87)
Dated 12/22/82 Due 11/1/11 ------ Withdrawn
Health Plan, Inc. Proj.) (LOC-The
Industrial Bank of Japan, Exp.
1/5/91, upon conversion to a fixed
rate period greater than 3 years
or earlier termination of LOC)
Dated Date of Delivery Due
1/1/2016---------- VMIG 1
Imperial Beach, California
1986 Tax & Revenue Anticipation Notes
Dated 7/1/86 due 6/30/87 ---------- MIG 2
Independence County, Arkansas
Hydroelectric Revenue (White River
Project) Fixed Adjustable Rate
Series A 1 & A 2 (Exp. 11/1/88)
Dated 12/30/85 due
12/1/2015 ---------- MIG1
Independence , Missouri
Variable Rate Demand Water Utility
Revenue (LOC-Sumitomo Trust &
Banking Co., Ltd.) (Exp. 3/27/91,
upon conversion or earlier
termination of LOC) Dated 3/27/86
due 11/1/2016---------- VMIG 1

Rating

Indiana Hospital Equipment Financing Authority
Variable Rate Demand Insured Revenue Series 1985-A (Expires 12/20/95 at conversion or earlier termination of liquidity facility) Dated 12/20/85 Due 12/1/2015 ---------- VMIG 1

Ingham County, Michigan
G.O. Limited Tax Notes, Series '86-II Dated 3/1/86 due 9/1/86 ---------- MIG1

Iowa, State of
Tax & Revenue Anticipation Notes Series 1986 Dated Date of Delivery Due 6/30/87 ---------- MIG 2

Iowa Finance Authority
Small Business Development Multi-Family Housing Revenue Ser. '85-A & B (Village Court Assoc. Proj.) (LOC-Bankers Trust Co.) (Exp. 11/1/92, at conversion or earlier termination of LOC) Dated 12/13/85 due 11/1/2015---------- VMIG 1

Irvine Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 Due 6/15/87 ---------- MIG 1

Island Trees U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/3/86 due 6/26/87 ---------- MIG 1

J

Jackson Health Educational and Housing Facilities Board, Tennessee
MultiFamily Housing Revenue (Creekside Developement Corp. Proj.) Series 1985-A (MBank, Dallas N.A. CDS (Expires 12/15/87) Dated 12/12/85 Due 12/15/87---------- MIG 1

Jefferson County S/D R-1, Colorado
Tax Anticipation Notes 1986 A Dated 1/23/86 Due 12/31/86 ---------- MIG 1

Jefferson Parish Hospital Service Dist. 2, Louisiana
Customized Purchase Hospital Revenue (East Jefferson General Hospital) Series 1985 A, B, C, D, E & F (LOC-The Mitsubishi Bank, Ltd.) (Expires earliest of 12/3/90, or conversion to a fixed rate, or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1

Jordan S/D, Utah
Tax Anticipation Notes, Ser. '86 Dated 7/1/86 due 6/30/87 ---------- MIG 1

Juneau, Arkansas
Variable Rate G.O. Series '85-A (LOC-Industrial Bank of Japan, Ltd.) (Expire 12/1/95, upon conversion or earlier termination of LOC) Dated Date of Delivery due 12/1/2005 ---------- VMIG 1

K

Kansas City, Missouri
General Fund Anticipation Notes, Series of '86 Dated 5/1/86 Due 11/6/86 ---------- MIG 1

Kent County, Michigan
G.O. Limited Tax Notes Series 1986 Dated 4/1/86 due 4/15/87, 4/15/88 & 10/15/88 ---------- MIG 1

Kentucky Development Finance Authority
Variable Rate Demand Revenue (Pooled Loan Program) 1985 Series A (Expires 12/22/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1

Rating

Kern Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 6/30/87---------- MIG 1

Kern U/H/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 8/1/87 ---------- MIG 1

King County, Washington
Tax Anticipation Notes, Series 1986 Dated 3/11/86 Due 3/10/87 ---------- MIG 1

Knox County Health, Educational & Housing Facilities Board, Tennessee
Variable Rate Hospital Facilities Revenue Demand (Mercy Health Care System Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/1/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/15/2015---------- VMIG 1

Multi-Family Housing Revenue (Washington Square Partners, Ltd.-Washington Square Proj.) (Investment Agreement-MBank Dallas, N.A.-exp. 12/15/88) Dated 12/5/85 due 12/15/2013 ---------- MIG 1

Multi-Family Housing Revenue (University Partners, Ltd.-University Place Apts.) (Investment Agreement-MBank Dallas, N.A.-exp. 6/15/88) Dated 12/15/85 due 12/15/2013---------- MIG 1

Knox County Industrial Development Board, Tennessee
Floating Rate Monthly Demand industrial Development Revenue (Center square II, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014 ---------- VMIG 1

Floating Rate Monthly Demand Revenue (Centre Square IV, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014 ---------- VMIG 1

Floating Rate Monthly Demand Industrial Revenue (Lonas Properties, Ltd. Proj.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014 ------- VMIG 1

Floating Rate Monthly Demand Industrial Revenue (Mabry Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquity facility) Dated Date of Delivery due 12/1/2014 ---------- VMIG 1

Floating Rate Monthly Demand Industrial Revenue (Melrose Associates II, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dtd. Date of Del. due 12/1/2014 ------ VMIG 1

Floating Rate Monthly Demand Industrial Development Revenue (Middlebrook Properties, Ltd. Proj.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014 ---------- VMIG 1

Floating Rate Monthly Demand Industrial Development Revenue (Old Kingston Properties, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014 ---------- VMIG 1

Floating Rate Monthly Demand Industrial Development Revenue (Professional Plaza, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dtd. Date of Del. due 12/1/2014 ------ VMIG 1

Rating

Floating Rate Monthly Demand Industrial Development Revenue (Watkins Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity fac.)vDtd. Date of Del. due 12/1/2014VMIG 1

Floating Rate Monthly Demand Industrial Development Revenue (Weisgarber Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---------- VMIG 1

Knoxville Industrial Development Board, Tennessee
Multi-Family Housing Revenue (Woodsorrell Assoc., Ltd.-Woodsorrell Apt. Homes Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013---------- MIG 1

L

La Canada Unif. S/D, California
1986 Tax & Revenue Anticipation Notes dated 7/1/86 due 6/30/87 ---------- MIG 2

La Habra, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1

La Habra City S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/15/87 ---------- MIG 1

La Mesa City, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1

Laguna Beach Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 2

Lansing, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---------- MIG 1

Las Cruces, New Mexico
Tax Exempt Adjustable Mode Sales Tax Revenue Ser. 1985 A & B (LOC-The Mitsubishi Trust and Banking Corp.) (Exp. 12/26/89, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 12/1/2005 ---------- VMIG 1

Lee County S/D, Florida
Tax Anticipation Notes Ser. 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1

Levittown U/F/S/D, New York
Tax Anticipation Notes, 1986 Dated 6/25/86 due 6/24/87---------- MIG 1

Lewiston, Maine
Tax Anticipation Notes Dated 2/3/86 Due 12/18/86---------- MIG 1

Livonia, Michigan
Consolidated Tax Anticipation Notes, ser. '86 dated 6/24/86 due 6/30/87---------- MIG 1

Locust Valley C/S/D, New York
Tax Anticipation Notes for Taxes Dated 6/24/86 due 6/24/87---------- MIG 1

Los Angeles, California
1986-87 Tax & Revenue Anticipation Notes Dtd 7/1/86 due 6/30/87---------- MIG 1

Los Angeles-Cedars-Sinai Medical Center, California
Variable Rate Certificates of Participation (LOC-The Fuji Bank, Ltd.) (Exp. 12/14/90, upon conversion or earlier termination of LOC) Dated 11/1/85 due 11/1/2015---------- VMIG 1

Los Angeles Community Redevelopment Agency, California
1985 Variable Rate Multi-Family Housing Revenue (Lanewood Apts. Proj.) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2008 ---------- VMIG 1

Rating

Los Angeles County, California
1986 Tax and Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---- MIG 1
Los Angeles Cty Housing Auth., California
Variable Rate Demand Multi-Family Housing Revenue (Canyon Co. Villas) 1985 Series H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/18/97, or upon earlier termination of LOC) Dated Date of Delivery Due First Tuesday in Dec. of 2007 ---- VMIG 1
Los Angeles Unified S/D, California
1986-87 Tax and Revenue Anticipation Notes Dated 7/1/86 Due 7/30/87 ---- MIG 1
Louisiana Housing Finance Agency,
Multi-Family Housing Revenue (Woodward Wight Apts. Proj.) Series 1985 (Investment Agreement The Equitable Life Assurance Society of The United States) (Expires 9/1/86) Dated 12/1/85 Due 9/1/86 ---- MIG 1
Louisiana Public Facilities Authority
C.P. Program Hospital Refunding Revenue Series 1985 (Expires 12/30/95, at conversion or earlier termination of liquidity facility)Dated 12/30/85 Due 12/1/2000 ---- VMIG 1
Lucas County, Ohio
Limited Tax Convention Center Notes Dated 4/9/86 due 4/9/87 ---- MIG 1
Limited Tax Courthouse Improvement Notes Series 1986 Dated 4/9/86 due 4/9/87 -- MIG 1
Lynbrook U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/25/86 due 6/25/87 ---- MIG 1

M

Marion, Indiana
Multi-Family Housing Revenue (The Covey Assoc., Ltd.-The Covey Apts. Proj.) (Investment Agreement MBank, Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013 ---- MIG 1
Maryland Health & Higher Educational Facilities Authority
Variable Rate Revenue, Pooled Issue Series 1984 A (LOC-First National Bank of Chicago expiring 7/21/87 or conversion) Dated 7/18/84 due 7/1/14 ---- Withdrawn
Revenue Pooled Loan Program Issue Series 1985-A (LOC-The Dai-ichi Kangyo Bank, Ltd.)(Expires 12/12/88, conversion to a fixed rate period greater than 3 years, or earlier termination of LOC) Dated 12/1/85 Due 4/1/2035 -- VMIG 1
Series 1985-B, (LOC-The Sanwa Bank, Ltd.) (Expires 12/12/88, upon conversion to a fixed rate period greater than 3 years or earlier termination of LOC) Dated 12/23/85 Due 4/1/2035 ---- VMIG 1
Massachusetts, Commonwealth of
G.O. Temporary Notes Dated 2/20/86 Due 11/21/86 ---- MIG 1
Massachusetts Bay Transportation Authority
Notes 1986 Dated 3/5/86 Due 3/1/87 & 10/1/86 ---- MIG 2
Massachusetts Health & Educational Facilities Authority
Dana-Farber Cancer Institute Issue A, B, C, D & E, Variable Rate Demand (LOC-Sanwa Bank, Ltd.) (Exp. 12/1/92, upon conversion or earlier termination of LOC) Dated Date of Delivery; 12/18/85 due 12/1/15 ---- VMIG 1
Boston College Issue, Variable Rate Demand Revenue (LOC-Sumitomo Trust & Banking Co., Ltd.) (Exp. earliest of 12/30/95, conversion or earlier termination of LOC) Dated 12/30/85 due 7/1/2016 ---- VMIG 1
Massachusetts Housing Finance Agency
CLNS Refunding Issue III Dated 4/15/86 due 8/19/87 ---- MIG 1
Massachusetts Water Resources Authority
Commonwealth-Guaranteed Bond Anticipation Notes Ser. '86-B Dated 6/1/86 due 7/1/87 ---- MIG 1
Guaranteed Anticipation Notes 1986 Series A Dated 4/1/86 due 7/1/89 ---- MIG 1
Massapequa U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/11/86 due 6/30/87 ---- MIG 1
Memphis, Tennessee
Electric Revenue Bond Anticipation Notes, Series 1985 Dated 12/30/85 due 2/1/89 ---- MIG 1
Elec. Revenue Bond Anticipation Notes, Series 1985 (exp. 1-1-88 or earlier term. of SBPA) Dated 12/30/85 due 2/1/89 ---- VMIG 1
Water Division Revenue Anticipation Notes, Series 1985 Dated 12/30/85 due 9/1/90 ---- MIG 1
Water Division Revenue Anticipation Notes, Series 1985 (exp. 1-1-88 or earlier term. of SBPA) dated 12/30/85 due 9/1/90 ---- VMIG 1
Metro Gov't of Nashville & Davidson Cty
Industrial Development Board, Tennessee
Variable Rate Demand Multi-Family Housing Revenue (Arbor Knoll Project) Series '85 (LOC-Chemical Bank) (Exp. 12/1/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2007 ---- VMIG 1
Variable Rate Demand Multi-Family Housing Revenue (Arbor Crest Project) Series '85 (LOC-Chemical Bank) (Exp. 12/1/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2007 ---- VMIG 1
Multi-Family Housing Revenue (Silkrock Assoc., Ltd.-Silkrock Apt. Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 12/15/88) Dated 12/15/85 due 12/15/2013 ---- MIG 1
Multi-Family Housing Revenue (Wildhorse Assoc., Ltd.-Wildhorse Apts. Proj.) (Investment Agreement-MBank,Dallas, N.A.) (Exp. 6/15/88) Dated 12/15/85 due 12/15/2013 ---- MIG 1
Metropolitan Government of Nashville & Davidson County, Tennessee
Water & Sewer Revenue Variable Rate Demand (LOC-Industrial Bank of Japan Ltd.) 1985 Series C (Expires 1/6/93, at conversion to fixed interest rate or term mode in excess of 3 years or earlier termination of LOC)Dated Date of Delivery Due 1/1/2016 ---- VMIG 1
Metropolitan Seattle, Washington
Sewer Revenue Dated 7/1/86 Due 7/1/87 ---- MIG 1
Michigan State Housing Development Authority
Tax Exempt Adjustable Mode Ltd. Obligation Revenue (Laurel Valley Apartments Proh.) (LOC-Comerica Bank-Detroit) (Expires 12/15/90, conversion to fixed rate or earlier termination of LOC) Dated Date of Delivery Due 12/1/2007 ---- VMIG 1
Middle Country C/S/D at Centereach, New York
Tax Anticipation Notes, 1986 Dated 6/25/86 due 6/25/87 ---- MIG 2
Milwaukee, Wisconsin
Short Term Promissory Notes Dated 2/13/85 Due 12/31/86 ---- MIG 1
Minneapolis Community Development Agency,Minneapolis
Revenue Refunding River Place Proj. (The Pinnacle Apartments) (LOC-The Sumitomo Bank, Ltd.) (Exp. 11/1/95, upon conversion or earlier termiation of LOC) Dated 12/24/85 due 2/2/2012 - VMIG 1
Minneapolis-St. Paul Metropolitan Transit Commission, Minnesota
Tax Anticipation Certificates of Indebtedness Ser. 1986 Dated 5/15/86 due 5/15/87 ---- MIG 1
Minneapolis Special S/D, Minneapolis
G.O. Certificates of Indebtedness Dated 3/6/86 Due 3/6/87 ---- MIG 1
Minnesota Housing Finance Agency
Single Family Mortgage Bonds, 1986 Series A term due 8/1/2011 Dated 6/1/86 due 8/1/2011 ---- NR
Missouri Health & Educ. Facil. Auth.
Educational Facilities Adjustable Demand Revenue St. Louis University Series 1985 (SBPA:Morgan Guaranty) (Expires 12/18/88, or at conversion) Dated Date of Delivery Due 12/1/2005 ---- VMIG 1
Insured Variable Rate Demand Health Facilities Revenue Series 1985-B (St. Luke's Episcopal-Presbyterian Hospital Proj.) (Expires 12/30/88, conversion or earlier termination of SBPA) Dated Date of Delivery Due 12/1/2016 ---- VMIG 1
(Washington University Proj.) Educational Facilities Revenue Refunding Series 1985-A & B (Expires 10/1/95, at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 10/1/95 ---- VMIG 1
Missouri State Environment Improvement & Energy Resource Authority
Proj. Advance Notes (Construction Grant Anticipation Notes) ser. '86 dated 7/1/86 due 12/15/88 ---- MIG 1
Monroe County, Michigan
G.O. Liminted Tax Notes, Series 1986 Dated 4/1/86 due 7/1/87, 7/1/88 & 7/1/89 ---- MIG 1
Monroe County S/D, Florida
Tax Anticipation Notes, Ser. 1986 Dated 5/15/86 due 5/14/87 ---- MIG 1
Monterey County, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---- MIG 1
Monterey Regional Water Pollution Control Agency, Califorina
Grant Anticipation Notes, '86 Dated 5/1/86 due 11/1/88 ---- MIG 1
Montgomery County, Pennsylvania
Tax and Revenue Anticipation Notes Series of 1986 Dated 1/2/86 Due 12/31/86 ---- MIG 1
Montgomery County Garbage & Refuse Disposal Dist., Ohio
Tax Exempt Adjustable Mode Revenue, Series 1985 A & B (SBPA-Marine Midland Bank, N.A.) (Exp. 12/2/92, upon conversion or earlier term. of SBPA) Dated 12/31/85 ---- VMIG 1
Montgomery Cty. Higher Educational & Health Authority, Pennsylvania
Hospital Equipment Acquisition & Improvement Variable Rate Demand Series 1985 (Expires 12/30/90, at conversion or earlier termination of liquidity facility) Dated 12/30/85 Due 3/1/94 ---- VMIG 1
Montgomery Cty. Housing Opportunities Commission, Maryland
Variable Rate Housing Revenue (Olney Town Center Garden Apts.) 1985 Issue I (LOC-Kyowa Bank, Ltd.) (Expires at conversion) Dtd Date of Delivery due 12/1/2000 -- VMIG 1

Rating

Montgomery County Public Building Authority, Tennessee
Variable Rate Pooled Financing Government Obligation Revenue, Ser. '85 (Tennessee Co. Loan Pool) (SBPA-Sanwa, Mitsui) Dated 12/15/86 due 12/15/2000 ------ VMIG 1
Morris County, New Jersey
Bond Anticipation Notes Dtd. 6/5/86 due 6/5/87---------- MIG 1
Muskegon County, Michigan
G.O. Ltd. Tax Notes Series 1985 Dtd 4/1/86 Due 7/1/87,1988 & 1989--------- MIG 2

N

Napa Valley Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 6/30/87 ---------- MIG 2
Nebraska Educational Facilities Authority
Floating Rate Weekly Demand Educational Equipment & Improvement Revenue Ser. 1985-A (SBPA-The Mitsubishi Bank, Ltd.; Credit Lyonaise) (Exp. earliest of 4/15/91, at conversion or earlier exp. of Liquidity Facility) Dated Date of Delivery due 12/1/2000 ---------- VMIG 1
Floating Rate Weekly Demand Educational Equipment & Improvement Series 1985-A (Expires 12/15/90, at conversion, or upon earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2000---------- Withdrawn
Nebraska Investment Finance Authority
Variable Rate Multi-Mode Hospital Depreciable Assets Revenue Series 1985-A (SBPA-First National Bank of Minneapolis) (Exp. 4/1/91, conversion or termination of SBPA) Dated 12/30/85 due 12/15/2015 ---------- VMIG 1
New Albany, Indiana
Multi-Family Housing Revenue, (On The Hill Assoc., Ltd.-On The Hill Apt. Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013 ---------- MIG 1
New Haven, Connecticut
G.O. Variable Rate Demand (LOC-The Sanwa Bank, Ltd.) (Expires earliest of 12/4/92, conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/86-2005 ---------- VMIG 1
New Jersey Educ. Fac. Authority
Floating Rate Weekly Demand College & University Equipment & Capital Improvement Revenue Series A (Expires 12/1/90, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/95 ---------- VMIG 1
New York City Housing Development Corp., New York
Variable Rate Demand (Columbus Green Proj.) 1985 Series A (LOC-Bank-ers Trust Co.) (Expires 12/15/97, upon conversion to fixed or adjustable fixed rate or upon earlier termination of LOC) Dated Date of Delivery Due 12/1/2009---------- VMIG 1
Variable Rate Demand (Park Gate Tower) 1985 Resolution I (LOC-Citibank, N.A.) (Expires 12/1/97, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2007 ---------- VMIG 1
New York State Dormitory Authority
College & University Variable Fixed Rate Ins. Revenue 1985 (Pooled Capital Program) Series A & B (SBPA:Citibank, N.A.) (Expires 12/1/93, at conversion or earlier termination of standby liquidity) Dated 12/27/85 Due 12/1/2015 ---------- VMIG 1

Rating

New York State Housing Finance Agency, Hospital For Special Surgery Staff Housing Revenue 1985 Series A Variable Rate Demand (LOC-Chemical Bank) (Expires 12/31/90, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 11/1/2010---------- VMIG 1
New York, State of
1986 Tax Anticipation Notes Dated 4/15/86 due 9/30/86, 12/31/86 & 3/31/87---------- MIG 1
Newport-Mesa Unified S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ------- MIG 1
Newport News Redevelopment & Housing Authority, Virginia
Residential Rental Proj. Revenue Note (Woods of Jefferson Assoc.) Series 1984 (LOC-Sovran Bank N.A.) (Expires 6/1/96, or earlier termination of LOC) Dated 12/14/84 Due 12/1/2014------- VMIG 1
North Broward Hospital Dist., Florida
Series 1984 (LOC-Irving Trust Co. expiring earliest of 7/12/89, substitution of an alternate LOC or converts into a fixed rate) Dtd 7/17/84 due 7/1/89------ Withdrawn
North Central Texas Health Facilities Corp., Texas
(Presbyterian Medical Center) (LOC-Irving Trust) Dated Date of Delivery Due 6/15/2014 Variable Rate Demand (Presbyterian Hospital of Dallas) (LOC-Irving Trust) Dated Date of Delivery Due 6/15/2014---------- Withdrawn

O

Ocean County, New Jersey
Bond Anticipation Notes (General County Improvements) Ser. '86 Dated 7/1/86 due 12/1/86---------- MIG 1
Oceanside U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/1/86 due 6/30/87 ---------- MIG 1
Ohio Building Authority
State Facilities Variable Rate Demand 1985 Series C (Columbus State Office Building) (LOC-Banque Indosuez) (Exp. 10/1/92, at conversion, or earlier termination of LOC) Dated Date of Issuance due 10/1/2005---------- VMIG 1
Ohio Housing Finance Agency,
Variable Rate Monthly Demand Multi-Family Housing Revenue Series 1985 (Kenwood Congregate Retirement Community Proj.) (LOC-Swiss Bank Corp.) (Expires 11/1/90, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015---------- VMIG 1
Ohio Water Development, Authority
Water Develoment Revenue Notes Federal Grant Advance Series I Dated 3/15/86 due 4/1/88 ---------- MIG 1
Water Development Revenue Notes Federal Grant Adv. Series I Dated 3/15/85 due 4/1/88 ---------- MIG 1
Oklahoma Development Authority
Community Development Notes, Series 1986 dated 7/15/86 due 6/15/89 ---------- MIG 1
Oklahoma Industrial Authority
Hospital Revenue (Oklahoma Health Care Corp. Proj.) Series 1985-B (Expires 12/1/88, at conversion or earlier termination of Liquidity facility) Dated 12/31/85 Due 12/1/2015------- VMIG 1
Health Care Revenue (Oklahoma Health Care Corp. Proj.) Series 1985 C (Expires 12/1/88, at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 12/1/2015------- VMIG 1

Rating

Ontario, California
1986 Tax & Revenue Anticipation Notes Dated7/1/86 due 6/30/87 ---------- MIG 1
Orange County, California
1986 Tax & Revenue Anticipation Notes dated 7/1/86 due 7/1/87---------- MIG 1
Unit Priced Apartment Development Revenue Issue V of 1985 (The Irvine Co. II) (LOC: Citibank, N.A.) (Expires 11/1/97 or upon earlier termination of LOC) Dated 11/23/85 Due 11/1/2009 ---------- VMIG 1
Variable Rate Demand Apartment Development Revenue (Laguna Summit Apartments Series 1985 X (LOC: Union Bank) (Expires earlier of 10/1/97, conversion, earlier termination of LOC) Dated Date of Delivery due 11/1/08 ---------- VMIG 1
Orange County Board of Education, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1
Orange County Housing Authority, California
Variable Rate Demand Apartment Revenue Issue AA of 1985 (Village Niguel) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2008 ---------- VMIG 1
Orange County Housing Development Corp., California
Variable Rate Demand Apartment Development Revenue Issue U of 1985 Series A & B (Niguel Summit I & II) (LOC-Bank of America) (Expires 11/1/2009, upon conversion or earlier termination of LOC) Dated 11/8/85 due 11/1/2009 ---------- VMIG 1
Series C (Hidden Hills) (LOC-Bank of America) (Expires 11/1/2009, upon conversion or earlier termination of LOC) Dated 11/8/85 Due 11/1/2009 ---------- VMIG 1
Orange County Housing Finance Auth., Florida
Variable Rate Demand Multifamily Housing Revenue (Post Vista, Ltd. Proj.) Series 1985 I (LOC-Chemical Bank) (Exp. at conversion) Dated 12/19/85 due 12/23/85---------- VMIG 1
Orange County S.D., Florida
Tax Anticipation Notes, Series 1986 dated date or delivery due 7/8/87--------- MIG 1
Orange Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1
Oregon, State of
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 A (LOC-Long Term Credit Bank of Japan) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2011 ---------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 B (LOC-Sumitomo Bank) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2013 --------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 C (LOC-Sanwa Bank) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2014 --------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 D (LOC-Industrial Bank of Japan) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2015 --------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 E (LOC-Dai-Ichi Kangyo Bank) (Expires 12/1/85 or at conversion) Dated 12/12/85 due 12/1/2016 --------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 F (LOC-Mitsubishi Bank) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2017 ---------- VMIG 1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 G (LOC-Fuji Bank, Ltd.) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2018 ---------- VMIG 1

Rating

G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/1/95 or at conversion) Dated 12/12/85 due 12/1/2019 -------- VMIG 1

Ottawa County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 4/1/86 due 6/1/87 ---------- MIG 1

P

Palm Beach County S/D, Florida
Tax Anticipation Notes, Ser. 1986 Dated 6/12/86 due 6/12/87---------- MIG 1

Palo Alto, California
Utilities Revenue 1985 Series A Adjustable Convertible Extendable Securities (LOC-Fuji Bank, Ltd.) (Expires 1/2/96, upon conversion or earlier termination of LOC, or upon conversion to a long mode in excess of 3 years) Dated 12/24/85 due 7/1/2006 ---------- VMIG 1

Pasadena Unified S/D, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/31/87 ---------- MIG 1

Pasco Co. Board of Co. Commissioners, Florida
Variable Rate Demand Revenue (Windsor Woods Limited Project) Series '85 (LOC-National Australia Bank) (Expire earliest of 1/1/90, conversoin to a fixed rate of earlier termination of LOC) Dated 12/1/85 due 1/1/2009 ---------- VMIG 1

Pennsylvania, Commonwealth of
Tax Anticipation Notes Second Series of 1985 & 1986 Dated 1/23/86 Due 6/26/86 ---------- MIG 1

Peoria, Illinois
1986 G.O. Notes Dated 7/1/86 due 11/1/87 ---------- MIG 1

Phoenix Civic Improvement Corp., Arizona
Tax Exempt Adjustable Mode Series 1985-A (SBPA-The Sanwa Bank, Ltd.) (Expires earliest of 12/1/95, at conversion or earlier termination of SBPA) Dated Date of Delivery due 7/1/2009 ---------- VMIG 1

Tax Exempt Adjustable Mode Series 1985-B (SBPA-The Sanwa Bank, Ltd.) (Expires earliest of 12/1/95, conversion or earlier termination of SBPA) Dated Date of Delivery due 7/1/2009 --------- VMIG 1

Piedmont Municipal Power Agency, South Carolina
Electric Revenue Anticipation Notes, Series 1984 (LOC-Manufacturers Hanover Trust Co., Bank of America. N.T. & S.A., First National Bank of Minneapolis) Dated 12/1/84 due 1/1/90 ---------- Withdrawn

Electric Revenue Bond Anticipation Notes, Series 1984 (LOC-Manufacturers Hanover Trust Co., Bank of America N.T. & S.A., First National Bank of Minn. Dtd 12/1/84 due 1/1/88 ----Withdrawn

Pinellas County Educational Facility Authority, Florida
Refunding Program Revenue Series 1985 (Pooled Ind. Hi. Ed. Inst. Loan Program) Adjustable Convertible Extendable Securities-ACES (Expires 11/26/90, at conversion to a fixed rate or long mode in excess of 3 years or expiration of liquidty facility) Dated Date of Delivery Due 12/1/2025------- VMIG 1

Pinellas County S/D, Florida
Tax Anticipation Notes, ser. '86 dated 7/1/86 due 6/30/87 ---------- MIG 1

Rating

Pittsburgh Water & Sewer Authority, Pennsylvania
Water & Sewer System Adjustable Tender Revenue, Ser. '86 (SBPA-Mellon Bank, N.A.) VMIG exp. 5/20/93, at conversion or earlier termination of SBPA) Dated Date of Delivery due 9/1/2016 ---------- VMIG 1

Placentia, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1

Pleasant Valley S/D, California
1986 Tax & Revenue Anticipation Notes dated 7/8/86 due 6/30/87---------- MIG 1

Polk County, Iowa
Variable Rate Multi-Mode Hospital Equipment and Improvement Revenue Series 1985 (Expires 12/18/95, conversion or earlier termination of liquidity facility) Dated 12/18/85 Due 12/1/2005---------- VMIG 1

Polk County, Iowa-Catholic Health Corp.
Semiannual Tender Revenue (Mercy Health Center of Central Iowa) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15---------- VMIG 1

Pomona, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1

Portland, Oregon
Limited G.O. Bond Anticipation Notes Series '86-A & B Dated 5/15/86 due 5/14/87 ---------- MIG 1

Pueblo, Colorado
Grant Anticipation Notes Series 1985 Dated 12/1/85 Due 6/1/88--------- Withdrawn

Puerto Rico, Commonwealth of
Variable Rate Demand Notes in advance, Act 1 & 34---------- Withdrawn

Q

Quakertown, Pennsylvania
General Authority Community Development Revenue Notes, 1986 Ser. A Dated 6/15/88 due 6/15/89 ---------- MIG 1

Quakertown Hospital Authority, Pennsylvania
Variable Rate Demand Revenue (The HPS Group Pooled Finance Prog.) 1985 Series B (LOC-National Australia Bank, Ltd.) (Exp. 12/24/88, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 12/1/2025 ---------- VMIG 1

R

Riverside County, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ------- MIG 1

Rochester, Minnesota
G.O. Tax Increment Variable Rate Demand Dated Date of Delivery Due 12/1/86- VMIG 1

Rochester I/S/D 535, Minnesota
Certificates of Indebtedness Dated 3/1/86 Due 3/31/87---------- MIG 1

Rockbridge County Educational Facilities, Virginia
Variable Rate Demand/Fixed Revenue (The Washington and Lee University Proj.) Ser. 1985 (LOC-Sanwa Bank) (Exp. 12/1/92, at conversion, or earlier termination of LOC) Dated 12/27/85 due 12/1/12 ---------- VMIG 1

Rating

Roseville, California
Floating Rate Demand Weekly Demand Certificates of Participation) (1985 Electric System Proj.) (SBPA-Union Bank) (Expires 12/31/90, at conversion or earlier termination of SBPA) Dated Date of Delivery due 1/1/2001---------- VMIG 1

Roseville, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---------- MIG 1

Roslyn U/F/S/D, New York
Tax Anticipation Notes Ser. 1986 Dated 6/26/86 due 6/15/87---------- MIG 1

Royal Oak, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---------- MIG 1

S

Sachem C/S/D, New York
Tax Anticipation Notes Dated 6/26/86 Due 6/26/87---------- MIG 1

Sacramento City U.S.D., California
1986 Tax & Revenue Anticipation Notes dated 7/7/86 due 6/30/87 ---------- MIG 1

Sacramento County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1

Sacramento Regional Transit Dist., California
Grant Anticipation Notes, Ser. '85-A & B Due 10/1/87 ---------- Withdrawn

Saddleback Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1

Saddleback Valley Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1

St. Charles Public Finance Authority, Missouri
Adjustable Rate Demand Refunding Revenue (City of St. Charles, Missouri, Lessee) (Exp. 3/2/94, at conversion or upon earlier termination of LOC) Dated Date of Delivery due 3/1/2006 ---------- VMIG 1

St. Clair County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 5/1/86 due 5/1/87 ---------- MIG 1

St. Louis, Missouri
Revenue Anticipation Notes (Payable from the General Fund) (LOC-The Mitsubishi Bank, Ltd.) Dated 5/28/86 due 4/15/87 ---------- MIG 1

St. Louis Co. Special S/D, Missouri
Incidental Fund Tax and Revenue Notes, Ser. '86 (LOC-National Australia Bank, Ltd.) Dated 5/20/86 due 5/19/87 ---------- MIG 1

Salt Lake City, Utah
Tax & Revenue Anticipation Notes, Ser. 1986 ated 7/1/86 due 6/30/87---------- MIG 1
G.O. Government Center Bond Anticipation Notes, Dtd. 5/15/85 (Ref.) ------ MIG 1 to Aaa

Salt Lake County, Utah
Money Market Municipal Hospital Equipment & Improvement Revenue, Ser. 1985 (SBPA-The Mitsui Bank, Ltd.) (Exp. 12/23/95) Dated 12/23/85 due 11/1/2005 ---------- VMIG 1

San Bernardino, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1
Multi-Family Housing Revenue 1985 Series A (Castle Park Apartments Proj.) (Investment Agreement: Federal National Mortgage Associates) (Expires 11/1/86 or earlier termination of investment agreement) Dtd. Date of Del. Due 11/1/86---------- MIG 1

Rating

San Diego, California
1986-1987 Tax Anticipation Notes
Dated 7/1/86 due 6/30/87 ---------- MIG 1
Variable rate multi-family mortgage revenue demand, Issue '85C (LOC-Citibank, N.A. expired 3/31/95 or upon earlier terminated of LOC) ---------- Withdrawn
Santa Clara County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/31/87-------- MIG 1
Santa Clara County-El Camino Hospital Dist., Hospital Facilities Authority, California
Adjustable Convertible Extendable Securities (ACES) Lease Revenue (1985 Valley Medical Center) Series A & B (LOC-Mitsubishi Trust and Banking Corp.) (Exp. 12/1/95, at conversion or earlier termination of LOC) Dated Date of Issue due 8/1/86---------- VMIG 1
Santa Margarita Water Dist., California
1986 Revenue Anticipation Notes dated 7/2/86 due 6/30/87---------- MIG 1
Sarasota County Health Fac. Authority, Florida
Hospital Revenue (Venice Hospital Proj.)Adjustable Convertible Extendable Sec. (LOC-Irving Trust Co.) (Expires 12/25/88, upon conversion to fixed rate or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1
Sarasota County S.D., Florida
Tax Anticipation Notes, ser. '86 Dated 7/1/86 due 6/30/87 ---------- MIG 1
Seal Beach City, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 2
Smithtown C/S/D, New York
Tax Anticipatin Notes for 1986-87 taxes dated 7/7/86 due 6/30/87---------- MIG 1
Solano County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/30/87 ---------- MIG 1
Somerset County, New Jersey
Bond Anticipation Notes Dated 6/27/86 due 6/26/87---------- MIG 1
South Bend, Indiana
Multi-Family Housing Revenue, (Raintree Point Assoc. Ltd.-Raintree Point Apts.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013 ---------- MIG 1
South Country C/S/D, New York
Tax Anticipation Notes for 1986-1987 Dated 6/24/86 due 6/23/87---------- MIG 2
South Georgia Hospital Authority
Floating Weekly Demand Hospital Depreciable Assets Revenue, Ser. m'86 (SBPA-Citibank, N.A.) Dated Date of Delivery due 5/1/2016 --------- VMIG 1
South Huntington U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Dated 6/23/86 Due 6/22/87---------- MIG 1
South Lincoln Hospital Dist., Wyoming
G.O. Bond Anticipation Notes Series 1986 Dated 3/1/86 Due 7/1/88---------- MIG 3
Southern California Rapid Transit Dist., California
Revenue Anticipation Notes, Ser. 1986 (LOC-The Dai-Ichi Kangyo Bank, Ltd.) Dated 7/1/86 due 6/30/87 ---------- MIG 1
Sullivan Cty. Health, Educational & Housing Facilities Board, Tennessee
Multi-Family Housing Revenue (Cedar Knoll Congregate, Inc. Proj.) (Toronto-Dominion Bank CD) (Exp. 6/1/88) Dated 12/1/85 due 12/1/2013 ---------- MIG 1
Multi-Family Housing Revenue (Maple Knoll Congregate, Inc. Proj.) (Toronto-Dominion Bank CD) (Exp. 6/1/88) Dated 12/1/85 due 12/1/2013 ---------- MIG 1

Rating

T

Tarrant Cty. Housing Fin. Corp., Texas
Variable Rate Demand Multi-Family Housing Revenue (Amherst Assoc., Ltd. Proj.) Series 1985 (LOC-Chemical Bank) (Expires 12/1/95, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 12/1/2007---------- VMIG 1
Teachers Fund Tax and Revenue Notes, Series '86 (LOC-National Australia Bank Ltd.) Dated 5/20/86 due 5/19/87---------- MIG 1
Tehachapi Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87---------- MIG 2
Tennessee Local Development Authority
State Loan Program Revenue Bonds Anticipation Notes 1986 Series A Dated 6/5/86 Due 6/4/87 ---------- MIG 1
Texas, State of
Permanent University Fund Revenue Texas A & M University Variable Rate Notes Series A Dated Date of Issuance Due 7/1/2002 ---------- VMIG 1
Toledo, Ohio
Current Revenue Notes Ser. 1986-2 Dated 6/26/86 due 12/18/86---------- MIG 1
Current Revenue Notes Series 1986-1 Dated 1/3/86 Due 7/31/86---------- MIG 1
Toledo City Services, Ohio
Special Assessment Notes (Series 1986) (LOC-Bankers Trust Co.) (Commercial Paper Program) (Exp. 8/14/87, or earlier termination of LOC) Dated Various due Various-not later than 8/14/87 ---------- VMIG 1
Topeka, Kansas
Temproary Notes Series 1986-A Dated 2/15/86 Due 8/15/86 ---------- MIG 1
Money Market Municipal Hospital Equipment & Improvement Revenue Series 1985 (Expires at conversion or earlier termination of liq. fac.) Dtd. Date of Del. Due 11/1/95 -------- VMIG 1
Trinity Housing Finance Corp., Texas
Multi-Family Housing Revenue, Series '85 (Briscoe Enterprises Ltd, III Proj.) (Toronto-Dominion Bank CD-exp. 12/15/88 or any credit facil. effective date) dated 12/15/85 due 12/15/2018--------- MIG 1
Troy, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87 ---------- MIG 1
Tucson Local Development Corp., Arizona
Variable Rate Demand lease Revenue Series 1985-D (SBPA-First National Bank of Minneapolis) (Expires the earlier of 10/1/95, conversion or termination of SBPA) Dated 12/27/86 due 7/1/10 ---------- VMIG 1
Tulsa Industrial Authority, Oklahoma
Renewable Lease Revenue, Ser. '85 The University of Oklahoma Tulsa Medical College Project) (LOC-The Bank of Tokyo, Ltd.) (Exp. 6/1/87, upon conversion or earlier termination of LOC) Dated 12/31/85 due 12/1/2005 ------- VMIG 1
Hospital Revenue Series 1985 (Hillcrest Medical Center Proj.) (LOC: Bank of Tokyo) (Expires 12/1/92, upon conversion, or earlier termination of LOC) Dated 12/19/85 Due 12/1/2015---------- VMIG 1
University Revenue Series 1985 A (The University of Tulsa Proj.) (LOC-The Fuji Bank, Ltd.) (Expire 12/1/92, upon conversion, or earlier termination of LOC) Dated 12/18/85 due 12/1/2015 ---------- VMIG 1

Rating

U

Union City, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 7/2/87---------- MIG 1
University of Cincinnati, Ohio
General Receipts Bond Anticipation Notes Series E Second (1986) Renewal Dated 4/16/86 due 4/16/87 ---------- MIG 1
University of Missouri
State Approp. Fund Anticipation Notes Dated 1/14/86 Due 6/26/86---------- MIG 1
University of Vermont & State Agricultural College
Appropriation Anticipation Notes, Ser. 1986-1987 Dated 7/1/86 due 6/30/87---------- MIG 1
University of Virginia
Fixed-Adjustable Rate Hospital Revenue, Series B Dated 11/1/84 due 12/1/2018 ---------- Withdrawn
Utah, State of
TRAN's Ser. 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1

V

Valley Stream C/H/S/D, New York
Tax Anticipation Notes, Series 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1
Valley Stream U/F/S/D 13, New York
Tax Anticipation Notes, Series 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1
Ventura County Comm. College Dist., California
1986 Tax & Revenue Anticipation Notes dated 7/8/86 due 6/30/87---------- MIG 1
Ventura U/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/30/87 ---------- MIG 1
Vista, California
1986 Tax & Revenue Anticipation Notes dated 7/1/87 due 6/30/87---------- MIG 1

W

Warren, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---------- MIG 1
Washington Student Loan Finance Assoc.
Gtd. Student Loan Program Var. Rate Demand (2nd series) '85 (LOC-The Sanwa Bank, Ltd.-exp. 7/5/96 upon conversion or earlier term. of LOC) dated 12/30/85 due 1/1/2001 ---------- VMIG 1
West Babylon U/F/S/D, New York
Tax Anticipation Notes-1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1
West Covina Redevel. Agency-West Covina Parking Auth., California
Variable rate demand ctf. of participation (Atrium Parking Project) Series A (LOC-Security Pacific National Bank)---------- VMIG 1
(DRC Parking Proj.) Series B (LOC-Security Pacific National Bank)---------- VMIG 1
(Fashion Plaza Parking Project) Series C LOC-Security Pacific National Bank) ---------- VMIG 1
(Eastland Parking Project) Series D (LOC-Security Pacific National Bank)---------- VMIG 1

Rating

West Islip U/F/S/D, New York
Tax Anticipation Notes, 1986
Dated 7/1/86 due 6/30/87 ---------- MIG 1

West Kern Comm. Coll. Dist., California
1986 Tax & Revenue Anticipation Notes
Dated 7/3/86 Due 6/30/87 ---------- MIG 2

West Valley City, Utah
Tax & Revenue Anticipation Notes Ser. 7/1/86 Dated 7/1/86 Due 6/30/87 ---------- MIG 1

Wichita, Kansas
G.O. Temporary Notes, Ser. 159
Dated 6/1/86 due 12/18/86---------- MIG 1

Rating

Wilmington, Delaware
G.O. Changable Multiple Put Series B of 1985 (LOC-The Sumitomo Trust & Banking Co., Ltd./The Sanwa Bank, Ltd.) (Expires 9/27/91, upon conversion or earlier termination of LOC) Dated 12/30/85 Due 10/1/2005 ---------- VMIG 1

Wisconsin Health Facil. Authority
Franciscan Health Care, Inc. Variable Rate Demand Series 1985A-1 to 1985A-3 (LOC-Toronto Dominion Bank-exp. 12/25/90 upon conversion or earlier term. of LOC) ---------- VMIG 1

Rating

Wyoming, State of
Tax Anticipation Notes, ser. '86
dated 7/2/86 due 6/30/87 ---------- MIG 1

Y

Yakima County, Washington
Tax Anticipation Notes Series 1986
Dated 2/25/86 Due 2/24/87---------- MIG 1

Preferred Stocks

The ratings below are for newly rated issuers or those which have been revised in 1986.

Rating

Aetna Life & Casualty Co.:
—% Adj. Rate Pfd.---------- "aaa"
Allen Group, Inc.:
$— Conv. Exch. Pfd.---------- "ba1"
AM International, Inc.:
$2.00 Conv. Exch. Pfd. ---------- "b1"
AmBrit, Inc.:
$12.125 Cum. Conv. Pfd.---------- "caa"
American International Group, Inc.:
6% Exch. Money Market Cum. Pfd., Ser. M-1 ---------- "aaa"
6% Exch. Money Market Cum. Pfd., Ser. M-2 ---------- "aaa"
American President Cos.:
$— Conv. Exch. Pfd., Ser. B ---------- "baa3"
American Telephone & Telegraph Co.:
$3.64 Cum. Pfd. ---------- "aa1" to "aa3"
$3.74 Cum. Pfd. ---------- "aa1" to "aa3"
Arkansas Power & Light Co.:
All Outstg. Cum. Pfd. (15 issues)---------- "baa3" to "baa2"
Arlington Finance Corp.:
5.25% Adj. Rate Pfd. ---------- "aaa"
Arrow Electronics, Inc.:
$19.375 Conv. Exch. Pfd. ---------- "b2"
Baltimore Gas & Electric Co.:
Preferred and/or Preference Stock (Shelf Registration $100.0 million (1 million shasres) filed under SEC Rule 415) --- (P)"aa1" and/or (P)"aa2"
Bank of Mid-America, Inc.:
10.05% Adj. Rate Conv. Pfd., Ser. 1 ---------- "baa3" to"ba3"
11% Adj. Rate Cum. Pfd.------ "baa3" to "ba2"
BankAmerica Corp.:
Adj. Rate Cum. Pfd., Ser. A & B---------- "a2" to"baa2"
BCI Holdings Corp.:
$15.25 Cum. Exch. Pfd. ---------- "b1"
Bethlehem Steel Corp.:
$2.50 Cum. Conv. Pfd.---------- "ba2" to "ba3"
$5.00 Cum. Conv. Pfd.---------- "ba2" to "ba3"
Boise Cascade Corp.:
$3.50 Conv. Exch. Pfd., Ser. C---------- "baa2"
CalFed, Inc.:
$4.75 Cum. Conv. Pfd.---------- "b1" to "ba1"
Carolina Power & Light Co.:
Cum. Pfd. Stock (Shelf Registration $180.0 mill. (1.8 mill. shs.) filed under SEC Rule 415) ---------- (P)"a2"
Central Maine Power Co.:
All Outstg. Cum. Pfd. (5 issues)---------- "ba1" to "baa2"
Central Power & Light Co.:
$— Preferred---------- "a2"
—% Money Market Cum. Pfd.---------- "a2"
All Outstg. Cum. Pfd. (5 issues) ---"aa3" to"a2"
415 Shelf Registration----- (P)"aa3" to (P)"a2"
Champion International Corp.:
$4.60 Cum. Conv. Pref.------ "baa2" to "baa1"
CIGNA Corp.:
$4.10 Cum. Conv. Exch. Pfd. --- "aa1" to "aa2"

Rating

Citizens & Southern Georgia Corp.:
5.60% Money Market Cum. Pfd., Ser. B---- "a1"
CNW Corp.:
$— Conv. Exch. Preferred---------- "ba3"
CNA Financial Corporation:
Money Market Cum. Pfd., Ser. E & F------ "a2"
Coastal Corp.:
$2.1125 Cum. Conv. Exch. Pfd. ----"b1" to "b2"
415 Shelf Registration (2 issues) ---------- (P)"b1" to (P)"b2"
Columbia Gas System, Inc.:
Adj. Rate Cum. Pfd., Ser. B, C & D ----------"ba1" to "baa2"
Continental Illinois Corp.:
Adj. Rate Cum. Pfd., Ser. 1 ------"caa" to "ba1"
CrossLand N.Y. Funding Corp. II:
—% Dutch Auction Rate Pfd. ----------"aaa"
CrossLand N.Y. Funding Corp. III:
—% Dutch Auction Rate Pfd. ----------"aaa"
Daneb Services, Inc.:
12% Class A Adj. Rate Pfd. ------"ba1" to "b2"
Delmarva Power & Light Co.:
5.80% Adj. Rate Cum. Pfd. Ser. A -------- "aa2"
$— Cum. Preferred ---------- "aa2"
Dime Funding Corp. I:
Dutch Auction Adj. Rt. Pfd.----------"aaa"
Duke Power Co.:
6% Adj. Rate Cum. Pfd., Ser. A ---------- "aa2"
7.875% Cum. Pfd., Ser. P ---------- "aa2"
Cum. Pfd. Stock (Shelf Registration $150.0 mill. (1.5 mill. shs.) filed under SEC Rule 415) ----------(P)"aa2"
East River Capital Corp.:
4.95% Exch. Auction Pfd.----------"aaa"
Eastern Edison Co.:
Preferred Stock (Shelf Registration $15.0 mill. filed under SEC Rule 415) ----------(P)"baa1"
All Outstg. Cum. Pfd. (4 issues) ---------- "baa2" to "baa1"
FFM Finance Corporation II:
4.75% Dutch Auction Rate Pfd.----------"aaa"
First Atlanta Corp.:
11.50% Adj. Rate Cum. Pfd., Ser. A ----------"a2" to"a1"
First City BanCorp. of Texas, Inc.:
Adj. Rate Cum. Pfd., Ser. A & B---------- "ba2" to "ba3"
First Wisconsin Corp.:
—% Adj. Rate Cum. Pfd., Ser. B---------"baa2"
$6.25 Cum. Preferred, Series A ---------- "baa3" to "baa2"
Fitchburg Gas & Electric Light Co.:
$4.00 Cum. Pfd. ---------- "b3" to "baa3"
Florida Power & Light Co.:
$8.50 Pfd. Stock, Ser. P---------- "aa3"
Serial Preferred (Shelf Registration $100.0 mill. (1 mill. shs.) filed under SEC Rule 415) ----------(P)"aa3"
Forest Oil Corp.:
$15.75 Cum. Pfd. ----------"b2" to "b3"

Rating

Fox Television Stations, Inc.:
13% Increasing Rate Gtd. Exch. Pfd. (Gtd. by The News Corp. Limited and News America Holdings, Inc.)----------"ba2"
Fruehauf Corp.:
$— Conv. Exch. Pfd.----------"baa3"
GATX Corp.:
Conv. Adj. Rate Pfd. ---------- "baa3" to "ba1"
General Telephone Co. of the Northwest:
$8.16 Cum. Pfd. ----------"a1" to "aa3"
General Telephone Co. of the Southwest:
All Outstg. Cum. Pfd. (5 issues)---------- "a2" to "a1"
Georgia Power Co.:
Class A Preferred (Shelf Registration $100.0 mill. (4 mill. shs.) filed under SEC Rule 415)---------- (P)"baa1"
Global Marine, Inc.:
$3.50 Cum. Conv. Pfd.---------- "caa" to "ca"
Goldome Florida Funding Corp. II:
5.00% Dutch Auction Rate Pfd. ----------"aaa"
Gulf Canada Corp.:
6% Preference Stock, Ser. 1 -------- "a2" to "a3"
Gulf States Utilities Co.:
All Outstanding Preferred (18 issues) ---------- "ba2" to "b1"
415 Pfd. Shelf Registration (2 issues)---------- (P)"ba2" to (P)"b1"
All Outstanding Preference (2 issues)---------- "ba3" to "b2"
$11.50 Preferred ----------"baa3"
Home Insurance Company:
$2.95 Cum. Pfd., Ser. A---------- "b1" to "ba2"
Household Finance Corp.:
4.85% Exch. Money Mkt. Cum. Pfd., Ser. B----------"aa3"
Huntington Bancshares:
11% Mul. Adj. Rate Cum. Pfd., Ser. A ----------"baa1" to "a3"
Illinois Power Co.:
8.52% Cum. Preferred ---------- "a2"
Serial Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ----------(P)"a2"
Inland Steel Co.:
$4.75 Cum. Conv. Pfd., Ser. B---------- "baa3" to "ba2"
Integrated Resources, Inc.:
$— Cum. Conv. Exch. Pfd.----------"ba3"
International Lease Finance Corp.:
$1.875 Cum. Conv. Pfd. ------ "baa3" to "baa1"
International Minerals & Chemical Corp.:
$— Conv. Exch. Pfd., Ser. A ---------- "baa3"
International Paper Co.:
4.95% Dutch Auction Rate Pfd. ---------- "a1"
Jersey Central Power & Light Co.:
Cum. Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)"baa2"
All Outstg. Cum. Pfd. (8 issues)---------- "baa3" to"baa2"

Rating

Kansas Gas & Electric Co.:
Cum. Pfd. Stock (Shelf Registration $50.0 mill. (1,675,000 shs.) filed under Sec Rule 415) ---------- Withdrawn
All Outstg. Cum. Pfd. (6 issues)---------- "ba1" to "baa3"
415 Shelf Registration---------- "ba1" to "baa3"

Kentucky Utilities Co.:
All Outstg. Cum. Pfd. (4 issies)--- "a1" to "aa2"

Koppers Co., Inc.:
$10.00 Cum. Conv. Pref. ----- "baa1" to "baa2"

Kroger Co.:
4.90% Auction Pfd., Ser. A---------- "a2"
4.95% Auction Pfd., Ser. B---------- "a2"

Lear Petroleum Corp.:
$2.875 Conv. Exch. Preferred ----- "b2" to "caa"

Louisiana Power & Light Co.:
All Outstg. Cum. Pfd. (18 issues)---------- "ba1" to "baa3"

MCorp:
Money Market Adj. Rt. Cum. Pfd., Ser. A & B ---------- "a2" to "baa1"

McDermott, Inc.:
$2.20 Cum. Pfd. ---------- "a3" to "baa1"
Money Market Adj. Rt. Cum. Pfd., Ser. A & B ---------- "aa3" to "a2"

Mellon National Corp.:
$2.80 Cum. Pfd., Ser. A---------- "aa1" to "aa2"

Meritor Finance, Inc.:
5.10% Dutch Auction Rate Pfd.---------- "aaa"

Meritor III Finance, Inc.:
—% Dutch Auction Rate Pfd.---------- "aaa"

Metropolitan Edison Co.:
All Outstg. Cum. Pfd. (10 issues)---------- "ba3" to"baa3"

Mid-America Capital Corp.:
5.875% Adj. Rate Pfd.---------- "aaa"

Mid-America Capital Corp. II:
—% Market Auction Preferred ---------- "aaa"

Mississippi Power & Light Co.:
Cum. Preferred (Shelf Registration $25.0 mill. (250,000 shs.) filed under SEC Rule 415)---------- (P)"baa2"
All Outstg. Cum. Pfd. (8 issues)---------- "baa3" to "baa2"
415 Shelf Registration (P)"baa3" to (P)"baa2"

New England Power Co.:
$50.0 mill. 415 Shelf Registration -----Withdrawn

New Orleans Public Service, Inc.:
All Outstg. Cum. Pfd. (4 issues) "caa" to "ba1"

New York State Electric & Gas Corp.:
Serial Pfd. Stk. (Shelf Registration $45.0 mill. (1.8 mill. shs.) filed under SEC Rule 415)----------Withdrawn

Newscorp Finance N.V.:
Exch. Redeemable Europreference (Gtd. by News Corp. Ltd. & News Int'l. PLC)----------"ba2"

Northern Indiana Public Service Co.:
All Outstg. Cum. Pfd. (6 issues)---------- "ba2" to "baa3"
All Outstg. Cum. Preference (2 issues)----------"ba3" to "ba1"

Northern States Power Co., Minnesota:
6.15% Adj. Rate Cum. Pfd., Ser. A---------"aa2"
All Outstg. Cum. Pfd. (11 issues)---------- "aa1" to "aa2"
415 Shelf Registration----(P)"aa1" to (P)"aa2"
Cum. Preferred Stock (Shelf Registration $70.0 mill. (700,000 Shs.) filed under SEC Rule 415)---------- (P)"aa1"

Rating

Northwest Central Pipeline Corp.:
Adj. Rate Cum. Pfd., Ser. A -"baa1" to "baa2"

NRM Energy Co. L.P.:
$2.60 Sr. Cum. Conv. Pfd. --------- "ba3" to "b3"

Ohio Edison Company:
Remaining $25.0 mill., 1 mill. shs. of 415 Shelf---------- Withdrawn

Orion Capital Corp.:
—% Adjustable Rate Pfd.----------"baa3"

Pennsylvania Electric Co.:
All Outstg. Cum. Pfd. (11 issues) ----------"baa3" to"baa1"

Perpetual American Bank, F.S.B.:
$8.50 Cum. Conv. Pfd., Ser. A---------- "ba3"

Phillips Petroleum Co.:
Adj. Rate Cum. Pfd., Ser. A ---- "ba1" to "ba3"

Piedmont Aviation, Inc.:
$— Conv. Exch. Preferred----------"baa2"

Potlatch Corp.:
$— Conv. Exch. Pfd., Ser. A----------"baa2"
$12.375 Cum. Pfd., Ser. A ---- "baa1" to "baa2"

Potomac Electric Power Co.:
Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)"aaa"
Preference Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ----------(P)"aa1"

Procter & Gamble Co.:
5.30% Auction Rate Preferred, Ser. A ---- "aa1"
5.35% Auction Rate Preferred, Ser. B----- "aa1"
5.375% Auction Rate Preferred, Ser. C--- "aa1"
Auction Preferred Stock (Shelf Registration $250.0 mill. filed under SEC Rule 415) ----------(P)"aa1"

Public Service Co. of Indiana:
All Outstg. Cum. Pfd. (9 issues)-- "b3" to "caa"

Reading & Bates Corp.:
All Outstg. Cum. Pfd. (2 issues)-- "b3" to "caa"
$2.125 Cum. Preferred ---------- "ba3" to "b3"
Adj. Rate Cum. Pfd., Ser. 5 ------"ba3" to "b3"

Republic New York Corp.:
4.875% Dutch Auction Rate Pfd. ----------"a1"

RepublicBank Corp.:
Adj. Rate Cum. Pfd. ---------- "aa3" to "a1"

Rochester Gas & Electric Corp.:
Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ----------(P)"baa1"

Rowan Companies, Inc.:
$— Conv. Exch. Pfd. Stock ---------- "ba3"

St. Regis Credit Corp.:
$4.30 Conv. Exch. Pfd. (Gtd. by St. Regis Corp.) ----------"baa2" to "baa3"

Sea Containers Ltd.:
$— Cum. Conv. Preferred---------- "ba2"

Seagull Energy Corp.:
$— Conv. Exch. Pfd., Ser. A----------"b2"

Southern Union Co.:
All Outstg. Cum. Pfd. (8 issues) "a3" to "baa2"

Stone Container Corp.:
$— Cum. Conv. Exch. Pfd., Ser. C---------"b1"

Tenneco, Inc.:
All Outstg. Cum. Pfd. (14 issues)----------"baa1" to "baa3"
All Outstg. Cum. Preference (14 issues) ----------"baa2" to "ba1"

Texas American Energy Corp.:
$2.575 Cum. Conv. Exch. Pfd. --- "b3" to "caa"

Rating

Texas Eastern Transmission Corp.:
Short Tm. Auction Rt. Cum. Pfd. (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)"baa1"
All Outstanding Cumulative Preferred (3 issues)----------"a3" to "baa1"

Texas Instruments, Inc.:
—% Market Auction Preferred, Series D---------- "a2"
—% Market Auction Preferred---------- "a2"

Texas Utilities Electric Co.:
Cum. Preferred Stk. (Shelf Registration $150.0 mill. (1.5 mill. shs.) filed under SEC Rule 415) ----------(P)"a3"
$9.48 Cum. Preferred---------- "a3"
Cum. Pref. Stock (Shelf Reg. $150.0 mill. filed under SEC Rule 415) ----------(P)"a3"

Tidewater, Inc.:
Adj. Rate Conv. Pfd. ---------- "ba3" to "caa"

Todd Shipyards Corp.:
S.F. Exch. Pfd., Ser. A ---------- "b3"

Toledo Edison Co.:
$— Preferred----------"ba2"

Trans World Airlines, Inc.:
$2.25 Cum. Preferred----------"b2" to "b3"

Transcontinental Gas Pipe Line Corp:
All Outstg. Cum. Pfd. (9 issues)---------- "baa1" to "baa2"

Triton Energy Corp.:
$2.00 Conv. Exch. Pfd.---------- "b3"

Turner Broadcasting System, Inc.:
$— Cum. Conv. Pfd., Ser. A ---------- "b3"

Union Bancorp:
5.20% Money Market Cum. Preferred-----"aa3"
—% Adj. Rate Cum. Pfd.----------"aa3"

United Illuminating Company:
All Outstg. Cum. Pfd. (3 issues) "ba3" to "ba1"
15.88% Cum. Preference Stk. ---- "b1" to "ba3"

United States Steel Corp.:
$10.75 Cum. Redeemable Preferred ------"baa3"

UtiliCorp United, Inc.:
All Outstg. Cum. Pfd. (3 issues) "a2" to "baa1"
All Outstg. Cum. Preference (3 issues)----------"a3" to "baa2"

Valero Energy Corp.:
$— Conv. Exch. Preference, Ser. B ---------- "b2"
$3.44 Dep. Pfd. ---------- "b3" to "b2"

Virginia Electric & Power Co.:
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415)----------(P)"a2"

Washington Gas Light Co.:
All Outstanding Cumulative Pref. (6 issues)---------- "a2" to "a1"

Washington Water Power Co.:
6.00% Adj. Rate Cum. Pfd. ----------"baa1"
Adj. Rate Pfd. Stock (Shelf Registration $25.0 mill. (250,000 shs.) filed under SEC Rule 415) ---------- (P)"baa1"

Wells Fargo & Co.:
Adj. Rate Cum. Pfd.----------"a1" to "aa3"
4.50% Market Auction Preferred, Ser. I---"aa3"
4.55% Market Auction Preferred, Ser. II -"aa3"
4.60% Market Auction Preferred, Ser. III "aa3"

West Texas Utilities Co.:
$— Preferred----------"aa2"
$7.25 Pfd. ----------"aa2"

Western Co. of North America:
14.50% Cum. Pfd., Ser. A---------"b3" to "caa"

Western Union Corp.:
Depositary Preferred Stock (Shelf Registration $15.0 million (1 million shares) filed under SEC Rule 415) Registration----------Withdrawn

NOTE–*Moody's Investors Service, Inc., has used due care and caution in the preparation of this publication. The information herein has been obtained from sources believed to be accurate and reliable, but because of the possibility of human and mechanical error, its accuracy or completeness is not guaranteed.*

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